

Charter School Second Interim Report

FY 2021-2022

For the Period July 1 2021 through January 31, 2022

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name:	Elevate School
CDS #:	37-68338-
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C)	(B + D)	(E + H)	(G - E)
		Unrestricted Budget as of 2nd Interim	Unrestricted Actuals through 01/31/22	Restricted Budget as of 2nd Interim	Restricted Actuals through 01/31/22	Total Budget	Total Actuals through 01/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
A. REVENUES (8000-8799)									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	879,578	455,514			879,578	455,514	879,578	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	81,408	34,950			81,408	34,950	81,408	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-			-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	2,830,829	1,380,161			2,830,829	1,380,161	2,830,829	-
Other LCFF Transfers	8091, 8097	-	-			-	-	-	-
Total, LCFF Sources		3,791,815	1,870,625			3,791,815	1,870,625	3,791,815	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			41,375	16,774	41,375	16,774	41,375	-
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			8,867	-	8,867	-	8,867	-
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290			-	-	-	-	-	-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290			-	-	-	-	-	-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290			-	-	-	-	-	-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4110)	8290			10,000	6,140	10,000	6,140	10,000	-
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290			-	-	-	-	-	-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			45,750	-	45,750	-	45,750	-
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182			-	-	-	-	-	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220			101,755	42,264	101,755	42,264	101,755	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-			-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	406,844	119,609	240,000	122,181	646,844	241,790	646,844	-
Total - Federal Revenues		406,844	119,609	447,748	187,359	854,592	306,968	854,592	-
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			264,702	89,178	264,702	89,178	264,702	-
State Special Education Mental Health Services (Res 6512)	8590			75,000	-	75,000	-	75,000	-
Mandate Block Grant (Res 0000)	8550	6,015	6,015			6,015	6,015	6,015	0
After School Education and Safety (ASES) (Res 6010)	8677, 8590			-	-	-	-	-	-
Common Core Standards Implementation (Res 7405)	8590			-	-	-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590			-	-	-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590			-	-	-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	61,056	27,655			61,056	27,655	61,056	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			19,945	743	19,945	743	19,945	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590			-	-	-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599	-	-	324,237	212,021	324,237	212,021	324,237	-
Total - Other State Revenues		67,071	33,670	683,884	301,942	750,955	335,611	750,955	0
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	72,364	9,154	-	100	72,364	9,254	72,364	-
Total - Local Revenues		72,364	9,154	-	100	72,364	9,254	72,364	-
5. TOTAL REVENUES		4,338,093	2,033,058	1,131,632	489,401	5,469,725	2,522,459	5,469,725	0
B. EXPENDITURES AND OTHER OUTGO (1000-7499)									
1. Certificated Salaries									
Teachers' Salaries	1100	1,443,742	661,858	170,000	141,587	1,613,742	803,445	1,613,742	-
Pupil Support Salaries	1200	18,624	16,047	98,544	44,998	117,169	61,045	117,169	-
Supervisors' and Administrators' Salaries	1300	407,849	257,383	63,197	13,931	471,046	271,313	471,046	-
Other Certificated Salaries	1900	4,453	0	42,009	25,677	46,462	25,677	46,462	-
Total, Certificated Salaries		1,874,668	935,287	373,750	226,193	2,248,419	1,161,480	2,248,419	-

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Charter School Name:	Elevate School
CDS #:	37-68338-
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A+C)	(B+D)	(E+H)	(G-E)
		Unrestricted Budget as of 2nd Interim	Unrestricted Actuals through 01/31/22	Restricted Budget as of 2nd Interim	Restricted Actuals through 01/31/22	Total Budget	Total Actuals through 01/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
8. TOTAL EXPENDITURES		4,129,541	2,008,887	1,233,589	785,970	5,363,130	2,794,857	5,363,771	641
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		208,552	24,171	(101,957)	(296,569)	106,595	(272,398)	105,954	
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)									
1. All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	
2. Other Uses	7630-7699	-	-	-	-	-	-	-	
3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>)	8980-8999	(101,957)	(296,569)	101,957	296,569	-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(101,957)	(296,569)	101,957	296,569	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		106,595	(272,398)	0	0	106,595	(272,398)	105,954	
F. FUND BALANCE/NET POSITION (<i>Budget and Actuals MUST match</i>) (F.1.a-b)									
1. Beginning Fund Balance/Net Position									
a. July 1 (<i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i>)	9791	2,457,274	2,457,274	-	-	2,457,274	2,457,274	2,457,274	
b. Adjustments/Restatements	9793, 9795	(11,505)	(11,505)	-	-	(11,505)	(11,505)	(11,505)	
c. Adjusted Beginning Fund Balance/Net Position		2,445,769	2,445,769	-	-	2,445,769	2,445,769	2,445,769	
2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)	See cell M133	2,552,364	2,173,371	0	0	2,552,364	2,173,371	2,551,723	
Components of Ending Net Position									
a. Net Investment in Capital Assets (<i>See Sections B.6 and G.9</i>)	9796		90,284		-		90,284		
b. Restricted Net Position	9797				0		0		
c. Unrestricted Net Position	9791		2,083,087		-		2,083,087		
G. ASSETS									
1. Cash									
In County Treasury	9110		1,949,093		126,514		2,075,607		
Fair Value Adjustment to Cash in County Treasury	9111		-		-		-		
In Banks	9120		160,208		-		160,208		
In Revolving Fund	9130		-		-		-		
With Fiscal Agent/Trustee	9135		-		-		-		
Collections Awaiting Deposit	9140		-		-		-		
2. Investments	9150		-		-		-		
3. Accounts Receivable	9200		34,500		-		34,500		
4. Due From Grantor Government	9290		11,139		44,286		55,425		
5. Due From Other Funds	9310		-		-		-		
6. Stores	9320		-		-		-		
7. Prepaid Expenditures (Expenses)	9330		46,420		-		46,420		
8. Other Current Assets	9340		-		-		-		
9. Capital Assets (<i>See Sections B.6 & F.2.a</i>)	9400-9489		90,284		-		90,284		
10. Total Assets			2,291,643		170,800		2,462,443		
H. DEFERRED OUTFLOWS OF RESOURCES									
1. Deferred Outflows of Resources	9490		-		-		-		
2. Total Deferred Outflows			-		-		-		
I. LIABILITIES									
1. Accounts Payable	9500		118,272		-		118,272		
2. Due to Grantor Government	9590		-		-		-		
3. Due to Other Funds	9610		-		-		-		
4. Current Loans	9640		-		-		-		
5. Deferred Revenue	9650		-		170,800		170,800		
6. Long-term Liabilities	9660-9669		-		-		-		
7. Total Liabilities			118,272		170,800		289,072		

**Budget Variance Analysis
2nd Interim Budget vs Preliminary Budget
FY 2021-22**

Instructions:

Column G " Preliminary Budget (A)" - manual input (data source: Budget submitted in June 2021)
 Column H "2nd Interim Budget" - will automatically populate (linked to Interim Input tab)
 Column I "\$ Difference" - will automatically populate
 Column J "% Change" - will automatically populate
 Column K "Explanation" - provide an explanation if Column J is highlighted in RED

Charter School Name:	Elevate School
CDS #:	37-68338-
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Description	Object Code	Preliminary Budget (A)	2nd Interim Budget (B)	2nd Interim Budget vs Preliminary Budget Favorable / (Unfavorable)		Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
				\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
A. REVENUES (8000-8799)						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	879,578	879,578	-	0%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	81,408	81,408	-	0%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	2,830,829	2,830,829	-	0%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
Total, LCFF Sources		3,791,815	3,791,815	-	0%	
2. Federal Revenues (8100-8299)						
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	41,375	41,375	-	0%	
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290	8,867	8,867	-	0%	
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290	-	-	-	0%	
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4100)	8290	10,000	10,000	-	0%	
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	45,750	45,750	-	0%	
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	-	-	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	101,755	101,755	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	646,844	646,844	-	0%	
Total - Federal Revenues		854,592	854,592	-	0%	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	264,702	264,702	-	0%	
State Special Education Mental Health Services (Res 6512)	8590	75,000	75,000	-	0%	
Mandate Block Grant (Res 0000)	8550	6,015	6,015	-	0%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	61,056	61,056	-	0%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	19,945	19,945	-	0%	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	324,237	324,237	-	0%	
Total - Other State Revenues		750,955	750,955	-	0%	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	72,364	72,364	-	0%	
Total - Local Revenues		72,364	72,364	-	0%	
5. TOTAL REVENUES		5,469,725	5,469,725	-		
B. EXPENDITURES AND OTHER OUTGO (1000-7499)						
1. Certificated Salaries						
Teachers' Salaries	1100	1,613,742	1,613,742	-	0%	
Pupil Support Salaries	1200	117,169	117,169	-	0%	
Supervisors' and Administrators' Salaries	1300	471,046	471,046	-	0%	
Other Certificated Salaries	1900	46,462	46,462	-	0%	
Total, Certificated Salaries		2,248,419	2,248,419	-	0%	
2. Classified Salaries						
Instructional Salaries	2100	370,371	370,371	-	0%	
Support Salaries	2200	76,199	76,199	-	0%	
Supervisors' and Administrators' Salaries	2300	77,250	77,250	-	0%	
Clerical and Office Salaries	2400	147,514	147,514	-	0%	
Other Classified Salaries	2900	-	-	-	0%	
Total, Classified Salaries		671,335	671,335	-	0%	

**Budget Variance Analysis
2nd Interim Budget vs Preliminary Budget
FY 2021-22**

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Charter Approving Entity:	San Diego Unified School District
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Description	Object Code	Preliminary Budget (A)	2nd Interim Budget (B)	2nd Interim Budget vs Preliminary Budget Favorable / (Unfavorable)		Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.) =>10% and =>(-10%)</i>
				\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
3. Employee Benefits						
STRS	3101-3102	380,432	380,432	-	0%	
PERS	3201-3202	-	-	-	0%	
OASDI/Medicare (Social Security)	3301-3302	83,959	83,959	-	0%	
Health and Welfare Benefits	3401-3402	291,975	291,975	-	0%	
Unemployment Insurance	3501-3502	35,913	35,913	-	0%	
Workers' Compensation Insurance	3601-3602	34,839	34,839	-	0%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	10,070	10,070	-	0%	
Total, Employee Benefits		837,189	837,189	-	0%	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	40,491	40,491	-	0%	
Books and Other Reference Materials	4200	15,226	15,226	-	0%	
Materials and Supplies	4300	136,794	136,794	-	0%	
Non-capitalized Equipment	4400	116,980	116,980	-	0%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	118,870	118,870	-	0%	
Total, Books and Supplies		428,361	428,361	-	0%	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	0%	
Travel and Conferences	5200	18,530	18,530	-	0%	
Dues and Memberships	5300	13,787	13,787	-	0%	
Insurance	5400	53,517	53,517	-	0%	
Operations and Housekeeping Services	5500	42,178	42,178	-	0%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	420,683	420,683	-	0%	
Transfer of Direct Costs (<i>MUST net to zero</i>)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend (<i>Include District Oversight</i>)	5800	586,251	586,251	-	0%	
Communications	5900	18,863	18,863	-	0%	
Total, Services and Other Operating Expenditures		1,153,810	1,153,810	-	0%	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	24,017	24,017	-	0%	
Total, Capital Outlay		24,017	24,017	-	0%	
7. Other Outgo						
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs (<i>MUST net to zero</i>)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	-	-	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
Total, Other Outgo		-	-	-	0%	
8. TOTAL EXPENDITURES		5,363,130	5,363,130	-		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		106,595	106,595			
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted account (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>)	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-		
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		106,595	106,595	-		