

# ELEVATE SCHOOL - Financial Dashboard (December 2021)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

### Upcoming Reports and Deadlines:

#### Supplement to the 2021-22 LCAP

The LCAP Supplement, mid-year reporting documents, and Budget Overview for Parents - are due by February 28th for board presentation. Submission to the authorizing agency or any other agency is not required.

#### Second Interim Report

The Second Interim Report is due to San Diego Unified School District by March 10th. Approval of the report will occur during the March 10 board meeting.

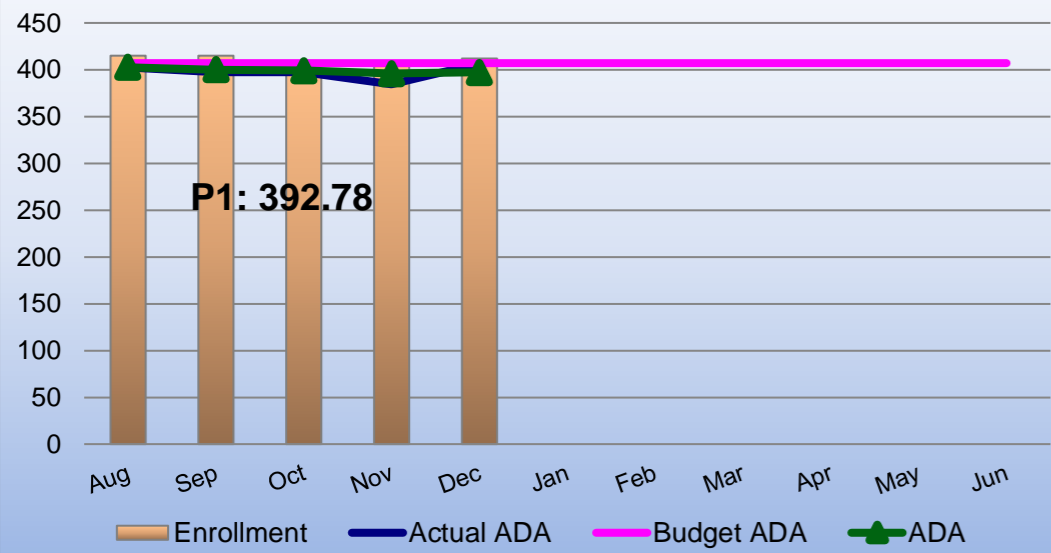
#### Winter ConApp

The Winter ConApp is due March 11. The submission does not require board approval.

#### Audit Firm Selection

County Offices of Education are responsible for collecting annual audit firm information from schools. Charter schools are required to submit the name of firm selected and estimated fee. The charter school governing board will contract annually with a qualified independent certified public accounting firm to conduct an audit of the organization's financial statements in accordance with auditing standards generally accepted in the United States of America, Government Auditing Standards issued by the Comptroller General of the United States. The deadline is March 31, 2022.

## 2 ADA & Enrollment



## 3 Average Daily Attendance Analysis

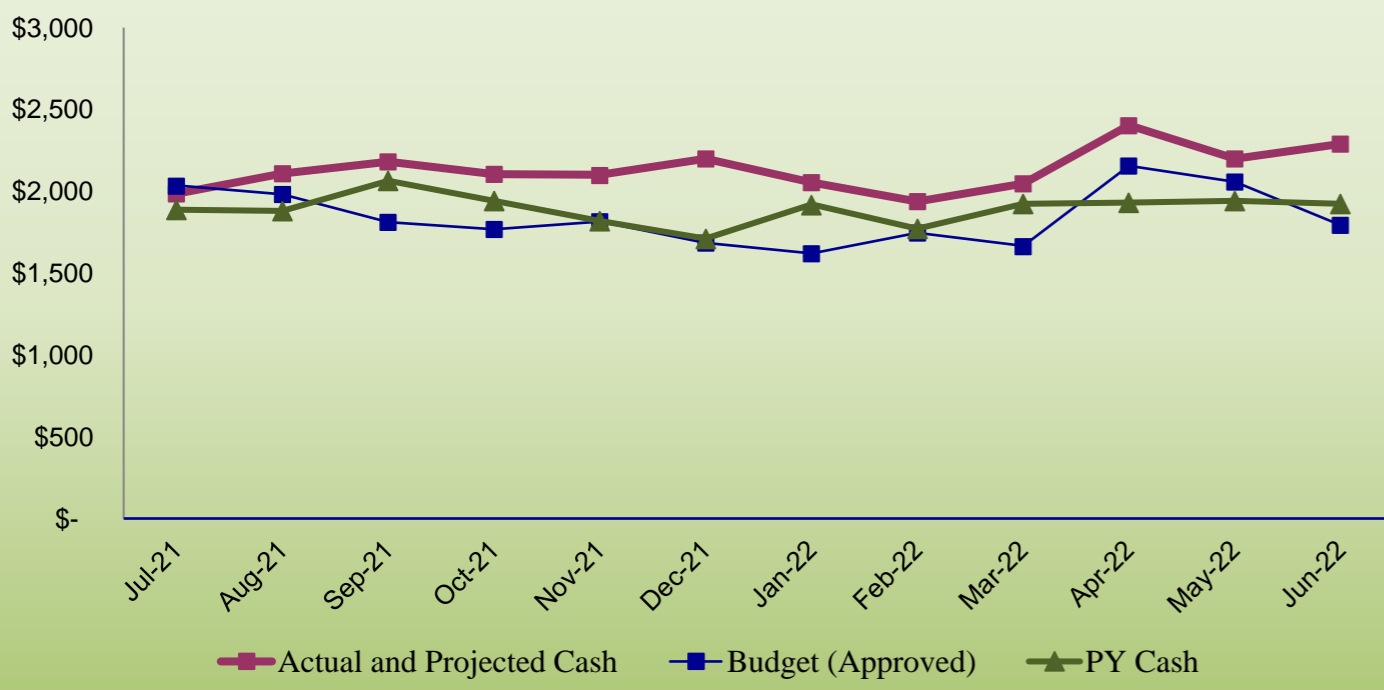
Category	Financial Month	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	412	415	424	(9)	366
ADA %	82.5%	94.00%	96.0%	-2.0%	96.0%
ADA	397.30	393.70	407.04	(13.34)	349.50

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	41.5%	45.2%	3.7%	41.5%
3-Year Average %	41.5%	42.9%	1.4%	40.7%
District UPP C. Grant Cap	57.4%	59.2%	1.7%	59.2%

INCOME STATEMENT	Forecast	VS. BUDGET		Historical	
	As of 12/31/21	FY 21-22 Budget	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,672,153	3,791,815	(119,662)	3,108,971	2,784,879
Federal Revenue	1,015,996	854,592	161,405	824,446	467,497
State Revenue	495,479	486,253	9,226	188,492	324,291
Other Local Revenue	328,599	303,402	25,197	255,270	238,697
Grants/Fundraising	33,664	33,664	0	61,799	121,558
<b>TOTAL REVENUE</b>	<b>5,545,890</b>	<b>5,469,725</b>	<b>76,165</b>	<b>4,438,978</b>	<b>3,936,922</b>
Certificated Salaries	2,219,643	2,248,419	28,776	1,705,279	1,414,423
Classified Salaries	612,284	671,335	59,050	601,648	467,582
Benefits	816,785	837,189	20,404	625,991	738,511
Student Supplies	422,078	428,361	6,284	446,895	246,121
Operating Expenses	1,220,252	1,153,810	(66,442)	943,478	792,867
Other	28,020	24,017	(4,003)	24,342	15,073
<b>TOTAL EXPENSES</b>	<b>5,319,061</b>	<b>5,363,130</b>	<b>44,069</b>	<b>4,347,633</b>	<b>3,674,576</b>
<i>Total per ADA</i>	13,510	13,176	(335)	12,440	11,830
<b>NET INCOME / (LOSS)</b>	<b>226,829</b>	<b>106,595</b>	<b>120,234</b>	<b>91,345</b>	<b>262,346</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,290,441	1,794,060	496,381

Balance Sheet	6/30/2021	12/31/2021	6/30/2022 FC
<b>Assets</b>			
Cash, Operating	1,271,251	1,546,546	1,492,582
Cash, Restricted	652,145	652,067	797,859
Accounts Receivable	686,702	65,324	372,613
Due From Others	2,646	2,662	2,662
Other Assets	168,935	78,374	219,245
Net Fixed Assets	91,577	92,667	78,378
<b>Total Assets</b>	<b>2,873,257</b>	<b>2,437,640</b>	<b>2,963,339</b>
<b>Liabilities</b>			
A/P & Payroll	196,814	89,960	214,299
Due to Others	78,755	0	31,922
Deferred Revenue	140,935	191,928	33,536
Total Debt	0	0	0
<b>Total Liabilities</b>	<b>416,504</b>	<b>281,888</b>	<b>279,757</b>
<b>Equity</b>			
Beginning Fund Bal.	2,365,408	2,456,753	2,456,753
Net Income/(Loss)	91,345	(301,001)	226,829
<b>Total Equity</b>	<b>2,456,753</b>	<b>2,155,752</b>	<b>2,683,582</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,873,257</b>	<b>2,437,640</b>	<b>2,963,339</b>

Days Cash on Hand	107	107	103
Cash Reserve %	29.4%	29.2%	28.2%

**ELEVATE SCHOOL**

2021-22 Cash Flow Forecast

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	ACTUAL						Actuals as of 12/31/2021							FORECAST	Budget Variance Better / (Worse)
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	
<b>Income</b>															
<b>8011-8098 - Local Control Funding Formula Sources</b>															
8011 Local Control Funding Formula	36,984	36,984	66,570	99,329	66,570	66,570	66,185	77,347	77,347	77,347	77,347	72,652	0	821,230	(58,348)
8012 Education Protection Account	-	-	17,475	-	-	17,475	-	-	24,527	-	-	21,790	0	81,266.77	(141)
8096 In Lieu of Property Taxes	-	167,689	335,377	223,585	210,795	220,576	196,586	196,586	411,187	205,594	205,594	205,594	188,930	2,768,093	(62,736)
8098 In Lieu of Property Taxes, Prior Year	28	-	1,535	-	-	-	-	-	-	-	-	-	-	1,563	1,563
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>	<b>37,012</b>	<b>204,673</b>	<b>420,957</b>	<b>322,914</b>	<b>277,365</b>	<b>304,621</b>	<b>262,771</b>	<b>273,932</b>	<b>513,061</b>	<b>282,940</b>	<b>282,940</b>	<b>300,035</b>	<b>188,931</b>	<b>3,672,153</b>	(119,662)
<b>8100-8299 - Federal Revenue</b>															
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	45,750	45,750	-
8221 Child Nutrition - Federal	-	-	-	-	21,661	20,603	10,883	9,674	12,093	11,488	10,883	\$23,920.86	(0)	121,206	19,451
8291 Title I	-	-	-	11,457	-	-	-	-	11,350	-	-	22,594	0	45,401	4,026
8292 Title II	-	-	-	-	-	-	-	-	2,230	-	-	4,460	2,230	8,920	53
8295 Title IV, SSAFE	-	-	-	2,500	-	-	-	-	2,500	-	-	5,000	-	10,000	-
8297 Facilities Incentive Grant	-	20,000	-	-	60,000	-	-	60,000	-	100,000	-	-	-	240,000	240,000
8299 All Other Federal Revenue	-	20,571	-	-	-	119,609	-	-	-	404,539	-	-	(0)	544,719	(102,125)
<b>Total 8100-8299 - Other Federal Income</b>	<b>-</b>	<b>40,571</b>	<b>-</b>	<b>13,957</b>	<b>81,661</b>	<b>140,212</b>	<b>10,883</b>	<b>69,674</b>	<b>28,173</b>	<b>516,027</b>	<b>10,883</b>	<b>55,974</b>	<b>47,980</b>	<b>1,015,996</b>	161,405
<b>8300-8599 - Other State Revenue</b>															
8520 Child Nutrition - State	-	-	-	-	1,248	1,187	776	690	862	819	776	\$1,609.33	0	7,965	513
8550 Mandate Block Grant	-	-	-	-	-	6,015	-	-	-	-	-	-	-	6,015	0
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	16,034	-	-	16,034	-	16,034	16,034	64,137	3,081
8562 State Lottery - Prop 20	-	-	-	-	-	-	-	-	-	-	-	6,394	19,182	25,576	5,631
8560 Lottery Revenue	-	-	-	-	-	-	16,034	-	-	16,034	-	22,428	35,216	89,713	8,712
8592 State Mental Health	-	-	-	-	-	-	-	-	33,750	-	-	-	41,250	75,000	-
8599 State Revenue - Other	-	-	-	-	51,944	68,325	-	-	-	-	-	196,516	-	316,785	-
<b>Total 8300-8599 - Other State Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,192</b>	<b>75,527</b>	<b>16,810</b>	<b>690</b>	<b>34,612</b>	<b>16,853</b>	<b>776</b>	<b>220,554</b>	<b>76,466</b>	<b>495,479</b>	9,226
<b>8600-8799 - Other Local Revenue</b>															
8631 Sale of Equipment & Supplies	-	350	-	-	-	-	-	-	-	-	-	-	-	350	350
8660 Interest & Dividend Income	-	202	-	2,777	-	-	1,505	2,016	-	2,798	-	-	7,607	16,905	(2,445)
8689 All Other Fees & Contracts	-	18	55	-	-	-	2	-	-	-	-	-	-	75	75
8695 Contributions & Events	-	148	-	-	149	-	27,609	233	580	83	66	211	1,688	30,767	-
8696 Other Fundraising	-	-	-	-	-	-	-	-	-	-	-	2,713	183	2,897	-
8699 All Other Local Revenue	-	-	1,420	-	-	-	-	-	10,423	-	-	-	7,508	19,350	-
8792 Transfers of Apportionments - Special Education	-	12,051	12,051	-	43,384	21,692	26,307	33,541	33,541	33,541	33,541	-	42,170	291,819	27,117
<b>Total 8600-8799 - Other Income-Local</b>	<b>-</b>	<b>12,412</b>	<b>13,882</b>	<b>2,777</b>	<b>43,633</b>	<b>22,692</b>	<b>55,423</b>	<b>35,790</b>	<b>44,544</b>	<b>36,421</b>	<b>33,607</b>	<b>2,924</b>	<b>58,157</b>	<b>362,263</b>	25,197
<b>Prior Year Adjustments</b>															
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>37,012</b>	<b>257,656</b>	<b>434,839</b>	<b>339,648</b>	<b>455,850</b>	<b>543,052</b>	<b>345,888</b>	<b>380,086</b>	<b>620,389</b>	<b>852,242</b>	<b>328,207</b>	<b>579,487</b>	<b>371,534</b>	<b>5,545,890</b>	76,165
<b>Expense</b>															
<b>1000 - Certificated Salaries</b>															
<b>Total 1000 - Certificated Salaries</b>	<b>19,925</b>	<b>158,493</b>	<b>157,002</b>	<b>196,170</b>	<b>217,182</b>	<b>206,224</b>	<b>210,775</b>	<b>210,775</b>	<b>210,775</b>	<b>210,775</b>	<b>210,775</b>	<b>210,775</b>	<b>-</b>	<b>2,219,643</b>	28,776
<b>2000 - Classified Salaries</b>															
<b>Total 2000 - Classified Salaries</b>	<b>7,592</b>	<b>39,288</b>	<b>66,422</b>	<b>65,953</b>	<b>43,634</b>	<b>57,583</b>	<b>55,302</b>	<b>55,302</b>	<b>55,302</b>	<b>55,302</b>	<b>55,302</b>	<b>55,302</b>	<b>-</b>	<b>612,284</b>	59,050
<b>3000 - Employee Benefits</b>															
3111 STRS - State Teachers Retirement System	3,371	22,941	33,732	35,179	32,453	35,233	35,663	35,663	35,663	35,663	35,663	35,663	-	376,887	3,545
3311 OASDI - Social Security	471	1,979	3,310	3,315	3,381	3,299	3,429	3,429	3,429	3,429	3,429	3,429	-	36,326	5,297
3331 MED - Medicare	397	2,866	3,212	3,747	3,732	3,756	3,858	3,858	3,858	3,858	3,858	3,858	-	40,860	1,477
3401 H&W - Health & Welfare	40,072	20,922	23,410	31,549	22,138	28,953	24,502	24,502	24,502	24,502	24,502	-	-	289,556	2,420
3501 SUI - State Unemployment Insurance	137	988	1,108	1,292	1,287	1,295	1,330	1,330	1,330	1,330	1,330	1,330	-	14,090	21,823
3601 Workers' Compensation Insurance	7,775	2,793	6,742	2,793	2,793	5,586	5,586	5,586	5,586	5,586	5,586	-	-	50,826	(15,987)
3901 Other Retirement Benefits	333	545	748	643	436	537	830	830	830	830	830	830	-	8,220	1,850
<b>Total 3000 - Employee Benefits</b>	<b>52,557</b>	<b>53,034</b>	<b>72,261</b>	<b>78,519</b>	<b>66,240</b>	<b>78,660</b>	<b>75,198</b>	<b>75,198</b>	<b>75,198</b>	<b>75,198</b>	<b>69,612</b>	<b>45,110</b>	<b>-</b>	<b>816,785</b>	20,404
<b>4000 - Supplies</b>															
4111 Core Curricula Materials	14,488	826	918	-	-	-	2,773	2,773	2,773	2,773	2,773	2,773	-	32,869	7,622
4211 Books & Other Reference Materials	-	4,649	1,345	343	846	(10)	1,261	1,261	1,261	1,261	1,261	1,261	-	14,741	486
4311 Student Materials	10,974	4,978	16,998	1,500	1,869	600	6,379	6,379	6,379	6,379	6,379	6,379	-	75,194	13,000
4351 Office Supplies	8	503	6,873	6,983	1,542	820	1,574	1,574	1,574	1,574	1,574	1,574	-	26,169	(14,736)

	ACTUAL						Actuals as of 12/31/2021						FORECAST	Budget Variance	
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)
4371 Custodial Supplies	19	1,636	2,145	1,306	1,782	720	1,876	1,876	1,876	1,876	1,876	1,876		18,868	(6,843)
4391 Food (Non Nutrition Program)	127	274	2,847	641	521	1,250	650	650	650	650	650	650		9,562	(6,688)
4392 Uniforms	-	-	-	713	213	-	707	707	707	707	707	707		5,167	(229)
4393 PE & Sports Equipment	-	-	1,396	-	-	237	790	790	790	790	790	790		6,374	(4,404)
4399 All Other Supplies	192	1,559	3,101	302	10,695	(301)	819	819	819	819	819	819		20,466	(5,105)
4390 Other Supplies	-	-	-	-	-	-	2,967	2,967	2,967	2,967	2,967	2,967	-	41,568	(16,426)
4411 Non Capitalized Equipment	-	5,060	25,037	1,749	739	3,691	8,951	8,951	8,951	8,951	8,951	8,951		89,980	27,000
4711 Nutrition Program Food & Supplies	290	-	8,985	16,947	15,951	6,217	13,516	12,840	12,164	9,461	10,137	13,516	2,664	122,688	(3,818)
<b>Total 4000 - Supplies</b>	<b>26,099</b>	<b>19,487</b>	<b>69,645</b>	<b>30,483</b>	<b>34,159</b>	<b>13,224</b>	<b>39,296</b>	<b>38,620</b>	<b>37,945</b>	<b>35,241</b>	<b>35,917</b>	<b>39,296</b>	<b>2,664</b>	<b>422,078</b>	6,284
<b>5000 - Operating Services</b>															
5211 Travel & Conferences	1,143	-	322	270	134	1,984	707	707	707	707	707	707		8,093	10,437
5311 Dues & Memberships	10,115	128	(5)	-	-	4,190	494	494	494	494	494	494		17,392	(3,605)
5451 General Insurance	15,208	5,271	5,271	5,271	5,271	10,542	10,542	10,542	10,542	-	-	-		89,002	(35,485)
5511 Utilities	-	-	-	-	4,000	-	2,564	2,564	2,564	2,564	2,564	2,564		19,385	(4,469)
5531 Housekeeping Services	-	3,306	4,977	3,055	3,408	7,012	2,136	3,315	3,315	3,315	3,315	3,315		40,467	(21,173)
5599 Other Facility Operations & Utilities	400	-	131	167	99	253	961	961	961	961	961	961		6,819	1,151
5619 Other Facility Rentals	64,955	32,602	32,588	32,602	34,322	32,682	32,682	32,682	32,682	32,682	32,682	12,036		405,200	(5,000)
5621 Equipment Lease	1,527	1,016	1,853	824	1,834	3,013	1,458	1,458	1,458	1,458	1,458	1,458		18,814	476
5631 Vendor Repairs	-	1,692	5,136	978	-	400	470	470	470	470	470	470		11,024	(9,831)
5812 Field Trips & Pupil Transportation	-	-	1,296	-	-	-	2,784	2,784	2,784	2,784	2,784	2,784		18,000	9,000
5821 Legal	-	815	3,641	1,284	25	1,202	458	458	458	458	458	458		9,718	753
5823 Audit	-	-	-	-	3,083	3,083	2,284	2,284	2,284	2,284	2,284	2,284		19,868	(263)
5831 Advertisement & Recruitment	-	524	408	1,500	-	3,000	1,900	1,900	1,900	1,900	1,900	1,900		16,833	505
5842 Special Education Services	-	-	3,211	10,637	12,171	325	15,818	15,818	15,818	15,818	15,818	15,818		121,253	(10,998)
5843 Non Public School	-	(198)	-	-	1,782	-	1,248	1,248	3,840	1,920	1,920	1,920	1,920	15,599	171
5849 Other Student Instructional Services	-	-	-	-	-	-	2,112	2,112	2,112	2,112	2,112	2,112	1,920	12,674	8,083
5852 PD Consultants & Tuition	-	-	1,720	179	1,330	-	3,566	3,566	3,566	3,566	3,566	3,566		24,622	-
5859 All Other Consultants & Services	-	15,699	14,881	9,186	29,526	19,579	13,729	13,729	13,729	13,729	13,729	13,729		171,244	21,306
5861 Non Instructional Software	13,119	3,204	2,241	5,362	2,652	1,049	558	558	558	558	558	558		30,974	-
5865 Fundraising Cost	-	-	-	-	-	-	5,805	5,805	5,805	5,805	5,805	5,805		34,832	362
5871 District Oversight Fees	-	-	4,905	(4,905)	-	6,144	-	7,549	7,549	7,549	7,549	7,549	21,000	64,888	1,948
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	9,921	9,921	(454)
5899 All Other Expenses	-	-	462	15	22	15	896	896	896	896	896	896		5,891	(1,231)
5911 Office Phone	159	341	341	1,360	638	378	249	249	249	249	249	249		4,708	141
5921 Internet	1,220	1,220	1,220	1,220	1,220	1,395	1,450	1,450	1,450	1,450	1,450	1,450		16,195	(10,015)
5923 Website Hosting	11,500	-	(11,500)	-	-	-	-	-	-	-	-	-		-	-
5931 Postage & Shipping	-	47	110	203	16	196	142	142	142	142	142	142		1,427	664
5999 Other Communications	-	10	-	50	10	20	854	854	854	854	854	854		5,211	-
<b>Total 5000 - Operating Services</b>	<b>119,346</b>	<b>65,678</b>	<b>73,208</b>	<b>69,258</b>	<b>101,543</b>	<b>96,461</b>	<b>109,234</b>	<b>117,962</b>	<b>120,553</b>	<b>118,633</b>	<b>108,091</b>	<b>87,445</b>	<b>32,841</b>	<b>1,220,252</b>	(66,442)
<b>6000 - Capital Outlay</b>															
6901 Depreciation Expense	2,055	2,180	2,228	2,211	2,674	2,382	2,382	2,382	2,382	2,382	2,382	2,382		28,020	(4,003)
<b>Total 6000 - Capital Outlay</b>	<b>2,055</b>	<b>2,180</b>	<b>2,228</b>	<b>2,211</b>	<b>2,674</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>-</b>	<b>28,020</b>	(4,003)
<b>7000 - Other Outgo</b>															
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-		-	-
<b>Total 7000 - Other Outgo</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSE</b>	<b>227,574</b>	<b>338,160</b>	<b>440,766</b>	<b>442,594</b>	<b>465,433</b>	<b>454,533</b>	<b>492,186</b>	<b>500,238</b>	<b>502,154</b>	<b>497,531</b>	<b>482,079</b>	<b>440,309</b>	<b>35,505</b>	<b>5,319,061</b>	44,069
<b>NET INCOME</b>	<b>(190,562)</b>	<b>(80,503)</b>	<b>(5,927)</b>	<b>(102,946)</b>	<b>(9,582)</b>	<b>88,519</b>	<b>(146,299)</b>	<b>(120,152)</b>	<b>118,236</b>	<b>354,711</b>	<b>(153,872)</b>	<b>139,178</b>	<b>336,028</b>	<b>226,829</b>	<b>120,234</b>
<b>Operating Income</b>														<b>254,849</b>	
<b>EBITDA</b>														<b>254,849</b>	
<b>Beginning Cash Balance</b>	1,923,397	1,986,018	2,108,085	2,179,082	2,103,350	2,098,894	2,198,613	2,054,697	1,936,926	2,045,687	2,402,780	2,199,583	2,290,441	1,923,397	139,196
<b>Cash Flow from Operating Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(190,562)	(80,503)	(5,927)	(102,946)	(9,582)	88,519	(146,299)	(120,152)	118,236	354,711	(153,872)	139,178	336,028	226,829	120,234
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	267,586	206,562	98,303	21,583	27,424	(80)	-	-	-	-	-	65,245	-	686,622	(99,302)

**ELEVATE SCHOOL**

2021-22 Cash Flow Forecast

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	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Actuals as of 12/31/2021						FORECAST	Budget Variance		
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)
Current Year Accounts Receivable	-	-	-	-	-	-							(372,534)	(372,534)	231,582
Change in Due from	-	20,563	(22,661)	2,205	1,319	(1,442)								(15)	(15)
Change in Accounts Payable	(73,486)	(10,990)	(27,591)	(2,132)	(19,499)	8,389						119,755	4,584	(970)	1,105
Change in Due to	-	(13,079)	(14,683)	-	(50,993)	-	-	-	-	-	-	-	31,922	(46,833)	150,411
Change in Accrued Vacation	-	-	-	-	-	-								-	-
Change in Payroll Liabilities	(36,444)	7,784	44,603	5,515	(5,100)	2,098								18,456	18,456
Change in Prepaid Expenditures	93,472	-	(357)	(2,169)	(238)	(146)	1	-	(11,856)	-	(51,706)	(77,309)		(50,310)	27,931
Change in Deposits	-	-	-	-	-	-								-	-
Change in Deferred Revenue	-	-	-	-	50,993	-								(107,400)	(107,400)
Depreciation Expense	2,055	2,180	2,228	2,211	2,674	2,382	2,382	2,382	2,382	2,382	2,382	2,382		28,020	4,003
<b>Cash Flow from Investing Activities</b>	-	-	-	-	-	-									
Capital Expenditures	-	(10,450)	(2,918)	-	(1,452)	-	-	-	-	-	-	-		(14,820)	10,180
<b>Cash Flow from Financing Activities</b>	-	-	-	-	-	-									
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-		-	-
<b>Ending Cash Balance</b>	<b>1,986,018</b>	<b>2,108,085</b>	<b>2,179,082</b>	<b>2,103,350</b>	<b>2,098,894</b>	<b>2,198,613</b>	<b>2,054,697</b>	<b>1,936,926</b>	<b>2,045,687</b>	<b>2,402,780</b>	<b>2,199,583</b>	<b>2,290,441</b>	<b>2,290,441</b>	<b>2,290,441</b>	<b>496,381</b>

**Elevate School  
Check Register  
From 12/01/2021 to 12/31/2021**

Check #	Vendor Name	Date	Description	Amount
1002520	KAREN MONTESDEOCA	12/6/2021	NATION'S BEST - CPR CLASS, TARGET - STUDENT	121.07
1002521	CYNTHIA REYNA	12/6/2021	NATION'S BEST - CPR CLASS	65.00
1002522	LAURIE HERBEK	12/6/2021	TARGET - FIDGETS & SENSORY ITEMS FOR SPED	17.23
1002523		12/6/2021	06/21 - PAYROLL REISSUE	54.69
1002524	RUN THE RACE LLC	12/6/2021	11/08/21-11/20/21 - MAINTENANCE & CUSTODIAL	448.00
1002525	NCS PEARSON, INC	12/6/2021	INTERACTIVE STUDENT MATERIALS - SPED	103.84
1002526	KELLI MALKI	12/6/2021	MILEAGE	34.94
1002527	CINTAS	12/6/2021	SIG SANTS, MICROFIBER TOWELS, AUTOSOAP, ETC FOR	216.12
1002528	OFFICE DEPOT	12/6/2021	COPY PAPER, BINDER CLIPS, SHARPIES, ETC	522.82
1002529	QUENCH USA, INC (D363707)	12/6/2021	11/19/21-12/18/21 - WATER SERVICE FOR SM CAMPUS	63.58
1002530	QUENCH USA, INC (D363708)	12/6/2021	11/22/21-12/21/21 - WATER SERVICE FOR TS CAMPUS	69.92
1002531	SHARP ELECTRONICS	12/6/2021	10/25/21-11/15/21 - COPIER LEASE	357.18
1002532	CHRISTY WHITE ASSOICATES	12/13/2021	FY20-21 - CHARTER SCHOOL AUDIT	3,082.50
1002533	CINTAS	12/13/2021	MICROFIBER TOWELS, SIG SANTS, SANITIZER FOR TS	154.20
1002534	OFFICE DEPOT	12/13/2021	CONSTRUCTION PAPER	692.59
1002535	CHOICE BUILDER	12/13/2021	01/22 - HEALTH PREMIUM	2,661.26
1002536	YOUNG, MINNEY & CORR, LLP	12/13/2021	08/03/21-11/30/21 - LEGAL SERVICES	1,202.22
1002537	SHARP ELECTRONICS	12/13/2021	INK CARTRIDGE	366.77
1002538	CALIFORNIA CHOICE BENEFIT	12/13/2021	01/22 - HEALTH PREMIUM	26,201.59
1002539	RUN THE RACE LLC	12/13/2021	11/22/21-12/03/21 - MAINTENANCE & CUSTODIAL	448.00
1002540	PHONG VU	12/20/2021	COSTCO - (3) LARGE SHEDS, AMAZON - FLAG FOOTBALL	1,896.32
1002541	SHANNON CHATFIELD	12/20/2021	DOLLAR TREE - TRIFOLDS FOR PBL	32.33
1002542	CYNTHIA REYNA	12/20/2021	MILEAGE	12.38
1002543	CHARLOTTE R KINGSTON	12/20/2021	12/21 - STIPEND FOR COUNSELING INTERNSHIP	600.00
1002544	MADLINE STANLEY	12/20/2021	12/21 - STIPEND FOR COUNSELING INTERNSHIP	600.00
1002545	CHARTER TECH SERVICES	12/20/2021	12/21 - MONTHLY TECH SERVICES	2,500.00
1002546	EXED	12/20/2021	11/21 - MANAGEMENT CONTRACT FEE, CALPADS & SIS	9,379.17
1002547	DBA CITY VIEW CHURCH	12/20/2021	01/22 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
1002548	FAITH COMMUNITY CHURCH	12/20/2021	12/21-01/22 - RENT	22,960.00
1002549	TOP NOTCH CATERING	12/23/2021	11/21 - MEALS & EQUIPMENT RENTALS	12,917.25
1002550	CINTAS	12/23/2021	SIG SANT, MICROFIBER TOWELS, AUTOSOAP, ETC	293.22
1002551	RUN THE RACE LLC	12/23/2021	12/06/21-12/17/21 - MAINTENANCE & CUSTODIAL	448.00
1002552	DESIREE WOODEN	12/23/2021	ORBITZ - FLIGHT FROM SD TO DC, GAYLORD HOTELS -	418.95
1002553	JILLIAN WILLIAMS	12/23/2021	PEARSON - LICENSES FOR SPED ASSESSMENTS	110.25
1002554	CALIFORNIA CHARTER SCHOOLS	12/23/2021	01/01/22-06/30/22 - CCSA MEMBERSHIP	4,200.00
1002555	SHARP ELECTRONICS	12/23/2021	09/08/21-12/08/21 - COPIER LEASE	988.05
1002556	OFFICE DEPOT	12/23/2021	INDEX CARDS	300.33
1002557	CHRISTY WHITE ASSOICATES	12/23/2021	FY20-21 - CHARTER SCHOOL AUDIT	3,082.50
1002558	CAROLE B FISHER	12/23/2021	12/01/21-12/15/21 - SPED CONSULTING	325.00
1285M	SAMUEL GUIDO	12/8/2021	12/09/21-12/14/21 - WINTER EXHIBITION	1,500.00
1286M	TONY LAW	12/10/2021	11/02/21-12/01/21 - CUSTODIAL SERVICES	378.00
1287M		12/16/2021	12/21 - PAYROLL	1,224.20
1288M	NORA PUGA	12/16/2021	12/16/21 - FOOD FOR CHRISTMAS EVENT	550.00
1289M	VOID	12/16/2021	VOID	0.00
2112020-1019M	CHARTER TECH SERVICES	12/2/2021	12/21 - MONTHLY TECH SERVICES	2,500.00
2112030-1019M	WILINE NETWORKS INC	12/3/2021	12/21 - INTERNET SERVICE AT SM CAMPUS	65.49
2112031-1019M	WILINE NETWORKS INC	12/3/2021	12/21 - INTERNET SERVICE AT MS CAMPUS	10.13
2112032-1019M	CHARTERSAFE	12/3/2021	01/22 - PREMIUM PACKAGE, WORKERS'	8,064.00
2112090-1019M	CHOICE BUILDER	12/9/2021	12/21 - HEALTH PREMIUM	2,399.65
2112210-1019M	COLONIAL LIFE	12/21/2021	12/21 - HEALTH PREMIUM	2,468.27
2112280-1019M	BUSINESS CARD	12/28/2021	11/07/21-12/06/21 - CREDIT CARD PURCHASES	6,995.35
<b>Total</b>				<b>133,652.36</b>

**Elevate School  
Financial Analysis  
December 2021**

**Net Income**

Elevate School is projected to have a net income of \$226,829 in Fiscal Year 2021-22. This is \$120,234 more than the current board-approved budget.

**Balance Sheet**

As of December 31, 2021, the school's operating cash balance was \$1,546,546, with an additional amount of \$652,067 reserved for Economic Uncertainty.

As of December 31, 2021, the Accounts Receivable balance was \$65,324.

As of December 31, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$89,960.

**Income Statement**

*Revenue*

Total revenue for Fiscal Year 2021-22 is projected to be \$5,545,890, which is 76,165 more than the board-approved budget.

- LCFF is projected to be \$119,662 under budget based on a 415 enrollment and 94% ADA, resulting to a projected 393.70 Average Daily Attendance rate.
- Federal Revenue is projected to be \$161,405 favorable mainly due to an increase in spending of ESSER funds, an increase in the Child Nutrition rate, and higher than budgeted UPP.
- State Revenue is projected to be \$9,226 favorable due to a projected increase to the State Lottery revenue.
- Other Local Revenue is projected to be \$25,197 favorable due to a projected increase in State SPED revenue.

*Expenses*

Total expenses for the year are projected to be \$5,319,061. This is \$44,069 less than the budgeted amount.

- Certificated Salaries are projected to be \$28,776 under budget due to recent departures and other personnel adjustments.
- Classified Salaries are projected to be \$59,050 under budget. This includes several positions that are currently vacant.
- Benefits are projected to be \$20,404 under budget due to adjustments to Certificated and Classified Salaries.
- Operating expenses are projected to be \$66,442 over budget due to cleaning services and increased utility usage relating to COVID-19.

**ADA & Enrollment**

Financials were calculated based on an enrollment of 415 and ADA percentage of 94%, resulting to a projected Average Daily Attendance of 392.59. Budgeted enrollment was 424 with a 96% ADA percentage, resulting to an Average Daily Attendance of 407.04.