

# ELEVATE SCHOOL - Financial Dashboard (November 2021)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

### JANUARY PROPOSAL (Reported by SSC)

#### Local Control Funding Formula

The Governor's Budget includes a cost-of-living adjustment (COLA) of 5.33% for the LCFF at a cost of \$3.3 billion. Further, in response to concerns raised around the state about declining enrollment and reduced absence rates, the Budget proposes a change to the LCFF calculation so that the greater of a school district's current-year, prior-year, or the average of three prior-years' ADA may be used. Current law relies on the greater of prior-year or current-year ADA for a school district's LCFF allocation. The Governor's Office intends to engage with stakeholders in the next few months to consider options for charter schools that are facing declining enrollment.

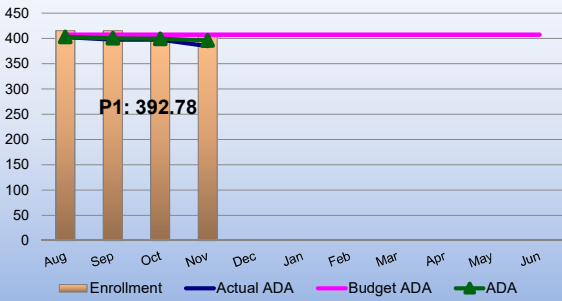
#### Expanded Learning Opportunities Program

As foreshadowed in the 2021 Budget Act, the Governor increases the ongoing investment in the Expanded Learning Opportunities Program to \$4.4 billion. In addition, the Governor's Budget proposes a onetime investment of \$937 million to support Expanded Learning Opportunities Program infrastructure. The onetime reimbursement rate increases included in the 2021 Budget Act for the After School Education and Safety and 21st Century Community Learning Centers programs also will be extended into 2022-23.

#### Independent Study

While more details won't be available until the proposed trailer bill language is available in a few weeks, the Governor's Budget Summary mentions a few changes to independent study for 2022-23. Synchronous instruction along with student work product will count for instructional time in independent study. In addition, flexibility will be provided for the timeline for collecting signed independent study plans from each family. These changes recognize that independent study will continue to an option for families that choose to remain in remote learning next school year.

## 2 ADA & Enrollment



## 3 Average Daily Attendance Analysis

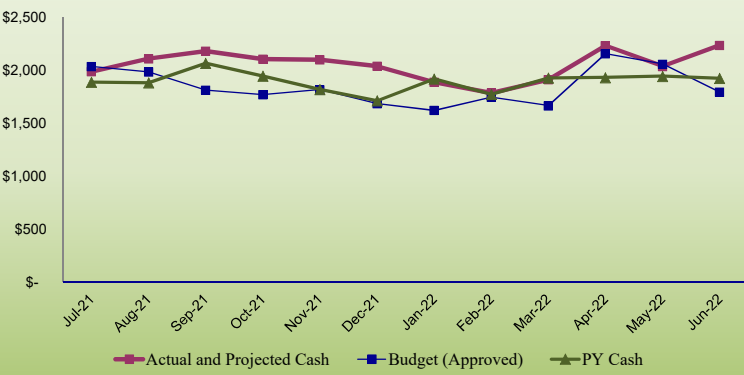
Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	415	424	(9)	366
ADA %	94.00%	96.0%	-2.0%	96.0%
ADA	392.59	407.04	(14.45)	349.50

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	41.5%	45.2%	3.7%	41.5%
3-Year Average %	41.5%	42.9%	1.4%	40.7%
District UPP C. Grant Cap	57.4%	59.2%	1.7%	59.2%

INCOME STATEMENT	Forecast	VS. Budget		Historical	
	As of 11/30/21	FY 21-22 Budget	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,662,339	3,791,815	(129,476)	3,108,971	2,784,879
Federal Revenue	940,136	854,592	85,545	824,446	467,497
State Revenue	495,242	486,253	8,989	188,492	324,291
Other Local Revenue	327,784	303,402	24,382	255,270	238,697
Grants/Fundraising	33,664	33,664	0	61,799	121,558
<b>TOTAL REVENUE</b>	<b>5,459,164</b>	<b>5,469,725</b>	<b>(10,561)</b>	<b>4,438,978</b>	<b>3,936,922</b>
Certificated Salaries	2,232,194	2,248,419	16,225	1,705,279	1,414,423
Classified Salaries	618,114	671,335	53,221	601,648	467,582
Benefits	801,792	837,189	35,396	625,991	738,511
Student Supplies	426,673	428,361	1,688	446,895	246,121
Operating Expenses	1,158,709	1,153,810	(4,899)	943,478	792,867
Other	30,070	24,017	(6,053)	24,342	15,073
<b>TOTAL EXPENSES</b>	<b>5,267,552</b>	<b>5,363,130</b>	<b>95,578</b>	<b>4,347,633</b>	<b>3,674,576</b>
<i>Total per ADA</i>	13,417	13,176	(242)	12,440	11,830
<b>NET INCOME / (LOSS)</b>	<b>191,613</b>	<b>106,595</b>	<b>85,017</b>	<b>91,345</b>	<b>262,346</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,234,252	1,794,060	440,193

Balance Sheet	6/30/2021	11/30/2021	6/30/2022 FC
<b>Assets</b>			
Cash, Operating	1,271,251	1,446,827	1,444,120
Cash, Restricted	652,145	652,067	790,133
Accounts Receivable	686,702	65,243	385,562
Due From Others	2,646	1,220	1,220
Other Assets	168,935	78,229	219,245
Net Fixed Assets	91,577	95,049	76,328
<b>Total Assets</b>	<b>2,873,257</b>	<b>2,338,634</b>	<b>2,916,607</b>
<b>Liabilities</b>			
A/P & Payroll	196,814	79,473	203,813
Due to Others	78,755	0	30,894
Deferred Revenue	140,935	191,928	33,536
Total Debt	0	0	0
<b>Total Liabilities</b>	<b>416,504</b>	<b>271,401</b>	<b>268,242</b>
<b>Equity</b>			
Beginning Fund Bal.	2,365,408	2,456,753	2,456,753
Net Income/(Loss)	91,345	(389,520)	191,613
<b>Total Equity</b>	<b>2,456,753</b>	<b>2,067,233</b>	<b>2,648,366</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,873,257</b>	<b>2,338,634</b>	<b>2,916,607</b>

Days Cash on Hand	107	101	101
Cash Reserve %	29.4%	27.6%	27.6%

**ELEVATE SCHOOL**

2021-22 Cash Flow Forecast

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	Actuals as of 11/30/2021												FORECAST	Budget Variance	
	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)
<b>Income</b>															
<b>8011-8098 · Local Control Funding Formula Sources</b>															
8011 Local Control Funding Formula	36,984	36,984	66,570	99,329	66,570	66,228	66,228	76,713	76,713	76,713	76,713	73,705	0	819,450	(60,128)
8012 Education Protection Account	-	-	17,475	-	-	18,036	-	-	24,408	-	-	21,119	0	81,037.64	(370)
8096 In Lieu of Property Taxes	-	167,689	335,377	223,585	210,795	196,586	196,586	196,586	414,684	207,342	207,342	207,342	196,374	2,760,289	(70,540)
8098 In Lieu of Property Taxes, Prior Year	28	-	1,535	-	-	-	-	-	-	-	-	-	-	1,563	1,563
<b>Total 8011-8098 · Local Control Funding Formula Sources</b>	<b>37,012</b>	<b>204,673</b>	<b>420,957</b>	<b>322,914</b>	<b>277,365</b>	<b>280,850</b>	<b>262,814</b>	<b>273,299</b>	<b>515,805</b>	<b>284,055</b>	<b>284,055</b>	<b>302,166</b>	<b>196,374</b>	<b>3,662,339</b>	<b>(129,476)</b>
<b>8100-8299 · Federal Revenue</b>															
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	46,375	46,375	625
8221 Child Nutrition - Federal	-	-	-	-	21,661	9,674	10,883	9,674	12,093	11,488	10,883	33,465	1,385	121,206	19,451
8291 Title I	-	-	-	11,457	-	-	-	-	11,457	-	-	22,914	(0)	45,827	4,452
8292 Title II	-	-	-	-	-	-	-	-	2,221	-	-	4,442	2,221	8,884	17
8295 Title IV, SSAE	-	-	-	2,500	-	-	-	-	2,500	-	-	5,000	-	10,000	-
8297 Facilities Incentive Grant	-	20,000	-	-	60,000	-	-	60,000	-	100,000	-	-	-	240,000	240,000
8299 All Other Federal Revenue	-	20,571	-	-	-	93,569	-	-	-	350,883	-	-	2,821	467,844	(179,000)
<b>Total 8100-8299 · Other Federal Income</b>	<b>-</b>	<b>40,571</b>	<b>-</b>	<b>13,957</b>	<b>81,661</b>	<b>103,243</b>	<b>10,883</b>	<b>69,674</b>	<b>28,270</b>	<b>462,371</b>	<b>10,883</b>	<b>65,820</b>	<b>52,802</b>	<b>940,136</b>	<b>85,545</b>
<b>8300-8599 · Other State Revenue</b>															
8520 Child Nutrition - State	-	-	-	-	1,248	690	776	690	862	819	776	2,103	3	7,965	513
8550 Mandate Block Grant	-	-	-	-	-	6,015	-	-	-	-	-	-	-	6,015	-
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	15,992	-	-	15,992	-	15,992	15,992	63,968	2,912
8562 State Lottery - Prop 20	-	-	-	-	-	-	-	-	-	-	-	6,377	19,131	25,509	5,564
8560 Lottery Revenue	-	-	-	-	-	-	15,992	-	-	15,992	-	22,369	35,123	89,476	8,475
8592 State Mental Health	-	-	-	-	-	-	-	-	33,750	-	-	-	41,250	75,000	-
8599 State Revenue - Other	-	-	-	-	51,944	-	-	-	-	-	-	264,841	-	316,785	-
<b>Total 8300-8599 · Other State Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,192</b>	<b>6,704</b>	<b>16,768</b>	<b>690</b>	<b>34,612</b>	<b>16,811</b>	<b>776</b>	<b>289,313</b>	<b>76,377</b>	<b>495,242</b>	<b>8,989</b>
<b>8600-8799 · Other Local Revenue</b>															
8631 Sale of Equipment & Supplies	-	350	-	-	-	-	-	-	-	-	-	-	-	350	350
8660 Interest & Dividend Income	-	202	-	2,777	-	-	1,505	2,016	-	2,798	-	-	7,607	16,905	(2,445)
8689 All Other Fees & Contracts	-	18	55	-	-	1	-	-	-	-	-	-	-	74	74
8695 Contributions & Events	-	148	-	-	149	19	27,609	233	580	83	66	211	1,670	30,767	-
8696 Other Fundraising	-	-	-	-	-	-	-	-	-	-	-	2,713	183	2,897	-
8699 All Other Local Revenue	-	-	1,420	-	-	-	-	-	10,423	-	-	-	7,508	19,350	-
8792 Transfers of Apportionments - Special Education	-	12,051	12,051	-	43,384	22,528	22,528	33,855	33,855	33,855	33,855	-	43,043	291,005	26,303
<b>Total 8600-8799 · Other Income-Local</b>	<b>-</b>	<b>12,412</b>	<b>13,882</b>	<b>2,777</b>	<b>43,633</b>	<b>22,548</b>	<b>51,642</b>	<b>36,104</b>	<b>44,858</b>	<b>36,735</b>	<b>33,921</b>	<b>2,924</b>	<b>60,011</b>	<b>361,448</b>	<b>24,382</b>
<b>Prior Year Adjustments</b>															
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>37,012</b>	<b>257,656</b>	<b>434,839</b>	<b>339,648</b>	<b>455,850</b>	<b>413,345</b>	<b>342,107</b>	<b>379,766</b>	<b>623,545</b>	<b>799,972</b>	<b>329,636</b>	<b>660,224</b>	<b>385,563</b>	<b>5,459,164</b>	<b>(10,561)</b>
<b>Expense</b>															
<b>1000 · Certificated Salaries</b>															
<b>Total 1000 · Certificated Salaries</b>	<b>19,925</b>	<b>158,493</b>	<b>157,002</b>	<b>196,170</b>	<b>217,182</b>	<b>211,917</b>	<b>211,917</b>	<b>211,917</b>	<b>211,917</b>	<b>211,917</b>	<b>211,917</b>	<b>211,917</b>	<b>-</b>	<b>2,232,194</b>	<b>16,225</b>
<b>2000 · Classified Salaries</b>															
<b>Total 2000 · Classified Salaries</b>	<b>7,592</b>	<b>39,288</b>	<b>66,422</b>	<b>65,953</b>	<b>43,634</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>-</b>	<b>618,114</b>	<b>53,221</b>
<b>3000 · Employee Benefits</b>															
3111 STRS - State Teachers Retirement System	3,371	22,941	33,732	35,179	32,453	35,856	35,856	35,856	35,856	35,856	35,856	35,856	-	378,671	1,762
3311 OASDI - Social Security	471	1,979	3,310	3,315	3,381	3,501	3,501	3,501	3,501	3,501	3,501	3,501	-	36,959	4,664
3331 MED - Medicare	397	2,866	3,212	3,747	3,732	3,891	3,891	3,891	3,891	3,891	3,891	3,891	-	41,195	1,141
3401 H&W - Health & Welfare	40,072	20,922	23,410	31,549	22,138	24,501	24,501	24,501	24,501	24,501	24,501	-	-	285,098	6,877
3501 SUI - State Unemployment Insurance	137	988	1,108	1,292	1,287	1,342	1,342	1,342	1,342	1,342	1,342	1,342	-	14,205	21,708
3601 Workers' Compensation Insurance	7,775	2,793	6,742	2,793	2,793	2,793	2,793	2,793	2,793	2,793	2,793	-	-	36,861	(2,022)
3901 Other Retirement Benefits	333	545	748	643	436	847	847	847	847	847	847	847	-	8,633	1,437
<b>Total 3000 · Employee Benefits</b>	<b>52,557</b>	<b>53,034</b>	<b>72,261</b>	<b>78,519</b>	<b>66,240</b>	<b>72,753</b>	<b>72,753</b>	<b>72,753</b>	<b>72,753</b>	<b>72,753</b>	<b>69,960</b>	<b>45,459</b>	<b>-</b>	<b>801,792</b>	<b>35,396</b>
<b>4000 · Supplies</b>															
4111 Core Curricula Materials	14,488	826	918	-	-	2,377	2,377	2,377	2,377	2,377	2,377	2,377	-	32,869	7,622
4211 Books & Other Reference Materials	-	4,649	1,345	343	846	1,080	1,080	1,080	1,080	1,080	1,080	1,080	-	14,741	486
4311 Student Materials	10,974	4,978	16,998	1,500	1,869	5,553	5,553	5,553	5,553	5,553	5,553	5,553	-	75,194	13,000
4351 Office Supplies	8	503	6,873	6,983	1,542	1,466	1,466	1,466	1,466	1,466	1,466	1,466	-	26,169	(14,736)
4371 Custodial Supplies	19	1,636	2,145	1,306	1,782	1,711	1,711	1,711	1,711	1,711	1,711	1,711	-	18,868	(6,843)

	Actuals as of 11/30/2021												FORECAST	Budget Variance	
	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)
4391 Food (Non Nutrition Program)	127	274	2,847	641	521	736	736	736	736	736	736	736	736	9,562	(6,688)
4392 Uniforms	-	-	-	713	213	606	606	606	606	606	606	606	606	5,167	(229)
4393 PE & Sports Equipment	-	-	1,396	-	-	711	711	711	711	711	711	711	711	6,374	(4,404)
4399 All Other Supplies	192	1,559	3,101	302	10,695	659	659	659	659	659	659	659	659	20,466	(5,105)
4390 Other Supplies	-	-	-	-	-	2,712	2,712	2,712	2,712	2,712	2,712	2,712	-	41,568	(16,426)
4411 Non Capitalized Equipment	-	5,060	25,037	1,749	739	8,199	8,199	8,199	8,199	8,199	8,199	8,199	8,199	89,980	27,000
4711 Nutrition Program Food & Supplies	290	-	8,985	16,947	15,951	10,813	13,516	12,840	12,164	9,461	10,137	13,516	2,664	127,284	(8,413)
<b>Total 4000 - Supplies</b>	<b>26,099</b>	<b>19,487</b>	<b>69,645</b>	<b>30,483</b>	<b>34,159</b>	<b>33,911</b>	<b>36,614</b>	<b>35,939</b>	<b>35,263</b>	<b>32,560</b>	<b>33,235</b>	<b>36,614</b>	<b>2,664</b>	<b>426,673</b>	1,688
<b>5000 - Operating Services</b>															
5211 Travel & Conferences	1,143	-	322	270	134	889	889	889	889	889	889	889	889	8,093	10,437
5311 Dues & Memberships	10,115	128	(5)	-	-	308	308	308	308	308	308	308	308	12,392	1,395
5451 General Insurance	15,208	5,271	5,271	5,271	5,271	5,271	5,271	5,271	5,271	5,271	-	-	-	62,647	(9,130)
5511 Utilities	-	-	-	-	4,000	2,198	2,198	2,198	2,198	2,198	2,198	2,198	2,198	19,385	(4,469)
5531 Housekeeping Services	-	3,306	4,977	3,055	3,408	2,135	598	598	598	598	598	598	598	20,467	(1,173)
5599 Other Facility Operations & Utilities	400	-	131	167	99	860	860	860	860	860	860	860	860	6,819	1,151
5619 Other Facility Rentals	64,955	32,602	32,588	32,602	34,322	34,322	34,322	34,322	34,322	34,322	34,322	2,196	2,196	405,200	(5,000)
5621 Equipment Lease	1,527	1,016	1,853	824	1,834	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	18,814	476
5631 Vendor Repairs	-	1,692	5,136	978	-	460	460	460	460	460	460	460	460	11,024	(9,831)
5812 Field Trips & Pupil Transportation	-	-	1,296	-	-	2,386	2,386	2,386	2,386	2,386	2,386	2,386	2,386	18,000	9,000
5821 Legal	-	815	3,641	1,284	25	565	565	565	565	565	565	565	565	9,718	753
5823 Audit	-	-	-	-	3,083	2,398	2,398	2,398	2,398	2,398	2,398	2,398	2,398	19,868	(263)
5831 Advertisement & Recruitment	-	524	408	1,500	-	2,057	2,057	2,057	2,057	2,057	2,057	2,057	2,057	16,833	505
5842 Special Education Services	-	-	3,211	10,637	12,171	13,605	13,605	13,605	13,605	13,605	13,605	13,605	13,605	121,253	(10,998)
5843 Non Public School	-	(198)	-	-	1,782	1,248	1,248	1,248	3,424	1,712	1,712	1,712	1,712	15,599	171
5849 Other Student Instructional Services	-	-	-	-	-	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	12,674	8,083
5852 PD Consultants & Tuition	-	-	1,720	179	1,330	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	24,622	-
5859 All Other Consultants & Services	-	15,699	14,881	9,186	29,526	14,565	14,565	14,565	14,565	14,565	14,565	14,565	14,565	171,244	21,306
5861 Non Instructional Software	13,119	3,204	2,241	5,362	2,652	628	628	628	628	628	628	628	628	30,974	-
5865 Fundraising Cost	-	-	-	-	-	4,976	4,976	4,976	4,976	4,976	4,976	4,976	4,976	34,832	362
5871 District Oversight Fees	-	-	4,905	(4,905)	-	-	7,288	7,288	7,288	7,288	7,288	7,288	21,000	64,728	2,108
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	9,893	9,893	(426)
5899 All Other Expenses	-	-	462	15	22	770	770	770	770	770	770	770	770	5,891	(1,231)
5911 Office Phone	159	341	341	1,360	638	267	267	267	267	267	267	267	267	4,708	141
5921 Internet	1,220	1,220	1,220	1,220	1,220	14	14	14	14	14	14	14	14	6,195	(15)
5923 Website Hosting	11,500	-	(11,500)	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	-	47	110	203	16	150	150	150	150	150	150	150	150	1,427	664
5999 Other Communications	-	10	-	50	10	734	734	734	734	734	734	734	734	5,211	-
<b>Total 5000 - Operating Services</b>	<b>119,346</b>	<b>65,678</b>	<b>73,208</b>	<b>69,258</b>	<b>101,543</b>	<b>100,238</b>	<b>105,989</b>	<b>105,989</b>	<b>108,165</b>	<b>106,453</b>	<b>101,182</b>	<b>69,055</b>	<b>32,605</b>	<b>1,158,709</b>	(4,899)
<b>6000 - Capital Outlay</b>															
6901 Depreciation Expense	2,055	2,180	2,228	2,211	2,674	2,674	2,674	2,674	2,674	2,674	2,674	2,674	2,674	30,070	(6,053)
<b>Total 6000 - Capital Outlay</b>	<b>2,055</b>	<b>2,180</b>	<b>2,228</b>	<b>2,211</b>	<b>2,674</b>	<b>2,674</b>	<b>2,674</b>	<b>2,674</b>	<b>2,674</b>	<b>2,674</b>	<b>2,674</b>	<b>2,674</b>	<b>-</b>	<b>30,070</b>	(6,053)
<b>7000 - Other Outgo</b>															
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 7000 - Other Outgo</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSE</b>	<b>227,574</b>	<b>338,160</b>	<b>440,766</b>	<b>442,594</b>	<b>465,433</b>	<b>477,955</b>	<b>486,408</b>	<b>485,733</b>	<b>487,233</b>	<b>482,818</b>	<b>475,429</b>	<b>422,181</b>	<b>35,269</b>	<b>5,267,552</b>	95,578
<b>NET INCOME</b>	<b>(190,562)</b>	<b>(80,503)</b>	<b>(5,927)</b>	<b>(102,946)</b>	<b>(9,582)</b>	<b>(64,610)</b>	<b>(144,302)</b>	<b>(105,966)</b>	<b>136,313</b>	<b>317,155</b>	<b>(145,794)</b>	<b>238,043</b>	<b>350,294</b>	<b>191,613</b>	<b>85,017</b>
Operating Income														221,682	
EBITDA														221,682	
<b>Beginning Cash Balance</b>	1,923,397	1,986,018	2,108,085	2,179,082	2,103,350	2,098,894	2,036,959	1,887,039	1,783,748	1,910,879	2,230,708	2,035,882	2,234,252	1,923,397	139,196
<b>Cash Flow from Operating Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(190,562)	(80,503)	(5,927)	(102,946)	(9,582)	(64,610)	(144,302)	(105,966)	136,313	317,155	(145,794)	238,043	350,294	191,613	85,017
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	267,586	206,562	98,303	21,583	27,424	-	-	-	-	-	-	65,245	-	686,703	(99,222)
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	(385,563)	(385,563)	218,553

**ELEVATE SCHOOL**  
 2021-22 Cash Flow Forecast

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	ACTUAL					Actuals as of 11/30/2021							FORECAST	Budget Variance	
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)
Change in Due from	-	20,563	(22,661)	2,205	1,319									1,427	1,427
Change in Accounts Payable	(73,486)	(10,990)	(27,591)	(2,132)	(19,499)							119,963	4,376	(9,359)	(7,283)
Change in Due to	-	(13,079)	(14,683)	-	(50,993)	-	-	-	-	-	-	-	30,894	(47,862)	149,383
Change in Accrued Vacation	-	-	-	-	-									-	-
Change in Payroll Liabilities	(36,444)	7,784	44,603	5,515	(5,100)									16,358	16,358
Change in Prepaid Expenditures	93,472	-	(357)	(2,169)	(238)	-	(8,292)	-	(11,856)	-	(51,706)	(69,162)		(50,310)	27,931
Change in Deposits	-	-	-	-	-									-	-
Change in Deferred Revenue	-	-	-	-	50,993							(158,393)		(107,400)	(107,400)
Depreciation Expense	2,055	2,180	2,228	2,211	2,674	2,674	2,674	2,674	2,674	2,674	2,674	2,674		30,070	6,053
<b>Cash Flow from Investing Activities</b>	-	-	-	-	-										
Capital Expenditures	-	(10,450)	(2,918)	-	(1,452)	-	-	-	-	-	-	-	-	(14,820)	10,180
<b>Cash Flow from Financing Activities</b>	-	-	-	-	-										
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>1,986,018</b>	<b>2,108,085</b>	<b>2,179,082</b>	<b>2,103,350</b>	<b>2,098,894</b>	<b>2,036,959</b>	<b>1,887,039</b>	<b>1,783,748</b>	<b>1,910,879</b>	<b>2,230,708</b>	<b>2,035,882</b>	<b>2,234,252</b>	<b>2,234,252</b>	<b>2,234,252</b>	440,193



**Elevate School  
Financial Analysis  
November 2021**

**Net Income**

Elevate School is projected to have a net income of \$191,613 in Fiscal Year 2020-21. This is \$85,017 more than the current board-approved budget.

**Balance Sheet**

As of November 30, 2021, the school's operating cash balance was \$1,446,827, with an additional amount of \$652,067 reserved for Economic Uncertainty.

As of November 30, 2021, the Accounts Receivable balance was \$65,243.

As of November 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$79,473.

**Income Statement**

*Revenue*

Total revenue for Fiscal Year 2020-21 is projected to be \$5,459,164, which is 10,561 less than the board-approved budget.

- LCFF is projected to be \$129,476 under budget based on a 415 enrollment and 94% ADA, resulting to a 392.59 Average Daily Attendance rate.
- Federal Revenue is projected to be \$85,545 favorable mainly due to an increase in spending of ESSER funds, an increase in the Child Nutrition rate, and higher than budgeted UPP.
- State Revenue is projected to be \$8,989 favorable due to a projected increase to the State Lottery revenue.
- Other Local Revenue is projected to be \$24,382 favorable due to a projected increase in State SPED revenue.

*Expenses*

Total expenses for the year are projected to be \$5,267,552. This is \$95,578 less than the budgeted amount.

- Certificated Salaries are projected to be \$16,225 under budget due to recent departures and other personnel adjustments.
- Classified Salaries are projected to be \$53,221 under budget. This includes several positions that are currently vacant.
- Benefits are projected to be \$35,396 under budget due to adjustments to Certificated and Classified Salaries.

**ADA & Enrollment**

Financials were calculated based on an enrollment of 415 and ADA percentage of 94%, resulting to an Average Daily Attendance of 392.59. Budgeted enrollment was 424 with a 96% ADA percentage, resulting to an Average Daily Attendance of 407.04.



**Elevate School  
Check Register  
From 11/01/2021 to 11/30/2021**

Check #	Vendor Name	Date	Description	Amount
1002439	ELIZABETH CARNAVOS	11/1/2021	SDCCD - TUITION REIM, SD MIRAMAR COLLEGE BOOKSTORE - BOOKS	590.92
1002440	ISABEL MANOOKIAN	11/1/2021	TARGET - BOOK BINS FOR B.O.Y, LAKESHORE - CLASSROOM TIMER	100.00
1002442	ANISHA BHOLA	11/1/2021	AMAZON - MACBOOK AIR CASE FOR STAFF	19.38
1002443	MICHAEL KAZMIERSKI	11/1/2021	WALMART - SNACK PACKS FOR EXEMPLAR REWARDS	27.92
1002444	NICOLE HINTON	11/1/2021	AMAZON - FLASHLIGHTS FOR READING - FOR B.O.Y, LAKESHORE - TIMER	98.04
1002445	NICOLE DAVIS	11/1/2021	TEACHERS PAY TEACHERS - LESSON PLANNER BUNDLE, AMAZON - DRY ERASE	100.00
1002446	ARMANDO GARCIA	11/1/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	320.00
1002447	AMY EVANGELISTA	11/1/2021	CHIC-FIL-A - FOOD FOR STAFF TRAINING, VONS - FOOD & PASTIRES, ETC	337.93
1002448	MALLORY DOAK	11/1/2021	MILEAGE	197.57
1002449	SOLOMON ALEMU	11/1/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	356.50
1002450	QUENCH USA, INC (D363707)	11/1/2021	10/19/21-11/18/21 - WATER SERVICE FOR SM CAMPUS	63.58
1002451	FAITH COMMUNITY CHURCH	11/1/2021	10/21 - CLASSROOM NAME PLATE REPLACEMENTS 10/11/21-10/22/21 - MAINTENANCE & CUSTODIAL SERVICES FOR ALL	795.00
1002452	RUN THE RACE LLC	11/1/2021	CAMPUSES	448.00
1002453	QUENCH USA, INC (D363708)	11/1/2021	10/22/21-11/21/21 - WATER SERVICE FOR TS CAMPUS	69.92
1002455	MASTERY EDUCATION	11/3/2021	04/21 - STUDENT MATH & ELA CURRICULUM FOR 6TH GRADE SBAC PREP	917.63
1002456	OPEN WORKS	11/8/2021	10/21 - JANITORIAL SERVICES FOR TS CAMPUS	4,268.00
1002457	CINTAS	11/8/2021	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS	191.16
1002458	JANE MEDINA	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS (2 KIDS)	18.40
1002459	ANDREA BIGLER	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	23.20
1002460	INEZ CORONA	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	33.00
1002461	THUY HUYNH	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	49.00
1002462	KERI PISAPIA	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	50.00
1002464	ELIZABETH NATION	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	51.50
1002465	GENALIN PAGLINGAYEN	11/8/2021	10/18/21 - LUNCH REFUND	52.00
1002466	CLAIRE FREEBY	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	167.00
1002467	NICOLE BENSON	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	21.00
1002468	KAT BACHERT	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	30.00
1002469	TERENCE CHEUNG	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	18.50
1002470	JOCELYN CARVALHO	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	11.50
1002471	SHAUNTE COLE	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	39.00
1002472	RISA OLUGBILE	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	49.50
1002473	RANAE FIECK	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	45.00
1002474	LISA CHAREUNSRI	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	181.00
1002475	JESSICA CARILLO	11/8/2021	10/26/21 - LUNCH REFUND OF PREPAID FUNDS	65.00
1002476	STACEY PIERCE	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	64.50
1002477	PAM MARTCHEV	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	20.50
1002478	HIROKA YUKAWA	11/8/2021	10/18/21 - LUNCH REFUND OF PREPAID FUNDS	29.00
1002479	ARMANDO GARCIA	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	313.00
1002480	SPECIALIZED THERAPY SERVICES	11/8/2021	09/30/21 - NURSING SERVICES	160.00
1002481	SCHOOLMINT, INC	11/8/2021	10/17/21-10/16/22 - STUDENT REGISTRATION MGMT	7,331.92
1002482	SHARP ELECTRONICS CORPORATION	11/8/2021	09/26/21-10/25/21 - COPIER LEASE	267.78
1002483	OFFICE DEPOT	11/8/2021	CONSTRUCTION PAPER FOR CLASSROOM	2.75
1002484	YEN TRUONG	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	63.00
1002485	YULIYA GAVRILOVA	11/8/2021	10/19/21 - LUNCH REFUND OF PREPAID FUNDS	59.00
1002486	CINTAS	11/15/2021	MICROFIBER TOWELS, SIG SANTS, SANITIZER FOR TS CAMPUS	598.48
1002487	WILINE NETWORKS INC	11/15/2021	11/21 - INTERNET SERVICE AT SM CAMPUS	1,056.33
1002488	WILINE NETWORKS INC	11/15/2021	11/21 - INTERNET SERVICE AT MS CAMPUS	163.35
1002489	TOP NOTCH CATERING	11/15/2021	10/21 - MEALS & EQUIPMENT RENTALS	16,151.00
1002490	RUN THE RACE LLC	11/15/2021	10/23/21-11/06/21 - MAINTENANCE & CUSTODIAL SERVICES	448.00
1002491	EXED	11/15/2021	09/21 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERVICES	18,758.34
1002492	ISABEL MANOOKIAN	11/15/2021	UCSD - INDUCTION PROGRAM	1,200.00
1002493	AZTEC LEASING, INC	11/15/2021	10/25/21-11/24/21 - COPIER LEASE	586.70
1002494	AZTEC LEASING, INC	11/15/2021	10/21 - COPIER LEASE	125.58
1002495	AZTEC LEASING, INC	11/15/2021	10/10/21-11/09/21 - COPIER LEASE	261.84
1002496	CALIFORNIA CHOICE BENEFIT ADMINIS	11/15/2021	12/21 - HEALTH PREMIUM	24,193.15
1002497	OFFICE DEPOT	11/15/2021	DRY ERASER BOARD CLEANER FOR CLASSROOM	730.48
1002498	CAROLE B FISHER	11/15/2021	10/05/21-10/28/21 - SPED CONSULTING	1,225.00
1002499	SOUND THERAPIES, INC.	11/15/2021	10/21 - SPEECH & LANGUAGE THERAPY	10,506.00
1002500	SHARP ELECTRONICS CORPORATION	11/15/2021	09/30/21-10/31/21 - COPIER LEASE	272.12
1002501	CITY VIEW CHURCH	11/15/2021	11/21 - UTILITY OVERAGE, OFFICE SPACE RENTAL	5,800.00
1002502	CINTAS	11/22/2021	MICROFIBER TOWELS, SIG SANTS, SANITIZER FOR TS CAMPUS	262.26
1002503		11/22/2021	10/21 - PAYROLL	614.27
1002504	OFFICE DEPOT	11/22/2021	MARKERS, COPY PAPER, FOLDERS, ETC	562.92
1002505	REBECCA L BARTHOLOMY	11/22/2021	11/21 - STIPEND FOR COUNSELING INTERNSHIP	600.00
1002506	CHARLOTTE R KINGSTON	11/22/2021	11/21 - STIPEND FOR COUNSELING INTERNSHIP	600.00
1002507	WAXIE SANITARY SUPPLY	11/22/2021	SOAP REFILL, TRASH BAGS, PAPER TOWEL ROLLS	266.71
1002508	CHARTERSAFE	11/22/2021	12/21 - PREMIUM PACKAGE & WORKERS' COMPENSATION	8,064.00
1002509	CITY VIEW CHURCH	11/22/2021	12/21 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
1002510	FAITH COMMUNITY CHURCH	11/22/2021	12/21 - RENT	22,800.00
1002512	KQ MANAGEMENT INC	11/24/2021	10/21 - PCSGP FALL 2021 - BALANCE	5,250.00
1002513	MALLORY DOAK	11/24/2021	APPLE - (3) MACBOOK AIR, STAFF MILEAGE	98.78

**Elevate School  
Check Register  
From 11/01/2021 to 11/30/2021**

Check #	Vendor Name	Date	Description	Amount
1002514	MICHELLE SAN PEDRO	11/24/2021	AMAZON - CHALK, SENSORY BOTTLES, PLANT POTS, ETC	244.65
1002515	ISABEL MANOOKIAN	11/24/2021	WALMART - STARBURSTS, WAX PAPER FOR 2ND GRADE PBL	12.53
1002516	JILLIAN WILLIAMS	11/24/2021	PEARSON - LICENSES FOR SPED ASSESSMENTS	191.36
1002517	CINTAS	11/24/2021	SIG SANTS, MICROFIBER TOWELS, AUTOSOAP FOR SM CAMPUS	108.06
1002518	COLONIAL LIFE	11/24/2021	11/21 - HEALTH PREMIUM	2,338.46
1002519	SPECIALIZED THERAPY SERVICES	11/24/2021	10/21 - NURSING SERVICES	440.00
1278M		11/2/2021	10/21 - STIPEND FOR COUNSELING INTERNSHIP	600.00
1279M		11/2/2021	10/21 - STIPEND FOR COUNSELING INTERNSHIP	600.00
1280M	TONY LAW	11/3/2021	10/21 - CUSTODIAL SERVICES	378.00
1281M	NOEL BRAY-HOAGLAND	11/3/2021	UC SAN DIEGO - INTRO TO INDUCTION UCSD CLA	600.00
1282M	NOEL BRAY-HOAGLAND	11/3/2021	UCSD - INDUCTION INDIVIDUALIZED LEARNING PLAN EDUC-31707	600.00
1283M	NOEL BRAY-HOAGLAND	11/3/2021	AMAZON- PLASTIC FORDERS, BINDERS, PAPER BIN, TARGET - MAGNET TAPE 07/21 - STUDENT MGMT WITH APPLICATION, POINT OF SERVICE FOR LUNCH	100.00
1284M	EMS LINQ INC	11/17/2021	PROGRAM	2,010.00
2111030-1019M	CHARTER TECH SERVICES	11/3/2021	11/21 - MONTHLY TECH SERVICES	2,500.00
2111031-1019M	CHARTERSAFE	11/3/2021	11/21 - PREMIUM PACKAGE & WORKERS' COMPENSATION	8,064.00
2111291-1019M	BUSINESS CARD	11/29/2021	10/07/21-11/06/21 - CREDIT CARD PURCHASES	17,477.41
<b>Total</b>				<b>185,127.38</b>