

Charter School First Interim Report

FY 2021-2022

For the Period July 1, 2021 through October 31, 2021

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

| | |
|---------------------------|-----------------------------------|
| Charter School Name: | Elevate School |
| CDS #: | 37-68338-0129395 |
| Charter Approving Entity: | San Diego Unified School District |
| County: | San Diego |
| SBE Charter #: | 1633 |

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

| Description | Object Code | A | B | C | D | (A + C) E | (B + D) F | (E + H) G | (G - E) H |
|--|-------------|---------------------|---------------------------------------|-------------------|-------------------------------------|------------------|--------------------------------|---|--------------------|
| | | Unrestricted Budget | Unrestricted Actuals through 10/31/21 | Restricted Budget | Restricted Actuals through 10/31/21 | Total Budget | Total Actuals through 10/31/21 | Projected EFB/NP (Higher of Budget or Actual) | Amount over Budget |
| A. REVENUES (8000-8799) | | | | | | | | | |
| 1. Local Control Funding Formula (LCFF) Sources - (8011-8097) | | | | | | | | | |
| LCFF State Aid - Current Year (CY) (Res 0000) | 8011 | 879,578 | 809,584 | | | 879,578 | 809,584 | 879,578 | - |
| Education Protection Account State Aid (EPA) - CY (Res 1400) | 8012 | 81,408 | 80,990 | | | 81,408 | 80,990 | 81,408 | - |
| State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400) | 8019 | - | - | | | - | - | - | - |
| Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000) | 8096 | 2,830,829 | 2,758,671 | | | 2,830,829 | 2,758,671 | 2,830,829 | - |
| Other LCFF Transfers | 8091, 8097 | - | 1,563 | | | - | 1,563 | 1,563 | 1,563 |
| Total, LCFF Sources | | 3,791,815 | 3,650,809 | | | 3,791,815 | 3,650,809 | 3,793,378 | 1,563 |
| 2. Federal Revenues (8100-8299) | | | | | | | | | |
| ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010) | 8290 | | | 41,375 | 45,827 | 41,375 | 45,827 | 45,827 | 4,452 |
| ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035) | 8290 | | | 8,867 | 8,884 | 8,867 | 8,884 | 8,884 | 17 |
| ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203) | 8290 | | | - | - | - | - | - | - |
| ESEA (ESSA): Title III, Immigrant Education Program (Res 4201) | 8290 | | | - | - | - | - | - | - |
| ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124) | 8290 | | | - | - | - | - | - | - |
| ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 41) | 8290 | | | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | - |
| ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610) | 8290 | | | - | - | - | - | - | - |
| Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310) | 8181 | | | 45,750 | 46,375 | 45,750 | 46,375 | 46,375 | 625 |
| Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327) | 8182 | | | - | - | - | - | - | - |
| Child Nutrition - Federal (NSLP) (Res 5310 and others) | 8220 | | | 101,755 | 111,066 | 101,755 | 111,066 | 111,066 | 9,311 |
| Maintenance and Operations (Public Law 81-874) (Res 0000) | 8110 | | | - | - | - | - | - | - |
| Other Federal Revenues (All other resources not reported separately) | 8100-8299 | 406,844 | 420,844 | 240,000 | 287,000 | 646,844 | 707,844 | 707,844 | 61,000 |
| Total - Federal Revenues | | 406,844 | 420,844 | 447,748 | 509,152 | 854,592 | 929,996 | 929,996 | 75,404 |
| 3. Other State Revenues (8300-8599) | | | | | | | | | |
| State Special Education (Res 6500) | 8792 | | | 264,702 | 291,005 | 264,702 | 291,005 | 291,005 | 26,303 |
| State Special Education Mental Health Services (Res 6512) | 8590 | | | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | - |
| Mandate Block Grant (Res 0000) | 8550 | 6,015 | 6,015 | | | 6,015 | 6,015 | 6,015 | - |
| After School Education and Safety (ASES) (Res 6010) | 8677, 8590 | | | - | - | - | - | - | - |
| Common Core Standards Implementation (Res 7405) | 8590 | | | - | - | - | - | - | - |
| Charter School Facility Grant Program (SB 740) (Res 6030) | 8590 | | | - | - | - | - | - | - |
| COVID-19 LEA Response Funds (SB 117) (Res 7388) | 8590 | | | - | - | - | - | - | - |
| Lottery, Unrestricted (Res 1100) | 8560 | 61,056 | 63,955 | | | 61,056 | 63,955 | 63,955 | 2,899 |
| Lottery, Restricted - Prop 20 (Res 6300) | 8560 | | | 19,945 | 25,503 | 19,945 | 25,503 | 25,503 | 5,558 |
| Proposition 39 - California Clean Energy Jobs Act (Res 6230) | 8590 | | | - | - | - | - | - | - |
| Other State Revenues (All other resources not reported separately) | 8300-8599 | - | - | 324,237 | 316,785 | 324,237 | 316,785 | 324,237 | - |
| Total - Other State Revenues | | 67,071 | 69,970 | 683,884 | 708,293 | 750,955 | 778,263 | 785,715 | 34,760 |
| 4. Local Revenue (8600-8799) | | | | | | | | | |
| All Local Revenues | 8600-8799 | 72,364 | 70,342 | - | 7,488 | 72,364 | 77,830 | 77,830 | 5,466 |
| Total - Local Revenues | | 72,364 | 70,342 | - | 7,488 | 72,364 | 77,830 | 77,830 | 5,466 |
| 5. TOTAL REVENUES | | 4,338,093 | 4,211,964 | 1,131,632 | 1,224,934 | 5,469,725 | 5,436,898 | 5,586,919 | 117,194 |
| B. EXPENDITURES AND OTHER OUTGO (1000-7499) | | | | | | | | | |
| 1. Certificated Salaries | | | | | | | | | |
| Teachers' Salaries | 1100 | 1,443,742 | 1,457,397 | 170,000 | 172,000 | 1,613,742 | 1,629,397 | 1,629,397 | 15,654 |
| Pupil Support Salaries | 1200 | 18,624 | 12,897 | 98,544 | 96,376 | 117,169 | 109,273 | 117,169 | - |
| Supervisors' and Administrators' Salaries | 1300 | 407,849 | 376,619 | 63,197 | 64,379 | 471,046 | 440,998 | 471,046 | - |
| Other Certificated Salaries | 1900 | 4,453 | 9 | 42,009 | 45,862 | 46,462 | 45,871 | 46,462 | - |
| Total, Certificated Salaries | | 1,874,668 | 1,846,921 | 373,750 | 378,617 | 2,248,419 | 2,225,538 | 2,264,073 | 15,654 |

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| 2. Classified Salaries | | | | | | | | | |
| Instructional Salaries | 2100 | 151,950 | 97,075 | 218,421 | 184,483 | 370,371 | 281,559 | 370,371 | - |
| Support Salaries | 2200 | 76,199 | 90,931 | - | - | 76,199 | 90,931 | 90,931 | 14,731 |
| Supervisors' and Administrators' Salaries | 2300 | 77,250 | 85,245 | - | - | 77,250 | 85,245 | 85,245 | 7,995 |
| Clerical and Office Salaries | 2400 | 147,514 | 173,206 | - | - | 147,514 | 173,206 | 173,206 | 25,692 |
| Other Classified Salaries | 2900 | - | - | - | - | - | - | - | - |
| Total, Classified Salaries | | 452,914 | 446,457 | 218,421 | 184,483 | 671,335 | 630,941 | 719,753 | 48,418 |
| 3. Employee Benefits | | | | | | | | | |
| STRS | 3101-3102 | 321,752 | 322,335 | 58,681 | 59,504 | 380,432 | 381,839 | 381,839 | 1,407 |
| PERS | 3201-3202 | - | - | - | - | - | - | - | - |
| OASDI/Medicare (Social Security) | 3301-3302 | 61,831 | 58,810 | 22,129 | 19,603 | 83,959 | 78,413 | 83,959 | - |
| Health and Welfare Benefits | 3401-3402 | 262,405 | 275,779 | 29,570 | 11,675 | 291,975 | 287,454 | 291,975 | - |
| Unemployment Insurance | 3501-3502 | 28,629 | 11,438 | 7,284 | 2,816 | 35,913 | 14,253 | 35,913 | - |
| Workers' Compensation Insurance | 3601-3602 | 18,276 | 22,366 | 16,563 | 14,495 | 34,839 | 36,861 | 36,861 | 2,022 |
| OPEB, Allocated | 3701-3702 | - | - | - | - | - | - | - | - |
| OPEB, Active Employees | 3751-3752 | - | - | - | - | - | - | - | - |
| Other Employee Benefits | 3901-3902 | 10,070 | 9,045 | - | - | 10,070 | 9,045 | 10,070 | - |
| Total, Employee Benefits | | 702,963 | 699,772 | 134,226 | 108,093 | 837,189 | 807,865 | 840,618 | 3,429 |
| 4. Books and Supplies | | | | | | | | | |
| Approved Textbooks and Core Curricula Materials | 4100 | 40,491 | 27,869 | - | 20,000 | 40,491 | 47,869 | 47,869 | 7,378 |
| Books and Other Reference Materials | 4200 | 3,226 | 2,741 | 12,000 | 12,000 | 15,226 | 14,741 | 15,226 | - |
| Materials and Supplies | 4300 | 116,849 | 100,296 | 19,945 | 40,503 | 136,794 | 140,800 | 140,800 | 4,006 |
| Non-capitalized Equipment | 4400 | 106,980 | 79,980 | 10,000 | 20,000 | 116,980 | 99,980 | 116,980 | - |
| Food (Food used in food-service activities for which the purpose is nutrition) | 4700 | 9,664 | 4,797 | 109,207 | 118,554 | 118,870 | 123,351 | 123,351 | 4,481 |
| Total, Books and Supplies | | 277,210 | 215,683 | 151,152 | 211,058 | 428,361 | 426,741 | 444,226 | 15,865 |
| 5. Services and Other Operating Expenditures | | | | | | | | | |
| Subagreements for Services | 5100 | - | - | - | - | - | - | - | - |
| Travel and Conferences | 5200 | 18,530 | 13,093 | - | - | 18,530 | 13,093 | 18,530 | - |
| Dues and Memberships | 5300 | 13,787 | 12,392 | - | - | 13,787 | 12,392 | 13,787 | - |
| Insurance | 5400 | 53,517 | 62,647 | - | - | 53,517 | 62,647 | 62,647 | 9,130 |
| Operations and Housekeeping Services | 5500 | 42,178 | 31,670 | - | 15,000 | 42,178 | 46,670 | 46,670 | 4,492 |
| Rentals,Leases,Repairs,and Noncapitalized Improvements | 5600 | 180,683 | 212,222 | 240,000 | 240,000 | 420,683 | 452,222 | 452,222 | 31,538 |
| Transfer of Direct Costs (MUST net to zero) | 5700 | - | - | - | - | - | - | - | - |
| Prof/Consulting Svcs and Operating Expend (Include District Oversight) | 5800 | 470,211 | 382,721 | 116,041 | 177,214 | 586,251 | 559,934 | 586,251 | - |
| Communications | 5900 | 18,863 | 18,057 | - | - | 18,863 | 18,057 | 18,863 | - |
| Total, Services and Other Operating Expenditures | | 797,770 | 732,802 | 356,041 | 432,214 | 1,153,810 | 1,165,016 | 1,198,970 | 45,160 |
| 6. Capital Outlay | | | | | | | | | |
| Depreciation Expense (See Sections G.9 & F.2.a) | 6900 | 24,017 | 26,365 | - | - | 24,017 | 26,365 | 26,365 | 2,348 |
| Total, Capital Outlay | | 24,017 | 26,365 | - | - | 24,017 | 26,365 | 26,365 | 2,348 |
| 7. Other Outgo | | | | | | | | | |
| Tuition to Other Schools (Include contribution to unfunded cost of Sp Ed.) | 7110-7143 | - | - | - | - | - | - | - | - |
| Transfers of Pass-Through Revenues to Other LEAs | 7211-7213 | - | - | - | - | - | - | - | - |
| Transfers of Apportionments to Other LEAs - Spec Ed and All Others | 7221-7223 | - | - | - | - | - | - | - | - |
| All Other Transfers | 7280-7299 | - | - | - | - | - | - | - | - |
| Transfers of Indirect Costs (MUST net to zero) | 7300-7399 | - | - | - | - | - | - | - | - |
| Debt Service - Interest | 7430-7439 | - | - | - | - | - | - | - | - |
| Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY) | 7439 | - | - | - | - | - | - | - | - |
| Total, Other Outgo | | - | - | - | - | - | - | - | - |
| 8. TOTAL EXPENDITURES | | 4,129,541 | 3,968,000 | 1,233,589 | 1,314,464 | 5,363,130 | 5,282,465 | 5,494,005 | 130,875 |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8) | | 208,552 | 243,964 | (101,957) | (89,531) | 106,595 | 154,433 | 92,914 | |

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| D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999) | | | | | | | | | |
| 1. All Other Financing Sources | 8930-8979 | | | | | - | - | - | |
| 2. Other Uses | 7630-7699 | | | | | - | - | - | |
| 3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>) | 8980-8999 | (101,957) | (89,531) | 101,957 | 89,531 | - | - | - | |
| 4. TOTAL OTHER FINANCING SOURCES/USES | | (101,957) | (89,531) | 101,957 | 89,531 | - | - | - | |
| E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.) | | 106,595 | 154,433 | 0 | - | 106,595 | 154,433 | 92,914 | |
| F. FUND BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b) | | | | | | | | | |
| 1. Beginning Fund Balance/Net Position | | | | | | | | | |
| a. July 1 (<i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i>) | 9791 | 2,457,274 | 2,457,274 | - | - | 2,457,274 | 2,457,274 | 2,457,274 | |
| b. Adjustments/Restatements | 9793, 9795 | (521) | (521) | - | - | (521) | (521) | (521) | |
| c. Adjusted Beginning Fund Balance/Net Position | | 2,456,753 | 2,456,753 | - | - | 2,456,753 | 2,456,753 | 2,456,753 | |
| 2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.) | See cell M128 | 2,563,348 | 2,611,186 | 0 | - | 2,563,349 | 2,611,186 | 2,549,668 | |
| Components of Ending Net Position | | | | | | | | | |
| a. Net Investment in Capital Assets (<i>See Sections B.6 and G.9</i>) | 9796 | | 78,580 | | | | 78,580 | | |
| b. Restricted Net Position | 9797 | | | | | | | | |
| c. Unrestricted Net Position | 9791 | | 2,532,606 | | | | 2,532,606 | | |
| G. ASSETS | | | | | | | | | |
| 1. Cash | | | | | | | | | |
| In County Treasury | 9110 | | 1,843,050 | | 33,536 | | 1,876,586 | | |
| Fair Value Adjustment to Cash in County Treasury | 9111 | | 315,051 | | | | 315,051 | | |
| In Banks | 9120 | | | | | | - | | |
| In Revolving Fund | 9130 | | | | | | - | | |
| With Fiscal Agent/Trustee | 9135 | | | | | | - | | |
| Collections Awaiting Deposit | 9140 | | | | | | - | | |
| 2. Investments | 9150 | | | | | | - | | |
| 3. Accounts Receivable | 9200 | | 444,021 | | | | 444,021 | | |
| 4. Due From Grantor Government | 9290 | | | | | | - | | |
| 5. Due From Other Funds | 9310 | | 2,539 | | | | 2,539 | | |
| 6. Stores | 9320 | | | | | | - | | |
| 7. Prepaid Expenditures (Expenses) | 9330 | | 187,245 | | | | 187,245 | | |
| 8. Other Current Assets | 9340 | | | | | | - | | |
| 9. Capital Assets (<i>See Sections B.6 & F.2.a</i>) | 9400-9489 | | 78,580 | | | | 78,580 | | |
| 10. Total Assets | | | 2,870,486 | | 33,536 | | 2,904,022 | | |
| H. DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| 1. Deferred Outflows of Resources | 9490 | | | | | | - | | |
| 2. Total Deferred Outflows | | | - | | - | | - | | |

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| I. LIABILITIES | | | | | | | | | |
| 1. Accounts Payable | 9500 | | 228,412 | | | | 228,412 | | |
| 2. Due to Grantor Government | 9590 | | 30,888 | | | | 30,888 | | |
| 3. Due to Other Funds | 9610 | | | | | | - | | |
| 4. Current Loans | 9640 | | | | | | - | | |
| 5. Deferred Revenue | 9650 | | - | | 33,536 | | 33,536 | | |
| 6. Long-term Liabilities | 9660-9669 | | - | | | | - | | |
| 7. Total Liabilities | | | 259,300 | | 33,536 | | 292,835 | | |
| J. DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| 1. Deferred inflows of Resources | 9690 | | | | | | - | | |
| 2. Total Deferred inflows of Resources | | | - | | - | | - | | |
| K. ENDING FUND BALANCE/NET POSITION, October 31, 2021 | | | | | | | | | |
| 1. Ending Fund Balance/Net Position (G10+H2-17-12) | | | 2,611,186 | | - | | 2,611,186 | | |
| <i>(MUST agree with F.2)</i> | | | | | | | | | |