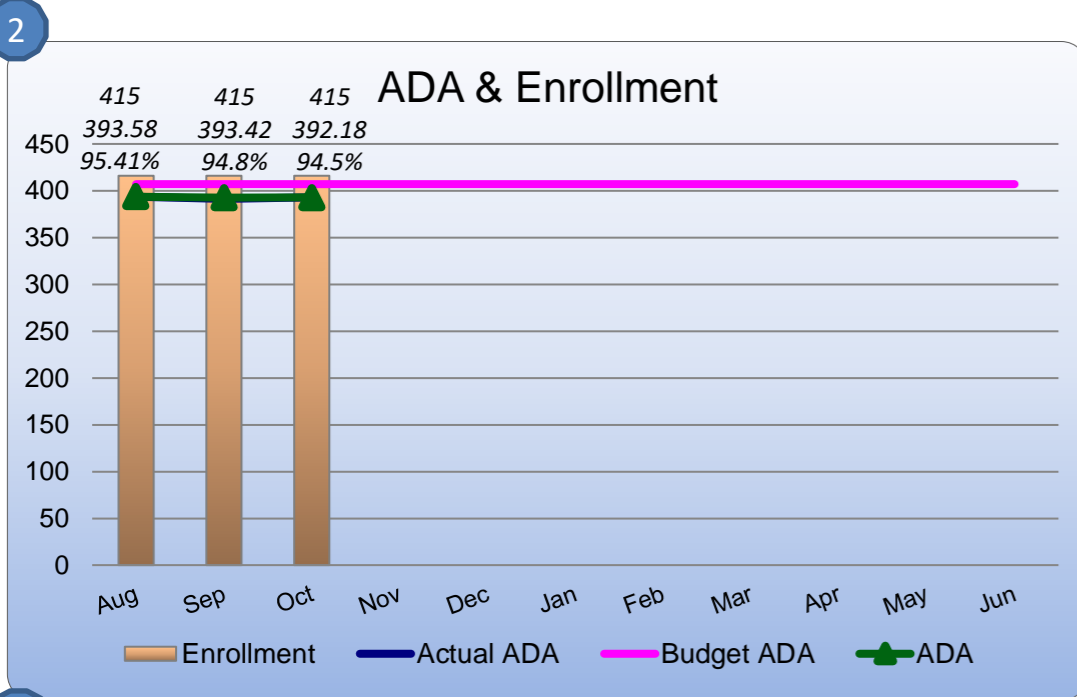


# ELEVATE SCHOOL - Financial Dashboard (October 2021)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●



## KEY POINTS

### LAO Issues Bright Forecast, Increased Funding for K-12

- \$31B budget surplus forecast for 22/23
- Gann Limit “will constrain [state’s] choices as it deliberates how to spend the influx of revenue”
- “Depending on how the state chooses to allocate these excess state revenues, K-12 schools and community colleges could receive additional one-time payments totaling \$13 billion across the three fiscal years. However, the state may make different choices, including allocating the funds to spending that is excluded from the limit, such as capital outlay projects.”
- LAO estimates COLA will be:
  - 5.35% in 22/23
  - 3.5% in 23/24
  - 3% in 24/25
- COLA estimates reflect spike in inflation
- Governor will unveil his 22/23 State Budget proposal by January 10

### 3 Average Daily Attendance Analysis

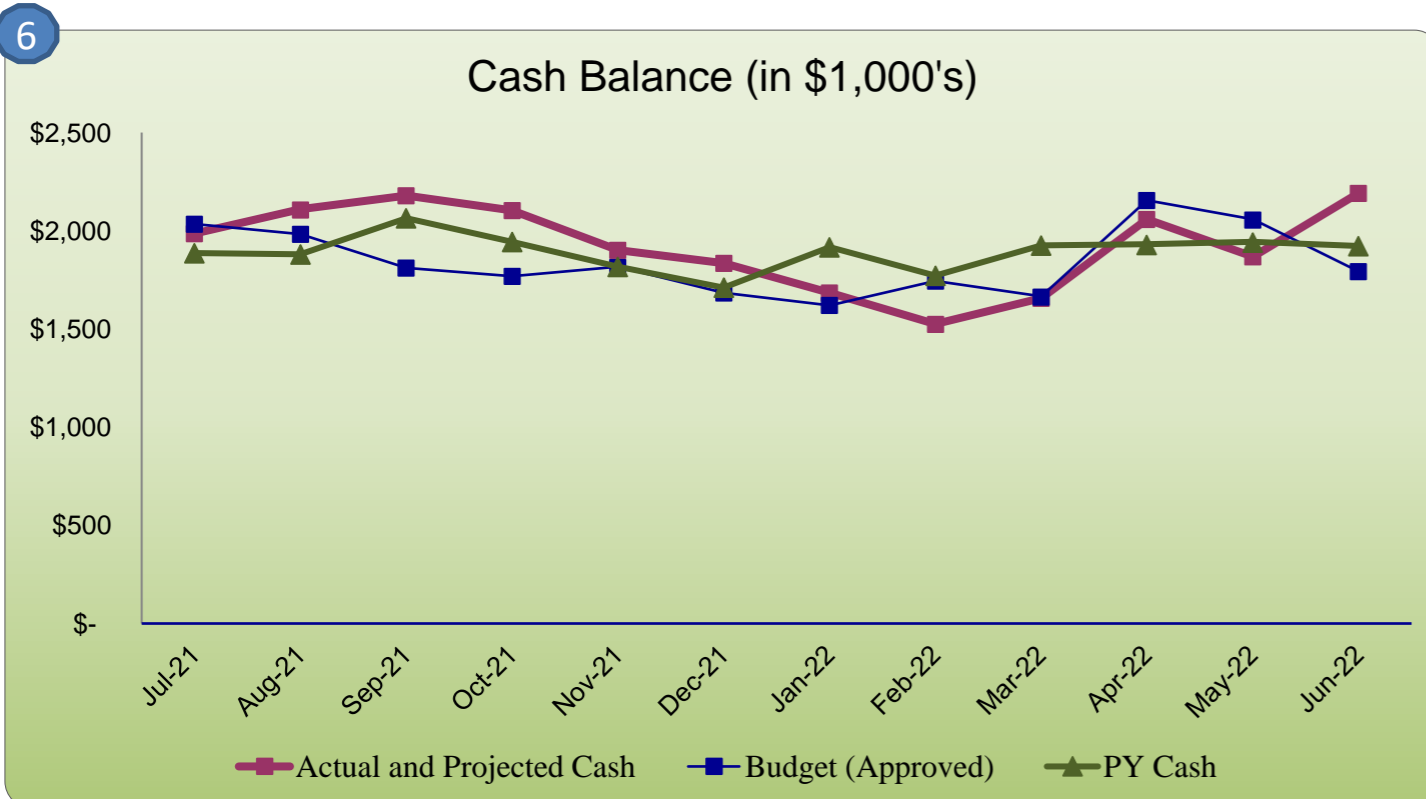
Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	415	424	(9)	366
ADA %	94.0%	96.0%	-2.0%	96.0%
ADA	392.36	407.04	(14.68)	349.50

### 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	41.5%	41.4%	-0.1%	41.5%
3-Year Average %	41.5%	41.5%	0.0%	40.7%
District UPP C. Grant Cap	57.4%	59.2%	1.7%	59.2%

### 5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		Historical	
	As of 10/31/21	FY 21-22 Budget	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,650,809	3,791,815	(141,006)	3,108,971	2,784,879
Federal Revenue	929,996	854,592	75,404	824,446	467,497
State Revenue	494,746	486,253	8,493	188,492	324,291
Other Local Revenue	327,683	303,402	24,281	255,270	238,697
Grants/Fundraising	33,664	33,664	0	61,799	121,558
<b>TOTAL REVENUE</b>	<b>5,436,898</b>	<b>5,469,725</b>	<b>(32,828)</b>	<b>4,438,978</b>	<b>3,936,922</b>
Certificated Salaries	2,225,538	2,248,419	22,881	1,705,279	1,414,423
Classified Salaries	630,941	671,335	40,394	601,648	467,582
Benefits	807,865	837,189	29,324	625,991	738,511
Student Supplies	426,741	428,361	1,621	446,895	246,121
Operating Expenses	1,165,016	1,153,810	(11,205)	943,478	792,867
Other	26,365	24,017	(2,348)	24,342	15,073
<b>TOTAL EXPENSES</b>	<b>5,282,465</b>	<b>5,363,130</b>	<b>80,665</b>	<b>4,347,633</b>	<b>3,674,576</b>
<i>Total per ADA</i>	13,463	13,176	(287)	12,440	11,830
<b>NET INCOME / (LOSS)</b>	<b>154,433</b>	<b>106,595</b>	<b>47,838</b>	<b>91,345</b>	<b>262,346</b>



### Year-End Cash Balance

Projected	Budget	Variance
2,191,637	1,794,060	397,577

### 7 Balance Sheet

Balance Sheet	6/30/2021	10/31/2021	6/30/2022 FC
<b>Assets</b>			
Cash, Operating	1,271,251	1,451,283	1,399,267
Cash, Restricted	652,145	652,067	792,370
Accounts Receivable	686,702	92,667	412,020
Due From Others	2,646	2,539	2,539
Other Assets	168,935	77,990	219,245
Net Fixed Assets	91,577	96,271	78,580
<b>Total Assets</b>	<b>2,873,257</b>	<b>2,372,816</b>	<b>2,904,021</b>
<b>Liabilities</b>			
A/P & Payroll	196,814	104,073	228,412
Due to Others	27,762	0	30,888
Deferred Revenue	191,928	191,928	33,536
Total Debt	0	0	0
<b>Total Liabilities</b>	<b>416,504</b>	<b>296,001</b>	<b>292,835</b>
<b>Equity</b>			
Beginning Fund Bal.	2,365,408	2,456,753	2,456,753
Net Income/(Loss)	91,345	(379,938)	154,433
<b>Total Equity</b>	<b>2,456,753</b>	<b>2,076,815</b>	<b>2,611,186</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,873,257</b>	<b>2,372,816</b>	<b>2,904,021</b>

Days Cash on Hand	107	101	97
Cash Reserve %	29.4%	27.6%	26.6%

**ELEVATE SCHOOL**

2021-22 Cash Flow Forecast

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	Actuals as of 10/31/2021													FORECAST	Budget Variance Better / (Worse)	
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22		
<b>Income</b>																
<b>8011-8098 · Local Control Funding Formula Sources</b>																
8011 Local Control Funding Formula	36,984	36,984	66,570	99,329	65,469	65,469	65,469	74,662	74,662	74,662	74,662	74,662	(0)	809,584	(69,994)	
8012 Education Protection Account	-	-	17,475	-	-	18,036	-	-	24,304	-	-	21,175	-	80,990,171	(418)	
8096 In Lieu of Property Taxes	-	167,689	335,377	223,585	196,586	196,586	196,586	196,586	415,507	207,753	207,753	207,753	206,910	2,758,677	(72,157)	
8098 In Lieu of Property Taxes, Prior Year	28	-	1,535	-	-	-	-	-	-	-	-	-	-	1,563	1,563	
<b>Total 8011-8098 · Local Control Funding Formula Sources</b>	<b>37,012</b>	<b>204,673</b>	<b>420,957</b>	<b>322,914</b>	<b>262,055</b>	<b>280,091</b>	<b>262,055</b>	<b>271,248</b>	<b>514,473</b>	<b>282,416</b>	<b>282,416</b>	<b>303,590</b>	<b>206,910</b>	<b>3,650,809</b>	(141,006)	
<b>8100-8299 · Federal Revenue</b>																
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	46,375	46,375	625	
8221 Child Nutrition - Federal	-	-	-	-	-	9,661	10,869	9,661	12,077	11,473	10,869	33,454	13,003	111,066	9,311	
8291 Title I	-	-	-	11,457	-	-	-	-	11,457	-	-	22,914	(0)	45,827	4,452	
8292 Title II	-	-	-	-	-	-	-	-	2,221	-	-	4,442	2,221	8,884	17	
8295 Title IV, SSAFE	-	-	-	2,500	-	-	-	-	2,500	-	-	5,000	-	10,000	-	
8297 Facilities Incentive Grant	-	20,000	-	-	-	-	-	-	-	180,000	-	40,000	-	240,000	240,000	
8299 All Other Federal Revenue	-	20,571	-	-	-	93,569	-	-	-	350,883	-	-	2,821	467,844	(179,000)	
<b>Total 8100-8299 · Other Federal Income</b>	<b>-</b>	<b>40,571</b>	<b>-</b>	<b>13,957</b>	<b>-</b>	<b>103,230</b>	<b>10,869</b>	<b>9,661</b>	<b>28,254</b>	<b>542,356</b>	<b>10,869</b>	<b>105,809</b>	<b>64,420</b>	<b>929,996</b>	75,404	
<b>8300-8599 · Other State Revenue</b>																
8520 Child Nutrition - State	-	-	-	-	-	689	775	689	861	818	775	2,103	781	7,488	36	
8550 Mandate Block Grant	-	-	-	-	-	6,015	-	-	-	-	-	-	-	6,015	-	
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	15,989	-	-	15,989	-	15,989	15,989	63,955	2,899	
8562 State Lottery - Prop 20	-	-	-	-	-	-	-	-	-	-	-	6,376	19,128	25,503	5,558	
8560 Lottery Revenue	-	-	-	-	-	-	15,989	-	-	15,989	-	22,365	35,116	89,458	8,457	
8592 State Mental Health	-	-	-	-	-	-	-	-	33,750	-	-	-	41,250	75,000	-	
8599 State Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	316,785	-	316,785	-	
<b>Total 8300-8599 · Other State Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,703</b>	<b>16,763</b>	<b>689</b>	<b>34,611</b>	<b>16,806</b>	<b>775</b>	<b>341,252</b>	<b>77,147</b>	<b>494,746</b>	8,493	
<b>8600-8799 · Other Local Revenue</b>																
8631 Sale of Equipment & Supplies	-	350	-	-	-	-	-	-	-	-	-	-	-	350	350	
8660 Interest & Dividend Income	-	202	-	2,777	1,661	-	1,505	2,016	-	2,798	-	-	5,946	16,905	(2,445)	
8689 All Other Fees & Contracts	-	18	55	-	-	-	-	-	-	-	-	-	-	73	73	
8695 Contributions & Events	-	148	-	-	79	19	27,609	233	580	83	66	211	1,739	30,767	-	
8696 Other Fundraising	-	-	-	-	-	-	-	-	-	-	-	2,713	183	2,897	-	
8699 All Other Local Revenue	-	-	1,420	-	-	-	-	-	10,423	-	-	-	7,508	19,350	-	
8792 Transfers of Apportionments - Special Education	-	12,051	12,051	-	22,528	22,528	22,528	37,788	37,788	37,788	37,788	-	48,169	291,005	26,303	
<b>Total 8600-8799 · Other Income-Local</b>	<b>-</b>	<b>12,412</b>	<b>13,882</b>	<b>2,777</b>	<b>24,268</b>	<b>22,547</b>	<b>51,642</b>	<b>40,036</b>	<b>48,790</b>	<b>40,668</b>	<b>37,854</b>	<b>2,924</b>	<b>63,545</b>	<b>361,347</b>	24,281	
<b>Prior Year Adjustments</b>																
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL INCOME</b>	<b>37,012</b>	<b>257,656</b>	<b>434,839</b>	<b>339,648</b>	<b>286,323</b>	<b>412,571</b>	<b>341,329</b>	<b>321,634</b>	<b>626,129</b>	<b>882,245</b>	<b>331,913</b>	<b>753,576</b>	<b>412,022</b>	<b>5,436,898</b>	(32,828)	
<b>Expense</b>																
<b>1000 · Certificated Salaries</b>																
<b>Total 1000 · Certificated Salaries</b>	<b>19,925</b>	<b>158,493</b>	<b>157,002</b>	<b>196,170</b>	<b>211,744</b>	<b>211,744</b>	<b>211,744</b>	<b>211,744</b>	<b>211,744</b>	<b>211,744</b>	<b>211,744</b>	<b>211,744</b>	<b>-</b>	<b>2,225,538</b>	22,881	
<b>2000 · Classified Salaries</b>																
<b>Total 2000 · Classified Salaries</b>	<b>7,592</b>	<b>39,288</b>	<b>66,422</b>	<b>65,953</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>56,461</b>	<b>-</b>	<b>630,941</b>	40,394	
<b>3000 · Employee Benefits</b>																
3111 STRS - State Teachers Retirement System	3,371	22,941	33,732	35,179	35,827	35,827	35,827	35,827	35,827	35,827	35,827	35,827	-	381,839	(1,407)	
3311 OASDI - Social Security	471	1,979	3,310	3,315	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	-	37,078	4,544	
3331 MED - Medicare	397	2,866	3,212	3,747	3,889	3,889	3,889	3,889	3,889	3,889	3,889	3,889	-	41,334	1,002	
3401 H&W - Health & Welfare	40,072	20,922	23,410	31,549	24,500	24,500	24,500	24,500	24,500	24,500	24,500	-	-	287,454	4,522	
3501 SUI - State Unemployment Insurance	137	988	1,108	1,292	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	-	14,253	21,660	
3601 Workers' Compensation Insurance	7,775	2,793	6,742	2,793	2,793	2,793	2,793	2,793	2,793	2,793	2,793	-	-	36,861	(2,022)	
3901 Other Retirement Benefits	333	545	748	643	847	847	847	847	847	847	847	847	-	9,045	1,025	
<b>Total 3000 · Employee Benefits</b>	<b>52,557</b>	<b>53,034</b>	<b>72,261</b>	<b>78,519</b>	<b>72,697</b>	<b>72,697</b>	<b>72,697</b>	<b>72,697</b>	<b>72,697</b>	<b>72,697</b>	<b>69,904</b>	<b>45,404</b>	<b>-</b>	<b>807,865</b>	29,324	
<b>4000 · Supplies</b>																
4111 Core Curricula Materials	14,488	826	918	-	3,955	3,955	3,955	3,955	3,955	3,955	3,955	3,955	-	47,869	(7,378)	
4211 Books & Other Reference Materials	-	4,649	1,345	343	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	-	14,741	486	
4311 Student Materials	10,974	4,978	16,998	1,500	5,093	5,093	5,093	5,093	5,093	5,093	5,093	5,093	-	75,194	13,000	
4351 Office Supplies	8	503	6,873	6,983	850	850	850	850	850	850	850	850	-	21,169	(9,736)	

	Actuals as of 10/31/2021													FORECAST	Budget Variance
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)
4371 Custodial Supplies	19	1,636	2,145	1,306	970	970	970	970	970	970	970	970	970	12,868	(843)
4391 Food (Non Nutrition Program)	127	274	2,847	641	84	84	84	84	84	84	84	84	84	4,562	(1,688)
4392 Uniforms	-	-	-	713	557	557	557	557	557	557	557	557	557	5,167	(229)
4393 PE & Sports Equipment	-	-	1,396	-	622	622	622	622	622	622	622	622	622	6,374	(4,404)
4399 All Other Supplies	192	1,559	3,101	302	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	15,466	(105)
4390 Other Supplies	-	-	-	-	2,552	2,552	2,552	2,552	2,552	2,552	2,552	2,552	-	31,568	(6,426)
4411 Non Capitalized Equipment	-	5,060	25,037	1,749	8,517	8,517	8,517	8,517	8,517	8,517	8,517	8,517	8,517	99,980	17,000
4711 Nutrition Program Food & Supplies	290	-	8,985	16,947	12,148	10,798	13,497	12,823	12,148	9,448	10,123	13,497	2,648	123,351	(4,481)
<b>Total 4000 - Supplies</b>	<b>26,099</b>	<b>19,487</b>	<b>69,645</b>	<b>30,483</b>	<b>35,135</b>	<b>33,785</b>	<b>36,485</b>	<b>35,810</b>	<b>35,135</b>	<b>32,435</b>	<b>33,110</b>	<b>36,485</b>	<b>2,648</b>	<b>426,741</b>	1,621
<b>5000 - Operating Services</b>															
5211 Travel & Conferences	1,143	-	322	270	1,420	1,420	1,420	1,420	1,420	1,420	1,420	1,420	1,420	13,093	5,437
5311 Dues & Memberships	10,115	128	(5)	-	269	269	269	269	269	269	269	269	269	12,392	1,395
5451 General Insurance	15,208	5,271	5,271	5,271	5,271	5,271	5,271	5,271	5,271	5,271	-	-	-	62,647	(9,130)
5511 Utilities	-	-	-	-	2,423	2,423	2,423	2,423	2,423	2,423	2,423	2,423	2,423	19,385	(4,469)
5531 Housekeeping Services	-	3,306	4,977	3,055	2,134	999	999	999	999	999	999	999	999	20,467	(1,173)
5599 Other Facility Operations & Utilities	400	-	131	167	765	765	765	765	765	765	765	765	765	6,819	1,151
5619 Other Facility Rentals	64,955	32,602	32,588	32,602	32,602	32,602	32,602	32,602	32,602	32,602	32,602	32,602	9,236	400,200	-
5621 Equipment Lease	1,527	1,016	1,853	824	1,699	1,699	1,699	1,699	1,699	1,699	1,699	1,699	1,699	18,814	476
5631 Vendor Repairs	-	1,692	5,136	978	715	715	715	715	715	715	715	715	715	13,524	(12,331)
5812 Field Trips & Pupil Transportation	-	-	1,296	-	2,588	2,588	2,588	2,588	2,588	2,588	2,588	2,588	2,588	22,000	5,000
5821 Legal	-	815	3,641	1,284	497	497	497	497	497	497	497	497	497	9,718	753
5823 Audit	-	-	-	-	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	19,868	(263)
5831 Advertisement & Recruitment	-	524	408	1,500	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	16,833	505
5842 Special Education Services	-	-	3,211	10,637	13,426	13,426	13,426	13,426	13,426	13,426	13,426	13,426	13,426	121,253	(10,998)
5843 Non Public School	-	(198)	-	-	1,248	1,248	1,248	1,248	3,602	1,801	1,801	1,801	1,801	15,599	171
5849 Other Student Instructional Services	-	-	-	-	1,584	1,584	1,584	1,584	1,584	1,584	1,584	1,584	1,584	12,674	8,083
5852 PD Consultants & Tuition	-	-	1,720	179	2,840	2,840	2,840	2,840	2,840	2,840	2,840	2,840	2,840	24,622	-
5859 All Other Consultants & Services	-	15,699	14,881	9,186	16,435	16,435	16,435	16,435	16,435	16,435	16,435	16,435	16,435	171,244	21,306
5861 Non Instructional Software	13,119	3,204	2,241	5,362	881	881	881	881	881	881	881	881	881	30,974	-
5865 Fundraising Cost	-	-	-	-	4,354	4,354	4,354	4,354	4,354	4,354	4,354	4,354	4,354	34,832	362
5871 District Oversight Fees	-	-	4,905	(4,905)	-	6,220	6,220	6,220	6,220	6,220	6,220	6,220	21,000	64,540	2,296
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	9,887	9,887	(420)
5899 All Other Expenses	-	-	462	15	677	677	677	677	677	677	677	677	677	5,891	(1,231)
5911 Office Phone	159	341	341	1,360	314	314	314	314	314	314	314	314	314	4,708	141
5921 Internet	1,220	1,220	1,220	1,220	165	165	165	165	165	165	165	165	165	6,195	(15)
5923 Website Hosting	11,500	-	(11,500)	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	-	47	110	203	133	133	133	133	133	133	133	133	133	1,427	664
5999 Other Communications	-	10	-	50	644	644	644	644	644	644	644	644	644	5,211	-
<b>Total 5000 - Operating Services</b>	<b>119,346</b>	<b>65,678</b>	<b>73,208</b>	<b>69,258</b>	<b>99,892</b>	<b>104,977</b>	<b>104,977</b>	<b>104,977</b>	<b>107,331</b>	<b>105,530</b>	<b>100,259</b>	<b>76,893</b>	<b>32,688</b>	<b>1,165,016</b>	(11,205)
<b>6000 - Capital Outlay</b>															
6901 Depreciation Expense	2,055	2,180	2,228	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211	26,365	(2,348)
<b>Total 6000 - Capital Outlay</b>	<b>2,055</b>	<b>2,180</b>	<b>2,228</b>	<b>2,211</b>	<b>2,211</b>	<b>2,211</b>	<b>2,211</b>	<b>2,211</b>	<b>2,211</b>	<b>2,211</b>	<b>2,211</b>	<b>2,211</b>	<b>2,211</b>	<b>26,365</b>	(2,348)
<b>7000 - Other Outgo</b>															
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 7000 - Other Outgo</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSE</b>	<b>227,574</b>	<b>338,160</b>	<b>440,766</b>	<b>442,594</b>	<b>478,140</b>	<b>481,876</b>	<b>484,575</b>	<b>483,900</b>	<b>485,579</b>	<b>481,079</b>	<b>473,690</b>	<b>429,197</b>	<b>35,336</b>	<b>5,282,465</b>	80,665
<b>NET INCOME</b>	<b>(190,562)</b>	<b>(80,503)</b>	<b>(5,927)</b>	<b>(102,946)</b>	<b>(191,817)</b>	<b>(69,305)</b>	<b>(143,246)</b>	<b>(162,266)</b>	<b>140,550</b>	<b>401,167</b>	<b>(141,777)</b>	<b>324,378</b>	<b>376,686</b>	<b>154,433</b>	<b>47,838</b>
Operating Income														180,798	
EBITDA														180,798	
Beginning Cash Balance	1,923,397	1,986,018	2,108,085	2,179,082	2,103,350	1,901,504	1,834,410	1,685,083	1,525,029	1,655,934	2,059,312	1,868,040	2,191,637	1,923,397	139,196
<b>Cash Flow from Operating Activities</b>															
Net Income	(190,562)	(80,503)	(5,927)	(102,946)	(191,817)	(69,305)	(143,246)	(162,266)	140,550	401,167	(141,777)	324,378	376,686	154,433	47,838
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	267,586	206,562	98,303	21,583	-	-	-	-	-	-	-	92,669	-	686,703	(99,222)

**ELEVATE SCHOOL**

2021-22 Cash Flow Forecast

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	Actuals as of 10/31/2021													FORECAST		Budget Variance Better / (Worse)
	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22		
Current Year Accounts Receivable	-	-	-	-									(412,022)	(412,022)	192,094	
Change in Due from	-	20,563	(22,661)	2,205										108	108	
Change in Accounts Payable	(73,486)	(10,990)	(27,591)	(2,132)								119,891	4,449	10,140	12,216	
Change in Due to	-	(13,079)	(14,683)	-	-	-	-	-	-	-	-	-	30,888	3,126	200,370	
Change in Accrued Vacation	-	-	-	-										-	-	
Change in Payroll Liabilities	(36,444)	7,784	44,603	5,515										21,458	21,458	
Change in Prepaid Expenditures	93,472	-	(357)	(2,169)	(12,240)	-	(8,292)	-	(11,856)	-	(51,706)	(57,160)		(50,310)	27,931	
Change in Deposits	-	-	-	-										-	-	
Change in Deferred Revenue	-	-	-	-								(158,393)		(158,393)	(158,393)	
Depreciation Expense	2,055	2,180	2,228	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211		26,365	2,348	
<b>Cash Flow from Investing Activities</b>	-	-	-	-												
Capital Expenditures	-	(10,450)	(2,918)	-	-	-	-	-	-	-	-	-		(13,368)	11,632	
<b>Cash Flow from Financing Activities</b>	-	-	-	-												
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
<b>Ending Cash Balance</b>	<b>1,986,018</b>	<b>2,108,085</b>	<b>2,179,082</b>	<b>2,103,350</b>	<b>1,901,504</b>	<b>1,834,410</b>	<b>1,685,083</b>	<b>1,525,029</b>	<b>1,655,934</b>	<b>2,059,312</b>	<b>1,868,040</b>	<b>2,191,637</b>	<b>2,191,637</b>	<b>2,191,637</b>	<b>397,577</b>	



**Elevate School  
Financial Analysis  
October 2021**

**Net Income**

Elevate School is projected to have a net income of \$154,433 in Fiscal Year 2020-21. This is \$47,838 less than the current board-approved budget.

**Balance Sheet**

As of October 31, 2021, the school's operating cash balance was \$1,415,283, with an additional amount of \$652,067 reserved for Economic Uncertainty.

As of October 31, 2021, the Accounts Receivable balance was \$92,667.

As of October 31, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$104,073.

**Income Statement**

*Revenue*

Total revenue for Fiscal Year 2020-21 is projected to be \$5,436,898, which is 32,828 less than the board-approved budget.

- LCFF is projected to be \$141,006 under budget based on a 415 enrollment and 94% ADA, resulting to a 392.36 Average Daily Attendance rate.
- Federal Revenue is projected to be \$75,404 favorable mainly due to an increase in spending of ESSER funds and an increase in the Child Nutrition rate.
- State Revenue is projected to be \$8,493 favorable due to a projected increase to the State Lottery revenue.
- Other Local Revenue is projected to be \$24,281 favorable due to a projected increase in State SPED revenue.

*Expenses*

Total expenses for the year are projected to be \$5,282,465. This is \$80,665 less than the budgeted amount.

- Certificated Salaries are projected to be \$22,881 under budget due to recent departures and other personnel adjustments.
- Classified Salaries are projected to be \$40,394 under budget. This includes several positions that are currently vacant.
- Benefits are projected to be \$29,324 under budget due to adjustments to Certificated and Classified Salaries.

**ADA & Enrollment**

Financials were calculated based on an enrollment of 415 and ADA percentage of 94%, resulting to an Average Daily Attendance of 392.36. Budgeted enrollment was 424 with a 96% ADA percentage, resulting to an Average Daily Attendance of 407.04.

**Elevate School  
Check Register  
From 10/01/2021 to 10/31/2021**

Check #	Vendor Name	Date	Description	Amount
1002399	CINTAS	10/18/2021	SIG SANTS, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	697.78
1002400	WILINE NETWORKS INC	10/18/2021	10/21 - INTERNET SERVICE AT SM CAMPUS	1,056.33
1002401	WILINE NETWORKS INC	10/18/2021	10/21 - INTERNET SERVICE AT MS CAMPUS	163.35
1002402	ANISHA BHOLA	10/18/2021	AMAZON - HOOKS FOR STUDENT BACKPACKS	123.68
1002403	MALLORY DOAK	10/18/2021	SMART & FINAL - METAL CATERING PANS FOR LUNCH PROGRAM, MILEAGE	183.88
1002404	AZTEC LEASING, INC	10/18/2021	09/25/21-10/24/21 - COPIER LEASE	586.70
1002405	AZTEC LEASING, INC	10/18/2021	09/21 - COPIER LEASE	125.58
1002406	AZTEC LEASING, INC	10/18/2021	09/10/21-10/09/21 - COPIER LEASE	261.84
1002407	TOP NOTCH CATERING	10/18/2021	09/21 - MEALS & EQUIPMENT RENTALS	15,016.75
1002408	CALIFORNIA CHOICE BENEFIT	10/18/2021	11/21 - HEALTH PREMIUM	29,659.05
1002409	CHOICE BUILDER ADMINISTRATORS	10/18/2021	11/21 - HEALTH PREMIUM	3,206.30
1002410	QUENCH USA, INC (D363708)	10/18/2021	09/22/21-10/21/21 - WATER SERVICE FOR TS CAMPUS	69.92
1002411	YOUNG, MINNEY & CORR, LLC.	10/18/2021	08/31/21-09/29/21 - LEGAL SERVICES	1,284.40
1002412	FAITH COMMUNITY CHURCH	10/18/2021	11/21 - RENT	22,880.00
1002413	CITY VIEW CHURCH	10/18/2021	11/21 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
1002414	JUNIOR ACHIEVEMENT OF SAN DIEGO COUNTY	10/18/2021	02/16/22 - BIZTOWN FIELD TRIP	1,296.00
1002415	GENERATION GENIUS INC	10/18/2021	FY21-22 - ANNUAL SUBSCRIPTION LICENSE	995.00
1002416	STONEWARE, INC OFFICE OF MARY C BARLOW KERN COUNTY	10/18/2021	08/25/21-08/24/22: ANNUAL SUBSCRIPTION LICENSE	2,275.00
1002417	SUPERINTENDENT OF SCHOOLS	10/25/2021	08/05/21 - ATTENDANCE CERTIFICATION TRAINING	185.00
1002418	CINTAS	10/25/2021	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS	94.95
1002419	PHONG VU	10/25/2021	COSTCO - (2) RACKS, AMAZON - MEDICINE BALLS FOR PE, ETC	1,870.08
1002420	RYAN ELLIOTT	10/25/2021	COSTCO - TABLES, FOLDING CHAIRS, SNACKS, ETC	1,265.55
1002421	DBA BEARCOM	10/25/2021	09/21 - PROGRAMMING FOR RADIOS	231.66
1002422	MADLINE PERRY	10/25/2021	TEACHERS PAY TEACHERS - LESSON PLANNER	100.00
1002423	NOEL BRAY-HOAGLAND	10/25/2021	UC SAN DIEGO - INTRO TO INDUCTION UCSD CLASS	600.00
1002424	LAURIE HERBEK	10/25/2021	FIVE BELOW - FIDGETS, CALM DOWN ITEMS, LAKESHORE - PAPER, ETC	100.00
1002425	ISABELLA M ALVAREZ DELA CAMPA	10/25/2021	STATE OF CALIFORNIA - LIVE SCAN FEES	80.28
1002426	CASSANDRA BAHR	10/25/2021	DONUT TOUCH - DONUTS, EINSTEIN BROS - COFFEE, ETC	188.28
1002427	SARA KAZMIERSKI	10/25/2021	WALMART - RAINBOW POSTER BOARD FOR PBL PHOTO GALLERY	19.44
1002428	SHANNON CHATFIELD	10/25/2021	AMAZON - BOOKS, MIRROR, RAINSTICK, LAKESHORE - DECORATIONS	100.00
1002429	AUBREY MCDONALD	10/25/2021	APPLE - (3) MACBOOK AIR, STAFF MILEAGE	45.86
1002430	JILLIAN WILLIAMS	10/25/2021	PEARSON - SCORING TESTS FOR SPED	492.15
1002431	SHARP ELECTRONICS CORPORATION	10/25/2021	08/20/21-09/26/21: COPIER LEASE	502.35
1002432	CAROLE B FISHER	10/25/2021	09/21 - SPED CONSULTING	1,825.00
1002433	SHARP ELECTRONICS CORPORATION	10/25/2021	08/31/21-09/30/21 - COPIER LEASE	355.86
1002434	SOUND THERAPIES, INC.	10/25/2021	09/21 - SPEECH & LANGUAGE THERAPY	8,652.00
1002435	COLONIAL LIFE	10/25/2021	10/21 - HEALTH PREMIUM	2,382.42
1002436	A PLUS CHARTER CONSULTING	10/25/2021	10/21 - DEVELOPMENT OF THE ESSER III EXPENDITURE PLAN	1,200.00
1002437	FAITH COMMUNITY CHURCH	10/25/2021	10/21: TOILET REPAIR FOR SM BOYS BATHROOM	83.00
1002438	KQ MANAGEMENT INC	10/25/2021	10/21 - PCSGP FALL 2021 - DEPOSIT	5,250.00
1276M	TONY LAW	10/12/2021	08/29/21-09/29/21 - CUSTODIAL SERVICES	472.50
1277M		10/25/2021	04/21 - PAYROLL	732.22
1368M	RUN THE RACE LLC	10/18/2021	08/21 - CABINET ASSEMBLY FOR SM CAMPUS	100.00
2110180-1019M	CHARTER TECH SERVICES	10/18/2021	10/21 - UBIQUITI WIRELESS ACCESS POINT INSTALLATION	235.97
2110181-1019M	CHARTER TECH SERVICES	10/18/2021	10/21 - MONTHLY TECH SERVICES	2,500.00
2110190-1019M	THE LIBRARY STUDIO	10/19/2021	11/01/21-11/02/21 - VETERANS DAY ASSEMBLY VIDEO DEPOSIT	1,500.00
2110250-1019M	OFFICE DEPOT	10/25/2021	(4) CABINETS, (2) FILE DRAWERS, MARKERS, PAPER, BINDERS, SCISSORS, ETC.	8,126.89
2110280-1019M	BUSINESS CARD	10/28/2021	09/07/21-10/06/21 - CREDIT CARD PURCHASES	6,045.07
<b>Total</b>				<b>134,768.09</b>