



Elevate School

Regular Board Meeting

Date and Time

Monday May 11, 2026 at 4:00 PM PDT

Elevate School - Middle School Campus, Fireside Room
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A. Record Attendance and Guests		Cheryl Gorman	1 m
B. Call the Meeting to Order		Cheryl Gorman	1 m
C. Approve Agenda	Vote	Cheryl Gorman	1 m
D. Approve Minutes from March 9 Board Meeting	Approve Minutes	Cheryl Gorman	2 m

	Purpose	Presenter	Time
E. Core Values and Board Meeting Protocol		Cheryl Gorman	2 m
F. Non-Agenda Public Comment		Cheryl Gorman	5 m
II. Agenda Items			4:12 PM
A. Executive Director Report	FYI	Ryan Elliott	15 m
B. Fiscal Update	FYI	Chancellor Brown	15 m
C. 26-27 Draft Budget	Discuss	Chancellor Brown	10 m
D. 26-27 LCAP Public Hearing	Discuss	Ryan Elliott	15 m
E. Approve 26-27 Declaration of Need	Vote	Ryan Elliott	5 m
F. 25-26 Board Goal Updates	Discuss	Cheryl Gorman	15 m
III. Closing Items			5:27 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes from March 9 Board Meeting

Section: I. Opening Items
Item: D. Approve Minutes from March 9 Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on March 9, 2026

APPROVED



Elevate School

Minutes

Board Meeting

Date and Time

Monday March 9, 2026 at 4:00 PM

Elevate School - Middle School Campus, Fireside Room
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

Directors Present

Becky Madeja, Chancellor Brown, Cheryl Gorman, Jane Levenson, Sophie Karagianes

Directors Absent

None

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Cheryl Gorman called a meeting of the board of directors of Elevate School to order on Monday Mar 9, 2026 at 4:05 PM.

C. Approve Agenda

Sophie Karagianes made a motion to approve the agenda.
Chancellor Brown seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Cheryl Gorman Aye
Becky Madeja Aye
Sophie Karagianes Aye
Jane Levenson Aye
Chancellor Brown Aye

D. Approve Minutes from February 9 Board Meeting

Chancellor Brown made a motion to approve the minutes from Regular Board Meeting on 02-09-26.
Jane Levenson seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Cheryl Gorman Aye
Chancellor Brown Abstain
Sophie Karagianes Aye
Becky Madeja Aye
Jane Levenson Aye

E. Core Values and Board Meeting Protocol

The Core Values were read aloud by the Board.

F. Non-Agenda Public Comment

Request for feedback on existing lunch provider.

II. Agenda Items

A. Executive Director Report

Insurance renewal quotes in progress for renewal later this year.
Enrollment is steady.
Recent illnesses have impacted attendance and chronic rates, but school is providing options for improvement and make up.
More than 500 submissions to Open Enrollment Lottery.

Successful community engagement efforts and events, including Fun Run and Leadership Days, with Parent Advisory Committee (PAC) Meeting and Spring LCAP survey upcoming, available in 3 languages!

B. Fiscal Update

Little change since last fiscal update.

C. Approve Second Interim Financials

Sophie Karagianes made a motion to approve Second Interim Financials.

Becky Madeja seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Cheryl Gorman Aye
Becky Madeja Aye
Sophie Karagianes Aye
Chancellor Brown Aye
Jane Levenson Aye

D. Approve Board Resolution (2026-1) Regarding Immigration Enforcement at Elevate School and Recently Enacted California Law

Jane Levenson made a motion to approve Board Resolution (2026-1) Regarding Immigration Enforcement at Elevate School and Recently Enacted California Law.

Sophie Karagianes seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Cheryl Gorman Aye
Chancellor Brown Aye
Becky Madeja Abstain
Jane Levenson Aye
Sophie Karagianes Aye

E. Approve Updated Elevate School Foundation (TESF) Bylaws

Inclusion of audit/financial review language requested

Cheryl Gorman made a motion to approve the Updated TEFB Bylaws with the inclusion of language about annual financial audit/review for funds raised in excess of \$100,000.

Sophie Karagianes seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Becky Madeja Aye
Cheryl Gorman Aye
Sophie Karagianes Aye
Chancellor Brown Aye

Roll Call

Jane Levenson Aye

F. Approve Student Teaching Agreement with the Trustees of the California State University (SDSU)

Jane Levenson made a motion to approve Student Teaching Agreement with the Trustees of the California State University (SDSU).

Chancellor Brown seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Jane Levenson Aye

Cheryl Gorman Aye

Chancellor Brown Aye

Sophie Karagianes Aye

Becky Madeja Aye

G. Approve Revised Certificated Compensation Schedule

Becky Madeja made a motion to approve the Revised Certificated Compensation Schedule.

Sophie Karagianes seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Cheryl Gorman Aye

Becky Madeja Aye

Jane Levenson Aye

Sophie Karagianes Aye

Chancellor Brown Aye

H. 25-26 Board Goal Updates

TESF updates already discussed

Strengthen Board effectiveness, visibility, and transparency goal discussed, sharing resources and requests

III. Closing Items

A. Adjourn Meeting

Sophie Karagianes made a motion to adjourn the meeting.

Jane Levenson seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Chancellor Brown Aye

Roll Call

Sophie Karagianes Aye

Jane Levenson Aye

Cheryl Gorman Aye

Becky Madeja Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:13 PM.

Respectfully Submitted,
Becky Madeja

Coversheet

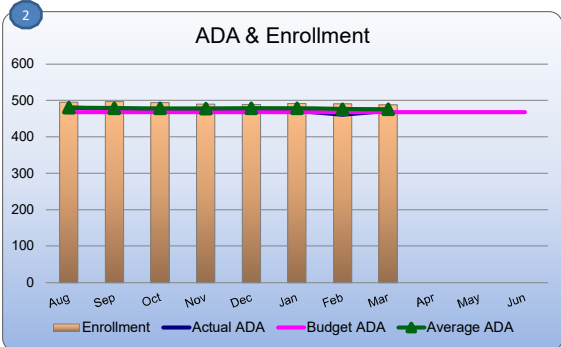
Fiscal Update

Section: II. Agenda Items
Item: B. Fiscal Update
Purpose: FYI
Submitted by:
Related Material: Elevate March 2026 Financial Package.pdf

ELEVATE SCHOOL - Financial Dashboard (March 2026)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Student Supports & Professional Development Discretionary Block Grant -One-time funding and spend by 6/30/29

Student Support and Professional Development Discretionary Block Grant funds can be expended for discretionary purposes, including, but not limited to, all of the following:

- Providing standards-aligned professional development for teachers
- Developing and expanding teacher recruitment and retention strategies.
- Expanding career pathways and dual enrollment efforts, consistent with the Master Plan for Career Education.
- Addressing rising costs.

Allocation: \$ 142,245

Learning Recovery Emergency Block Grant

- Learning recovery initiatives through the 2027–28 school year that, at minimum, support academic learning recovery and staff and pupil social and emotional well-being.
- Partial restoration of funding previously reduced funds in 2023-24
- Grant balance requires a student needs assessment and inclusion in the LCAP

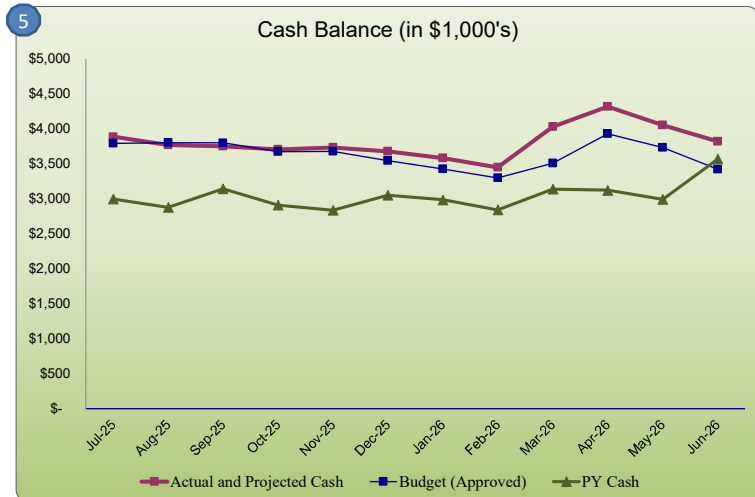
Allocation: \$ 19,104

3 Attendance Analysis

	Actual through Month 8	Actual P2	Budget P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 24-25
Enrollment	488	488	485	3	491	(3)	478
Attendance %	95.9%	95.9%	96.5%	-0.6%	95.8%	0.1%	95.7%
Avg Daily Attendance (ADA)	475.63	475.63	468.03	7.60	472.99	2.64	454.09

4 Income Statement

	Actual through 03/31/26	Forecast as of 03/31/26	FY 25-26 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 24-25
Local Control Funding Formula	3,981,453	5,666,748	5,565,156	101,592	5,635,465	31,284	5,258,458
Federal Revenue	778,382	849,763	915,878	(66,115)	849,763	0	938,873
State Revenue	1,449,236	1,146,850	944,370	202,481	1,166,767	(19,917)	867,043
Other Local Revenue	394,324	525,364	504,771	20,593	522,941	2,422	1,369,702
Grants/Fundraising	105,640	144,259	151,759	(7,500)	144,259	0	139,290
TOTAL REVENUE	6,709,035	8,332,984	8,081,934	251,051	8,319,195	13,789	8,573,367
<i>Total per ADA</i>		17,520	17,268	252	17,491	29	18,880
<i>w/o Grants/Fundraising</i>		17,217	16,944	273	17,188	29	18,574
Certificated Salaries	2,644,980	3,449,297	3,306,851	(142,445)	3,447,650	(1,646)	3,275,735
Classified Salaries	874,287	1,220,822	1,122,501	(98,321)	1,220,822	0	1,151,319
Benefits	1,040,916	1,328,670	1,315,631	(13,039)	1,328,331	(339)	1,246,984
Student Supplies	313,990	489,085	496,190	7,105	489,085	0	508,159
Operating Expenses	1,107,871	1,703,500	1,719,485	15,985	1,738,341	34,841	1,669,930
Other	31,365	44,394	30,375	(14,019)	44,394	0	28,413
TOTAL EXPENSES	6,013,409	8,235,768	7,991,033	(244,735)	8,268,624	32,856	7,880,539
<i>Total per ADA</i>		17,315	17,074	(242)	17,385	(69)	17,355
NET INCOME / (LOSS)	695,625	97,216	90,900	6,316	50,571	46,645	692,827
OPERATING INCOME	726,990	139,721	121,276	18,445	94,965	44,756	721,240



Year-End Cash Balance

Projected	Budget	Variance
3,818,993	3,422,597	396,396

6 Balance Sheet

	6/30/2025	2/28/2026	3/31/2026	6/30/2026
Assets				
Cash, Operating	3,565,591	3,450,561	4,029,947	3,818,993
Cash, Restricted	0	0	0	0
Accounts Receivable	623,129	8,672	8,672	649,759
Due From Others	640	2,134	2,134	2,134
Deposits/Prepays	120,889	94,775	99,384	176,659
Net Fixed Assets	67,656	111,017	99,794	86,765
Lease Assets	0	(353,462)	(398,548)	(535,033)
Other Assets	543,530	543,530	543,530	543,530
Total Assets	4,921,434	3,857,227	4,384,912	4,742,807
Liabilities				
A/P & Payroll	77,887	113,329	126,079	180,281
Due to Others	171,474	114,468	114,468	1,160,668
Deferred Revenue	776,112	0	0	0
Lease Liabilities	0	(399,958)	(447,223)	(591,321)
Other Liabilities	546,543	546,543	546,543	546,543
Total Debt	0	0	0	0
Total Liabilities	1,572,017	374,383	339,869	1,296,172
Equity				
Beginning Fund Bal.	2,656,591	3,349,418	3,349,418	3,349,418
Net Income/(Loss)	692,827	133,426	695,625	97,216
Total Equity	3,349,418	3,482,844	4,045,043	3,446,634
Total Liabilities & Equity	4,921,435	3,857,227	4,384,912	4,742,807

Days Cash on Hand	166	153	180	170
Cash Reserve %	45.4%	42.0%	49.2%	46.6%



**Elevate School
Balance Sheet
As of March 31, 2026**

Financial Row	Amount
Assets	
Current Assets	
Cash	\$4,029,946
Accounts Receivable	\$8,674
Due From Others	\$2,134
Deposits	\$42,000
Prepaid Expenses	\$57,383
Total Current Assets	\$4,140,137
Long Term Assets	
Fixed Assets	\$99,792
Right of Use Assets	\$144,982
Total Long Term Assets	\$244,774
Total Assets	\$4,384,911
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$20,252
Payroll Liabilities	\$105,827
Due to Others	\$81,544
Current Leases Payable	\$96,457
Total Current Liabilities	\$304,079
Long Term Liabilities	
Compensated Absences Payable	\$27,291
Long Term Lease Liabilities	\$8,497
Total Long Term Liabilities	\$35,788
Total Liabilities	\$339,867
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$3,349,418
Net Income	695,625
Less Restricted Funds	\$0
Total Unrestricted Fund Balance	\$4,045,043
Total Equity	\$4,045,043
Total Liabilities & Equity	\$4,384,911

Elevate School Income Statement For the 9 Months Ending March 31, 2026

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance
Income						
LCFF Revenues						
8011 - Local Control Funding Formula	76,601	84,865	(8,264)	597,937	655,227	(57,290)
8012 - Education Protection Account	26,080	0	26,080	71,514	45,409	26,105
8019 - Local Control Funding Formula - Prior Year	2,521	0	2,521	5,042	0	5,042
8096 - In Lieu of Property Taxes	721,700	664,910	56,790	3,319,564	3,231,909	87,655
8098 - In Lieu of Property Taxes - Prior Year	(12,604)	0	(12,604)	(12,604)	0	(12,604)
Total LCFF Revenues	\$814,298	\$749,775	\$64,523	\$3,981,453	\$3,932,545	\$48,908
Federal Revenues						
8181 - Special Education - Federal (IDEA)	0	8,900	(8,900)	0	45,772	(45,772)
8221 - Child Nutrition - Federal	9,180	17,282	(8,102)	49,976	60,488	(10,512)
8291 - Title I	0	0	0	50,072	16,856	33,217
8292 - Title II	3,264	0	3,264	12,883	2,865	10,018
8295 - Title IV, SSAE	0	0	0	2,500	2,500	0
8299 - All Other Federal Revenue	259,607	0	259,607	662,951	0	662,951
Total Federal Revenues	\$272,051	\$26,182	\$245,869	\$778,382	\$128,481	\$649,901
Other State Revenues						
8520 - Child Nutrition - State	19,318	4,665	14,653	109,356	16,327	93,029
8550 - Mandate Block Grant	0	0	0	9,323	9,319	4
8561 - State Lottery - Non Prop 20	25,943	0	25,943	63,613	23,342	40,271
8562 - State Lottery - Prop 20	13,269	0	13,269	13,269	0	13,269
8592 - State Mental Health	3,848	3,409	439	28,902	27,647	1,255
8595 - Expanded Learning Opportunity Program	26,369	28,876	(2,507)	395,222	234,216	161,006
8596 - Prop 28 Arts & Music	6,972	6,265	707	108,911	50,819	58,092
8599 - State Revenue - Other	17,500	0	17,500	720,640	216,244	504,396
Total Other State Revenues	\$113,218	\$43,215	\$70,003	\$1,449,236	\$577,913	\$871,323
Local Revenues						
8660 - Interest & Dividend Income	0	0	0	70,158	67,817	2,342
8662 - Net Increase (Decrease) in Fair Value of Investments	(6,317)	0	(6,317)	9,728	0	9,728
8699 - All Other Local Revenue	0	0	0	237	0	237
8792 - Transfers of Apportionments - Special Education	83,068	61,185	21,883	312,548	297,401	15,147
Total Local Revenues	\$76,751	\$61,185	\$15,566	\$392,671	\$365,218	\$27,454
Grants & Fundraising						
8692 - Grants	30,000	50,131	(20,131)	101,850	145,000	(43,150)
8695 - Contributions & Events	765	0	765	3,790	0	3,790
8696 - Other Fundraising	0	0	0	0	2,795	(2,795)
Total Grants & Fundraising	\$30,765	\$50,131	(\$19,366)	\$105,640	\$147,795	(\$42,155)
Other Prior Year Adjustments						
8999 - Other Prior Year Adjustment	0	0	0	1,653	0	1,653
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$1,653	\$0	\$1,653
Gross Income	\$1,307,084	\$930,488	\$376,595	\$6,709,035	\$5,151,951	\$1,557,083
Expenses						
Certificated Salaries						
1110 - Teachers' Salaries	215,021	229,697	(14,676)	1,790,874	1,607,881	182,992
1170 - Teachers' Salaries - Substitute	23,618	7,757	15,861	101,964	54,301	47,663
1175 - Teachers' Salaries - Stipend/Extra Duty	0	2,000	(2,000)	0	14,000	(14,000)
1213 - Certificated Pupil Support - Guidance & Counseling	14,198	14,621	(423)	113,583	102,348	11,236
1215 - Certificated Pupil Support - Psychologist	9,068	2,392	6,676	57,982	19,138	38,844
1299 - Certificated Pupil Support - Other	1,692	0	1,692	6,207	0	6,207
1300 - Certificated Supervisors' & Administrators' Salaries	65,892	58,027	7,865	573,616	484,345	89,271
1900 - Other Certificated Salaries	138	7,396	(7,257)	754	59,166	(58,412)
Total Certificated Salaries	\$329,627	\$321,891	\$7,736	\$2,644,980	\$2,341,179	\$303,801
Classified Salaries						
2111 - Instructional Aide & Other Salaries	70,491	54,431	16,061	497,463	381,015	116,448
2131 - Classified Teacher Salaries	1,529	941	587	10,351	6,589	3,762
2200 - Classified Support Salaries	9,463	9,465	(2)	68,244	70,985	(2,741)
2300 - Classified Supervisors' & Administrators' Salaries	4,796	2,967	1,829	38,347	26,702	11,645
2400 - Classified Office Staff Salaries	28,027	34,305	(6,278)	237,911	303,219	(65,309)
2900 - Other Classified Salaries	5,193	2,766	2,427	21,972	19,365	2,607
Total Classified Salaries	\$119,499	\$104,875	\$14,624	\$874,287	\$807,875	\$66,412

Elevate School Income Statement For the 9 Months Ending March 31, 2026

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance
Employee Benefits						
3111 - STRS - State Teachers Retirement System	62,646	61,481	1,164	485,129	447,165	37,964
3311 - OASDI - Social Security	7,315	6,502	813	53,689	50,088	3,600
3331 - MED - Medicare	6,422	6,188	234	50,306	45,661	4,644
3401 - H&W - Health & Welfare	44,376	39,007	5,369	395,875	351,061	44,814
3501 - SUI - State Unemployment Insurance	221	213	8	1,734	1,575	160
3601 - Workers' Compensation Insurance	4,635	5,256	(621)	48,459	57,812	(9,353)
3901 - Other Retirement Benefits	420	1,573	(1,153)	3,613	12,118	(8,505)
3902 - Other Benefits	0	0	0	2,111	0	2,111
Total Employee Benefits	\$126,035	\$120,220	\$5,814	\$1,040,916	\$965,481	\$75,435
Supplies						
4111 - Core Curricula Materials	54	0	54	37,915	56,436	(18,521)
4211 - Books & Other Reference Materials	558	0	558	6,509	15,712	(9,203)
4311 - Student Materials	2,117	4,504	(2,387)	39,361	40,534	(1,173)
4351 - Office Supplies	1,783	2,618	(834)	19,009	23,560	(4,551)
4371 - Custodial Supplies	1,255	1,568	(314)	10,891	14,114	(3,222)
4391 - Food (Non Nutrition Program)	2,842	1,694	1,148	14,462	15,245	(783)
4392 - Uniforms	364	1,352	(988)	4,089	12,171	(8,082)
4393 - PE & Sports Equipment	228	512	(284)	5,777	4,604	1,173
4395 - Before & After School Program Supplies	0	107	(107)	0	966	(966)
4399 - All Other Supplies	1,004	0	1,004	6,550	15,366	(8,816)
4411 - Non Capitalized Equipment	0	0	0	12,502	44,119	(31,616)
4711 - Nutrition Program Food & Supplies	22,166	14,242	7,924	156,924	84,659	72,264
Total Supplies	\$32,372	\$26,597	\$5,775	\$313,990	\$327,485	(\$13,495)
Operating Expenses						
5211 - Travel & Conferences	943	944	(2)	8,055	8,500	(445)
5311 - Dues & Memberships	130	2,105	(1,975)	25,359	18,945	6,414
5451 - General Insurance	0	3,541	(3,541)	48,488	38,955	9,533
5511 - Utilities	8,371	1,446	6,925	8,371	13,012	(4,641)
5521 - Security Services	0	18	(18)	0	164	(164)
5531 - Housekeeping Services	3,465	4,732	(1,267)	37,990	42,585	(4,595)
5599 - Other Facility Operations & Utilities	0	1,329	(1,329)	3,691	11,958	(8,267)
5619 - Other Facility Rentals	45,602	45,630	(28)	407,321	410,674	(3,353)
5621 - Equipment Lease	2,349	2,221	127	34,002	19,991	14,011
5631 - Vendor Repairs	200	409	(209)	1,164	3,679	(2,515)
5812 - Field Trips & Pupil Transportation	4,080	4,263	(183)	30,027	38,370	(8,343)
5821 - Legal	0	1,000	(1,000)	2,825	9,000	(6,176)
5823 - Audit	0	833	(833)	14,288	7,500	6,788
5831 - Advertisement & Recruitment	0	1,102	(1,102)	225	9,914	(9,689)
5841 - Contracted Substitute Teachers	604	527	77	1,510	4,742	(3,232)
5842 - Special Education Services	17,015	17,395	(380)	109,613	156,554	(46,941)
5843 - Non Public School	0	1,368	(1,368)	0	12,310	(12,310)
5844 - After School Services	0	12,491	(12,491)	30,418	112,420	(82,002)
5849 - Other Student Instructional Services	7,000	3,456	3,544	36,300	31,104	5,196
5852 - PD Consultants & Tuition	0	3,412	(3,412)	12,115	30,710	(18,596)
5854 - Nursing & Medical (Non-IEP)	0	59	(59)	0	527	(527)
5859 - All Other Consultants & Services	23,446	19,233	4,213	159,637	173,096	(13,459)
5861 - Non Instructional Software	2,110	4,281	(2,171)	48,561	38,528	10,032
5865 - Fundraising Cost	2,453	198	2,255	2,453	1,778	674
5871 - District Oversight Fees	7,433	4,638	2,796	29,733	41,739	(12,006)
5872 - Special Education Fees (SELPA)	3,310	2,432	878	12,010	10,312	1,698
5899 - All Other Expenses	1,514	671	843	6,712	6,035	677
5911 - Office Phone	1,460	1,463	(3)	16,028	13,168	2,860
5921 - Internet	1,441	3,167	(1,725)	20,214	28,500	(8,286)
5923 - Website Hosting	0	6	(6)	74	57	17
5931 - Postage & Shipping	59	114	(54)	593	1,025	(432)
5999 - Other Communications	24	23	1	96	210	(114)
Total Operating Expenses	\$133,008	\$144,506	(\$11,499)	\$1,107,871	\$1,296,064	(\$188,192)
Capital Outlay						
6901 - Depreciation Expense	4,343	2,526	1,817	31,365	22,837	8,528

Elevate School Income Statement For the 9 Months Ending March 31, 2026

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance
Total Capital Outlay	\$4,343	\$2,526	\$1,817	\$31,365	\$22,837	\$8,528
Total Expenses	\$744,884	\$720,615	\$24,268	\$6,013,409	\$5,760,920	\$252,489
Net Income	\$562,200	\$209,873	\$352,327	\$695,625	(\$608,969)	\$1,304,594

Elevate School Check Register For the Month Ending March 31, 2026

Check #	Vendor Name	Date	Description	Amount
2603021-1019M	BUSINESS CARD	3/2/2026	01/07/26-02/06/26 - CREDIT CARD PURCHASES	2,639.47
2603020-1019M	HEALTH NET OF CALIFORNIA, INC	3/2/2026	03/26 - HEALTH PREMIUM	19,552.39
2603060-1019M	CHARTERSAFE	3/6/2026	03/26 - WORKERS' COMPENSATION	4,635.00
P087498	A PLUS CHARTER CONSULTING	3/9/2026	FY26-27 - RETAINER CHARTER PETITION RENEWAL	3,500.00
E026900	AMAZON CAPITAL SERVICES	3/9/2026	SNACKS, OFFICE SUPPLIES, FACIAL TISSUE	200.93
P087504	AT&T	3/9/2026	09/15/25-10/06/25 - INTERNET SERVICE	2,445.27
P087500	AZTEC LEASING, INC	3/9/2026	02/27/26-03/26/26 - COPIER LEASE	1,027.78
P087502	CHARTER TECH SERVICES	3/9/2026	03/26 - MONTHLY TECH SERVICE	4,673.63
E026898	CINTAS	3/9/2026	AUTOSOAP, WET MOP, WIPES, HAND SANITIZER	414.42
P087501	FAITH COMMUNITY CHURCH	3/9/2026	02/26 - ROOM RENTAL	262.50
P087503	SCOOT EDUCATION INC	3/9/2026	02/17/26 - SUBSTITUTE TEACHER FOR EMS	302.00
P087499	SHARP ELECTRONICS CORPORATION	3/9/2026	09/11/25-12/27/25 - COPIER LEASE	2,712.84
A029981	TOP NOTCH CATERING	3/9/2026	02/26 - MEALS	22,165.76
E026899	WESS TRANSPORTATION SERVICES, INC.	3/9/2026	12/16/25 - 7TH GRADE FIELDTRIP- SAN DIEGO ZOO'S SAFARI PARK	1,296.34
E027001	AMAZON CAPITAL SERVICES	3/12/2026	STUDENT MATERIALS	311.15
P087737	AT&T	3/12/2026	02/07/26-03/06/26 - INTERNET SERVICE	3,350.98
P087738	AT&T	3/12/2026	03/07/26-04/06/26 - PHONE SERVICE	1,459.80
E026999	CINTAS	3/12/2026	AUTOSOAP, WIPES, HAND SANITIZER	207.21
A030094	DENISE FINNEY	3/12/2026	03/26 - EDUCATIONAL CONSULTATION	4,000.00
P087739	FOUNDATION OF THE ZOOLOGICAL SOCIETY OF	3/12/2026	01/12/26 - 3RD GRADE FIELDTRIP - SELF-GUIDED CHAPERONE	40.00
E027000	IDENTITY THEFT GUARD SOLUTIONS, INC	3/12/2026	02/26 - IDENTITY THEFT PROTECTION	264.20
A030095	JEREMIAH GIRARD	3/12/2026	02/19/26-03/06/26 - MAINTENANCE & CUSTODIAL SERVICES	658.00
A030093	ODP BUSINESS SOLUTIONS LLC	3/12/2026	OFFICE SUPPLIES	775.26
P087740	US BANK EQUIPMENT FINANCE	3/12/2026	03/01/26-04/01/26 - COPIER LEASE	368.70
2603170-1019M	ASSURITY LIFE INSURANCE COMPANY	3/17/2026	03/26 - HEALTH PREMIUM	2,448.49
1547M	CINDY WATSON	3/18/2026	03/26 - FY25-26 - CEI STIPEND ATTENDANCE	300.00
1548M	CRYSTAL BUTLER	3/18/2026	03/26 - FY25-26 - CEI STIPEND ATTENDANCE	300.00
1546M	LEZYA WEGLARZ	3/18/2026	03/26 - FY25-26 - CEI STIPEND ATTENDANCE	150.00
2603180-1019M	MUTUAL OF OMAHA INSURANCE COMPANY	3/18/2026	04/26 - HEALTH PREMIUM	2,382.90
1545M	SHUKURAT SANNI	3/18/2026	03/26 - FY25-26 - CEI STIPEND ATTENDANCE	300.00
1549M	TONY LAW	3/18/2026	02/03/26-02/25/26 - CUSTODIAL SERVICES	378.00
P088275	AMAZON CAPITAL SERVICES	3/20/2026	MEDICAL SUPPLIES, TONER, PENCILS, MARKERS	844.05
2603200-1019M	BUSINESS CARD	3/20/2026	02/07/26-03/06/26 - CREDIT CARD PURCHASES	4,220.19
E027184	CINTAS	3/20/2026	FLOOR CLEANER, SURFACE SANITIZER, AUTOSOAP, WET MOP, WIPES	75.89
A030322	DBA CITY VIEW CHURCH	3/20/2026	04/26 - OFFICE SPACE & MS CAMPUS RENTAL	22,050.00
P088274	FAITH COMMUNITY CHURCH	3/20/2026	04/26 - RENT & INTERNET CREDIT	24,948.34
P088273	JAKEB KNIGHT	3/20/2026	AMAZON - EXPO MARKERS	29.21
A030321	ODP BUSINESS SOLUTIONS LLC	3/20/2026	PAPER, PENCILS, GLUE STICKS	157.70
2603230-1019M	CHOICE BUILDER ADMINISTRATORS	3/23/2026	04/26 - HEALTH PREMIUM	4,065.78
1550M		3/27/2026	03/26 - PAYROLL	708.27
P088731	AMAZON CAPITAL SERVICES	3/30/2026	STUDENT MATERIALS	244.36
P088732	AMAZON CAPITAL SERVICES	3/30/2026	STUDENT MATERIALS	209.00
P088736	AMAZON CAPITAL SERVICES	3/30/2026	STUDENT MATERIALS	1,001.74
P088735	APEX THERAPIES, INC	3/30/2026	03/26 - OCCUPATIONAL THERAPY SERVICES	12,102.00
A030534	CAMILLE KLEPACZ	3/30/2026	VONS - MINI WATER BOTTLES, CLEAR PLASTIC CUPS-SCIENCE LESSON	12.94
A030535	EXED	3/30/2026	02/26 - BUSINESS SERVICES, PAYCHEX FEES	12,058.77
P088733	FAITH COMMUNITY CHURCH	3/30/2026	04/26 - RENT	351.39
A030536	ODP BUSINESS SOLUTIONS LLC	3/30/2026	OFFICE SUPPLIES, BATTERIES	576.07
P088737	RYAN ELLIOTT	3/30/2026	TOLL ROADS, DINNER, MILEAGE FOR CSDC CONFERENCE	199.33
P088734	SPECIALIZED THERAPY SERVICES, INC	3/30/2026	12/25 - APE, AUDIOLOGY, DEAF & HARD OF HEARING, NURSING	1,897.50
2603310-1019M	KAISER FOUNDATION HEALTH PLAN INC	3/31/2026	04/26 - HEALTH PREMIUM	19,330.19
Total				188,605.74

ELEVATE SCHOOL
 2025-26 Cash Flow Forecast
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Actuals as of 3/31/2026

	2025-26 Budget	# of months remaining in FY												Accrual	FORECAST Jul-25 - Jun-26	
		12	11	10	9	8	7	6	5	4	3	2	1			
State Schedule:		PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1		
District Schedule:		PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1		
		ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	ACTUAL Dec-25	ACTUAL Jan-26	ACTUAL Feb-26	ACTUAL Mar-26	Apr-26	May-26	Jun-26	Accrual		
3 - State Apportionment Schedule, June Deferral Only, Paid On Time		5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	0%	20%		
2 - District Apportionment Schedule, Paid on a Lag		0%	6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6		
# of School Days in Month		0	15	20	21	15	14	18	17	19	20	18	0		177	
Enrollment	485														488	
Unduplicated Pupil Percentage	0														48.7%	
ADA	468.03														475.63	
ADA Rate	0.97														95.9%	
Income																
8011-8098 - Local Control Funding Formula Sources																
8011 Local Control Funding Formula	909,821	40,430	40,430	72,775	72,775	72,775	72,775	72,775	76,601	76,601	76,602	76,602	-	73,586	824,726	
8012 Education Protection Account	93,606	-	-	22,717	-	-	22,717	-	-	26,080	92	-	-	23,521	95,126	
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	2,521	2,521	-	-	-	(5,042)	-	
8096 In Lieu of Property Taxes	4,561,729	-	268,745	537,489	358,326	358,326	358,326	358,326	358,326	721,700	361,066	361,066	361,066	344,134	4,746,897	
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	(12,604)	-	-	-	12,604	-	
Total 8011-8098 - Local Control Funding Formula Sources	5,565,156	40,430	309,175	632,981	431,101	431,101	453,818	431,101	437,448	814,298	437,759	437,668	361,066	448,802	5,666,748	
8100-8299 - Federal Revenue																
8181 Special Education - Federal (IDEA)	66,640	-	-	-	-	-	-	-	-	-	-	-	-	69,020	69,020	
8221 Child Nutrition - Federal	150,355	-	-	-	6,374	-	20,041	6,811	7,569	9,180	8,279	7,820	8,739	6,601	81,415	
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	67,422	-	-	19,293	-	-	30,779	-	-	-	17,029	-	-	1,015	68,116	
8292 Title II	11,461	-	-	2,793	-	-	6,826	-	-	3,264	-	-	-	(1,671)	11,212	
8294 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8295 Title IV, SSAE	10,000	-	-	-	2,500	-	-	-	-	-	2,500	-	-	5,000	10,000	
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	610,000	-	82,869	-	-	309,716	-	-	10,759	259,607	457,500	-	-	(510,451)	610,000	
Total 8100-8299 - Other Federal Income	915,878	-	82,869	22,086	8,874	309,716	57,646	6,811	18,328	272,051	485,308	7,820	8,739	(430,486)	849,763	
8300-8599 - Other State Revenue																
8520 Child Nutrition - State	40,583	-	-	-	14,303	-	44,526	14,541	16,667	19,318	19,067	18,008	20,126	20,935	187,491	
8550 Mandate Block Grant	9,319	-	-	-	-	9,323	-	-	-	-	-	-	-	(4)	9,319	
8560 Lottery Revenue	133,453	-	-	-	-	-	-	37,671	-	39,211	23,452	-	-	33,957	134,291	
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8592 State Mental Health	37,873	1,928	1,928	3,470	3,470	3,470	3,470	3,470	3,848	3,848	3,648	3,648	-	4,339	40,538	
8593 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8595 Expanded Learning Opportunity Program	320,844	98,856	9,666	17,399	17,399	164,366	17,399	17,399	26,369	26,369	35,885	35,885	-	(68,268)	398,724	
8596 Prop 28 Arts & Music	69,615	9,837	3,867	6,961	6,961	53,419	6,961	6,961	6,972	6,972	11,142	11,142	-	(7,392)	123,804	
8599 State Revenue - Other	332,683	-	-	-	106,684	555,546	-	-	40,910	17,500	63,171	-	-	(531,128)	252,683	
Total 8300-8599 - Other State Income	944,370	110,621	15,461	27,830	148,817	786,124	72,356	80,042	94,766	113,218	156,365	68,684	20,126	(547,561)	1,146,850	
8600-8799 - Other Local Revenue																
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8660 Interest & Dividend Income	85,000	-	-	2,960	1,913	0	40,991	5,774	18,520	0	-	-	7,183	-	77,341	
8662 Net Increase (Decrease) in Fair Value of Investments	-	10,744	16,216	3,442	2,655	3,348	(17,852)	1,407	(3,915)	(6,317)	-	-	-	-	9,728	
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8692 Grants	145,000	-	-	-	-	55,000	-	6,700	10,150	30,000	-	5,331	-	30,319	137,500	
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

ELEVATE SCHOOL
 2025-26 Cash Flow Forecast
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Actuals as of 3/31/2026

		# of months remaining in FY													
		12	11	10	9	8	7	6	5	4	3	2	1		
State Schedule:	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1		
District Schedule:	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1		
	2025-26	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				Accrual	FORECAST
	Budget	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26		Jul-25 - Jun-26
8695 Contributions & Events	-	-	-	-	-	-	-	3,025	-	765	-	-	-	(3,790)	-
8696 Other Fundraising	6,759	-	-	-	-	-	-	-	-	-	-	1,703	-	5,056	6,759
8697 E-Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 All Other Local Revenue	-	-	-	137	-	-	-	100	-	-	-	-	-	-	237
8792 Transfers of Apportionments - Special Education	419,771	20,197	20,928	37,671	37,671	-	37,671	75,342	-	83,068	34,754	34,754	34,754	19,596	436,405
Total 8600-8799 - Other Income-Local	656,531	30,941	37,144	44,210	42,239	58,349	60,911	92,248	24,755	107,516	34,754	41,788	41,937	51,181	667,970
Prior Year Adjustments															
8999 Other Prior Year Adjustment	-	-	-	-	-	1,658	-	(5)	-	-	-	-	-	-	1,653
Total Prior Year Adjustments	-	-	-	-	-	1,658	-	(5)	-	-	-	-	-	-	1,653
TOTAL INCOME	8,081,934	181,992	444,649	727,107	631,032	1,586,947	644,731	610,197	575,297	1,307,084	1,114,187	555,959	431,869	(478,064)	8,332,984
Expense															
1000 - Certificated Salaries															
1110 Teachers' Salaries	2,296,973	-	228,009	230,805	219,450	222,036	234,525	222,732	218,295	215,021	220,251	220,251	56,639	-	2,288,014
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Salaries - Substitute	77,572	-	3,781	9,953	14,288	12,276	11,321	15,451	23,618	18,659	18,659	18,659	5,818	-	145,100
1175 Teachers' Salaries - Stipend/Extra Duty	20,000	-	-	-	-	-	-	-	-	-	2,683	2,683	671	-	6,037
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	146,211	-	14,198	14,198	14,198	14,198	14,198	14,198	14,198	14,198	13,852	13,852	3,463	-	144,750
1215 Certificated Pupil Support - Psychologist	26,315	-	5,376	8,791	9,161	8,258	6,143	5,360	5,825	9,068	7,273	7,273	7,273	-	79,800
1299 Certificated Pupil Support - Other	1299	-	128	1,245	431	271	495	511	1,436	1,692	2,917	2,917	2,917	-	14,957
1300 Certificated Supervisors' & Administrators' Salaries	658,426	45,683	65,892	65,892	65,892	65,892	66,692	65,892	65,892	65,892	65,423	65,423	65,423	-	769,885
1900 Other Certificated Salaries	81,353	-	-	113	85	114	86	165	53	138	-	-	-	-	754
Total 1000 - Certificated Salaries	3,306,851	45,683	317,383	330,996	323,504	323,045	333,414	320,179	321,149	329,627	331,057	331,057	142,203	-	3,449,297
2000 - Classified Salaries															
2111 Instructional Aide & Other Salaries	544,307	4,055	48,597	72,206	71,573	59,416	56,203	51,505	63,417	70,491	68,545	68,545	69,206	-	703,758
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2131 Classified Teacher Salaries	9,413	-	1,086	1,734	1,405	1,298	1,099	906	1,295	1,529	1,332	1,332	-	-	13,015
2200 Classified Support Salaries	99,379	1,687	7,801	9,667	9,982	8,076	6,846	6,302	8,422	9,463	9,793	9,793	5,886	-	93,716
2300 Classified Supervisors' & Administrators' Salaries	35,603	3,155	4,757	4,567	4,909	4,083	4,344	3,661	4,074	4,796	4,444	4,444	4,444	-	51,677
2400 Classified Office Staff Salaries	406,136	7,698	34,404	30,705	34,034	27,465	24,654	23,206	27,718	28,027	30,210	30,210	30,210	-	328,541
2900 Other Classified Salaries	27,664	57	1,763	2,349	3,987	845	1,179	2,490	4,109	5,193	4,072	4,072	-	-	30,116
Total 2000 - Classified Salaries	1,122,501	16,651	98,406	121,228	125,889	101,184	94,325	88,070	109,034	119,499	118,395	118,395	109,746	-	1,220,822
Total 1000-2000 - Salaries	4,429,353	62,334	415,789	452,225	449,393	424,229	427,740	408,249	430,183	449,126	449,451	449,451	251,949	-	4,670,119
3000 - Employee Benefits															
3111 STRS - State Teachers Retirement System	631,609	8,725	60,594	62,391	57,990	61,397	49,370	60,959	61,057	62,646	63,232	63,232	27,161	-	638,753
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	69,595	1,027	5,919	7,590	7,753	6,228	5,767	5,382	6,707	7,315	7,340	7,340	6,804	-	75,174
3331 MED - Medicare	64,226	896	5,932	6,460	6,435	6,071	6,112	5,829	6,149	6,422	6,517	6,517	3,653	-	66,993
3401 H&W - Health & Welfare	468,081	66,023	20,335	60,552	41,390	22,332	60,147	41,612	39,109	44,376	28,516	28,516	28,516	-	481,424
3501 SUI - State Unemployment Insurance	2,215	31	205	223	222	209	211	201	212	221	225	225	126	-	2,310
3601 Workers' Compensation Insurance	63,068	13,906	4,635	4,635	2,108	4,635	4,635	4,635	4,635	4,635	4,635	4,635	-	-	53,094
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	16,838	161	408	419	427	396	373	613	396	420	1,776	1,776	1,646	-	8,811
3902 Other Benefits	-	-	-	-	-	-	-	2,111	-	-	-	-	-	-	2,111
Total 3000 - Employee Benefits	1,315,631	90,770	98,028	142,269	116,324	101,267	126,614	121,343	118,265	126,035	112,241	107,606	67,907	-	1,328,670
Total 1000-3000 - Salaries & Benefits	5,744,983	153,104	513,817	594,494	565,718	525,496	554,354	529,592	548,448	575,161	561,693	557,058	319,856	-	5,998,789
4000 - Supplies															
4111 Core Curricula Materials	56,436	2,211	450	-	33,571	1,629	-	-	-	54	6,174	6,174	6,174	-	56,436
4211 Books & Other Reference Materials	15,712	-	-	3,235	1,506	18	177	1,015	-	558	3,068	3,068	3,068	-	15,712
4311 Student Materials	54,045	-	804	6,817	18,921	1,720	1,142	6,326	1,513	2,117	4,895	4,895	4,895	-	54,045
4351 Office Supplies	31,413	33	1,610	1,857	1,789	1,137	3,141	6,090	1,569	1,783	4,135	4,135	4,135	-	31,413
4371 Custodial Supplies	18,818	-	1,019	909	685	763	2,143	3,215	902	1,255	2,642	2,642	2,642	-	18,818

Elevate School - Regular Board Meeting - Agenda - Monday May 11, 2026 at 4:00 PM

ELEVATE SCHOOL
 2025-26 Cash Flow Forecast
 Prepared by EXED. For use by EXED and EXED clients only. © 2025 EXED

Actuals as of 3/31/2026

	# of months remaining in FY														FORECAST										
	12		11		10		9		8		7		6			5		4		3		2		1	
	State Schedule:	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1		CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1
District Schedule:	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1	
2025-26	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Budget	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Accrual	Jul-25 - Jun-26											
4390 Other Supplies	59,347	-	2,255	4,374	5,022	4,548	5,145	4,415	682	4,439	10,864	10,864	10,864	-	63,470										
4411 Non Capitalized Equipment	44,119	2,288	717	2,772	311	1,925	1,083	2,814	593	-	6,796	6,796	6,796	-	32,890										
4711 Nutrition Program Food & Supplies	216,300	-	-	18,632	26,010	28,719	17,637	20,046	23,713	22,166	24,261	25,538	22,984	(13,407)	216,300										
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
Total 4000 - Supplies	496,190	4,532	6,855	38,595	87,816	40,458	30,469	43,921	28,972	32,372	62,834	64,111	61,557	(13,407)	489,085										
5000 - Operating Services																									
5211 Travel & Conferences	11,333	-	49	56	3,749	2,259	-	1,000	-	943	653	653	653	-	10,013										
5311 Dues & Memberships	25,260	12,679	4,831	4,850	-	(130)	2,000	1,000	130	27	27	27	27	-	25,440										
5451 General Insurance	42,496	-	48,488	-	-	-	-	-	-	-	-	-	-	-	48,488										
5511 Utilities	17,349	-	-	-	-	-	-	-	-	8,371	2,010	2,010	2,010	-	14,400										
5521 Security Services	219	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
5531 Housekeeping Services	56,780	3,056	5,907	6,908	3,852	3,880	2,918	2,716	5,288	3,465	6,263	6,263	6,263	-	56,780										
5599 Other Facility Operations & Utilities	15,943	-	126	126	126	126	1,649	-	1,538	-	6,491	6,491	6,491	-	23,163										
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
5619 Other Facility Rentals	547,566	44,854	46,302	45,065	44,840	45,352	44,840	45,090	45,377	45,602	46,748	46,748	46,748	-	547,566										
5621 Equipment Lease	26,655	1,181	6,445	4,902	1,921	2,511	3,164	7,789	3,741	2,349	4,196	4,196	4,196	-	46,591										
5631 Vendor Repairs	4,905	-	-	964	-	-	-	-	-	200	1,247	1,247	1,247	-	4,905										
5812 Field Trips & Pupil Transportation	51,160	-	-	-	18,838	260	947	4,165	1,736	4,080	7,044	7,044	7,044	-	51,160										
5821 Legal	12,000	-	540	684	144	1,457	-	-	-	-	3,059	3,059	3,059	-	12,000										
5823 Audit	10,000	-	3,263	6,525	-	-	4,500	-	-	-	-	-	-	-	14,288										
5831 Advertisement & Recruitment	13,219	-	-	-	-	225	-	-	-	-	4,331	4,331	4,331	-	13,219										
5841 Contracted Substitute Teachers	6,323	-	-	-	604	-	-	-	302	604	1,604	1,604	1,604	-	6,323										
5842 Special Education Services	208,739	-	8,397	5,660	20,183	24,394	20,059	-	13,905	17,015	23,042	23,042	23,042	-	178,739										
5843 Non Public School	16,414	-	-	-	-	-	-	-	-	-	3,333	3,333	3,333	-	10,000										
5844 After School Services	149,894	-	-	8,670	11,345	-	10,403	-	-	-	35,342	35,342	35,342	-	136,444										
5849 Other Student Instructional Services	41,473	-	3,000	6,300	8,000	2,000	4,000	4,000	2,000	7,000	1,724	1,724	1,724	-	41,473										
5852 PD Consultants & Tuition	40,947	3,610	1,080	100	1,510	3,402	1,360	178	875	-	9,611	9,611	9,611	-	40,947										
5854 Nursing & Medical (Non-IEP)	703	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
5859 All Other Consultants & Services	230,795	13,461	21,945	5,559	17,430	19,854	32,128	6,340	19,473	23,446	23,719	23,719	23,719	-	230,795										
5861 Non Instructional Software	51,371	29,665	12,425	2,322	473	688	527	352	-	2,110	937	937	937	-	51,371										
5865 Fundraising Cost	2,371	-	-	-	-	-	-	-	-	2,453	0	0	0	-	2,453										
5871 District Oversight Fees	55,652	-	-	-	-	-	7,433	7,433	7,433	7,433	8,978	8,978	8,978	-	56,667										
5872 Special Education Fees (SELPA)	14,592	182	913	1,521	1,521	-	1,521	3,042	-	3,310	1,077	1,077	1,077	(79)	15,163										
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
5898 Uncategorized Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
5899 All Other Expenses	8,046	294	326	327	328	329	1,081	1,394	1,118	1,514	445	445	445	-	8,046										
5911 Office Phone	17,558	242	2,818	-	-	8,763	(174)	1,460	1,460	1,460	610	610	610	-	17,859										
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
5921 Internet	38,000	(583)	2,799	2,810	2,810	2,810	2,985	1,349	3,793	1,441	5,929	5,929	5,929	-	38,000										
5923 Website Hosting	76	-	-	16	-	-	-	58	-	-	1	1	1	-	76										
5931 Postage & Shipping	1,367	-	133	246	78	27	23	27	-	59	164	164	164	-	1,085										
5999 Other Communications	280	-	12	12	12	12	12	12	-	24	17	17	17	-	148										
Total 5000 - Operating Services	1,719,485	108,640	169,800	103,622	137,764	118,349	139,246	88,403	109,039	133,008	198,603	198,603	198,603	(79)	1,703,601										
6000 - Capital Outlay																									
6901 Depreciation Expense	30,375	2,060	2,205	2,171	2,171	4,521	4,521	4,687	4,687	4,343	4,343	4,343	4,343	-	44,394										
Total 6000 - Capital Outlay	30,375	2,060	2,205	2,171	2,171	4,521	4,521	4,687	4,687	4,343	4,343	4,343	4,343	-	44,394										
TOTAL EXPENSE	7,991,033	268,336	692,676	738,882	793,468	688,824	728,589	666,603	691,146	744,884	827,473	824,115	584,359	(13,486)	8,235,869										
NET INCOME	90,901	(86,345)	(248,028)	(11,775)	(162,437)	898,123	(83,857)	(56,406)	(115,849)	562,200	286,714	(268,156)	(152,490)	(464,578)	97,115										
Operating Income	121,276														141,509										
Operating Income Excluding Non-cash Lease Expenses	90,823														111,056										
EBITDA	121,276														141,509										

ELEVATE SCHOOL
 2025-26 Cash Flow Forecast
 Prepared by EXED. For use by EXED and EXED clients only. © 2025 EXED

														Actuals as of 3/31/2026												
														# of months remaining in FY												
														12	11	10	9	8	7	6	5	4	3	2	1	
														State Schedule:	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1
														District Schedule:	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1
2025-26	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					Actuals as of		FORECAST									
Budget	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Accrual			Jul-25 - Jun-26										
Beginning Cash Balance	2,922,151	3,565,591	3,884,907	3,769,876	3,750,311	3,704,398	3,730,470	3,677,788	3,579,792	3,450,561	4,029,947	4,318,466	4,052,116	3,818,892		3,565,591										
Cash Flow from Operating Activities																										
Net Income	90,901	(86,345)	(248,028)	(11,775)	(162,437)	898,123	(83,857)	(56,406)	(115,849)	562,200	286,714	(268,156)	(152,490)	(464,578)		97,115										
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Prior Year Accounts Receivable	1,206,225	444,403	80,985	38,930	38,149	11,061	-	929	-	-	-	-	8,674	-		623,131										
Current Year Accounts Receivable	(893,296)	-	-	-	-	-	-	-	-	-	-	-	-	(649,760)		(649,760)										
Change in Due from	-	-	(230)	-	-	100	130	(1,494)	-	-	-	-	-	-		(1,494)										
Change in Accounts Payable	(9,211)	(3,787)	29,968	(64,970)	79,453	(62,656)	20,429	(29,435)	(15,894)	10,089	-	-	67,609	(13,407)		17,400										
Change in Due to	205,035	(27,945)	(15,815)	(13,245)	-	-	-	-	-	-	-	-	-	1,127,746		989,194										
Change in Current Lease Payable	(556,989)	(72,220)	(68,273)	(24,370)	(45,665)	(45,864)	(47,504)	(48,641)	(47,421)	(47,265)	(47,828)	(48,032)	(48,238)	8,497		(582,824)										
Change in Lease Assets	535,033	43,488	43,685	43,882	44,081	44,280	44,480	44,682	44,883	45,086	45,290	45,495	45,700	-		535,033										
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Change in Payroll Liabilities	-	(7,400)	72,901	10,205	(1,665)	(234)	9,244	(1,079)	363	2,660	-	-	-	-		84,994										
Change in Prepaid Expenditures	(69,128)	27,063	(287)	(391)	-	(146)	(125)	-	-	(4,609)	-	-	(77,275)	-		(55,770)										
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Change in Deferred Revenue	-	-	-	-	-	(776,112)	-	-	-	-	-	-	-	-		(776,112)										
Change in OPEB / Net Pension Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Change in Long Term Lease Liabilities	(8,497)	-	-	-	-	-	-	-	-	-	-	-	-	(8,497)		(8,497)										
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Depreciation Expense	30,375	2,060	2,205	2,171	2,171	4,521	4,521	4,687	4,687	4,343	4,343	4,343	4,343	-		44,394										
Cash Flow from Investing Activities																										
Capital Expenditures	(30,000)	-	(12,142)	-	-	(47,000)	-	(11,240)	-	6,880	-	-	-	-		(63,502)										
Cash Flow from Financing Activities																										
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-										
Ending Cash Balance	3,422,598	3,884,907	3,769,876	3,750,311	3,704,398	3,730,470	3,677,788	3,579,792	3,450,561	4,029,947	4,318,466	4,052,116	3,818,892	3,818,892		3,818,892										

Coversheet

26-27 Draft Budget

Section: II. Agenda Items
Item: C. 26-27 Draft Budget
Purpose: Discuss
Submitted by:
Related Material: Elevate May Board MTG-26-27 Draft Budget.pptx



Elevate School

Draft FY2026-27 Operating Budget

May 11, 2026



MULTIYEAR DRAFT OPERATING BUDGET PROJECTIONS

	2025-26	2026-27 Forecast	2027-28	2028-29	2029-30
1 Total Enrollment	488	488	488	508	508
ADA	475.63	470.92	470.92	490.22	490.22
% Free and Reduced	49%	49%	49%	49%	49%
% English Language Learners	8%	8%	8%	8%	8%
% Unduplicated Low Income, EL, Foster Youth	49%	49%	49%	49%	49%
INCOME					
8011-8098 · Local Control Funding Formula Sources	5,666,748	5,873,752	6,056,536	6,636,877	6,844,800
8100-8299 · Federal Revenue	849,763	851,101	849,796	853,063	855,963
8300-8599 · Other State Revenue	1,146,850	1,067,303	2 893,366	3 715,965	1,097,845
8600-8799 · Other Local Revenue	523,711	546,405	542,083	559,792	559,792
Grants/Fundraising	144,259	147,500	157,500	140,000	150,000
8999 · Other Prior Year Adjustment	1,653	-	-	-	-
TOTAL INCOME	8,332,984	8,486,062	8,499,281	8,905,697	9,508,400
EXPENSE					
4 1000 · Certificated Salaries	3,449,297	3,421,886	3,531,177	3,639,204	3,749,105
2000 · Classified Salaries	1,220,822	1,338,033	1,390,960	1,445,821	1,502,692
3000 · Employee Benefits	1,328,670	1,344,256	1,412,683	1,484,229	1,559,841
4000 · Supplies	489,085	488,746	494,468	518,957	525,218
5 5000 · Operating Services	1,703,601	1,817,315	1,865,137	1,345,057	1,385,193
6000 · Capital Outlay	44,394	54,437	19,474	11,113	5,560
7000 · Other Outgo	-	-	-	-	-
TOTAL EXPENSE	8,235,869	8,464,674	8,713,899	8,444,381	8,727,609
7 NET INCOME	97,115	21,388	(214,618)	461,315	780,791
6 Ending Cash Balance	3,818,892	1,727,834	1,704,107	2,295,173	2,699,850

- 1) **Enrollment for FY 26-27 through 2027-28** is held steady at 488 students. The number increases to 508 once the charter school into the new facilities.
- 2) **FY 25-26 State Revenue** – Educator Effectiveness and Art & Music Block Grant will be phased out after 25-26.
- 3) **FY 26-27 and FY 27-28 Revenue** – We will be rolling over Learning Recover Block Grant and Student Support funds. Learning Recovery Grant will be phased out after FY 2027-2028 and current allocations of Student Support Funds will be phased out after FY 28-29.
- 4) **Salary Expenses** account for 72% of FY 26-27 expenses.
- 5) **Operating Services expenses in FY28-29 and FY29-30** includes a \$600K reduction in Facilities Costs due to facilities consolidation.
- 5) **The 2026-2027 LCFF COLA** is currently at 2.41% as recommended by CASBO but may change after Governor's May Revise.
- 6) The current 5 Year Operating Budget projects a **FY29-30 Ending Cash Balance** of \$2.7 Million.
- 7) **FY 267-28 Net Income** is the only year forecasted to have a deficit based on current known revenue allocations.

May Revise: Additional Student Support Grant

	2025-26	2026-27 Forecast	2027-28	2028-29	2029-30
Total Enrollment	488	488	488	508	508
ADA	475.63	470.92	470.92	490.22	490.22
% Free and Reduced	49%	49%	49%	49%	49%
% English Language Learners	8%	8%	8%	8%	8%
% Unduplicated Low Income, EL, Foster Youth	49%	49%	49%	49%	49%
INCOME					
8011-8098 · Local Control Funding Formula Sources	5,666,748	5,873,752	6,056,536	6,636,877	6,844,800
8100-8299 · Federal Revenue	849,763	851,101	849,796	853,063	855,963
1 8300-8599 · Other State Revenue	1,146,850	1,067,303	1,137,116	715,965	1,097,845
8600-8799 · Other Local Revenue	523,711	546,405	542,083	559,792	559,792
Grants/Fundraising	144,259	147,500	157,500	140,000	150,000
8999 · Other Prior Year Adjustment	1,653	-	-	-	-
TOTAL INCOME	8,332,984	8,486,062	8,743,032	8,905,697	9,508,400
EXPENSE					
1000 · Certificated Salaries	3,449,297	3,421,886	3,531,177	3,639,204	3,749,105
2000 · Classified Salaries	1,220,822	1,338,033	1,390,960	1,445,821	1,502,692
3000 · Employee Benefits	1,328,670	1,344,256	1,412,683	1,484,229	1,559,841
4000 · Supplies	489,085	488,746	494,468	518,957	525,218
5000 · Operating Services	1,703,601	1,817,315	1,865,137	1,345,057	1,385,193
6000 · Capital Outlay	44,394	54,437	19,474	11,113	5,560
7000 · Other Outgo	-	-	-	-	-
TOTAL EXPENSE	8,235,869	8,464,674	8,713,899	8,444,381	8,727,609
2 NET INCOME	97,115	21,388	29,133	461,315	780,791
3 Ending Cash Balance	3,818,892	1,727,834	1,704,107	2,538,924	2,943,601

- 1) **Additional Support and PD Discretionary Block Grant (SS&PDBG)** may be awarded during the May Revise – estimated to be \$244K. This can be applied to FY 27-28 to address the deficit.
- 2) **FY 27-28 Net Income** will increase from -\$214.6K to \$21.4K.
- 6) The 5 Year Operating Budget under the assumption we receive additional SS&PDBG allocations, the **FY29-30 Ending Cash Balance** is projected to be \$2.9 Million.

Coversheet

Approve 26-27 Declaration of Need

Section: II. Agenda Items
Item: E. Approve 26-27 Declaration of Need
Purpose: Vote
Submitted by:
Related Material: 2026.5.11 DON.pdf

Based on the previous year’s actual needs and projections of enrollment, please indicate the number of Limited Assignment Permits the employing agency estimates it will need in the following areas. Additionally, for the Single Subject Limited Assignment Permits estimated, please include the authorization(s) which will be requested:

TYPE OF LIMITED ASSIGNMENT PERMIT	ESTIMATED NUMBER NEEDED
Multiple Subject	
Single Subject	
Special Education	
TOTAL	

Authorizations for Single Subject Limited Assignment Permits

SUBJECT	ESTIMATED NUMBER NEEDED	SUBJECT	ESTIMATED NUMBER NEEDED
Agriculture		Mathematics	
Art		Music	
Business		Physical Education	
Dance		Science: Biological Sciences	
English		Science: Chemistry	
Foundational-Level Math		Science: Geoscience	
Foundational-Level Science		Science: Physics	
Health		Social Science	
Home Economics		Theater	
Industrial & Technology Education		World Languages (specify)	

EFFORTS TO RECRUIT CERTIFIED PERSONNEL

The employing agency declares that it has implemented in policy and practices a process for conducting a diligent search that includes, but is not limited to, distributing job announcements, contacting college and university placement centers, advertising in local newspapers, exploring incentives included in the Teaching as a Priority Block Grant (refer to www.cde.ca.gov for details), participating in state and regional recruitment centers and participating in job fairs in California.

If a suitable fully prepared teacher is not available to the school district, the district made reasonable efforts to recruit an individual for the assignment, in the following order:

- A candidate who qualifies and agrees to participate in an approved internship program in the region of the school district
- An individual who is scheduled to complete initial preparation requirements within six months

EFFORTS TO CERTIFY, ASSIGN, AND DEVELOP FULLY QUALIFIED PERSONNEL

Has your agency established a District Intern program? Yes No

If no, explain. _____

Does your agency participate in a Commission-approved college or university internship program? Yes No

If yes, how many interns do you expect to have this year? _____

If yes, list each college or university with which you participate in an internship program.

If no, explain why you do not participate in an internship program.
