



# Elevate School

## January Board Meeting

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### Date and Time

Monday January 13, 2025 at 4:00 PM PST

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Elevate Middle School Campus, Fireside Room  
8404 Phyllis Place  
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>4:00 PM</b>
<b>A.</b> Record Attendance and Guests		Cheryl Gorman	1 m
<b>B.</b> Call the Meeting to Order		Cheryl Gorman	1 m
<b>C.</b> Approve Agenda	Vote	Cheryl Gorman	1 m
<b>D.</b> Approve Minutes from December 9 Regular Board Meeting	Approve Minutes	Cheryl Gorman	2 m

	Purpose	Presenter	Time
<b>E.</b> Core Values and Board Meeting Protocol		Cheryl Gorman	2 m
<b>F.</b> Non-Agenda Public Comment		Cheryl Gorman	5 m
<b>II. Agenda Items</b>			<b>4:12 PM</b>
<b>A.</b> Executive Director Report	FYI	Ryan Elliott	15 m
<b>B.</b> Financial Update	FYI	Chancellor Brown	15 m
<b>C.</b> Mid-Year Update - E&E Financial	FYI	Ryan Elliott	10 m
<b>D.</b> Board Resolution re BOA Account Signors	Vote	Ryan Elliott	5 m
<b>E.</b> Board Resolution re Corporate Account Authorized Contact	Vote	Ryan	5 m
<b>F.</b> 23-24 School Accountability Report Card (SARC) Report	Vote	Ryan	5 m
<b>G.</b> Board Survey - ED Governance and Board Relations Goal Setting	Discuss	Veronica Maxwell	15 m
<b>H.</b> 24-25 Board Goal Updates/Discussion	Discuss	Cheryl Gorman	20 m
<b>III. Closing Items</b>			<b>5:42 PM</b>
<b>A.</b> Adjourn Meeting	Vote		

# Coversheet

## Approve Minutes from December 9 Regular Board Meeting

**Section:** I. Opening Items  
**Item:** D. Approve Minutes from December 9 Regular Board Meeting  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Regular Board Meeting on December 9, 2024

DRAFT



# Elevate School

## Minutes

### Regular Board Meeting

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#### **Date and Time**

Monday December 9, 2024 at 4:00 PM

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Elevate Middle School Campus, Fireside Room  
8404 Phyllis Place  
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a Public Comment Request Form by 10:00am on the day of the meeting.

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#### **Directors Present**

Becky Madeja, Chancellor Brown, Cheryl Gorman, Sophie Karagianes (remote), Veronica Maxwell

#### **Directors Absent**

*None*

#### **Guests Present**

Ryan Elliott

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#### **I. Opening Items**

**A. Record Attendance and Guests**

**B. Call the Meeting to Order**

Cheryl Gorman called a meeting of the board of directors of Elevate School to order on Monday Dec 9, 2024 at 4:08 PM.

**C. Approve Agenda**

Veronica Maxwell made a motion to Approve agenda.

Chancellor Brown seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

Chancellor Brown Aye

Veronica Maxwell Aye

Becky Madeja Aye

Sophie Karagianes Abstain

Cheryl Gorman Aye

**D. Approve Minutes from November 18 Regular Board Meeting**

Chancellor Brown made a motion to approve the minutes from Regular Board Meeting on 11-18-24.

Veronica Maxwell seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

Sophie Karagianes Abstain

Chancellor Brown Aye

Veronica Maxwell Aye

Cheryl Gorman Aye

Becky Madeja Aye

**E. Core Values and Board Meeting Protocol**

Core Values were read aloud by the Board.

**F. Non-Agenda Public Comment**

There were no non-agenda public comments.

**II. Agenda Items**

**A. Executive Director Report**

475 enrollment

96.5% ADA

CA Dashboard Report data was shared - this information is publicly available

## B. Financial Update

The October 2024 Financial Update, First Interim Report, and 23-24 Draft Audit were shared and discussed.

## C. Approve First Interim Report

Cheryl Gorman made a motion to Approve First Interim Report.

Chancellor Brown seconded the motion.

The board **VOTED** to approve the motion.

### Roll Call

Chancellor Brown Aye

Veronica Maxwell Aye

Sophie Karagianes Abstain

Cheryl Gorman Aye

Becky Madeja Aye

## D. Approve 23-24 Draft Audit

Becky Madeja made a motion to Approve 23-24 Draft Audit with revised Board term dates.

Veronica Maxwell seconded the motion.

The board **VOTED** to approve the motion.

### Roll Call

Becky Madeja Aye

Veronica Maxwell Aye

Chancellor Brown Aye

Sophie Karagianes Abstain

Cheryl Gorman Aye

## E. Approve 25-26 Academic Calendar and Instructional Minutes

Veronica Maxwell made a motion to Approve 25-26 Academic Calendar and Instructional Minutes.

Cheryl Gorman seconded the motion.

The board **VOTED** to approve the motion.

### Roll Call

Veronica Maxwell Aye

Cheryl Gorman Aye

Chancellor Brown Aye

Becky Madeja Aye

Sophie Karagianes Abstain

## F.

**Approve appointment of Elevate parent (C. Bennett) to serve as Elevate's Community Advisory Committee (CAC) representative on the El Dorado SELPA Community Advisory Committee (2-year term)**

Becky Madeja made a motion to Approve appointment of Elevate parent, Crystal Bennett, to serve as Elevate's Community Advisory Committee (CAC) representative on the El Dorado SELPA Community Advisory Committee (2-year term).

Chancellor Brown seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

Cheryl Gorman Aye  
Veronica Maxwell Aye  
Sophie Karagianes Abstain  
Chancellor Brown Aye  
Becky Madeja Aye

**G. 24-25 Board Goal Updates/Discussion**

TESF update

Progress towards \$100k fundraising goal

Disbursement schedule and breakout shared

Upcoming events also discussed

Researching a 2026 event, golf tournament or something similar

Financial update

3-5 year numbers actively being worked on

Invested funds are earning despite Federal interest rate drops, yielding higher than county

Board Succession planning was also discussed

**III. Closing Items**

**A. Adjourn Meeting**

Veronica Maxwell made a motion to Adjourn the meeting.

Chancellor Brown seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

Veronica Maxwell Aye  
Chancellor Brown Aye  
Sophie Karagianes Abstain  
Cheryl Gorman Aye  
Becky Madeja Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:28 PM.

Respectfully Submitted,  
Becky Madeja



# Coversheet

## Core Values and Board Meeting Protocol

**Section:** I. Opening Items  
**Item:** E. Core Values and Board Meeting Protocol  
**Purpose:**  
**Submitted by:**  
**Related Material:** Elevate Core Values & Board Meeting Norms.pdf

## **Elevate Core Values & Board Meeting Norms**

**Excellence: We hold ourselves to a high standard, and believe everyone in our community is capable of achieving greatness.**

- We seek opportunities and are prepared to take advantage of them
- We challenge each other in order to achieve the highest standards
- We follow-through on our commitments

**Leadership: We believe every person is capable of creativity and innovation that can cause positive change in the world. We will create the opportunities for all students + staff to practice and achieve their leadership potential.**

- We model the 7 Habits in our interactions and influence our school community to do the same
- We recognize and build upon the creativity, innovation, and leadership of one another and all those in our school community
- We take a learning stance and seek out examples of innovation and best practice in order to grow

**Justice: We are agents of change committed to exploring how our identities, community diversity, and action lead to justice.**

- We solicit and listen to all community input, especially voices that often go unheard
- We are transparent with our rationale for decision-making
- We make decisions honoring our most vulnerable members
- We make decisions consistent with Elevate Core Values

**Community: We are better together. Each member is valued as an essential contributor to our community.**

- We speak to each other in-person, and with kindness and respect, when expressing thoughtful and challenging ideas
- We listen with an ear of understanding and consideration for different perspectives and life experiences
- We focus on bringing the entire Elevate community together by honoring the benefits of our diversity

*This is a living document: we will check in on our Elevate Board Meeting Norms based on our Core Values at our annual retreat. As a Board we will undergo a self-assessment of Elevate Board Meeting Norms as needed to encourage mindfulness.*

# Coversheet

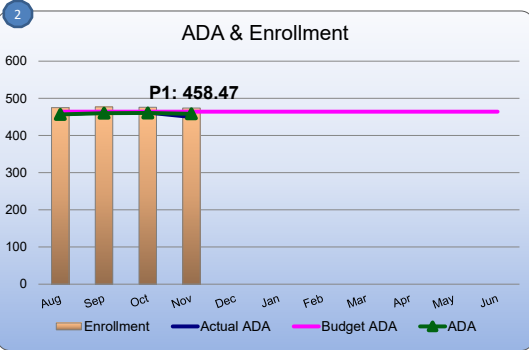
## Financial Update

**Section:** II. Agenda Items  
**Item:** B. Financial Update  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** EE School November 24 Financial Packet.pdf

## ELEVATE SCHOOL - Financial Dashboard (November 2024)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●



**State Budget Update**

**Per School Services of CA: Governor Newsom Previews 2025-26 State Budget Proposal**

At a press event yesterday, January 6, 2025, in the San Joaquin Valley, Governor Gavin Newsom provided a preview of his 2025-26 State Budget proposal. Governor Newsom said that his \$322.2 billion proposal is fully balanced with no budget deficits with state revenues exceeding 2024 State Budget Act projections by \$16.5 billion. The Governor said his proposal does not predict any shortfalls for the budget year and that there is a modest budget surplus but declined to give a number and said that the surplus is "within the margins."

**Cost-of-Living Adjustment**

The Governor's Budget proposal projects a 2.43% cost-of-living adjustment (COLA) for 2025-26, which is slightly lower than what the Legislative Analyst's Office projected in its November *Fiscal Outlook* report (2.46%). It is important to note that there are still two data points outstanding in order to calculate the final statutory COLA. One of those data points will be released at the end of January and the other will be available at the end of April. The statutory COLA is applied to the Local Control Funding Formula (LCFF) rates and to a number of other education programs funded outside of the LCFF.

**Other Education Investments**

The Governor also highlighted the following ongoing education investments for 2025-26:

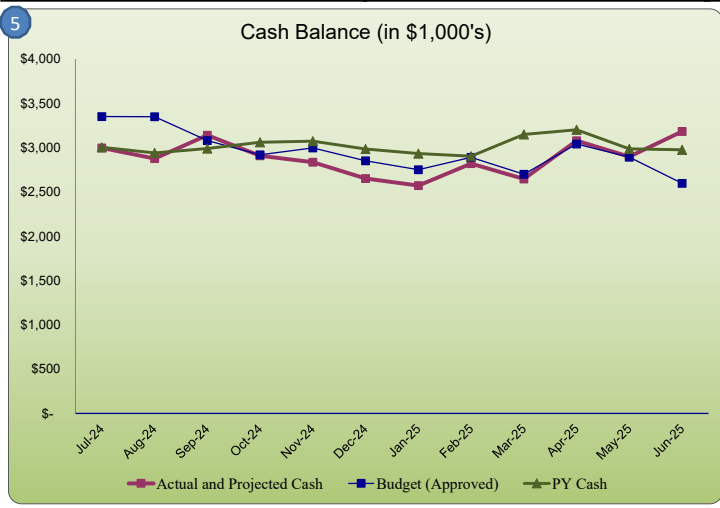
- \$4.4 billion for the Expanded Learning Opportunities Program
- \$2.4 billion for Universal Transitional Kindergarten implementation
- \$2.0 billion for the Universal School Meals Program
- \$1.0 billion for arts and music funding pursuant to Proposition 28 (2022)

**3 Attendance Analysis**

	Actual through Month 4	Forecasted P2	Budgeted P2	Budget Variance B/(W)	FY 23-24	FY 22-23
Enrollment	474	474	486	(12)	470	459
Attendance %	96.6%	96.1%	95.5%	0.6%	95.3%	94.7%
Avg Daily Attendance (ADA)	458.5	455.8	464.1	(8.4)	451.0	437.8

**4 Income Statement**

	Actual through 11/30/24	Forecast as of 11/30/24	FY 24-25 Budget	Budget Variance B/(W)	FY 23-24	FY 22-23
Local Control Funding Formula	1,790,248	5,280,818	5,368,532	(87,713)	5,149,792	4,601,574
Federal Revenue	33,823	953,811	809,170	144,640	1,034,686	1,232,637
State Revenue	177,939	967,749	899,728	68,022	809,013	532,089
Other Local Revenue	129,852	523,917	525,499	(1,582)	524,708	395,563
Grants/Fundraising	32,852	162,059	131,559	30,500	90,314	71,159
<b>TOTAL REVENUE</b>	<b>2,164,714</b>	<b>7,888,355</b>	<b>7,734,488</b>	<b>153,867</b>	<b>7,608,513</b>	<b>6,833,021</b>
<i>Total per ADA</i>		17,307	16,664	643	16,870	15,607
<i>w/o Grants/Fundraising</i>		16,952	16,381	571	16,670	15,444
Certificated Salaries	1,294,618	3,165,801	3,360,837	195,036	3,139,199	2,858,842
Classified Salaries	424,822	1,132,979	911,376	(221,603)	971,550	836,563
Benefits	525,186	1,282,280	1,269,475	(12,805)	1,192,138	1,038,360
Student Supplies	181,114	407,612	405,498	(2,114)	504,266	493,487
Operating Expenses	620,240	1,719,860	1,718,918	(942)	1,698,026	1,539,633
Other	12,040	37,604	44,626	7,022	47,876	45,491
<b>TOTAL EXPENSES</b>	<b>3,058,021</b>	<b>7,746,137</b>	<b>7,710,731</b>	<b>(35,406)</b>	<b>7,553,054</b>	<b>6,812,376</b>
<i>Total per ADA</i>		16,995	16,613	(382)	16,747	15,560
<b>NET INCOME / (LOSS)</b>	<b>(893,306)</b>	<b>142,217</b>	<b>23,757</b>	<b>118,460</b>	<b>55,460</b>	<b>20,646</b>
<b>OPERATING INCOME</b>	<b>(881,269)</b>	<b>179,821</b>	<b>68,383</b>	<b>111,438</b>	<b>103,335</b>	<b>66,136</b>



**6 Balance Sheet**

	6/30/2024	10/31/2024	11/30/2024	6/30/2025 FC
<b>Assets</b>				
Cash, Operating	2,975,592	2,909,058	2,835,821	3,182,370
Accounts Receivable	825,077	57,132	57,132	797,421
Due From Others	840	640	640	640
Other Assets	1,162,521	932,834	890,559	956,123
Net Fixed Assets	89,531	88,021	85,629	60,065
<b>Total Assets</b>	<b>5,053,560</b>	<b>3,987,686</b>	<b>3,869,781</b>	<b>4,996,619</b>
<b>Liabilities</b>				
A/P & Payroll	298,073	157,159	183,097	355,484
Due to Others	632,660	454,507	457,163	376,090
Deferred Revenue	955,482	955,482	955,482	955,482
Other Liabilities	510,756	510,756	510,756	510,756
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>2,396,970</b>	<b>2,077,904</b>	<b>2,106,498</b>	<b>2,197,812</b>
<b>Equity</b>				
Beginning Fund Bal.	2,601,131	2,656,591	2,656,591	2,656,591
Net Income/(Loss)	55,460	(746,809)	(893,307)	142,216
<b>Total Equity</b>	<b>2,656,591</b>	<b>1,909,782</b>	<b>1,763,283</b>	<b>2,798,807</b>
<b>Total Liabilities &amp; Equity</b>	<b>5,053,561</b>	<b>3,987,686</b>	<b>3,869,781</b>	<b>4,996,619</b>
Available Line of Credit				
Days Cash on Hand	145	138	134	151
Cash Reserve %	39.6%	37.8%	36.8%	41.3%

**Year-End Cash Balance**

Projected	Budget	Variance
3,182,370	2,597,444	584,927



ELEVATE SCHOOL  
 2024-25 Cash Flow Forecast  
 Prepared by ExED. For use by ExED and ExED clients only. © 2024 ExED

Actuals as of 11/30/2024

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	FORECAST	Budget Variance Better / (Worse)
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24									Jul-24 - Jun-25	
<b>Income</b>															
<b>8011-8098 - Local Control Funding Formula Sources</b>															
8011 Local Control Funding Formula	48,604	48,604	87,488	87,488	87,488	93,488	93,488	93,488	83,164	83,164	83,164	83,164	76,969	1,049,760	(16,941)
8012 Education Protection Account	-	-	22,567	-	-	-	22,550	-	-	23,654	-	-	22,386	91,156	(1,670)
8096 In Lieu of Property Taxes	-	248,472	496,945	331,296	331,296	327,195	327,195	698,426	349,213	349,213	349,213	331,439	-	4,139,902	(69,102)
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>	<b>48,604</b>	<b>297,076</b>	<b>607,000</b>	<b>418,784</b>	<b>418,784</b>	<b>420,682</b>	<b>443,232</b>	<b>791,914</b>	<b>432,377</b>	<b>456,031</b>	<b>432,377</b>	<b>414,603</b>	<b>99,354</b>	<b>5,280,818</b>	<b>(87,713)</b>
<b>8100-8299 - Federal Revenue</b>															
8181 Special Education - Federal (IDEA)	-	-	-	-	-	5,051	5,051	17,679	8,840	8,840	8,840	8,840	2,660	65,800	(9,757)
8221 Child Nutrition - Federal	-	-	-	-	12,163	13,512	15,201	13,512	16,890	16,046	15,201	11,823	32,596	146,945	3,253
8291 Title I	-	-	-	-	16,351	-	13,878	-	-	13,878	-	-	11,406	55,513	-
8292 Title II	-	-	-	2,809	-	-	2,388	-	-	2,388	-	-	1,968	9,553	144
8295 Title IV, SSAFE	-	-	-	2,500	-	-	2,500	-	-	2,500	-	-	2,500	10,000	-
8296 Title IV, PCSGP	-	-	-	-	-	-	14,000	-	-	14,000	-	-	28,000	56,000	6,000
8299 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	457,500	-	-	152,500	610,000	145,000
<b>Total 8100-8299 - Other Federal Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,309</b>	<b>28,514</b>	<b>18,563</b>	<b>53,019</b>	<b>31,191</b>	<b>25,730</b>	<b>515,152</b>	<b>24,041</b>	<b>20,663</b>	<b>231,629</b>	<b>953,811</b>	<b>144,640</b>
<b>8300-8599 - Other State Revenue</b>															
8520 Child Nutrition - State	-	-	-	14,735	20,171	3,647	4,103	-	-	-	-	-	-	42,656	2,527
8550 Mandate Block Grant	-	-	-	-	9,054	-	-	-	-	-	-	-	-	9,054	6
8560 Lottery Revenue	-	-	-	2,269	-	-	22,689	-	-	-	22,689	-	82,072	129,718	9,011
8592 State Mental Health	1,874	1,874	3,374	3,374	3,374	3,319	3,319	3,319	3,319	3,319	3,319	3,176	-	36,962	(595)
8595 Expanded Learning Opportunity Program	12,527	12,527	22,549	22,549	22,549	30,902	30,902	30,902	30,902	30,902	30,902	30,902	34,341	343,358	139,364
8596 Prop 28 Arts & Music	3,316	3,316	5,969	5,969	5,969	5,619	5,619	5,619	5,619	5,619	5,619	5,619	-	63,870	(2,578)
8599 State Revenue - Other	-	-	600	-	-	-	-	-	-	85,533	-	-	255,998	342,131	(79,713)
<b>Total 8300-8599 - Other State Income</b>	<b>17,717</b>	<b>17,717</b>	<b>32,492</b>	<b>48,896</b>	<b>61,117</b>	<b>43,487</b>	<b>66,632</b>	<b>39,840</b>	<b>39,840</b>	<b>148,062</b>	<b>39,840</b>	<b>39,697</b>	<b>372,411</b>	<b>967,749</b>	<b>68,022</b>
<b>8600-8799 - Other Local Revenue</b>															
8660 Interest & Dividend Income	-	-	16,460	3,142	0	-	-	-	-	-	-	-	72,398	92,000	-
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	1,323	1,102	(1,577)	-	-	-	-	-	-	-	-	848	848
8692 Grants	-	500	-	30,000	-	-	-	-	-	-	-	-	-	30,500	30,500
8695 Contributions & Events	-	-	-	-	-	57,099	29,803	29,771	8,127	-	-	-	-	124,800	(0)
8696 Other Fundraising	-	15	-	2,337	-	278	158	113	671	2,282	905	-	-	6,759	0
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	21,630	21,630	-
8792 Transfers of Apportionments - Special Education	-	19,533	54,710	-	35,159	32,360	32,360	79,025	39,513	39,513	39,513	37,755	-	409,439	(2,430)
<b>Total 8600-8799 - Other Income-Local</b>	<b>-</b>	<b>20,048</b>	<b>72,493</b>	<b>36,581</b>	<b>33,582</b>	<b>89,737</b>	<b>62,321</b>	<b>108,909</b>	<b>48,311</b>	<b>41,795</b>	<b>40,418</b>	<b>37,755</b>	<b>94,028</b>	<b>685,976</b>	<b>28,918</b>
<b>TOTAL INCOME</b>	<b>66,321</b>	<b>334,841</b>	<b>711,985</b>	<b>509,570</b>	<b>541,997</b>	<b>572,470</b>	<b>625,204</b>	<b>971,854</b>	<b>546,258</b>	<b>1,161,039</b>	<b>536,676</b>	<b>512,718</b>	<b>797,422</b>	<b>7,888,355</b>	<b>153,867</b>

ELEVATE SCHOOL  
 2024-25 Cash Flow Forecast  
 Prepared by ExED. For use by ExED and ExED clients only. © 2024 ExED

Actuals as of 11/30/2024

Expense	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	FORECAST	Budget Variance Better / (Worse)	
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24									Jul-24 - Jun-25		
<b>Expense</b>																
<b>Total 1000 - Certificated Salaries</b>	<b>50,468</b>	<b>306,151</b>	<b>312,969</b>	<b>313,549</b>	<b>311,480</b>	<b>307,224</b>	<b>307,224</b>	<b>307,224</b>	<b>307,224</b>	<b>307,224</b>	<b>307,224</b>	<b>307,224</b>	<b>27,837</b>	<b>-</b>	<b>3,165,801</b>	<b>195,036</b>
<b>Total 2000 - Classified Salaries</b>	<b>21,536</b>	<b>88,441</b>	<b>100,454</b>	<b>114,262</b>	<b>100,129</b>	<b>114,006</b>	<b>114,006</b>	<b>114,006</b>	<b>114,006</b>	<b>114,006</b>	<b>114,006</b>	<b>114,006</b>	<b>24,124</b>	<b>-</b>	<b>1,132,979</b>	<b>(221,603)</b>
<b>3000 - Employee Benefits</b>					31%											
3111 STRS - State Teachers Retirement System	9,640	56,379	65,492	53,049	57,483	57,483	57,483	57,483	57,483	57,483	57,483	57,483	23,483	-	610,426	31,494
3311 OASDI - Social Security	1,269	5,342	6,104	6,981	6,101	7,068	7,068	7,068	7,068	7,068	7,068	7,068	1,496	-	69,702	(13,197)
3331 MED - Medicare	1,023	5,639	5,907	6,115	5,880	6,108	6,108	6,108	6,108	6,108	6,108	6,108	753	-	61,964	(17)
3401 H&W - Health & Welfare	56,986	34,287	20,244	58,871	36,312	35,680	35,680	35,680	35,680	35,680	35,680	35,680	35,680	-	456,463	(22,697)
3501 SUI - State Unemployment Insurance	35	194	204	211	203	211	211	211	211	211	211	211	26	-	2,136	(0)
3601 Workers' Compensation Insurance	12,312	4,104	4,104	-	2,200	10,000		15,000		11,810				-	59,530	0
3901 Other Retirement Benefits	115	378	381	391	375	1,710	1,710	1,710	1,710	1,710	1,710	1,710	3,139	-	15,040	(1,369)
3902 Other Benefits	-	-	-	-	878	878	878	878	878	878	878	878	878	-	7,020	(7,020)
<b>Total 3000 - Employee Benefits</b>	<b>81,379</b>	<b>106,324</b>	<b>102,435</b>	<b>125,617</b>	<b>109,431</b>	<b>119,138</b>	<b>109,138</b>	<b>124,138</b>	<b>109,138</b>	<b>120,948</b>	<b>109,138</b>	<b>65,455</b>	<b>-</b>	<b>1,282,280</b>	<b>(12,805)</b>	
<b>4000 - Supplies</b>		113%	27%	25%	29%	27%										
4111 Core Curricula Materials	24,417	-	-	13,500	-	2,539	2,539	2,539	2,539	2,539	2,539	2,539	2,539	-	55,688	(8,044)
4211 Books & Other Reference Materials	1,388	385	376	600	82	1,674	1,674	1,674	1,674	1,674	1,674	1,674	1,674	-	14,548	(1,768)
4311 Student Materials	84	9,801	9,126	4,309	13,732	2,440	2,440	2,440	2,440	2,440	2,440	2,440	2,440	-	54,134	5,839
4351 Office Supplies	-	3,406	2,524	2,017	1,062	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	-	30,701	-
4371 Custodial Supplies	560	1,822	1,322	2,127	578	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	-	15,215	-
4390 Other Supplies	-	-	-	-	-	4,704	4,704	4,704	4,704	4,704	4,704	4,704	4,704	-	56,835	1,859
4411 Non Capitalized Equipment	-	22,686	2,608	277	-	2,507	2,507	2,507	2,507	2,507	2,507	2,507	2,507	-	43,118	-
4711 Nutrition Program Food & Supplies	-	-	-	38,416	-	45,417	-	13,919	10,826	11,599	\$17,197.24			-	137,374	0
<b>Total 4000 - Supplies</b>	<b>27,231</b>	<b>39,476</b>	<b>28,696</b>	<b>64,874</b>	<b>20,838</b>	<b>63,637</b>	<b>18,220</b>	<b>18,220</b>	<b>32,139</b>	<b>29,046</b>	<b>29,819</b>	<b>35,417</b>	<b>-</b>	<b>407,612</b>	<b>(2,114)</b>	
<b>5000 - Operating Services</b>																
5211 Travel & Conferences	-	1,325	100	1,700	594	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	-	10,753	-
5311 Dues & Memberships	12,623	2,368	2,680	130	2,000	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	-	30,808	(7,378)
5451 General Insurance	-	41,416	-	-	-	-	-	-	-	-	-	58	58	-	41,532	(2,000)
5511 Utilities	-	-	-	-	-	2,352	2,352	2,352	2,352	2,352	2,352	2,352	2,352	-	16,462	-
5521 Security Services	-	-	-	-	-	30	30	30	30	30	30	30	30	-	208	(208)
5531 Housekeeping Services	7,951	2,734	4,586	3,871	4,442	4,558	4,558	4,558	4,558	4,558	4,558	4,558	4,558	-	55,492	(616)
5599 Other Facility Operations & Utilities	-	108	108	1,529	1,256	1,018	1,018	1,018	1,018	1,018	1,018	1,018	1,018	-	10,128	-
5619 Other Facility Rentals	45,132	45,224	45,224	45,051	45,490	47,588	47,588	47,588	47,588	47,588	47,588	47,588	47,588	-	559,240	-
5621 Equipment Lease	2,724	1,060	954	243	954	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	-	25,292	-
5631 Vendor Repairs	-	400	-	-	-	628	628	628	628	628	628	628	628	-	4,794	-
5812 Field Trips & Pupil Transportation	-	(493)	-	2,606	15,449	4,634	4,634	4,634	4,634	4,634	4,634	4,634	4,634	-	50,000	(4,277)
5821 Legal	-	2,025	3,475	420	225	1,402	1,402	1,402	1,402	1,402	1,402	1,402	1,402	-	15,957	-
5823 Audit	-	-	-	4,381	-	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	-	18,800	-
5831 Advertisement & Recruitment	-	-	1,651	86	-	1,597	1,597	1,597	1,597	1,597	1,597	1,597	1,597	-	12,919	-
5842 Special Education Services	900	-	9,308	-	23,120	16,770	23,338	23,338	23,338	23,338	23,338	23,338	23,338	-	190,126	(0)
5843 Non Public School	-	-	-	-	-	2,225	2,225	2,225	2,225	2,225	2,225	2,225	2,225	-	15,574	-
5844 After School Services	-	-	-	12,825	-	25,100	18,095	18,095	18,095	18,095	18,095	18,095	18,095	-	146,494	-
5849 Other Student Instructional Services	1,518	4,000	8,048	5,894	7,000	5,400	1,445	1,445	1,445	1,445	1,445	1,445	1,445	-	40,532	0
5852 PD Consultants & Tuition	-	-	-	75	3,000	-	8,071	8,071	8,071	8,071	8,071	8,071	8,071	-	51,500	(1,351)
5854 Nursing & Medical (Non-IEP)	-	-	-	-	-	95	95	95	95	95	95	95	95	-	667	(134)
5859 All Other Consultants & Services	17,470	4,538	48,781	14,438	34,470	11,433	11,433	11,433	11,433	11,433	11,433	11,433	11,433	-	199,725	22,000

Elevate School - January Board Meeting - Agenda - Monday January 13, 2025 at 4:00 PM

ELEVATE SCHOOL  
 2024-25 Cash Flow Forecast  
 Prepared by ExED. For use by ExED and ExED clients only. © 2024 ExED

Actuals as of 11/30/2024

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	FORECAST	Budget Variance
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24									Jul-24 - Jun-25	
5861 Non Instructional Software	32,250	4,347	357	5,374	1,030	768	768	768	768	768	768	768	768	48,735	(3,012)
5865 Fundraising Cost	-	-	-	-	-	321	321	321	321	321	321	321	321	2,250	-
5871 District Oversight Fees	-	-	-	-	-	10,925	10,925	10,925	10,925	10,925	10,925	10,925	10,925	76,478	-
5872 Special Education Fees (SELPA)	-	282	790	-	508	1,661	1,661	5,286	2,643	2,643	2,643	2,643	-	20,760	(6,137)
5899 All Other Expenses	36	36	45	7,152	53	77	77	77	77	77	77	77	77	7,863	-
5911 Office Phone	264	2,726	-	2,831	-	1,548	1,548	1,548	1,548	1,548	1,548	1,548	1,548	16,660	-
5921 Internet	(292)	2,475	2,782	2,799	3,091	5,369	5,369	5,369	5,369	5,369	5,369	5,369	5,369	48,440	-
5923 Website Hosting	-	-	16	-	-	8	8	8	8	8	8	8	8	73	2,116
5931 Postage & Shipping	15	101	312	96	59	106	106	106	106	106	106	106	106	1,327	61
5999 Other Communications	-	12	12	12	12	32	32	32	32	32	32	32	32	272	(6)
<b>Total 5000 - Operating Services</b>	<b>120,593</b>	<b>114,683</b>	<b>129,228</b>	<b>111,513</b>	<b>144,224</b>	<b>152,839</b>	<b>156,518</b>	<b>160,144</b>	<b>157,501</b>	<b>157,501</b>	<b>157,559</b>	<b>157,559</b>	-	<b>1,719,860</b>	(942)
<b>6000 - Capital Outlay</b>															
6901 Depreciation Expense	2,364	2,417	2,475	2,393	2,393	3,658	3,658	3,658	3,658	3,658	3,658	3,615	-	37,604	7,022
<b>Total 6000 - Capital Outlay</b>	<b>2,364</b>	<b>2,417</b>	<b>2,475</b>	<b>2,393</b>	<b>2,393</b>	<b>3,658</b>	<b>3,658</b>	<b>3,658</b>	<b>3,658</b>	<b>3,658</b>	<b>3,658</b>	<b>3,615</b>	-	<b>37,604</b>	7,022
<b>TOTAL EXPENSE</b>	<b>303,572</b>	<b>657,491</b>	<b>676,258</b>	<b>732,206</b>	<b>688,496</b>	<b>760,503</b>	<b>708,765</b>	<b>727,390</b>	<b>723,666</b>	<b>732,382</b>	<b>721,404</b>	<b>314,008</b>	-	<b>7,746,137</b>	(35,406)
<b>NET INCOME</b>	<b>(237,251)</b>	<b>(322,650)</b>	<b>35,728</b>	<b>(222,636)</b>	<b>(146,499)</b>	<b>(188,033)</b>	<b>(83,561)</b>	<b>244,464</b>	<b>(177,408)</b>	<b>428,656</b>	<b>(184,728)</b>	<b>198,710</b>	<b>797,422</b>	<b>142,217</b>	118,460
<b>Beginning Cash Balance</b>	2,975,592	2,996,852	2,876,421	3,140,720	2,909,058	2,835,821	2,651,446	2,571,544	2,819,666	2,645,917	3,078,231	2,897,161	3,182,370	2,975,592	(22,116)
<b>Cash Flow from Operating Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(237,250)	(322,650)	35,728	(222,636)	(146,499)	(188,033)	(83,561)	244,464	(177,408)	428,656	(184,728)	198,710	797,422	142,216	118,459
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	390,121	171,936	163,984	41,904	-	-	-	-	-	-	-	57,134	(797,422)	825,078	85,032
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	(94,253)	(94,253)
Change in Accounts Payable	(124,561)	(39,249)	65,387	(47,390)	26,546	-	-	-	-	-	-	172,387	-	53,119	59,186
Change in Due to	(42,060)	(42,978)	(47,768)	(45,347)	2,656	-	-	-	-	-	-	(81,073)	-	(256,569)	(2,177)
Change in Payroll Liabilities	(69,993)	71,815	4,874	(1,795)	(608)	-	-	-	-	-	-	-	-	4,293	4,293
Change in Prepaid Expenditures	62,701	(272)	-	-	-	-	-	-	-	-	-	(65,564)	-	(3,135)	233,316
Change in Other Long Term Assets	41,540	41,723	41,906	42,090	42,275	-	-	-	-	-	-	-	-	209,533	-
Depreciation Expense	2,364	2,417	2,475	2,393	2,393	3,658	3,658	3,658	3,658	3,658	3,658	3,615	-	37,604	(7,022)
<b>Cash Flow from Investing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(1,600)	(3,171)	(2,286)	(1,080)	-	-	-	-	-	-	-	-	-	(8,138)	21,862
<b>Cash Flow from Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>2,996,852</b>	<b>2,876,421</b>	<b>3,140,720</b>	<b>2,909,058</b>	<b>2,835,821</b>	<b>2,651,446</b>	<b>2,571,544</b>	<b>2,819,666</b>	<b>2,645,917</b>	<b>3,078,231</b>	<b>2,897,161</b>	<b>3,182,370</b>	<b>3,182,370</b>	<b>3,182,370</b>	606,312



## Elevate School Financial Analysis November 30, 2024

### Net Income

Elevate School's Fiscal Year 2024-25 net income is \$142,217. This is \$118,460 above the current board-approved budget.

### Balance Sheet

As of November 30, 2024, the school's operating cash balance was \$2,835,821. At the end of the year, the school's total cash balance is projected to be \$3,182,370.

As of November 30, 2024, the Accounts Receivable balance was \$57,132.

As of November 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$183,097. The balance consists of \$62,192 for current payables, \$89,237 for current payroll liabilities, and \$31,668 for accrued payroll vacation.

### Income Statement

#### *Revenue*

Total revenue for Fiscal Year 2024-25 is \$7,888,355, which is \$153,867 greater than the board-approved budget.

- Local Control Funding Formula revenue are projected to be \$87,713 lower than budgeted amount due to the lower enrollment (474 vs 486) and average daily attendance (455.8 vs 464.1).
- All Other Federal Revenue is \$145,000 favorable due to the adjusted Impact Aid forecast.
- ELOP revenue is \$139,364 favorable compared to budgeted amount from the increase in the After School Program.
- State Revenue is projected to be \$79,713 lower than budgeted amount from reallocating One-Time funds Spending down the Learning Recovery Block Grant in 24-25, while deferring the Arts & Music Block Grant and Educator Effectiveness Grant until 25-26.
- Elevate received unbudgeted contributions of \$30,000 in October and \$500 in August.

#### *Expenses*

Total expenses for the year are \$7,746,137. This is \$35,406 greater than the budgeted amount.

- Certificated & Classified Salaries and Employee Benefits combined are \$39,373 higher than the budgeted amount due to adjusting and backfilling positions across the organizations.

### ADA

The budgeted ADA for the year is 464.1 with an enrollment of 486. Revenues are calculated based on a projected ADA of 455.8 with an enrollment of 474 and attendance % of 96.1%.



**Elevate School**  
**Check Register**  
**For the Month Ending November 30, 2024**

Check #	Vendor Name	Date	Description	Amount
A019932	JEREMIAH GIRARD	11/1/2024	09/22/24-10/13/24 - MAINTENANCE & CUSTODIAL SERVICES	1,137.22
A019933	WAXIE'S SANITARY SUPPLY	11/1/2024	ROLL TOWELS	285.56
A019934	ODP BUSINESS SOLUTIONS LLC	11/1/2024	OFFICE SUPPLIES	609.75
E018052	CINTAS	11/1/2024	MICROFIBER TOWELS, SIG SANTS, SANITIZER FOR SM	667.57
P062149	AZTEC LEASING, INC	11/1/2024	10/27/24-11/26/24 - COPIER LEASE	765.94
P062150	IDENTITY THEFT GUARD	11/1/2024	09/24 - IDENTITY THEFT PROTECTION	256.89
P062151	THIRD PLATEAU SOCIAL IMPACT	11/1/2024	10/24 - CONSULTING SERVICES 2 OF 2 (50%)	9,750.00
P062152	SHARP ELECTRONICS	11/1/2024	09/25/24-10/26/24 - COPIER LEASE	1,283.65
P062153	WESS TRANSPORTATION	11/1/2024	10/03/24 - 3RD GRADE FIELD TRIP	828.00
P062154	AZTEC LEASING, INC	11/1/2024	10/10/24-11/09/24- COPIER LEASE	261.84
2411040-1019M	HEALTH NET OF CALIFORNIA, INC	11/4/2024	11/24 - HEALTH PREMIUM	19,324.20
1495M	TONY LAW	11/5/2024	11/05/24-11/20/24 - CUSTODIAL SERVICES	567.00
A020071	CASSANDRA BAHR	11/8/2024	COSTCO - PIZZA ATTENDANCE CELEBRATION	491.60
A020072	ARIANNA MARRIOTTI	11/8/2024	AMAZON - BOY/CLASSROOM SET UP PROGRAM	150.00
A020073	YOUNG, MINNEY & CORR, LLP	11/8/2024	10/24 - LEGAL SERVICES	225.00
A020074	LAURIE HERBEK	11/8/2024	AMAZON - BEAN BAG CHAIR FOR SPED	223.33
A020075	MICHELLE SAN PEDRO	11/8/2024	TARGET, VONS, OFFICE DEPOT - STEAM SUPPLIES	160.66
P062493	ATHLEAD ADVANTAGE LLC	11/8/2024	FY25 - MS ATHLETIC LEAGUE FEE - WINTER SEASON	2,000.00
P062494	JILLIAN WILLIAMS	11/8/2024	MHS - AUTISM RATING SCALES, WPS - TEST PROTOCOLS	190.00
P062495	MONIQUE MATOS	11/8/2024	WALMART - STUDENT MATERIALS BOY	80.08
P062496	SARA KAZMIERSKI	11/8/2024	SDSU - NCUST TUITION CREDENTIAL PROGRAM	1,000.00
P062497	JEFFREY JAMES THIEL	11/8/2024	09/24 - INSTRUCTIONAL CONSULTATION	1,950.00
P062498	HALEY SAMPERIO	11/8/2024	TARGET - BOY/CLASSROOM SET UP PROGRAM	43.08
P062499	KCE CHAMPIONS LLC	11/8/2024	09/02/24-10/04/24 - AFTER SCHOOL TUITION - SERRA MESA	12,824.54
P062500	PATRICIA USAMI	11/8/2024	AMAZON - BOY/CLASSROOM SET UP PROGRAM	150.00
P062501	VICTORIA OTERO	11/8/2024	LAKESHORE, MICHAELS - BOY/CLASSROOM SET UP PROGRAM	81.69
P062502	CHRISTY WHITE ASSOCIATES	11/8/2024	FY23-24 - CHARTER SCHOOL AUDIT 2ND - 50% OF CONTACT	4,380.75
P062503	SANDRA ALKTAN	11/8/2024	WALMART, AMAZON - BOY/CLASSROOM SET UP PROGRAM	150.00
P062504	ANAIS CORTES	11/8/2024	BOY/CLASSROOM SET UP PROGRAM	147.06
P062505	KAREN MONTESDEOCA	11/8/2024	MILEAGE	60.30
2411130-1019M	MUTUAL OF OMAHA INSURANCE	11/13/2024	12/24 - HEALTH PREMIUM	1,228.79
2411140-1019M	CHARTERSAFE	11/14/2024	11/24 - WORKERS' COMPENSATION	2,199.51
A020161	MICHELLE SAN PEDRO	11/14/2024	MILEAGE	61.84
P062821	JANE MEDINA	11/14/2024	MILEAGE	312.50
P062822	SHANNON CHATFIELD	11/14/2024	MILEAGE & SCHOOL MATE	30.09
P062823	NOEL BRAY-HOAGLAND	11/14/2024	MILAGE & BOY/CLASSROOM SET UP PROGRAM	156.56
1496M	KYLER WALLER	11/18/2024	11/24 - PAYROLL	294.59
2411190-1019M	ASSURITY LIFE INSURANCE	11/19/2024	11/24 - HEALTH PREMIUM	2,452.35
1002935	NICOLE HINTON	11/21/2024	VOID - \$98.04 - VOID	0.00
1002936	ANGELA GONZALEZ	11/21/2024	VOID - \$28.75 - VOID	0.00
2411210-1019M	CHOICE BUILDER ADMINISTRATORS	11/21/2024	12/24 - HEALTH PREMIUM	3,206.29
1002937	NICOLE HINTON	11/22/2024	REIM092921NH	98.04
1002938	ANGELA GONZALEZ	11/22/2024	REIM062823AG	28.75
A020333	DENISE FINNEY	11/22/2024	10/15/24-10/16/24 - EDUCATIONAL CONSULTATION	7,000.00
A020334	OPEN WORKS	11/22/2024	11/24 - JANITORIAL SERVICES AT TS CAMPUS	2,734.00

**Elevate School**  
**Check Register**  
**For the Month Ending November 30, 2024**

<b>Check #</b>	<b>Vendor Name</b>	<b>Date</b>	<b>Description</b>	<b>Amount</b>
A020335	JEREMIAH GIRARD	11/22/2024	10/28/24-11/17/24 - MAINTENANCE & CUSTODIAL SERVICES	672.00
A020336	KYLE LINNIK	11/22/2024	03/24 - STEAM NIGHT STIPEND - REISSUE	100.00
E018415	NTV CORPORATION	11/22/2024	10/01/24 - INTERPRETATION SERVICE	204.38
P063254	PACIFIC ONESOURCE, INC	11/22/2024	ANNUAL SUBSCRIPTION LICENSE PER DEVICE	2,779.00
P063255	CALNET	11/22/2024	10/24 - INTERNET SERVICE FOR ALL CAMPUSES	3,090.98
P063256	CHARTER TECH SERVICES	11/22/2024	11/24 - MONTHLY TECH SERVICE	4,539.70
P063257	JUNIOR ACHIEVEMENT OF SAN	11/22/2024	01/30/25 - BIZTOWN FIELD TRIP	1,768.00
P063258	IDENTITY THEFT GUARD	11/22/2024	10/24 - IDENTITY THEFT PROTECTION	284.64
P063259	BRENDA BEYER	11/22/2024	TPT, AMAZON, TARGET - BOY/CLASSROOM SET UP PROGRAM	150.01
P063260	EMPLOYMENT DEVELOPMENT	11/22/2024	07/01/24-09/30/24 - LOCAL EXPERIENCE CHARGE	877.52
P063261	A PLUS CHARTER CONSULTING	11/22/2024	FY25-26 - RETAINER FOR LCAP CONSULTING	5,000.00
P063262	SUNDOWN OUTDOOR MOVIES	11/22/2024	12/06/24 - RENTAL OF INDOOR MOVIE SCREEN FAMILY FUN	495.00
P063263	SAN JOAQUIN COUNTY OFFICE OF	11/22/2024	FY24-25 - PROGRAMMING OF SEIS/SIS INTEGRATION	112.50
P063264	FAITH COMMUNITY CHURCH	11/22/2024	11/24 - ROOM RENTALS	266.68
P063265	SAN DIEGO COUNTY OFFICE OF	11/22/2024	FY24-25 - TEACHER INDUCTION	2,000.00
P063266	APEX THERAPIES, INC	11/22/2024	10/24 - OCCUPATIONAL THERAPY SERVICES	12,240.00
2411250-1019M	KAISER FOUNDATION HEALTH PLAN	11/25/2024	12/24 - HEALTH PREMIUM	16,229.85
2411290-1019M	BUSINESS CARD	11/29/2024	10/07/24-11/06/24- CREDIT CARD PURCHASES	6,949.17
<b>Total</b>				<b>137,608.45</b>

# Coversheet

## Mid-Year Update - E&E Financial

**Section:** II. Agenda Items  
**Item:** C. Mid-Year Update - E&E Financial  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** 2025.1.13 E&E Elevate Board Doc.pdf



## E&E FINANCIAL SERVICES

### Elevate Board Update – 1/13/25

#### Investment Account Update

- Current value - \$756,926.87
- Return since 9/2024 – 1.89%
- Expected annual return (based on current yield curve) - +/- 4.15%
- CD maturing in Feb will be added to the portfolio
  - Increase security as the ~\$1mil is over the \$250k FDIC insurance limit
  - Increase liquidity
  - Increase returns (based on current yields)
- Rate environment
  - Fed has been forecasting rate cuts and started this process in late 2024
  - Inflation has remained sticky and clouded the picture regarding future cuts
  - We favor 1-2 year bonds right now

#### 457 Match

- Elevate currently provides a 3% match for full-time classified employees



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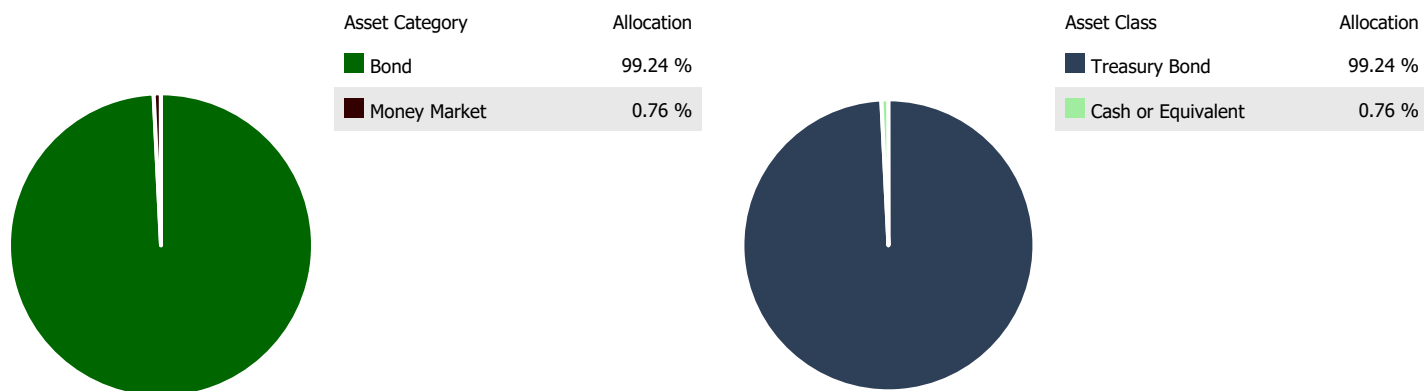


# Portfolio Position

Household: Elevate School  
 Period: 1/1/2025 to 1/6/2025  
 Financial Advisor: Eric Sams

## About This Report

The Portfolio Position report displays information about each asset in an account on a specific date. Pie charts illustrate the portfolio's composition of asset classes and categories. Total market value amounts for each account and registration grouping, as well as the household, also appear. This report can run at the household (client), registration, or account level. Details are displayed at the level for which this report was created.



	Account Number	Ticker	Units	Price	Value	Portfolio Composition
<b>Elevate School - Managed Account - XXXX0462 - Corporation</b>						
■ Bond						
■ Treasury Bond						
US Treasury Note Ser Z-2025 0.25% 5/31/2025	XXXX0462	91xxxZT0	257,000.00	\$0.98	\$252,904.06	33.41 %
US Treasury Note 3.125% 8/15/2025	XXXX0462	91xxxFE6	251,000.00	\$0.99	\$249,313.58	32.94 %
US Treasury Note 2.875% 11/30/2025	XXXX0462	91xxx5N6	252,000.00	\$0.99	\$248,928.75	32.89 %
■ Money Market						
■ Cash or Equivalent						
Schwab Bank Sweep	XXXX0462	SchwabCash	5,780.48	\$1.00	\$5,780.48	0.76 %
Elevate School - Managed Account - XXXX0462 - Corporation Total					\$756,926.87	100.00 %
Household Total					\$756,926.87	100.00 %

## Report Data Disclaimer

For the above report, market values include accrued interest. Performance returns are Annualized and calculated using TWR, Net of Fees. Asset level returns are gross of fees.

# Coversheet

## Board Resolution re BOA Account Signors

**Section:** II. Agenda Items  
**Item:** D. Board Resolution re BOA Account Signors  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 2025.1.13 Board Resolution - 9710.pdf

## *Elevate School*

*Resolution Re: Bank Signor Update 2024.1.13*

*Resolution to remove former Board Members Carol Leighty and Adam McWethy and add current Board Members Cheryl Gorman and Chancellor Brown as authorized signors on Elevate's Bank of America Operating Account (9710).*

*On motion of Member \_\_\_\_\_ and seconded by Member \_\_\_\_\_ the resolution is adopted:*

*Now, therefore be it resolved that Elevate School will remove Carol Leighty and Adam McWethy and add Cheryl Gorman and Chancellor Brown as signors on the Bank of America operating account (9710).*

*Passed and adopted by the Governing Board of Elevate School on the 13th day of January 2025 by the following vote:*

*AYES:*

*NOES:*

*ABSENT:*

*ABSTENTIONS:*

*Board Secretary*

*Name:*

*Date:*

# Coversheet

## Board Resolution re Corporate Account Authorized Contact

**Section:** II. Agenda Items  
**Item:** E. Board Resolution re Corporate Account Authorized Contact  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 2025.1.13 Board Resolution - 1333.pdf



## *Elevate School*

*Resolution Re: Bank Signor Update 2024.1.13*

*Resolution to remove former Board Members Carol Leighty and Adam McWethy and add current Board Members Cheryl Gorman and Chancellor Brown as authorized signors on Elevate's Bank of America Operating Account (9710).*

*On motion of Member \_\_\_\_\_ and seconded by Member \_\_\_\_\_ the resolution is adopted:*

*Now, therefore be it resolved that Elevate School will remove Carol Leighty and Adam McWethy and add Cheryl Gorman and Chancellor Brown as signors on the Bank of America operating account (9710).*

*Passed and adopted by the Governing Board of Elevate School on the 13th day of January 2025 by the following vote:*

*AYES:*

*NOES:*

*ABSENT:*

*ABSTENTIONS:*

*Board Secretary*

*Name:*

*Date:*

## *Elevate School*

*Resolution Re: Corporate Account Authorized Contact Update 2024.1.13*

*Resolution to remove former employee Amy Evangelista and add Robert Elliott (xx-xx-xxxx) as the authorized contact on Elevate's Corporate Business Account (1333).*

*On motion of Member \_\_\_\_\_ and seconded by Member \_\_\_\_\_ the resolution is adopted:*

*Now, therefore be it resolved that Elevate School will remove former employee Amy Evangelista and add Robert Elliott (xx-xx-xxxx) as the authorized contact on Elevate's Corporate Business Account (1333).*

*Passed and adopted by the Governing Board of Elevate School on the 13th day of January 2025 by the following vote:*

*AYES:*

*NOES:*

*ABSENT:*

*ABSTENTIONS:*

*Board Secretary*

*Name:*

*Date:*