



Elevate School

Regular Board Meeting

Date and Time

Monday March 11, 2024 at 4:00 PM PDT

Elevate Middle School Campus, Room 102
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a Public Comment Request Form by 10:00am on the day of the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A. Record Attendance and Guests		Chancellor Brown	1 m
B. Call the Meeting to Order		Chancellor Brown	1 m
C. Approve Agenda	Vote	Chancellor Brown	1 m
D. Approve Minutes from February 12 Regular Board Meeting	Approve Minutes	Chancellor Brown	1 m

	Purpose	Presenter	Time
E. Core Values and Board Meeting Protocol		Chancellor Brown	2 m
F. Non-Agenda Public Comment		Chancellor Brown	5 m
II. Agenda Items			4:11 PM
A. Executive Director Report	FYI	Ryan Elliott	15 m
B. Financial Update	FYI	Adam McWethy	15 m
C. Approve Second Interim Financials	Vote	Ryan Elliott	10 m
D. 23-24 Board Goal Updates	Discuss	Chancellor Brown	10 m
E. Executive Director Evaluation Mid-Year Update	FYI	Veronica Maxwell	10 m
III. Closing Items			5:11 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes from February 12 Regular Board Meeting

Section: I. Opening Items
Item: D. Approve Minutes from February 12 Regular Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Regular Board Meeting on February 12, 2024

APPROVED



Elevate School

Minutes

Regular Board Meeting

Date and Time

Monday February 12, 2024 at 4:00 PM

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a Public Comment Request Form by 10:00am on the day of the meeting.

Directors Present

Becky Madeja, Chancellor Brown, Cheryl Gorman

Directors Absent

Adam McWethy, Veronica Maxwell

Guests Present

Ryan Elliott

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Chancellor Brown called a meeting of the board of directors of Elevate School to order on Monday Feb 12, 2024 at 4:11 PM.

C. Approve Agenda

Cheryl Gorman made a motion to approve the agenda for February 12, 2024.

Becky Madeja seconded the motion.

Motion to approve the agenda with the removal of item H due to Veronica's absence.

The board **VOTED** to approve the motion.

D. Approve Minutes from January 8 Regular Board Meeting

Becky Madeja made a motion to approve the minutes from Regular Board Meeting on 01-08-24.

Chancellor Brown seconded the motion.

Motion to approve with clarification on the need for a full roll call.

The board **VOTED** to approve the motion.

E. Core Values and Board Meeting Protocol

All present board members read the Elevate Core Values.

F. Non-Agenda Public Comment

One non-agenda public comment by a 6th grade parent.

II. Agenda Items

A. Executive Director Report

- Current enrollment is 472
- Attendance is just above 95%
- Annual Site Visit from the Charter Office occurred in January
- Leadership Day is coming up
- Friends of Elevate Luncheon tentatively planned for April
- March 22nd - Elevate Enrollment Lottery for 24-25
- CCSA Conference (March in Long Beach, CA)

B. Financial Update

Financial Update provided by DeAnna Jones from Exed.

C. LCAP Mid-Year Update

LCAP Midyear Report shared by Ryan Elliott.

D. Approve ERC Submission

Becky Madeja made a motion to Approve the ERC Submission.

Cheryl Gorman seconded the motion.
The board **VOTED** to approve the motion.

E. Preliminary Proposal for Proposition 39 Facilities for the 2024-2025 School Year

Becky Madeja made a motion to Motion to approve the Proposal for Prop 39 Facilities for 2024-2025 school year.

Chancellor Brown seconded the motion.
The board **VOTED** to approve the motion.

F. Approve Comprehensive School Safety Plan

Cheryl Gorman made a motion to Approve the Comprehensive School Safety Plan.
Chancellor Brown seconded the motion.

The board **VOTED** to approve the motion.

G. 23-24 Board Goal Updates

- Strategic Plan Update
- Facilities Update

H. Executive Director Evaluation Mid-Year Update

III. Closing Items

A. Adjourn Meeting

Becky Madeja made a motion to Adjourn the meeting.

Cheryl Gorman seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:12 PM.

Respectfully Submitted,
Cheryl Gorman

Coversheet

Core Values and Board Meeting Protocol

Section: I. Opening Items
Item: E. Core Values and Board Meeting Protocol
Purpose:
Submitted by:
Related Material: Elevate Core Values & Board Meeting Norms.pdf

Elevate Core Values & Board Meeting Norms

Excellence: We hold ourselves to a high standard, and believe everyone in our community is capable of achieving greatness.

- We seek opportunities and are prepared to take advantage of them
- We challenge each other in order to achieve the highest standards
- We follow-through on our commitments

Leadership: We believe every person is capable of creativity and innovation that can cause positive change in the world. We will create the opportunities for all students + staff to practice and achieve their leadership potential.

- We model the 7 Habits in our interactions and influence our school community to do the same
- We recognize and build upon the creativity, innovation, and leadership of one another and all those in our school community
- We take a learning stance and seek out examples of innovation and best practice in order to grow

Justice: We are agents of change committed to exploring how our identities, community diversity, and action lead to justice.

- We solicit and listen to all community input, especially voices that often go unheard
- We are transparent with our rationale for decision-making
- We make decisions honoring our most vulnerable members
- We make decisions consistent with Elevate Core Values

Community: We are better together. Each member is valued as an essential contributor to our community.

- We speak to each other in-person, and with kindness and respect, when expressing thoughtful and challenging ideas
- We listen with an ear of understanding and consideration for different perspectives and life experiences
- We focus on bringing the entire Elevate community together by honoring the benefits of our diversity

This is a living document: we will check in on our Elevate Board Meeting Norms based on our Core Values at our annual retreat. As a Board we will undergo a self-assessment of Elevate Board Meeting Norms as needed to encourage mindfulness.

Coversheet

Financial Update

Section: II. Agenda Items
Item: B. Financial Update
Purpose: FYI
Submitted by:
Related Material: EE School January 24 Financial Packet.pdf

ELEVATE SCHOOL - Financial Dashboard (January 2024)

1 Key Performance Indicators

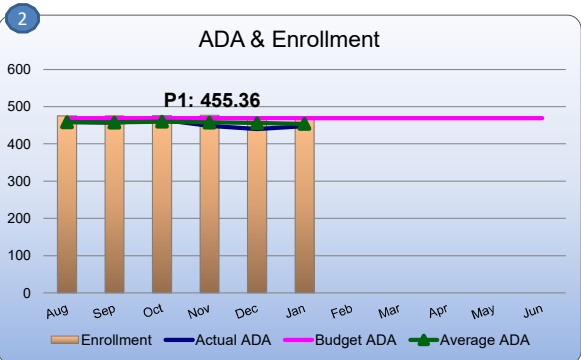
ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

Upcoming Reporting/Events:

Governor Newsom released his 2024-25 budget proposal this morning, estimating a relatively small \$37.9 billion budget shortfall and proposing a largely status quo budget for K-12 schools. The Governor's Budget represents a much rosier scenario than most had anticipated after the Office of the Legislative Analyst (LAO) issued a grim, \$68 billion budget shortfall estimate in December and warned of the potential for significant ongoing risks.

He proposes a mix of cuts, deferrals, and dipping into budget reserves to address the gap. This includes tapping \$5.7 billion from the education-specific Public School Stabilization Account, a budget reserve specifically for K-12 schools and community colleges, to maintain spending for K-14 education. He did not declare a budget emergency, a technical step that could have opened the door to other options, including tapping deeper into reserves.



3 Average Daily Attendance Analysis

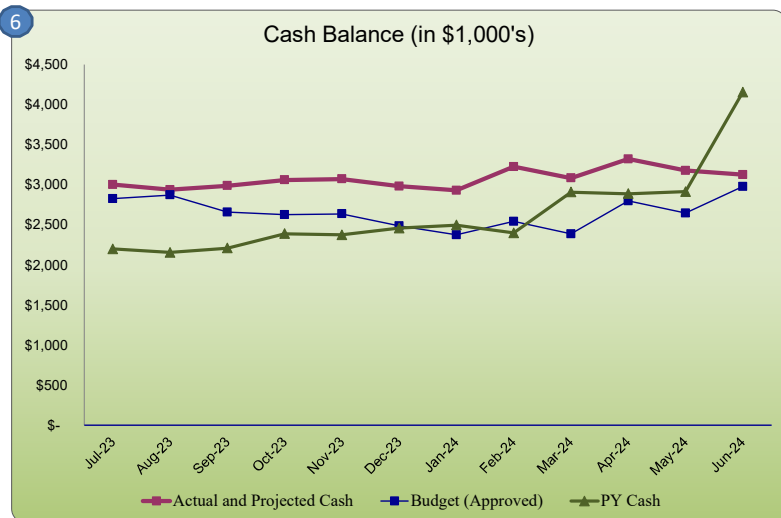
Category	P-1	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	471	476	488	(12)	459
ADA %	95.4%	95.4%	96.2%	-0.8%	95.0%
ADA	455.36	454.38	469.50	(15.12)	437.82

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	49.2%	46.4%	-2.8%	38.2%
3-Year Average %	44.3%	43.2%	-1.0%	41.1%
District UPP C. Grant Cap	58.5%	58.5%	0.0%	58.5%

5 INCOME STATEMENT

As a % of Revenue	Forecast		VS. Budget		FY 23-24 YTD		Historical	
	As of 01/31/24	FY 23-24 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	5,157,550	5,366,364	(208,814)	2,552,797	2,854,306	(301,509)	4,601,574	3,762,827
Federal Revenue	882,777	860,527	22,250	434,840	91,392	343,448	1,232,637	934,496
State Revenue	865,776	728,589	137,188	408,553	302,930	105,623	532,089	450,739
Other Local Revenue	528,697	441,620	87,077	159,689	219,972	(60,283)	379,563	245,463
Grants/Fundraising	112,260	112,260	-	2,820	427	2,393.51	71,159	117,904
TOTAL REVENUE	7,547,060	7,509,360	37,700	3,558,699	3,469,027	89,672	6,817,021	5,511,428
<i>Total per ADA</i>	<i>16,610</i>	<i>15,994</i>	<i>615</i>				<i>15,570</i>	<i>14,047</i>
Certificated Salaries	3,133,260	3,228,477	95,217	1,686,107	1,719,823	33,716	2,858,842	2,268,347
Classified Salaries	976,321	949,038	(27,283)	492,581	517,958	25,377	836,563	675,155
Benefits	1,210,021	1,245,252	35,230	695,562	697,461	1,898	1,038,360	831,976
<i>Total Payroll Expenses</i>	<i>\$ 5,319,602</i>	<i>70%</i>						
Student Supplies	436,576	417,325	(19,251)	257,916	275,534	17,618	493,487	410,742
Operating Expenses	1,709,072	1,559,079	(149,993)	922,362	916,085	(6,277)	1,539,633	1,162,128
Other	47,843	45,523	(2,320)	27,805	26,647	(1,159)	45,491	28,363
<i>Total Other Operating Expenses</i>	<i>\$ 2,193,491</i>	<i>29%</i>						
TOTAL EXPENSES	7,513,093	7,444,694	(68,400)	4,082,333	4,153,508	71,175	6,812,376	5,376,712
NET INCOME / (LOSS)	33,967	64,667	(30,700)	(523,634)	(684,481)	160,848	4,646	134,716
OPERATING INCOME	81,810	110,189	(28,380)	(495,829)	(631,188)	135,359	66,136	163,079



7 Balance Sheet

Balance Sheet	6/30/2023	12/31/2023	1/31/2024	6/30/2024 FC
Assets				
Cash, Operating	1,856,485	1,967,220	1,915,467	2,000,724
Cash, Restricted	1,021,856	1,017,356	1,017,356	1,126,964
Accounts Receivable	842,436	260,946	235,066	695,215
Due From Others	(0)	890	640	640
Other Assets	611,893	520,017	520,017	728,548
Net Fixed Assets	119,383	102,596	99,669	79,631
Total Assets	4,452,054	3,869,025	3,788,216	4,631,722
Liabilities				
A/P & Payroll	185,454	161,820	161,828	224,584
Due to Others	115,853	77,953	51,729	51,729
Deferred Revenue	1,038,860	986,406	986,406	1,209,555
Other Liabilities	510,756	510,756	510,756	510,756
Total Liabilities	1,850,923	1,736,934	1,710,719	1,996,624
Equity				
Beginning Fund Bal.	2,580,485	2,601,131	2,601,131	2,601,131
Net Income/(Loss)	20,646	(469,040)	(523,634)	33,967
Total Equity	2,601,131	2,132,091	2,077,497	2,635,098
Total Liabilities & Equity	4,452,054	3,869,025	3,788,216	4,631,722
Days Cash on Hand	100	96	94	98
Cash Reserve %	27.4%	26.4%	25.7%	26.8%

Year-End Cash Balance

Projected	Budget	Variance
3,127,688	2,977,495	150,193

	Actuals as of 1/31/2024													FORECAST Jul-23 - Jun-24	Budget Variance		
	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual		Better / (Worse)	% Better / (Worse)	
Income																	
8011-8098 · Local Control Funding Formula Sources																	
8011 Local Control Funding Formula	62,804	62,804	113,047	113,047	113,047	113,047	113,047	114,370	104,706	104,706	104,706	104,706	94,808	1,318,845	(152,486)	-10%	
8012 Education Protection Account	-	-	21,891	-	-	21,891	-	-	-	24,887	-	-	22,208	90,876	(3,024)	-3%	
8019 Local Control Funding Formula - Prior Year	-	(147)	-	(147)	294	-	(25,888)	-	-	-	-	-	-	(25,888)	(25,888)	100%	
8096 In Lieu of Property Taxes	218,171	218,171	436,342	290,895	290,895	290,895	290,895	661,315	330,657	330,657	330,657	320,657	(18,321)	3,773,717	(27,416)	-1%	
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	25,967	-	-	-	-	-	(25,967)	-	-	-	
Total 8011-8098 · Local Control Funding Formula Sources	62,804	280,828	571,280	403,795	404,236	425,833	404,021	775,685	435,363	460,250	435,363	425,363	72,728	5,157,550	(208,814)	-4%	
8100-8299 · Federal Revenue																	
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	59,930	59,930	2,305	4%	
8221 Child Nutrition - Federal	-	17,647	-	-	1,502	11,525	-	12,132	6,471	15,368	13,750	11,323	45,355	135,073	(15,421)	-10%	
8291 Title I	-	-	-	-	-	-	23,481	-	-	13,878	-	-	18,154	55,513	(8,152)	-13%	
8292 Title II	-	-	-	-	-	-	-	-	-	2,352	-	4,705	2,352	9,409	(1,722)	-15%	
8295 Title IV, SSAFE	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000	-	-	
8296 Title IV, PCSGP	-	-	-	-	-	-	30,765	-	-	11,893	-	-	4,913	47,571	42,571	851%	
8299 All Other Federal Revenue	-	-	91,822	175,870	65,684	-	14,044	-	-	223,961	-	139,903	(146,003)	565,281	2,669	0%	
Total 8100-8299 · Other Federal Income	-	17,647	91,822	175,870	67,186	11,525	70,790	12,132	6,471	269,952	13,750	155,931	(10,299)	882,777	22,250	3%	
8300-8599 · Other State Revenue																	
8520 Child Nutrition - State	-	-	-	-	28,989	22,424	-	3,388	1,807	4,292	3,840	3,162	24,820	92,723	(835)	-1%	
8550 Mandate Block Grant	-	-	-	-	8,650	-	-	-	-	-	-	-	40	8,690	-	-	
8561 State Lottery - Non Prop 20	-	-	-	2,884	-	-	49,910	-	-	21,003	-	-	10,214	84,010	4,195	5%	
8562 State Lottery - Prop 20	-	-	-	5,559	-	-	5,027	-	-	-	-	-	23,588	34,174	2,717	9%	
8560 Lottery Revenue	-	-	-	-	-	-	-	-	-	21,003	-	-	33,802	118,184	6,912	6%	
8592 State Mental Health	1,771	1,771	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3	35,427	9,324	36%	
8595 Expanded Learning Opportunity Program	13,112	13,112	23,602	23,602	23,602	23,602	23,602	18,225	18,225	18,225	18,225	18,225	(32,859)	202,500	113,490	128%	
8596 Prop 28 Arts & Music	-	-	-	-	-	-	-	5,693	12,651	12,651	12,651	12,651	6,958	63,253	(4,703)	-7%	
8599 State Revenue - Other	-	-	-	121,394	-	-	-	-	-	86,250	-	28,200	109,156	345,000	13,000	4%	
Total 8300-8599 · Other State Income	14,883	14,883	26,790	156,626	64,429	49,214	81,728	30,494	35,871	145,608	37,904	65,426	141,919	865,776	137,188	19%	
8600-8799 · Other Local Revenue																	
8660 Interest & Dividend Income	-	-	12,574	3,249	-	15,611	8,219	-	23,893	5,698	-	-	12,756	82,000	47,000	134%	
8695 Contributions & Events	-	-	-	-	-	1,726	901	18,322	-	-	28,345	24,071	32,385	105,750	-	-	
8696 Other Fundraising	-	-	-	-	-	123	70	-	1,016	-	-	3,371	1,930	6,510	-	-	
8699 All Other Local Revenue	-	-	-	-	-	15	-	-	-	-	-	21,615	0	21,630	-	-	
8792 Transfers of Apportionments - Special Education	-	-	-	-	86,265	33,756	-	85,122	42,561	42,561	42,561	42,561	49,679	425,067	40,077	10%	
Total 8600-8799 · Other Income-Local	-	-	12,574	3,249	86,265	51,230	9,190	103,445	67,470	48,259	70,906	91,618	96,750	640,957	87,077	16%	
Prior Year Adjustments																	
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	77,687	313,358	702,466	739,540	622,117	537,802	565,729	921,756	545,175	924,069	557,924	738,339	301,099	7,547,060	37,700	1%	
Expense																	
Total 1000 · Certificated Salaries	40,272	173,671	294,220	299,112	305,423	288,553	284,856	289,431	289,431	289,431	289,431	289,431	289,431	-	3,133,260	95,217	3%
Total 2000 · Classified Salaries	22,023	58,995	89,967	93,740	76,266	71,780	79,810	100,148	100,148	100,148	100,148	100,148	83,148	-	976,321	(27,283)	-3%
3000 · Employee Benefits																	
3111 STRS - State Teachers Retirement System	7,692	32,631	54,551	51,227	57,566	54,460	52,028	55,281	55,281	55,281	55,281	55,281	-	586,561	30,078	5%	
3311 OASDI - Social Security	1,290	3,438	5,401	5,139	4,224	3,971	4,974	6,209	6,209	6,209	6,209	5,155	-	58,427	413	1%	
3331 MED - Medicare	886	3,338	5,488	5,565	5,418	5,127	5,197	5,649	5,649	5,649	5,649	5,402	-	59,018	1,556	3%	
3401 H&W - Health & Welfare	48,930	72,665	14,385	52,420	20,161	31,511	39,984	39,984	39,984	39,984	39,984	-	-	439,994	4,789	1%	
3501 SUI - State Unemployment Insurance	31	115	189	192	187	177	179	195	195	195	195	186	-	2,035	54	3%	
3601 Workers' Compensation Insurance	-	15,872	11,018	3,968	3,968	3,968	3,968	3,968	3,968	3,968	-	-	-	54,666	(6,576)	-14%	
3901 Other Retirement Benefits	-	341	352	374	339	326	333	1,502	1,502	1,502	1,502	1,247	-	9,320	4,916	35%	
3902 Other Benefits	-	3,403	-	(3,403)	-	-	-	-	-	-	-	-	-	-	-	-	
Total 3000 · Employee Benefits	58,828	131,804	91,385	115,481	91,863	99,539	106,663	112,789	112,789	112,789	108,821	67,272	-	1,210,021	35,230	3%	
4000 · Supplies																	
4111 Core Curricula Materials	-	14,488	651	-	24,675	10,300	-	1,434	1,434	1,434	1,434	1,434	-	57,282	12,105	17%	
4211 Books & Other Reference Materials	-	4,716	647	1,423	935	1,209	537	1,800	1,800	1,800	1,800	1,800	-	18,466	(9,328)	-102%	
4311 Student Materials	479	16,583	11,050	3,693	3,355	2,944	226	4,092	4,092	4,092	4,092	4,092	-	58,792	-	-	
4351 Office Supplies	218	4,011	4,019	3,486	2,499	2,121	1,906	3,403	3,403	3,403	3,403	3,403	-	35,276	(3,837)	-12%	
4371 Custodial Supplies	217	151	2,084	1,246	472	1,657	1,514	1,517	1,517	1,517	1,517	1,517	-	14,925	(1,077)	-8%	
4391 Food (Non Nutrition Program)	94	139	5,017	1,079	1,630	806	2,329	1,693	1,693	1,693	1,693	1,693	-	19,559	(6,561)	-50%	
4392 Uniforms	-	-	-	1,558	5,175	3,589	-	1,850	1,850	1,850	1,850	1,850	-	19,572	(4,044)	-26%	
4393 PE & Sports Equipment	-	-	1,250	2,683	-	-	176	398	398	398	398	398	-	6,097	(1,985)	-48%	

	ACTUAL							Actuals as of 1/31/2024					FORECAST	Budget Variance		
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24		Accrual	Jul-23 - Jun-24	Better / (Worse)
4399 All Other Supplies	28	1,016	2,151	1,978	(135)	645	1,038	2,787	2,787	2,787	2,787	2,787	2,787	20,654	-	
4390 Other Supplies	-	-	-	-	-	-	-	6,821	6,821	6,821	6,821	6,821	-	67,382	(14,090)	-26%
4411 Non Capitalized Equipment	2,747	9,775	1,754	645	871	4,114	108	4,061	4,061	4,061	4,061	4,061	-	40,318	-	
4711 Nutrition Program Food & Supplies	-	334	7,169	21,130	22,779	17,567	12,137	14,692	13,145	10,826	10,826	55,826	7,706	144,135	(3,024)	-2%
Total 4000 - Supplies	3,784	51,213	35,792	38,920	63,286	44,951	19,970	37,820	36,273	33,954	33,954	28,954	7,706	436,576	(19,251)	-5%
5000 - Operating Services																
5211 Travel & Conferences	-	250	197	255	161	-	3,745	1,581	1,581	1,581	1,581	1,581	1,581	12,514	(3,699)	-42%
5311 Dues & Memberships	9,171	8,916	180	-	(886)	-	3,600	449	449	449	449	449	449	23,227	(7,357)	-46%
5451 General Insurance	-	-	-	-	-	-	-	-	-	-	20,000	20,000	-	40,000	-	
5511 Utilities	-	2,043	-	(2,746)	-	2,652	-	3,809	3,809	3,809	3,809	3,809	3,809	20,993	(1,796)	-9%
5531 Housekeeping Services	6,099	5,365	3,120	4,150	4,120	3,737	6,695	4,449	4,449	4,449	4,449	4,449	4,449	55,528	(2,023)	-4%
5599 Other Facility Operations & Utilities	-	108	108	(43)	1,647	108	1,815	1,214	1,214	1,214	1,214	1,214	-	9,815	2,596	21%
5619 Other Facility Rentals	82,279	92,732	44,733	45,678	44,935	43,725	46,002	33,371	33,371	33,371	33,371	33,371	33,371	566,940	(20,000)	-4%
5621 Equipment Lease	766	2,633	3,524	2,236	854	5,397	1,962	1,125	1,125	1,125	1,125	1,125	1,125	23,000	-	
5631 Vendor Repairs	992	851	-	-	-	-	-	1,174	1,174	1,174	1,174	1,174	1,174	7,714	(3,308)	-75%
5812 Field Trips & Pupil Transportation	-	(360)	-	-	5,954	6,567	1,613	6,245	6,245	6,245	6,245	6,245	6,245	45,000	-	
5821 Legal	-	1,733	120	143	-	-	-	4,601	4,601	4,601	4,601	4,601	4,601	25,000	-	
5823 Audit	-	-	-	4,212	-	-	2,106	2,380	2,380	2,380	2,380	2,380	2,380	18,220	(2,482)	-16%
5831 Advertisement & Recruitment	-	-	1,363	-	2,635	-	-	1,695	1,695	1,695	1,695	1,695	1,695	12,473	(5,491)	-79%
5842 Special Education Services	-	2,452	16,102	21,400	25,399	25,767	7,534	12,269	12,269	12,269	12,269	12,269	12,269	160,000	-	
5843 Non Public School	-	-	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	-	15,000	-	
5844 After School Services	-	1,800	9,625	2,697	3,571	-	23,660	20,729	20,729	20,729	20,729	20,729	20,729	145,000	(55,990)	-63%
5849 Other Student Instructional Services	-	500	8,590	(390)	3,000	2,000	4,000	4,460	4,460	4,460	4,460	4,460	4,460	40,000	-	
5852 PD Consultants & Tuition	2,700	2,700	-	4,275	11,838	(2,700)	-	6,237	6,237	6,237	6,237	6,237	6,237	50,000	-	
5854 Nursing & Medical (Non-IEP)	-	-	94	-	-	-	-	81	81	81	81	81	81	500	(500)	100%
5859 All Other Consultants & Services	13,400	24,463	24,800	-	58,378	23,108	12,861	11,365	11,365	11,365	11,365	11,365	11,365	213,836	(33,036)	-18%
5861 Non Instructional Software	12,576	13,343	5,723	366	744	1,332	186	3,146	3,146	3,146	3,146	3,146	3,146	50,000	-	
5865 Fundraising Cost	-	-	72	-	-	-	-	1,036	1,036	1,036	1,036	1,036	1,036	5,250	500	9%
5871 District Oversight Fees	-	-	-	-	-	6,958	6,958	12,584	12,584	12,584	12,584	12,584	12,584	76,834	(23,171)	-43%
5872 Special Education Fees (SELPA)	-	-	-	-	767	986	-	4,266	2,133	2,133	2,133	2,133	-	14,550	(1,271)	-10%
5899 All Other Expenses	197	240	2,278	104	(681)	842	847	768	768	768	768	768	768	7,670	2,692	26%
5911 Office Phone	1,768	-	2,512	1,349	1,321	-	1,321	1,601	1,601	1,601	1,601	1,601	1,601	16,276	4,627	22%
5921 Internet	-	-	6,148	3,248	3,074	3,078	-	6,490	6,490	6,490	6,490	6,490	6,490	48,000	-	
5923 Website Hosting	-	-	16	-	-	-	55	811	811	811	811	811	811	4,125	-	
5931 Postage & Shipping	-	97	337	121	229	42	44	96	96	96	96	96	96	1,347	(194)	-17%
5999 Other Communications	-	12	132	12	12	12	12	13	13	13	13	13	13	258	(89)	-52%
Total 5000 - Operating Services	129,947	159,878	129,681	87,159	167,071	123,611	125,016	151,048	148,915	148,915	168,915	168,915	-	1,709,072	(149,993)	-10%
6000 - Capital Outlay																
6901 Depreciation Expense	3,856	3,856	3,856	3,856	4,366	4,008	4,008	4,008	4,008	4,008	4,008	4,008	4,008	47,843	(2,320)	-5%
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 6000 - Capital Outlay	3,856	3,856	3,856	3,856	4,366	4,008	4,008	4,008	4,008	4,008	4,008	4,008	-	47,843	(2,320)	-5%
7000 - Other Outgo																
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 7000 - Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSE	258,710	579,417	644,900	638,267	708,273	632,443	620,322	695,243	691,564	689,244	705,276	641,728	7,706	7,513,093	(68,400)	-1%
NET INCOME	(181,023)	(266,058)	57,566	101,273	(86,157)	(94,641)	(54,594)	226,513	(146,389)	234,825	(147,352)	96,611	293,393	33,967	(30,700)	-47%
Operating Income														81,810		
EBITDA														81,810		
Beginning Cash Balance	2,878,342	3,003,481	2,940,288	2,989,314	3,061,113	3,072,903	2,984,576	2,932,824	3,227,444	3,085,063	3,323,895	3,180,550	3,127,688	2,878,342	32,276	
Cash Flow from Operating Activities																
Net Income	(181,023)	(266,058)	57,566	101,273	(86,157)	(94,641)	(54,594)	226,513	(146,389)	234,825	(147,352)	96,611	293,393	33,967	(30,700)	
Change in Accounts Receivable																
Prior Year Accounts Receivable	409,654	62,328	27,283	24,041	955	57,229	25,880	64,100	-	-	-	-	-	671,469	(77,674)	
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	(524,248)	(524,248)	(341,347)	
Change in Due from	(13,239)	(30,120)	-	26,479	16,631	(640)	250	-	-	-	-	-	-	(640)	(640)	
Change in Accounts Payable	(17,665)	40,497	(57,992)	(30,495)	81,792	(36,909)	4,826	-	-	-	-	55,050	7,706	46,810	55,412	
Change in Due to	(147)	(7,331)	(9,785)	(6,865)	(904)	(12,868)	(26,224)	-	-	-	-	-	-	(64,124)	225,170	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	(73,604)	41,895	30,272	3,914	(833)	(4,507)	(4,818)	-	-	-	-	-	-	(7,680)	(7,680)	

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Actuals as of					1/31/2024	FORECAST	Budget Variance		
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Change in Prepaid Expenditures	(2,690)	96,740	(2,173)	-	-	-	-					(208,531)		(116,654)	40,452	
Change in Deposits	-	-	-	-	-	-	-							-	-	
Change in Deferred Revenue	-	-	-	(50,405)	(2,049)	-	-						223,149	170,695	170,695	
Change in Other Long Term Assets	-	-	-	-	-	-	-							-	-	
Change in Other Long Term Liabilities	-	-	-	-	-	-	-							-	-	
Depreciation Expense	3,856	3,856	3,856	3,856	4,366	4,008	4,008	4,008	4,008	4,008	4,008	4,008		47,843	2,320	
Cash Flow from Investing Activities	-	-	-	-	-	-	-									
Capital Expenditures	-	(5,000)	-	-	(2,010)	-	(1,080)	-	-	-	-	-		(8,090)	81,910	
Cash Flow from Financing Activities	-	-	-	-	-	-	-									
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Ending Cash Balance	3,003,481	2,940,288	2,989,314	3,061,113	3,072,903	2,984,576	2,932,824	3,227,444	3,085,063	3,323,895	3,180,550	3,127,688	3,127,688	3,127,688	150,193	



Elevate School Financial Analysis January 31, 2024

Net Income

Elevate School is projected to have a net income of \$33,967 in the Fiscal Year 2023-24. This is \$30,700 less than the current board-approved budget.

Balance Sheet

As of January 31, 2024, the school's operating cash balance was \$1,915,467, with an additional amount of \$1,017,356 reserved for Economic Uncertainty. At the end of the year, the school's reserve balance will increase to \$1,126,964.

As of January 31, 2024, the Accounts Receivable balance was \$235,066. The balance primarily consists of LCFF, Child Nutrition, and ESSER payments from FY22-23.

As of January 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$161,828. The balance consists of \$50,113 for current payables, \$79,167 for current payroll liabilities, and \$32,547 for accrued payroll vacation.

Income Statement

Revenue

Total revenue for Fiscal Year 2023-24 is projected to be \$7,547,060, which is \$37,700 more than the board-approved budget.

- LCFF is projected to be \$208,814 unfavorable based on a 476 enrollment and 95.4% ADA, resulting in a 454.38.
- Federal Revenue is projected to be \$22,250 favorable due to an increase in PCSGP allocation.
- Other State Revenue is projected to be \$137,188 favorable due to an increase in the Expanded Learning Opportunity Program funds.
- Other Local Revenue is projected to be \$87,077 favorable due to an increase in State SPED Revenue and Interest Income.

Expenses

Total expenses for the year are projected to be \$7,513,093. This is \$68,400 less than the budgeted amount.

- Certificated Salaries are projected to be \$95,217 less than the budgeted amount due primarily to an adjustment to the FTE for staff members.
- Operating Expenses are projected to be \$149,993 more than the budgeted amount due primarily to higher expenses in After-School Services, All Other Consultants & Services and District Oversight Fees.

ADA & Enrollment

Financials were calculated based on an enrollment of 476 and an ADA percentage of 95.4%, resulting in an Average Daily Attendance of 454.38. Budgeted enrollment was 488 with a 96.2% ADA percentage, resulting in an Average Daily Attendance of 469.50.

**Elevate School
Check Register
From 01/01/2024 to 01/31/2024**

Check #	Vendor Name	Date	Description	Amount
1457M	TONY LAW	1/8/2024	12/23 - CUSTODIAL SERVICES	189.00
1458M	VOID	1/25/2024	VOID	0.00
1459M		1/26/2024	01/24 - PAYROLL	333.43
2401021-1019M	AT&T	1/2/2024	12/07/23-01/06/24 - PHONE SERVICE	1,321.20
2401022-1019M	HEALTH NET OF CALIFORNIA, INC	1/2/2024	01/24 - HEALTH PREMIUM	18,331.24
2401030-1019M	CHARTER TECH SERVICES	1/3/2024	11/23 - VISIO PLAN 2	2.20
2401040-1019M	CHARTERSAFE	1/4/2024	01/24 - WORKERS' COMPENSATION	3,968.00
2401180-1019M	CINTAS	1/18/2024	MICROFIBER TOWELS, SIG SANTS, SANITIZER FOR BOTH CAMPUS	415.82
2401181-1019M	CHOICE BUILDER ADMINISTRATORS	1/18/2024	03/24 - HEALTH PREMIUM	4,390.47
2401182-1019M	ASSURITY LIFE INSURANCE COMPANY	1/18/2024	01/24 - HEALTH PREMIUM	2,534.86
2401190-1019M	MUTUAL OF OMAHA INSURANCE COMPANY	1/19/2024	02/24 - HEALTH PREMIUM	1,242.18
2401230-1019M	CHOICE BUILDER ADMINISTRATORS	1/23/2024	02/24 - HEALTH PREMIUM	4,390.47
2401231-1019M	KAISER FOUNDATION HEALTH PLAN INC	1/23/2024	02/24 - HEALTH PREMIUM	15,129.84
2401240-1019M	CHARTER TECH SERVICES	1/24/2024	12/23 - VISIO PLAN 2	2.20
2401290-1019M	BUSINESS CARD	1/29/2024	12/07/23-01/06/24 - CREDIT CARD PURCHASES	6,751.48
A014393	ODP BUSINESS SOLUTIONS LLC	1/4/2024	OFFICE SUPPLIES	518.03
A014501	ODP BUSINESS SOLUTIONS LLC	1/11/2024	COPY PAPER	171.93
A014502	OPEN WORKS	1/11/2024	12/23 - JANITORIAL SERVICES AT TS CAMPUS	5,834.00
A014610	EXED	1/18/2024	12/23 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERV	12,107.89
A014611	TOP NOTCH CATERING	1/18/2024	12/23 - MEALS	12,136.75
A014612	ODP BUSINESS SOLUTIONS LLC	1/18/2024	OFFICE & CUSTODIAL SUPPLIES	670.59
A014613	DENISE FINNEY	1/18/2024	01/04/24-01/09/24 - EDUCATIONAL CONSULTATION	2,000.00
A014614	SOUND THERAPIES, INC.	1/18/2024	12/23 - SPEECH & LANGUAGE THERAPY	7,533.68
A014615	DBA CITY VIEW CHURCH	1/18/2024	02/24 - OFFICE SPACE & MS CAMPUS RENTAL	20,000.00
A014787	JEREMIAH GIRARD	1/26/2024	01/02/24-01/21/24 - MAINTENANCE & CUSTODIAL SERVICES	672.00
E013064	SHARP ELECTRONICS CORPORATION	1/4/2024	09/08/23-12/08/23 - COPIER LEASE	2,484.21
E013065	CINTAS	1/4/2024	MICROFIBER TOWELS, SIG SANTS, SANITIZER FOR TS CAMPUS	99.33
E013153	CINTAS	1/11/2024	MICROFIBER TOWELS, SIG SANTS, SANITIZER FOR TS CAMPUS	99.33
E013262	CINTAS	1/18/2024	SIG SANTS, MICROFIBER TOWELS, SANITIZER, ETC FOR SM CAMPUS	407.47
E013263	CURRICULUM ASSOCIATES LLC	1/18/2024	ONLINE EDUCATOR LEARNING PLATFORM, ASSESMENT & INSTRUCTION	10,300.00
E013401	CINTAS	1/26/2024	SIG SANTS, MICROFIBER TOWELS, SANITIZER, ETC FOR SM CAMPUS	307.24
P047376	A PLUS CHARTER CONSULTING	1/4/2024	FY24-25 - RETAINER FOR LCAP CONSULTING	5,000.00
P047377	APEX THERAPIES, INC	1/4/2024	12/23 - OCCUPATIONAL THERAPY SERVICES	3,104.00
P047378	CALNET	1/4/2024	11/23 - INTERNET SERVICE FOR ALL CAMPUSES	3,074.12
P047379	AZTEC LEASING, INC	1/4/2024	12/27/23-01/26/24 - COPIER LEASE	765.94
P047380	STONEWARE, INC	1/4/2024	10/14/22-10/13/23 - ANNUAL SUBSCRIPTION LICENSE	315.00
P047381	IDENTITY THEFT GUARD SOLUTIONS, INC	1/4/2024	12/23 - IDENTITY THEFT PROTECTION	479.64
P047382	AZTEC LEASING, INC	1/4/2024	12/10/23-01/09/24 - COPIER LEASE	261.84
P047654	PATRICIA USAMI	1/11/2024	ALPHA XPRESS LIVESCAN - FINGERPRINTING	94.00
P047655	SHARP ELECTRONICS CORPORATION	1/11/2024	11/26/23-12/26/23 - COPIER LEASE	1,119.37
P047656	ALICIA HITHE	1/11/2024	MILEAGE	71.66
P048017	FAITH COMMUNITY CHURCH	1/18/2024	02/24 - RENT & CREDIT	24,453.34
P048018	SUMNER PHOTOGRAPHY AND PUBLISHING, INC	1/18/2024	K-8 PANORAMIC PICTURES GROUP PRINTS	863.08
P048019	SPECIALIZED THERAPY SERVICES, INC	1/18/2024	11/23 - APE & NURSING SERVICES	6,148.75
P048439	CHRISTY WHITE ASSOCIATES	1/26/2024	FY22-23 CHARTER SCHOOL AUDIT - 3RD PROGRESS INVOICE	2,106.00
P048440	VENTURA COUNTY OFFICE OF EDUCATION	1/26/2024	TRAINING	100.00
Total				182,301.58

Coversheet

Approve Second Interim Financials

Section: II. Agenda Items
Item: C. Approve Second Interim Financials
Purpose: Vote
Submitted by:
Related Material: 37-68338-0129395 Elevate School (2024 Seond Interim).pdf

Charter School Second Interim Report

FY 2023-2024

For the Period July 1, 2023 through January 31, 2024

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name:	Elevate Schools
CDS #:	37-68338-0129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Has board approved a revised budget? (check box below)

No.

Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A+C) E	(B+D) F	(E+H) G	(G-E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/24	Restricted Budget	Restricted Actuals through 01/31/24	Total Budget	Total Actuals through 01/31/24	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
A. REVENUES (8000-8799)									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,471,331	690,843			1,471,331	690,843	1,471,331	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	93,900	43,782			93,900	43,782	93,900	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	(25,888)			-	(25,888)	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,801,133	1,844,060			3,801,133	1,844,060	3,801,133	-
Other LCFF Transfers	8091, 8097	-	-			-	-	-	-
Total, LCFF Sources		5,366,364	2,552,797	-	-	5,366,364	2,552,797	5,366,364	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			63,665	23,481	63,665	23,481	63,665	-
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			11,131	-	11,131	-	11,131	-
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290			-	-	-	-	-	-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290			-	-	-	-	-	-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290			-	-	-	-	-	-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290			10,000	2,500	10,000	2,500	10,000	-
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290			-	-	-	-	-	-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			57,625	-	57,625	-	57,625	-
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182			-	-	-	-	-	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220			150,494	30,674	150,494	30,674	150,494	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110			-	-	-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	465,000	333,376	102,612	44,809	567,612	378,185	567,612	-
Total - Federal Revenues		465,000	333,376	395,527	101,464	860,527	434,840	860,527	-
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			384,990	120,021	384,990	120,021	384,990	-
State Special Education Mental Health Services (Res 6512)	8590			26,103	19,482	26,103	19,482	26,103	-
Mandate Block Grant (Res 0000)	8550	8,690	8,650			8,690	8,650	8,690	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	79,815	52,794			79,815	52,794	79,815	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			31,457	10,586	31,457	10,586	31,457	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590			-	-	-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599			582,524	317,041	582,524	317,041	582,524	-
Total - Other State Revenues		88,505	61,444	1,025,074	467,130	1,113,579	528,574	1,113,579	-
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	168,890	42,488			168,890	42,488	168,890	-
Total - Local Revenues		168,890	42,488	-	-	168,890	42,488	168,890	-
5. TOTAL REVENUES		6,088,759	2,990,105	1,420,601	568,594	7,509,360	3,558,699	7,509,360	-
B. EXPENDITURES AND OTHER OUTGO (1000-7499)									
1. Certificated Salaries									
Teachers' Salaries	1100	2,231,374	998,795	55,556	116,169	2,286,930	1,114,964	2,286,930	-
Pupil Support Salaries	1200	31,038	83,294	174,029	22,330	205,067	105,624	205,067	-
Supervisors' and Administrators' Salaries	1300	488,282	264,626	187,396	168,334	675,678	432,960	675,678	-
Other Certificated Salaries	1900	60,802	-	-	32,559	60,802	32,559	60,802	-
Total, Certificated Salaries		2,811,496	1,346,715	416,981	339,392	3,228,477	1,686,107	3,228,477	-

Charter School Second Interim Report

FY 2023-2024

For the Period July 1, 2023 through January 31, 2024

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name:	Elevate Schools
CDS #:	37-68338-0129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Has board approved a revised budget? (check box below)

No.

Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/24	Restricted Budget	Restricted Actuals through 01/31/24	Total Budget	Total Actuals through 01/31/24	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
2. Classified Salaries									
Instructional Salaries	2100	220,996	245,660	228,188		449,184	245,660	449,184	-
Support Salaries	2200	-	30,591	71,029		71,029	30,591	71,029	-
Supervisors' and Administrators' Salaries	2300	166,727	42,594	22,674		189,401	42,594	189,401	-
Clerical and Office Salaries	2400	239,424	173,735	-		239,424	173,735	239,424	-
Other Classified Salaries	2900	-	-	-		-	-	-	-
Total, Classified Salaries		627,147	492,581	321,891	-	949,038	492,581	949,038	-
3. Employee Benefits									
STRS	3101-3102	536,996	245,331	79,643	64,824	616,639	310,155	616,639	-
PERS	3201-3202	-	-	-	-	-	-	-	-
OASDI/Medicare (Social Security)	3301-3302	88,743	54,534	30,671	4,921	119,414	59,455	119,414	-
Health and Welfare Benefits	3401-3402	410,783	236,430	34,000	43,627	444,783	280,057	444,783	-
Unemployment Insurance	3501-3502	1,719	903	369	167	2,088	1,070	2,088	-
Workers' Compensation Insurance	3601-3602	41,067	36,101	7,023	6,661	48,090	42,762	48,090	-
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	14,236	2,064	-	-	14,236	2,064	14,236	-
Total, Employee Benefits		1,093,544	575,362	151,706	120,200	1,245,250	695,562	1,245,250	-
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials	4100	13,507	36,070	55,880	14,044	69,387	50,114	69,387	-
Books and Other Reference Materials	4200	9,138	9,466	-	-	9,138	9,466	9,466	328
Materials and Supplies	4300	84,732	84,620	72,640	12,588	157,372	97,208	157,372	-
Non-capitalized Equipment	4400	35,318	16,665	5,000	3,348	40,318	20,013	40,318	-
Food (Food used in food-service activities for which the purpose is nutrition)	4700	-	-	141,111	81,115	141,111	81,115	141,111	-
Total, Books and Supplies		142,695	146,821	274,631	111,095	417,326	257,916	417,654	328
5. Services and Other Operating Expenditures									
Subagreements for Services	5100	-	-	-	-	-	-	-	-
Travel and Conferences	5200	8,815	4,608	-	-	8,815	4,608	8,815	-
Dues and Memberships	5300	15,870	20,981	-	-	15,870	20,981	20,981	5,111
Insurance	5400	40,000	-	-	-	40,000	-	40,000	-
Operations and Housekeeping Services	5500	31,608	38,977	53,505	-	85,113	38,977	85,113	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	574,347	417,456	-	1,843	574,347	419,299	574,347	-
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-	-	-	-	-	-
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	483,296	258,545	277,288	155,001	760,584	413,546	760,584	-
Communications	5900	74,350	24,952	-	-	74,350	24,952	74,350	-
Total, Services and Other Operating Expenditures		1,228,286	765,518	330,793	156,844	1,559,079	922,362	1,564,190	5,111
6. Capital Outlay									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	45,523	23,319	-	4,486	45,523	27,805	45,523	-
Total, Capital Outlay		45,523	23,319	-	4,486	45,523	27,805	45,523	-
7. Other Outgo									
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143	-	-	-	-	-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	-	-	-	-	-
All Other Transfers	7280-7299	-	-	-	-	-	-	-	-
Transfers of Indirect Costs (MUST net to zero)	7300-7399	-	-	-	-	-	-	-	-
Debt Service - Interest	7430-7439	-	-	-	-	-	-	-	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		5,948,691	3,350,316	1,496,002	732,017	7,444,693	4,082,333	7,450,132	5,439
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		140,068	(360,211)	(75,401)	(163,423)	64,667	(523,634)	59,228	

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 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name:	Elevate Schools
CDS #:	37-68338-0129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C)	(B + D)	(E + H)	(G - E)
		Unrestricted Budget	Unrestricted Actuals through 01/31/24	Restricted Budget	Restricted Actuals through 01/31/24	Total Budget	Total Actuals through 01/31/24	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>)	8980-8999	(75,401)	(158,937)	75,401	158,937	-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(75,401)	(158,937)	75,401	158,937	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		64,667	(519,148)	-	(4,486)	64,667	(523,634)	59,228	
F. FUND BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b)									
1. Beginning Fund Balance/Net Position									
a. July 1 (<i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i>)	9791	2,606,917	2,606,917	40,211	40,211	2,647,128	2,647,128	2,647,128	
b. Adjustments/Restatements	9793, 9795	(45,997)	(45,997)	-	-	(45,997)	(45,997)	(45,997)	
c. Adjusted Beginning Fund Balance/Net Position		2,560,920	2,560,920	40,211	40,211	2,601,131	2,601,131	2,601,131	
2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)	See cell M128	2,625,587	2,041,772	40,211	35,725	2,665,798	2,077,497	2,660,359	
Components of Ending Net Position									
a. Net Investment in Capital Assets (<i>See Sections B.6 and G.9</i>)	9796		63,942		35,725		99,667		
b. Restricted Net Position	9797				-		-		
c. Unrestricted Net Position	9791		1,977,830		-		1,977,830		
G. ASSETS									
1. Cash									
In County Treasury	9110		1,986,674		751,338		2,738,012		
Fair Value Adjustment to Cash in County Treasury	9111		(64,797)				(64,797)		
In Banks	9120		259,608				259,608		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150						-		
3. Accounts Receivable	9200		39,640		235,068		274,708		
4. Due From Grantor Government	9290						-		
5. Due From Other Funds	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		16,661				16,661		
8. Other Current Assets	9340						-		
9. Lease Receivable	9380		464,356				464,356		
10. Capital Assets (<i>See Sections B.6 & F.2.a</i>)	9400-9489		63,942		35,725		99,667		
11. Total Assets			2,766,084		1,022,131		3,788,215		
H. DEFERRED OUTFLOWS OF RESOURCES									
1. Deferred Outflows of Resources	9490						-		
2. Total Deferred Outflows			-		-		-		

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I. LIABILITIES									
1. Accounts Payable	9500		129,280				129,280		
2. Due to Grantor Government	9590		51,728				51,728		
3. Due to Other Funds	9610						-		
4. Current Loans	9640						-		
5. Deferred Revenue	9650				986,406		986,406		
6. Long-term Liabilities	9660-9669		543,304				543,304		
7. Total Liabilities			724,312		986,406		1,710,718		
J. DEFERRED INFLOWS OF RESOURCES									
1. Deferred Inflows of Resources	9690						-		
2. Total Deferred inflows of Resources			-		-		-		
K. ENDING FUND BALANCE/NET POSITION, January 31, 2024									
1. Ending Fund Balance/Net Position (Sections G.11+H.2-I.7-J.2)			2,041,772		35,725		2,077,497		
<i>(MUST agree with F.2)</i>									