



Elevate School

December Board Meeting

Date and Time

Monday December 11, 2023 at 4:00 PM PST

Location

Elevate School, Room 104
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a Public Comment Request Form by 10:00am on the day of the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A. Record Attendance and Guests		Chancellor Brown	1 m
B. Call the Meeting to Order		Chancellor Brown	1 m
C. Approve Agenda	Vote	Chancellor Brown	1 m

	Purpose	Presenter	Time
D. Approve Minutes from November 13 Regular Board Meeting	Approve Minutes	Chancellor Brown	1 m
E. Core Values and Board Meeting Protocol		Chancellor Brown	2 m
F. Non-Agenda Public Comment		Chancellor Brown	5 m
II. Agenda Items			4:11 PM
A. Executive Director Report	FYI	Ryan Elliott	15 m
B. Financial Update	FYI	Adam McWethy	15 m
C. Approve First Interim Financials	Vote	Adam McWethy	5 m
D. Approve Final 22-23 Audit	Vote	Adam McWethy	10 m
E. 23-24 Board Goal Updates	Discuss	Chancellor Brown	15 m
F. Declaration of Need for Utilization of Local Assignment for Elective Courses per CTC Advisory on Teacher Assignment, ED Code EC §44256(b)	Vote	Ryan Elliott	5 m
<p>Recommend board approval for Ashley Ghio to teach Middle School Art courses – Ms. Ghio holds a CA Multiple Subject Credential and completed 12 units coursework in content area.</p>			
III. Closing Items			5:16 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes from November 13 Regular Board Meeting

Section: I. Opening Items
Item: D. Approve Minutes from November 13 Regular Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for November Regular Board Meeting on November 13, 2023

DRAFT



Elevate School

Minutes

November Regular Board Meeting

Date and Time

Monday November 13, 2023 at 4:00 PM

Location

8404 Phyllis Place
San Diego, CA 92123

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Directors Present

Adam McWethy, Becky Madeja, Chancellor Brown, Cheryl Gorman

Directors Absent

Veronica Maxwell

Guests Present

Ryan Elliott

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Chancellor Brown called a meeting of the board of directors of Elevate School to order on Monday Nov 13, 2023 at 4:05 PM.

C. Approve Agenda

Chancellor Brown made a motion to approve the agenda.

Becky Madeja seconded the motion.

The board **VOTED** to approve the motion.

D. Approve Minutes from October 9 Regular Board Meeting

Cheryl Gorman made a motion to approve the minutes from October Regular Board Meeting with the changes referenced by Becky Madeja October Regular Board Meeting on 10-09-23.

Becky Madeja seconded the motion.

Changes noted: Please add Becky's last name to the attendance. Please also add School to the Elevate School Foundation. Designate Ryan Elliott's full name on the school authorizer designation.

The board **VOTED** to approve the motion.

E. Core Values and Board Meeting Protocol

Core Values and Board Meeting Protocol was read and completed.

F. Non-Agenda Public Comment

Becky Madeja provided an update on Board Meeting minutes and protocol.

II. Agenda Items

A. Executive Director Report

Ryan Elliott provided the Executive Directors Report with the following information:

- Student lead conferences are this week.
- Enrollment 477
- Attendance above 96%
- Our chronic absentee rate is on the decline. Administrators are making it a priority to follow up with those students/families.
- We Are One Banners are up at all campuses. Goal is to have 60 new initiatives that bridge all 3 campuses. Veterans Day Assemblies across campuses which ended with combined Movie Night at SM.
- The Elevate School Foundation raised \$19,000 for this year through the fall donation drive.

B.

Financial Update

Deanna from Exed provided a financial update. The First Interim Report, which reflects October 2023 YTD, is due next month to San Diego Unified School District.

C. 23-24 Board Goal Updates

- *Strategic Planning:*
 - Retreat with 3rd Plateau, Elevate Staff and Board Members
 - The plan will be tentatively complete in February for Board Review
- *Facility Plan Development:*
 - Updates on the facility planning phases
- *Community Partnerships:*
 - Beginning a list of colleges and organizations that could be potential partnerships for initial touch points
- *Foundation Development & Focus*
 - Board Member attendance at Foundation Board Meetings which are monthly

D. Director Evaluation Process Update

The Executive Director evaluation was started. Additional updates will be provided at an upcoming meeting. The timeline has been shared plus upcoming goals.

E. Approve Interscholastic Sports Policy

Becky Madeja made a motion to Approve Interscholastic Sports Policy.
Cheryl Gorman seconded the motion.
The board **VOTED** to approve the motion.

F. Approve Addition of Annual Notification of Vision Screenings in Student/Parent Handbook

Adam McWethy made a motion to Approve Addition of Annual Notification of Vision Screenings in Student/Parent Handbook.
Chancellor Brown seconded the motion.
The board **VOTED** to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,
Chancellor Brown

Coversheet

Core Values and Board Meeting Protocol

Section: I. Opening Items
Item: E. Core Values and Board Meeting Protocol
Purpose:
Submitted by:
Related Material: Elevate Core Values & Board Meeting Norms.pdf

Elevate Core Values & Board Meeting Norms

Excellence: We hold ourselves to a high standard, and believe everyone in our community is capable of achieving greatness.

- We seek opportunities and are prepared to take advantage of them
- We challenge each other in order to achieve the highest standards
- We follow-through on our commitments

Leadership: We believe every person is capable of creativity and innovation that can cause positive change in the world. We will create the opportunities for all students + staff to practice and achieve their leadership potential.

- We model the 7 Habits in our interactions and influence our school community to do the same
- We recognize and build upon the creativity, innovation, and leadership of one another and all those in our school community
- We take a learning stance and seek out examples of innovation and best practice in order to grow

Justice: We are agents of change committed to exploring how our identities, community diversity, and action lead to justice.

- We solicit and listen to all community input, especially voices that often go unheard
- We are transparent with our rationale for decision-making
- We make decisions honoring our most vulnerable members
- We make decisions consistent with Elevate Core Values

Community: We are better together. Each member is valued as an essential contributor to our community.

- We speak to each other in-person, and with kindness and respect, when expressing thoughtful and challenging ideas
- We listen with an ear of understanding and consideration for different perspectives and life experiences
- We focus on bringing the entire Elevate community together by honoring the benefits of our diversity

This is a living document: we will check in on our Elevate Board Meeting Norms based on our Core Values at our annual retreat. As a Board we will undergo a self-assessment of Elevate Board Meeting Norms as needed to encourage mindfulness.

Coversheet

Financial Update

Section: II. Agenda Items
Item: B. Financial Update
Purpose: FYI
Submitted by:
Related Material: EE School October 23 Financial Packet.pdf

ELEVATE SCHOOL - Financial Dashboard (October 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

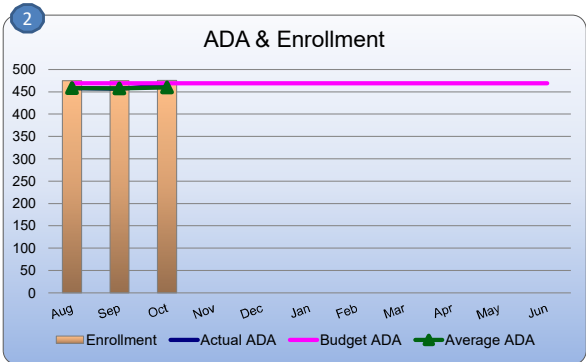
Upcoming Reporting:

COVID Stimulus Expenditure Reporting is due on January 7th

PCSGP reporting is due at the end of January

Federal Cash Management Data Collection (CMDC) report is due at the end of January

The Consolidated Application opening date is December 1st and the deadline is January 15th



3 Average Daily Attendance Analysis

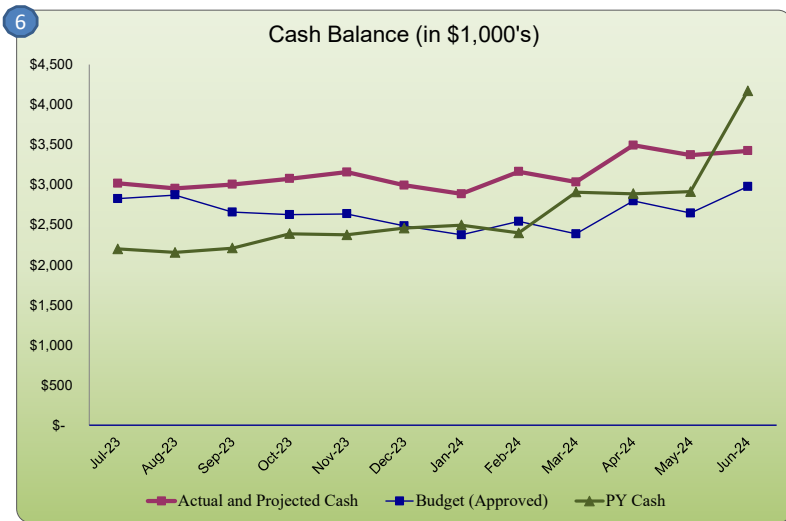
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	476	476	488	(12)	459
ADA %	96.3%	96.2%	96.2%	0.0%	95.0%
ADA	460.22	458.87	469.50	(10.63)	437.82

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	49.2%	50.4%	1.2%	38.2%
3-Year Average %	44.3%	44.6%	0.4%	41.1%
District UPP C. Grant Cap	58.5%	58.5%	0.0%	58.5%

5 INCOME STATEMENT

As a % of Revenue	Forecast			FY 23-24 YTD			Historical	
	As of 10/31/23	FY 23-24 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	5,247,478	5,366,364	(118,887)	1,318,707	1,611,246	(292,539)	4,601,574	3,762,827
Federal Revenue	895,952	860,527	35,425	286,339	18,607	267,732	1,232,637	934,496
State Revenue	752,124	728,589	23,535	213,182	24,923	188,259	532,089	450,739
Other Local Revenue	491,697	441,620	50,077	15,824	127,864	(112,041)	411,560	245,463
Grants/Fundraising	112,260	112,260	-	-	230	(230.37)	71,159	117,904
TOTAL REVENUE	7,499,511	7,509,360	(9,849)	1,833,052	1,782,871	50,181	6,849,018	5,511,428
<i>Total per ADA</i>	<i>16,343</i>	<i>15,994</i>	<i>349</i>				<i>15,643</i>	<i>14,047</i>
Certificated Salaries	3,192,836	3,228,477	35,641	807,274	814,631	7,356	2,858,842	2,268,347
Classified Salaries	930,598	949,038	18,440	264,725	259,310	(5,415)	836,563	675,155
Benefits	1,227,179	1,245,252	18,073	397,497	363,977	(33,520)	1,038,360	831,976
<i>Total Payroll Expenses \$ 5,350,613 71%</i>								
Student Supplies	422,035	417,325	(4,710)	129,709	204,095	74,387	493,487	410,742
Operating Expenses	1,614,626	1,559,079	(55,546)	506,665	526,448	19,784	1,539,633	1,162,128
Other	46,271	45,523	(748)	15,424	15,269	(155)	45,491	28,363
<i>Total Other Operating Expenses \$ 2,082,932 28%</i>								
TOTAL EXPENSES	7,433,545	7,444,694	11,149	2,121,294	2,183,730	62,436	6,812,376	5,376,712
NET INCOME / (LOSS)	65,966	64,667	1,300	(288,242)	(400,860)	112,617	36,643	134,716



Year-End Cash Balance

Projected	Budget	Variance
3,425,056	2,977,495	447,561

7 Balance Sheet

Balance Sheet	6/30/2023	9/30/2023	10/31/2023	6/30/2024 FC
Assets				
Cash, Operating	1,872,482	1,987,955	2,059,753	2,310,024
Cash, Restricted	1,021,856	1,017,356	1,017,356	1,115,032
Accounts Receivable	842,436	343,171	319,130	640,838
Due From Others	(0)	43,360	16,881	16,881
Other Assets	611,893	520,017	520,017	728,548
Net Fixed Assets	119,383	112,816	108,960	78,112
Total Assets	4,468,051	4,024,675	4,042,098	4,889,434
Liabilities				
A/P & Payroll	185,454	148,857	122,276	185,032
Due to Others	115,853	98,590	91,725	522,097
Deferred Revenue	1,038,860	1,038,860	988,455	988,455
Other Liabilities	510,756	510,756	510,756	510,756
Total Liabilities	1,850,923	1,797,063	1,713,212	2,206,340
Equity				
Beginning Fund Bal.	2,580,485	2,617,128	2,617,128	2,617,128
Net Income/(Loss)	36,643	(389,515)	(288,242)	65,966
Total Equity	2,617,128	2,227,613	2,328,886	2,683,094
Total Liabilities & Equity	4,468,051	4,024,675	4,042,098	4,889,434
Days Cash on Hand	101	98	102	114
Cash Reserve %	27.7%	26.9%	27.9%	31.3%

	Actuals as of 10/31/2023													FORECAST	Budget Variance	
	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Income																
8011-8098 · Local Control Funding Formula Sources																
8011 Local Control Funding Formula	62,804	62,804	113,047	113,047	115,496	115,496	115,496	115,496	106,765	106,765	106,765	106,765	104,244	1,344,990	(126,341)	-9%
8012 Education Protection Account	-	-	21,891	-	-	-	21,891	-	-	25,178	-	-	22,815	91,774	(2,126)	-2%
8019 Local Control Funding Formula - Prior Year	-	(147)	-	(147)	-	-	-	-	-	-	-	-	-	(294)	(294)	100%
8096 In Lieu of Property Taxes	-	218,171	436,342	290,895	290,895	290,895	290,895	666,686	333,343	333,343	333,343	323,343	2,858	3,811,007	9,874	0%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8011-8098 · Local Control Funding Formula Sources	62,804	280,828	571,280	403,795	406,391	406,391	428,282	782,182	440,108	465,285	440,108	430,108	129,916	5,247,478	(118,887)	-2%
8100-8299 · Federal Revenue																
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	59,930	59,930	2,305	4%
8221 Child Nutrition - Federal	-	17,647	-	-	2,426	15,368	16,176	12,132	9,706	15,368	13,750	16,985	22,794	142,352	(8,142)	-5%
8291 Title I	-	-	-	-	-	-	15,916	-	-	15,916	-	29,335	2,498	63,665	-	-
8292 Title II	-	-	-	-	-	-	2,783	-	-	2,783	-	5,507	59	11,131	-	-
8295 Title IV, SSAE	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000	-	-
8296 Title IV, PCSGP	-	-	-	-	-	-	10,898	-	-	10,898	-	-	21,797	43,593	38,593	772%
8299 All Other Federal Revenue	-	-	91,822	175,870	-	-	-	-	-	423,961	-	139,903	(266,275)	565,281	2,669	0%
Total 8100-8299 · Other Federal Income	-	17,647	91,822	175,870	2,426	15,368	48,274	12,132	9,706	471,426	13,750	191,730	(154,198)	895,952	35,425	4%
8300-8599 · Other State Revenue																
8520 Child Nutrition - State	-	-	-	-	678	4,292	4,518	3,388	2,711	4,292	3,840	4,744	66,294	94,756	1,198	1%
8550 Mandate Block Grant	-	-	-	-	-	8,690	-	-	-	-	-	-	-	8,690	-	-
8560 Lottery Revenue	-	-	-	-	-	-	21,198	-	-	21,198	-	67,326	1,119	119,284	8,012	7%
8592 State Mental Health	1,771	1,771	3,188	3,188	3,342	3,342	3,342	3,342	3,342	3,342	3,342	3,342	479	37,132	11,029	42%
8595 Expanded Learning Opportunity Program	13,112	13,112	23,602	23,602	8,011	8,011	8,011	8,011	8,011	8,011	8,011	8,011	(48,505)	89,010	-	-
8596 Prop 28 Arts & Music	-	-	-	-	-	-	-	5,693	12,651	12,651	12,651	12,651	6,958	63,253	(4,703)	-7%
8599 State Revenue - Other	-	-	-	121,394	221,000	-	-	-	-	85,000	-	28,200	(115,594)	340,000	8,000	2%
Total 8300-8599 · Other State Income	14,883	14,883	26,790	156,626	233,030	24,334	37,068	20,434	26,714	134,493	27,843	124,273	(89,249)	752,124	23,535	3%
8600-8799 · Other Local Revenue																
8660 Interest & Dividend Income	-	-	12,574	3,249	3,250	3,735	3,741	3,250	3,819	3,127	-	6,285	1,970	45,000	10,000	29%
8695 Contributions & Events	-	-	-	-	16,107	-	-	18,322	-	-	28,345	24,071	18,905	105,750	-	-
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,016	-	-	5,494	-	6,510	-	-
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	21,630	-	21,630	-	-
8792 Transfers of Apportionments - Special Education	-	-	-	-	28,721	28,721	28,721	96,939	48,469	48,469	48,469	48,469	48,088	425,067	40,077	10%
Total 8600-8799 · Other Income-Local	-	-	12,574	3,249	48,078	32,456	32,462	118,511	53,304	51,596	76,814	105,949	68,964	603,957	50,077	9%
Prior Year Adjustments																
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	77,687	313,358	702,466	739,540	689,925	478,548	546,086	933,259	529,832	1,122,800	558,516	852,060	(44,567)	7,499,511	(9,849)	0%
Expense																
Total 1000 · Certificated Salaries	40,272	173,671	294,220	299,112	305,424	297,163	297,163	297,163	297,163	297,163	297,163	297,163	-	3,192,836	35,641	1%
Total 2000 · Classified Salaries	22,023	58,995	89,967	93,740	76,265	71,373	86,373	86,373	86,373	86,373	86,373	86,373	-	930,598	18,440	2%
3000 · Employee Benefits																
3111 STRS - State Teachers Retirement System	7,692	32,631	54,551	51,227	58,336	56,758	56,758	56,758	56,758	56,758	56,758	56,758	-	601,743	14,896	2%
3311 OASDI - Social Security	1,290	3,438	5,401	5,139	4,728	4,425	5,355	5,355	5,355	5,355	5,355	5,355	-	56,551	2,289	4%
3331 MED - Medicare	886	3,338	5,488	5,565	5,534	5,344	5,561	5,561	5,561	5,561	5,561	5,561	-	59,523	1,051	2%
3401 H&W - Health & Welfare	48,930	72,665	14,385	52,420	36,170	36,170	36,170	36,170	36,170	36,170	36,170	-	-	441,588	3,196	1%
3501 SUI - State Unemployment Insurance	31	115	189	192	191	184	192	192	192	192	192	192	-	2,053	36	2%
3601 Workers' Compensation Insurance	-	15,872	11,018	3,968	3,968	3,968	3,968	3,968	3,968	3,968	-	-	-	54,666	(6,576)	-14%
3901 Other Retirement Benefits	-	341	352	374	1,144	1,071	1,296	1,296	1,296	1,296	1,296	1,296	-	11,055	3,181	22%
3902 Other Benefits	-	3,403	-	(3,403)	-	-	-	-	-	-	-	-	-	-	-	-
Total 3000 · Employee Benefits	58,828	131,804	91,385	115,481	110,071	107,919	109,299	109,299	109,299	109,299	105,331	69,162	-	1,227,179	18,073	1%
4000 · Supplies																
4111 Core Curricula Materials	-	14,488	651	-	4,018	4,018	4,018	4,018	4,018	4,018	4,018	4,018	-	47,282	22,105	32%
4211 Books & Other Reference Materials	-	4,716	647	1,423	210	210	210	210	210	210	210	210	-	8,466	672	7%
4311 Student Materials	479	16,583	11,050	3,693	3,373	3,373	3,373	3,373	3,373	3,373	3,373	3,373	-	58,792	-	-
4351 Office Supplies	218	4,011	4,019	3,486	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	-	35,276	(3,837)	-12%
4371 Custodial Supplies	217	151	2,084	1,246	1,403	1,403	1,403	1,403	1,403	1,403	1,403	1,403	-	14,925	(1,077)	-8%
4391 Food (Non Nutrition Program)	94	139	5,017	1,079	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	-	19,559	(6,561)	-50%
4392 Uniforms	-	-	-	1,558	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	-	19,572	(4,044)	-26%
4393 PE & Sports Equipment	-	-	1,250	2,683	271	271	271	271	271	271	271	271	-	6,097	(1,985)	-48%
4399 All Other Supplies	28	1,016	2,151	1,978	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	-	20,654	-	-
4390 Other Supplies	-	-	-	-	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	-	65,882	(12,590)	-24%

	Actuals as of 10/31/2023													FORECAST	Budget Variance	
	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
4411 Non Capitalized Equipment	2,747	9,775	1,754	645	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175	40,318	-	
4711 Nutrition Program Food & Supplies	-	334	7,169	21,130	15,465	11,599	9,279	14,692	13,145	16,239	15,465	\$11,239	15,339	151,094	(9,984)	-7%
Total 4000 · Supplies	3,784	51,213	35,792	38,920	36,698	32,832	30,512	35,925	34,379	37,472	36,698	32,472	15,339	422,035	(4,710)	-1%
5000 · Operating Services																
5211 Travel & Conferences	-	250	197	255	1,477	1,477	1,477	1,477	1,477	1,477	1,477	1,477	1,477	12,514	(3,699)	-42%
5311 Dues & Memberships	9,171	8,916	180	-	120	120	120	120	120	120	120	120	120	19,227	(3,357)	-21%
5451 General Insurance	-	-	-	-	-	-	-	-	-	-	20,000	20,000	-	40,000	-	
5511 Utilities	-	2,043	-	(2,746)	2,712	2,712	2,712	2,712	2,712	2,712	2,712	2,712	2,712	20,993	(1,796)	-9%
5531 Housekeeping Services	6,099	5,365	3,120	4,150	4,599	4,599	4,599	4,599	4,599	4,599	4,599	4,599	4,599	55,528	(2,023)	-4%
5599 Other Facility Operations & Utilities	-	108	108	(43)	1,205	1,205	1,205	1,205	1,205	1,205	1,205	1,205	1,205	9,815	2,596	21%
5619 Other Facility Rentals	82,279	92,732	44,733	45,678	35,190	35,190	35,190	35,190	35,190	35,190	35,190	35,190	35,190	546,940	-	
5621 Equipment Lease	766	2,633	3,524	2,236	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	23,000	-	
5631 Vendor Repairs	992	851	-	-	734	734	734	734	734	734	734	734	734	7,714	(3,308)	-75%
5812 Field Trips & Pupil Transportation	-	(360)	-	-	5,670	5,670	5,670	5,670	5,670	5,670	5,670	5,670	5,670	45,000	-	
5821 Legal	-	1,733	120	143	2,876	2,876	2,876	2,876	2,876	2,876	2,876	2,876	2,876	25,000	-	
5823 Audit	-	-	-	4,212	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126	13,220	2,518	16%
5831 Advertisement & Recruitment	-	-	1,363	-	139	139	139	139	139	139	139	139	139	2,473	4,509	65%
5842 Special Education Services	-	2,452	16,102	21,400	15,006	15,006	15,006	15,006	15,006	15,006	15,006	15,006	15,006	160,000	-	
5843 Non Public School	-	-	-	-	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	-	15,000	-	
5844 After School Services	-	1,800	9,625	2,697	9,361	9,361	9,361	9,361	9,361	9,361	9,361	9,361	9,361	89,010	-	
5849 Other Student Instructional Services	-	500	8,590	(390)	3,913	3,913	3,913	3,913	3,913	3,913	3,913	3,913	3,913	40,000	-	
5852 PD Consultants & Tuition	2,700	2,700	-	4,275	5,041	5,041	5,041	5,041	5,041	5,041	5,041	5,041	5,041	50,000	-	
5854 Nursing & Medical (Non-IEP)	-	-	-	94	51	51	51	51	51	51	51	51	51	500	(500)	100%
5859 All Other Consultants & Services	13,400	24,463	24,800	-	18,897	18,897	18,897	18,897	18,897	18,897	18,897	18,897	18,897	213,836	(33,036)	-18%
5861 Non Instructional Software	12,576	13,343	5,723	366	2,249	2,249	2,249	2,249	2,249	2,249	2,249	2,249	2,249	50,000	-	
5865 Fundraising Cost	-	-	72	-	647	647	647	647	647	647	647	647	647	5,250	500	9%
5871 District Oversight Fees	-	-	-	-	9,685	9,685	9,685	9,685	9,685	9,685	9,685	9,685	9,685	77,478	(23,814)	-44%
5872 Special Education Fees (SELPA)	-	-	-	-	1,164	1,164	1,164	3,686	1,843	1,843	1,843	1,843	-	14,550	(1,271)	-10%
5899 All Other Expenses	197	240	2,278	104	606	606	606	606	606	606	606	606	606	7,670	2,692	26%
5911 Office Phone	1,768	-	2,512	1,349	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	16,276	4,627	22%
5921 Internet	-	-	6,148	3,248	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	48,000	-	
5923 Website Hosting	-	-	16	-	514	514	514	514	514	514	514	514	514	4,125	-	
5931 Postage & Shipping	-	97	337	121	99	99	99	99	99	99	99	99	99	1,347	(194)	-17%
5999 Other Communications	-	12	132	12	0	0	0	0	0	0	0	0	0	158	11	7%
Total 5000 · Operating Services	129,947	159,878	129,681	87,159	132,840	132,840	132,840	135,362	133,519	133,519	153,519	153,519	-	1,614,626	(55,546)	-4%
6000 · Capital Outlay																
6901 Depreciation Expense	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	46,271	(748)	-2%
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 6000 · Capital Outlay	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	-	46,271	(748)	-2%
7000 · Other Outgo																
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 7000 · Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSE	258,710	579,417	644,900	638,267	665,155	645,983	660,043	667,978	664,588	667,681	682,940	642,544	15,339	7,433,545	11,149	0%
NET INCOME	(181,023)	(266,058)	57,566	101,273	24,770	(167,434)	(113,957)	265,281	(134,756)	455,119	(124,424)	209,516	(59,906)	65,966	1,300	2%
Operating Income														112,237		
EBITDA														112,237		
Beginning Cash Balance	2,894,339	3,019,478	2,956,285	3,005,311	3,077,110	3,159,597	2,996,016	2,885,915	3,165,291	3,034,391	3,493,366	3,372,797	3,425,056	2,894,339	48,273	
Cash Flow from Operating Activities																
Net Income	(181,023)	(266,058)	57,566	101,273	24,770	(167,434)	(113,957)	265,281	(134,756)	455,119	(124,424)	209,516	(59,906)	65,966	1,300	
Change in Accounts Receivable																
Prior Year Accounts Receivable	409,654	62,328	27,283	24,041	53,861	-	-	10,239	-	-	-	-	-	587,405	(161,738)	
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	(385,807)	(202,906)	
Change in Due from	(13,239)	(30,120)	-	26,479	-	-	-	-	-	-	-	-	-	(16,881)	(16,881)	
Change in Accounts Payable	(17,665)	40,497	(57,992)	(30,495)	-	-	-	-	-	-	-	47,417	15,339	(2,899)	5,702	
Change in Due to	(147)	(7,331)	(9,785)	(6,865)	-	(2)	-	-	-	-	-	-	430,374	406,243	695,537	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	(73,604)	41,895	30,272	3,914	-	-	-	-	-	-	-	-	-	2,478	2,478	
Change in Prepaid Expenditures	(2,690)	96,740	(2,173)	-	-	-	-	-	-	-	-	(208,531)	-	(116,654)	40,452	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

	ACTUAL				Actuals as of 10/31/2023									FORECAST	Budget Variance	
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Change in Deferred Revenue	-	-	-	(50,405)										(50,405)	(50,405)	
Change in Other Long Term Assets	-	-	-	-										-		
Change in Other Long Term Liabilities	-	-	-	-										-		
Depreciation Expense	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856		46,271	748	
Cash Flow from Investing Activities	-	-	-	-												
Capital Expenditures	-	(5,000)	-	-	-	-	-	-	-	-	-	-	-	(5,000)	85,000	
Cash Flow from Financing Activities	-	-	-	-												
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash Balance	3,019,478	2,956,285	3,005,311	3,077,110	3,159,597	2,996,016	2,885,915	3,165,291	3,034,391	3,493,366	3,372,797	3,425,056	3,425,056	3,425,056	447,561	



Elevate School Financial Analysis October 31, 2023

Net Income

Elevate School is projected to have a net income of \$65,966 in the Fiscal Year 2023-24. This is \$1,300 more than the current board-approved budget.

Balance Sheet

As of October 31, 2023, the school's operating cash balance was \$2,059,753, with an additional amount of \$1,017,356 reserved for Economic Uncertainty.

As of October 31, 2023, the Accounts Receivable balance was \$319,310.

As of October 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$122,276.

Income Statement

Revenue

Total revenue for Fiscal Year 2023-24 is projected to be \$7,499,511, which is \$9,849 less than the board-approved budget.

- LCFF is projected to be \$118,887 unfavorable based on a 476 enrollment and 96.3% ADA, resulting in a 458.87.
- Federal Revenue is projected to be \$35,425 favorable mainly due to an increase in PCSGP allocation.
- Other State Revenue is projected to be \$23,535 favorable due to an increase in the State Mental Health rate.
- Other Local Revenue is projected to be \$50,077 favorable due to an increase in State SPED Revenue and Interest Income.

Expenses

Total expenses for the year are projected to be \$7,433,545. This is \$11,149 less than the budgeted amount.

- Certificated Salaries are projected to be \$35,641 less than the budgeted amount due primarily to an adjustment to the FTE of a staff member.
- Operating Expenses are projected to be \$55,546 more than the budgeted amount due primarily to higher expenses in All Other Consultants & Services and District Oversight Fees.

ADA & Enrollment

Financials were calculated based on an enrollment of 476 and an ADA percentage of 96.2%, resulting in an Average Daily Attendance of 458.87. Budgeted enrollment was 488 with a 96.2% ADA percentage, resulting in an Average Daily Attendance of 469.50.

**Elevate School
Check Register
From 10/01/2023 to 10/31/2023**

Check #	Vendor Name	Date	Description	Amount
1448M	JULIAN WILLIAMS	10/2/2023	09/23 - PAYROLL	3,116.93
1449M	TONY LAW	10/3/2023	08/23/23-09/27/23 - CUSTODIAL SERVICES	519.75
A013010	SOUND THERAPIES, INC.	10/9/2023	09/23 - SPEECH & LANGUAGE THERAPY	13,697.60
P043404	APEX THERAPIES, INC	10/9/2023	09/23 - OCCUPATIONAL THERAPY SERVICES	5,474.50
P043407	CALNET	10/9/2023	09/23 - INTERNET SERVICE FOR ALL CAMPUSES	3,074.12
A013009	OPEN WORKS	10/9/2023	10/23 - JANITORIAL SERVICES AT TS CAMPUS	2,734.00
E011925	SAN DIEGO CENTER FOR CHILDREN	10/9/2023	08/23 - BASIC EDUCATION PROGRAM	2,390.31
E011926	SHARP ELECTRONICS CORPORATION	10/9/2023	08/26/23-09/26/23 - COPIER LEASE	1,701.09
P043403	AZTEC LEASING, INC	10/9/2023	09/27/23-10/26/23 - COPIER LEASE	765.94
A013008	ODP BUSINESS SOLUTIONS LLC	10/9/2023	OFFICE SUPPLIES	531.63
P043401	IDENTITY THEFT GUARD SOLUTIONS, INC	10/9/2023	09/23 - IDENTITY THEFT PROTECTION	501.84
P043400	SPECIALIZED THERAPY SERVICES, INC	10/9/2023	08/23 - APE & NURSING SERVICES	403.75
E011924	CINTAS	10/9/2023	SIG SANTS, MICROFIBER TOWELS, SANITIZER, ETC FOR SM CAMPUS	271.06
P043402	AZTEC LEASING, INC (SMX6071)	10/9/2023	09/10/23-10/09/23 - COPIER LEASE	261.84
P043405	THE UNIFORM STORE	10/9/2023	EMBROIDERY STOLES FOR STUDENTS	205.07
E011927	DECKER EQUIPMENT	10/9/2023	CUSTOM SIGNS FOR ALL CAMPUSES	197.14
A013011	YOUNG, MINNEY & CORR, LLP	10/9/2023	09/23 - LEGAL SERVICES	142.50
P043406	ANGELA DRACH	10/9/2023	MILEAGE	113.97
1450M		10/16/2023	10/23 - PAYROLL	3,047.69
P044038	FAITH COMMUNITY CHURCH	10/20/2023	11/23 - RENT W/ CREDIT	24,528.34
A013246	DBA CITY VIEW CHURCH	10/20/2023	11/23 - OFFICE SPACE & MS CAMPUS RENTAL	20,000.00
P044040	CHRISTY WHITE ASSOCIATES	10/20/2023	FY22-23 CHARTER SCHOOL AUDIT - 1ST PROGRESS BILL 50%	4,212.00
A013245	ODP BUSINESS SOLUTIONS LLC	10/20/2023	PAPER, PENCILS, BINDER CLIPS	484.07
P044039	JEREMIAH GIRARD	10/20/2023	09/26/23-10/06/23 - MAINTENANCE & CUSTODIAL SERVICES	448.00
E012137	CINTAS	10/20/2023	SIG SANTS, MICROFIBER TOWELS, SANITIZER, ETC FOR SM CAMPUS	379.64
E012138	NCS PEARSON, INC	10/20/2023	SPED INTERACTIVE STUDENT MATERIALS	294.36
1002912	DEJUAN CORTES GARIBALDI	10/25/2023	REIM061223JC	35.00
1451M	JEREMIAH GIRARD	10/26/2023	10/25/23 - U-HAUL RENTAL	68.58
A013392	TOP NOTCH CATERING	10/30/2023	09/23 - MEALS	21,129.50
2310300-1019M	BUSINESS CARD	10/30/2023	09/07/23-10/06/23 - CREDIT CARD PURCHASES	16,059.65
A013393	EXED	10/30/2023	09/23 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERV	11,190.46
E012251	SAN DIEGO CENTER FOR CHILDREN	10/30/2023	09/23 - BASIC EDUCATION PROGRAM	5,311.80
P044429	KCE CHAMPIONS LLC	10/30/2023	09/04/23-09/29/23 - AFTER SCHOOL TUITION	2,697.10
P044431	SPECIALIZED THERAPY SERVICES, INC	10/30/2023	09/23 - APE & NURSING SERVICES	2,690.00
A013387	DENISE FINNEY	10/30/2023	10/17/23-10/19/23 - EDUCATIONAL CONSULTATION	2,000.00
A013386	ODP BUSINESS SOLUTIONS LLC	10/30/2023	TONERS, COPY PAPER	1,602.06
P044430	JEREMIAH GIRARD	10/30/2023	10/09/23-10/20/23 - MAINTENANCE & CUSTODIAL SERVICES	448.00
E012250	CINTAS	10/30/2023	SIG SANTS, MICROFIBER TOWELS, SANITIZER, ETC FOR SM CAMPUS	298.40
1002914	EXED	10/30/2023	VOID - \$11,190.46 - VOID	0.00
1002913	TOP NOTCH CATERING	10/30/2023	VOID - \$21,129.50 - VOID	0.00
Total				153,027.69

Coversheet

Approve First Interim Financials

Section: II. Agenda Items
Item: C. Approve First Interim Financials
Purpose: Vote
Submitted by:
Related Material: EE FY 2023-24 First Interim Report Template.pdf

Charter School First Interim Report

Charter School Name: **Elevate Elementary**
 CDS #: **37-68338-0129395**
 Charter Approving Entity: **San Diego Unified School District**
 County: **San Diego**
 SBE Charter #: **1633**

FY 2023-2024
 For the Period July 1, 2023 through October 31, 2023
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 10/31/23	Restricted Budget	Restricted Actuals through 10/31/23	Total Budget	Total Actuals through 10/31/23	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
A. REVENUES (8000-8799)									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,471,331	351,702			1,471,331	351,702	1,471,331	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	93,900	21,891			93,900	21,891	93,900	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	(294)			-	(294)	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,801,133	945,408			3,801,133	945,408	3,801,133	-
Other LCFF Transfers	8091, 8097	-	-			-	-	-	-
Total, LCFF Sources		5,366,364	1,318,707	-	-	5,366,364	1,318,707	5,366,364	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			63,665		63,665	-	63,665	-
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			11,131		11,131	-	11,131	-
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290			-		-	-	-	-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290			-		-	-	-	-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290			-		-	-	-	-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 41)	8290			10,000		10,000	-	10,000	-
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290			-		-	-	-	-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			57,625		57,625	-	57,625	-
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182			-		-	-	-	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220			150,494	17,647	150,494	17,647	150,494	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-				-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	465,000	267,692	102,612		567,612	267,692	567,612	-
Total - Federal Revenues		465,000	267,692	395,527	17,647	860,527	285,339	860,527	-
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			384,990		384,990	-	384,990	-
State Special Education Mental Health Services (Res 6512)	8590			26,103	9,918	26,103	9,918	26,103	-
Mandate Block Grant (Res 0000)	8550	8,690				8,690	-	8,690	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	79,815	2,884			79,815	2,884	79,815	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			31,457	5,559	31,457	5,559	31,457	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590			-		-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599			582,524	194,822	582,524	194,822	582,524	-
Total - Other State Revenues		88,505	2,884	1,025,074	210,299	1,113,579	213,182	1,113,579	-
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	168,890	15,824			168,890	15,824	168,890	-
Total - Local Revenues		168,890	15,824	-	-	168,890	15,824	168,890	-
5. TOTAL REVENUES									
		6,088,759	1,605,106	1,420,601	227,946	7,509,360	1,833,052	7,509,360	-
B. EXPENDITURES AND OTHER OUTGO (1000-7499)									
1. Certificated Salaries									
Teachers' Salaries	1100	2,231,374	438,487	55,556	70,321	2,286,930	508,808	2,286,930	-
Pupil Support Salaries	1200	31,038	31,319	174,029	22,330	205,067	53,649	205,067	-
Supervisors' and Administrators' Salaries	1300	488,282	183,350	187,396	46,667	675,678	230,017	675,678	-
Other Certificated Salaries	1900	60,802	5,920	-	8,880	60,802	14,800	60,802	-
Total, Certificated Salaries		2,811,496	659,076	416,981	148,198	3,228,477	807,274	3,228,477	-

Charter School First Interim Report

Charter School Name: Elevate Elementary
 CDS #: 37-68338-0129395
 Charter Approving Entity: San Diego Unified School District
 County: San Diego
 SBE Charter #: 1633

FY 2023-2024
 For the Period July 1, 2023 through October 31, 2023
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 10/31/23	Restricted Budget	Restricted Actuals through 10/31/23	Total Budget	Total Actuals through 10/31/23	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
2. Classified Salaries									
Instructional Salaries	2100	220,996	125,475	228,188		449,184	125,475	449,184	-
Support Salaries	2200	-	16,729	71,029		71,029	16,729	71,029	-
Supervisors' and Administrators' Salaries	2300	166,727	22,414	22,674		189,401	22,414	189,401	-
Clerical and Office Salaries	2400	239,424	100,108	-		239,424	100,108	239,424	-
Other Classified Salaries	2900	-	-	-		-	-	-	-
Total, Classified Salaries		627,147	264,725	321,891	-	949,038	264,725	949,038	-
3. Employee Benefits									
STRS	3101-3102	536,996	117,795	79,643	28,306	616,639	146,101	616,639	-
PERS	3201-3202	-	-	-	-	-	-	-	-
OASDI/Medicare (Social Security)	3301-3302	88,743	28,395	30,671	2,149	119,414	30,544	119,414	-
Health and Welfare Benefits	3401-3402	410,783	162,355	34,000	26,045	444,783	188,400	444,783	-
Unemployment Insurance	3501-3502	1,719	454	369	73	2,088	527	2,088	-
Workers' Compensation Insurance	3601-3602	41,067	26,592	7,023	4,266	48,090	30,858	48,090	-
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	14,236	1,067	-	-	14,236	1,067	14,236	-
Total, Employee Benefits		1,093,544	336,659	151,706	60,839	1,245,250	397,497	1,245,250	-
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials	4100	13,507	15,139	55,880	-	69,387	15,139	69,387	-
Books and Other Reference Materials	4200	9,138	6,785	-	-	9,138	6,785	9,138	-
Materials and Supplies	4300	84,732	57,634	72,640	6,597	157,372	64,231	157,372	-
Non-capitalized Equipment	4400	35,318	12,174	5,000	2,747	40,318	14,921	40,318	-
Food (Food used in food-service activities for which the purpose is nutrition)	4700	-	-	141,111	28,632	141,111	28,632	141,111	-
Total, Books and Supplies		142,695	91,733	274,631	37,976	417,326	129,709	417,326	-
5. Services and Other Operating Expenditures									
Subagreements for Services	5100	-	-	-	-	-	-	-	-
Travel and Conferences	5200	8,815	701	-	-	8,815	701	8,815	-
Dues and Memberships	5300	15,870	18,267	-	-	15,870	18,267	18,267	2,397
Insurance	5400	40,000	-	-	-	40,000	-	40,000	-
Operations and Housekeeping Services	5500	31,608	18,202	53,505	-	85,113	18,202	85,113	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	574,347	274,582	-	1,843	574,347	276,425	574,347	-
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-	-	-	-	-	-
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	483,296	116,048	277,288	61,270	760,584	177,318	760,584	-
Communications	5900	74,350	15,752	-	-	74,350	15,752	74,350	-
Total, Services and Other Operating Expenditures		1,228,286	443,551	330,793	63,113	1,559,079	506,665	1,561,476	2,397
6. Capital Outlay									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	45,523	12,860	-	2,563	45,523	15,424	45,523	-
Total, Capital Outlay		45,523	12,860	-	2,563	45,523	15,424	45,523	-
7. Other Outgo									
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143	-	-	-	-	-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	-	-	-	-	-
All Other Transfers	7280-7299	-	-	-	-	-	-	-	-
Transfers of Indirect Costs (MUST net to zero)	7300-7399	-	-	-	-	-	-	-	-
Debt Service - Interest	7430-7439	-	-	-	-	-	-	-	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		5,948,691	1,808,605	1,496,002	312,689	7,444,693	2,121,294	7,447,090	2,397
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		140,068	(203,499)	(75,401)	(84,743)	64,667	(288,242)	62,270	

Charter School First Interim Report

Charter School Name: Elevate Elementary
 CDS #: 37-68338-0129395
 Charter Approving Entity: San Diego Unified School District
 County: San Diego
 SBE Charter #: 1633

FY 2023-2024
 For the Period July 1, 2023 through October 31, 2023
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 10/31/23	Restricted Budget	Restricted Actuals through 10/31/23	Total Budget	Total Actuals through 10/31/23	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>)	8980-8999	(75,401)	(82,180)	75,401	82,180	-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(75,401)	(82,180)	75,401	82,180	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)									
		64,667	(285,679)	-	(2,563)	64,667	(288,242)	62,270	
F. FUND BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b)									
1. Beginning Fund Balance/Net Position									
a. July 1 (<i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i>)	9791	2,630,956	2,606,917		40,211	2,630,956	2,647,128	2,647,128	
b. Adjustments/Restatements	9793, 9795	(30,000)	(30,000)	-		(30,000)	(30,000)	(30,000)	
c. Adjusted Beginning Fund Balance/Net Position		2,600,956	2,576,917	-	40,211	2,600,956	2,617,128	2,617,128	
2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)	See cell M128	2,665,623	2,291,238	-	37,648	2,665,623	2,328,885	2,679,398	
Components of Ending Net Position									
a. Net Investment in Capital Assets (<i>See Sections B.6 and G.9</i>)	9796		535,666		37,648		573,314		
b. Restricted Net Position	9797				-		-		
c. Unrestricted Net Position	9791		1,755,572		-		1,755,572		
G. ASSETS									
1. Cash									
In County Treasury	9110		1,959,634		739,830		2,699,463		
Fair Value Adjustment to Cash in County Treasury	9111						-		
In Banks	9120		377,646				377,646		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150						-		
3. Accounts Receivable	9200						-		
4. Due From Grantor Government	9290		70,506		248,626		319,132		
5. Due From Other Funds	9310		16,881				16,881		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		16,661				16,661		
8. Other Current Assets	9340		39,000				39,000		
9. Capital Assets (<i>See Sections B.6 & F.2.a</i>)	9400-9489		535,666		37,648		573,314		
10. Total Assets			3,015,994		1,026,103		4,042,097		
H. DEFERRED OUTFLOWS OF RESOURCES									
1. Deferred Outflows of Resources									
	9490						-		
2. Total Deferred Outflows									
			-		-		-		

Charter School First Interim Report

Charter School Name: Elevate Elementary
 CDS #: 37-68338-0129395
 Charter Approving Entity: San Diego Unified School District
 County: San Diego
 SBE Charter #: 1633

FY 2023-2024
 For the Period July 1, 2023 through October 31, 2023
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A		B		C		D		(A+C)	(B+D)	(E+H)	(G-E)
		Unrestricted Budget	Unrestricted Actuals through 10/31/23	Restricted Budget	Restricted Actuals through 10/31/23	Total Budget	Total Actuals through 10/31/23	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget	E	F	G	H
I. LIABILITIES													
1. Accounts Payable	9500		89,728								89,728		
2. Due to Grantor Government	9590		91,724								91,724		
3. Due to Other Funds	9610										-		
4. Current Loans	9640										-		
5. Deferred Revenue	9650				988,455						988,455		
6. Long-term Liabilities	9660-9669		543,303								543,303		
7. Total Liabilities			724,755		988,455						1,713,211		
J. DEFERRED INFLOWS OF RESOURCES													
1. Deferred Inflows of Resources	9690										-		
2. Total Deferred inflows of Resources			-		-						-		
K. ENDING FUND BALANCE/NET POSITION, October 31, 2023													
1. Ending Fund Balance/Net Position (G10+H2-17-12)			2,291,238		37,648						2,328,886		
<i>(MUST agree with F.2)</i>													

Elevate School - December Board Meeting - Agenda - Monday December 11, 2023 at 4:00 PM
 1st Interim Budget vs Preliminary Budget
 FY 2023-24

Instructions:
 Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2023)
 Column H "1st Interim Budget" - will automatically populate (linked to Interim Input tab)
 Column I "\$ Difference" - will automatically populate
 Column J "% Change" - will automatically populate
 Column K "Explanation" - provide an explanation if Column J is highlighted in RED

Charter School Name:	Elevate Elementary
CDS #:	37-68338-0129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Description	Object Code	1st Interim Budget vs Preliminary Budget				Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
		Preliminary Budget (A)	1st Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
A. REVENUES (8000-8799)						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,471,331	1,471,331	-	0%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	93,900	93,900	-	0%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,801,133	3,801,133	-	0%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
Total, LCFF Sources		5,366,364	5,366,364	-	0%	
2. Federal Revenues (8100-8299)						
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	63,665	63,665	-	0%	
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290	11,131	11,131	-	0%	
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290	-	-	-	0%	
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (R	8290	10,000	10,000	-	0%	
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	57,625	57,625	-	0%	
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	-	-	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	150,494	150,494	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	567,612	567,612	-	0%	
Total - Federal Revenues		860,527	860,527	-	0%	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	384,990	384,990	-	0%	
State Special Education Mental Health Services (Res 6512)	8590	26,103	26,103	-	0%	
Mandate Block Grant (Res 0000)	8550	8,690	8,690	-	0%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	79,815	79,815	-	0%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	31,457	31,457	-	0%	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	582,524	582,524	-	0%	
Total - Other State Revenues		1,113,579	1,113,579	-	0%	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	168,890	168,890	-	0%	
Total - Local Revenues		168,890	168,890	-	0%	
5. TOTAL REVENUES		7,509,360	7,509,360	-		
B. EXPENDITURES AND OTHER OUTGO (1000-7499)						
1. Certificated Salaries						
Teachers' Salaries	1100	2,286,930	2,286,930	-	0%	
Pupil Support Salaries	1200	205,067	205,067	-	0%	
Supervisors' and Administrators' Salaries	1300	675,678	675,678	-	0%	
Other Certificated Salaries	1900	60,802	60,802	-	0%	
Total, Certificated Salaries		3,228,477	3,228,477	-	0%	
2. Classified Salaries						
Instructional Salaries	2100	449,184	449,184	-	0%	
Support Salaries	2200	71,029	71,029	-	0%	
Supervisors' and Administrators' Salaries	2300	189,401	189,401	-	0%	
Clerical and Office Salaries	2400	239,424	239,424	-	0%	
Other Classified Salaries	2900	-	-	-	0%	
Total, Classified Salaries		949,038	949,038	-	0%	

Elevate School - December Board Meeting - Agenda - Monday December 11, 2023 at 4:00 PM
1st Interim Budget vs Preliminary Budget
 FY 2023-24

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Charter School Name:	Elevate Elementary
CDS #:	37-68338-0129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Description	Object Code	1st Interim Budget vs Preliminary Budget				Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
		Preliminary Budget (A)	1st Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
3. Employee Benefits						
STRS	3101-3102	616,639	616,639	-	0%	
PERS	3201-3202	-	-	-	0%	
OASDI/Medicare (Social Security)	3301-3302	119,414	119,414	-	0%	
Health and Welfare Benefits	3401-3402	444,783	444,783	-	0%	
Unemployment Insurance	3501-3502	2,088	2,088	-	0%	
Workers' Compensation Insurance	3601-3602	48,090	48,090	-	0%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	14,236	14,236	-	0%	
Total, Employee Benefits		1,245,250	1,245,250	-	0%	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	69,387	69,387	-	0%	
Books and Other Reference Materials	4200	9,138	9,138	-	0%	
Materials and Supplies	4300	157,372	157,372	-	0%	
Non-capitalized Equipment	4400	40,318	40,318	-	0%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	141,111	141,111	-	0%	
Total, Books and Supplies		417,326	417,326	-	0%	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	0%	
Travel and Conferences	5200	8,815	8,815	-	0%	
Dues and Memberships	5300	15,870	15,870	-	0%	
Insurance	5400	40,000	40,000	-	0%	
Operations and Housekeeping Services	5500	85,113	85,113	-	0%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	574,347	574,347	-	0%	
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	760,584	760,584	-	0%	
Communications	5900	74,350	74,350	-	0%	
Total, Services and Other Operating Expenditures		1,559,079	1,559,079	-	0%	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	45,523	45,523	-	0%	
Total, Capital Outlay		45,523	45,523	-	0%	
7. Other Outgo						
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs (MUST net to zero)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	-	-	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
Total, Other Outgo		-	-	-	0%	
8. TOTAL EXPENDITURES		7,444,693	7,444,693	-		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		64,667	64,667			
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted account (MUST net to zero) <i>(Include contribution to the unfunded cost of Special Education)</i>	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-		
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		64,667	64,667	-		