



# Elevate School

## Board Meeting

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### Date and Time

Monday March 13, 2023 at 4:00 PM PDT

### Location

Elevate Middle School Campus, Fireside Room  
8404 Phyllis Place  
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>4:00 PM</b>
<b>A.</b> Record Attendance and Guests		Kirsten Grimm	1 m
<b>B.</b> Call the Meeting to Order		Kirsten Grimm	1 m
<b>C.</b> Approve Agenda	Vote	Kirsten Grimm	1 m
<b>D.</b> Approve Minutes from February 13 Regular Board Meeting	Approve Minutes	Kirsten Grimm	1 m

	Purpose	Presenter	Time
<b>E. Core Values and Board Meeting Protocol</b>		Kirsten Grimm	2 m
<b>F. Non-Agenda Public Comment</b>		Kirsten Grimm	5 m
<b>II. Agenda Items</b>			<b>4:11 PM</b>
<b>A. Executive Director Report</b>	FYI	Ryan Elliott	10 m
<b>B. Financial Update</b>	FYI	Adam McWethy	10 m
<b>C. Approve Second Interim Financials</b>	Vote	Adam McWethy	5 m
<b>D. Approve 23-24 Health Benefit Allocations</b>	Vote	Ryan	10 m
<b>E. Board Goal Updates</b>	Discuss	Kirsten Grimm	20 m
Board Manual, Strategic Planning, Compensation Package			
<b>F. Community Update</b>	Discuss	Ryan Elliott	10 m

Executive Director will update board on parent input regarding LGBTQ representation on K-3 campus and the school leadership team's response that was shared at 3/8 Dessert with the Directors meeting related to building effective partnerships between home and school - in alignment with our core values - when there are diverse perspectives. [Slides](#) and next steps will be shared.

<b>III. Closing Items</b>			<b>5:16 PM</b>
<b>A. Adjourn Meeting</b>	Vote		

# Coversheet

## Approve Minutes from February 13 Regular Board Meeting

**Section:** I. Opening Items  
**Item:** D. Approve Minutes from February 13 Regular Board Meeting  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Board Meeting on February 13, 2023

APPROVED



## Elevate School

# Minutes

## Board Meeting

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### Date and Time

Monday February 13, 2023 at 4:00 PM

### Location

Elevate Middle School Campus, Room 104  
8404 Phyllis Place  
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

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### Directors Present

Adam McWethy, Chancellor Brown, Cheryl Gorman, Kirsten Grimm, Robin McCulloch

### Directors Absent

*None*

### Guests Present

Deanna Jones, Member of public, Ryan Elliott

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## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

Kirsten Grimm called a meeting of the board of directors of Elevate School to order on Monday Feb 13, 2023 at 4:07 PM.

### C.

## **Approve Agenda**

### **D. Approve Minutes from January 9 Regular Board Meeting**

Kirsten Grimm made a motion to approve the minutes from Kristen G Board Meeting on 01-09-23.

Robin McCulloch seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **E. Core Values and Board Meeting Protocol**

Board read core values

### **F. Non-Agenda Public Comment**

None

## **II. Agenda Items**

### **A. Executive Director Report/Community Update**

Ryan gave executive update. Elevate received Purple Star Award 2023.

Charter office visit last week Robin and Adam attended.

i-Ready Diagnostics Results show improvements

### **B. Financial Update**

Deanna and Adam gave financial updates.

Projected 13 student enrollment reduction predicted

Ending the year with high levels of financial reserves.

### **C. Approve Revised Certificated Compensation Schedule**

Motion to Robin McCulloch.

Chancellor Brown seconded the motion.

Discussion on compensation table format and payroll messaging.

The board **VOTED** unanimously to approve the motion.

### **D. Board Manual Discussion**

Member of the public suggests we retain a parent on the Board.

Discuss revision history.

Recruiting for Kristen's board position.

New tasks for Adam

Vote to approve Board Manual by April Meeting

### **E. Board Goal Updates**

Kristen gave update on Board Goals.

### **F. Approve 23-24 Academic Calendar and Instructional Minutes**

Motion to Adam McWethy.

Robin McCulloch seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **G.**

**Approve Purchase of Ellevation Curriculum**

Motion to Cheryl Gorman.  
Robin McCulloch seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**H. Approve COVID Testing Framework Adherence Resolution**

Motion to Chancellor Brown.  
Robin McCulloch seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**I. Approve Comprehensive School Safety Plan**

Motion to Adam McWethy.  
Chancellor Brown seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**J. Discuss/Approve Elevate School's New Insurance Broker - Newfront**

Motion to Adam McWethy.  
Cheryl Gorman seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**K. Approve 21-22 SARC (School Accountability Report Card)**

Motion to Chancellor Brown.  
Robin McCulloch seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**III. Closing Items**

**A. Adjourn Meeting**

Motion to Cheryl Gorman.  
Adam McWethy seconded the motion.  
The board **VOTED** unanimously to approve the motion.  
There being no further business to be transacted, and upon motion duly made,  
seconded and approved, the meeting was adjourned at 5:45 PM.

Respectfully Submitted,  
Chancellor Brown

# Coversheet

## Core Values and Board Meeting Protocol

**Section:** I. Opening Items  
**Item:** E. Core Values and Board Meeting Protocol  
**Purpose:**  
**Submitted by:**  
**Related Material:** Elevate Core Values & Board Meeting Norms.pdf

## **Elevate Core Values & Board Meeting Norms**

**Excellence: We hold ourselves to a high standard, and believe everyone in our community is capable of achieving greatness.**

- We seek opportunities and are prepared to take advantage of them
- We challenge each other in order to achieve the highest standards
- We follow-through on our commitments

**Leadership: We believe every person is capable of creativity and innovation that can cause positive change in the world. We will create the opportunities for all students + staff to practice and achieve their leadership potential.**

- We model the 7 Habits in our interactions and influence our school community to do the same
- We recognize and build upon the creativity, innovation, and leadership of one another and all those in our school community
- We take a learning stance and seek out examples of innovation and best practice in order to grow

**Justice: We are agents of change committed to exploring how our identities, community diversity, and action lead to justice.**

- We solicit and listen to all community input, especially voices that often go unheard
- We are transparent with our rationale for decision-making
- We make decisions honoring our most vulnerable members
- We make decisions consistent with Elevate Core Values

**Community: We are better together. Each member is valued as an essential contributor to our community.**

- We speak to each other in-person, and with kindness and respect, when expressing thoughtful and challenging ideas
- We listen with an ear of understanding and consideration for different perspectives and life experiences
- We focus on bringing the entire Elevate community together by honoring the benefits of our diversity

*This is a living document: we will check in on our Elevate Board Meeting Norms based on our Core Values at our annual retreat. As a Board we will undergo a self-assessment of Elevate Board Meeting Norms as needed to encourage mindfulness.*



# Coversheet

## Financial Update

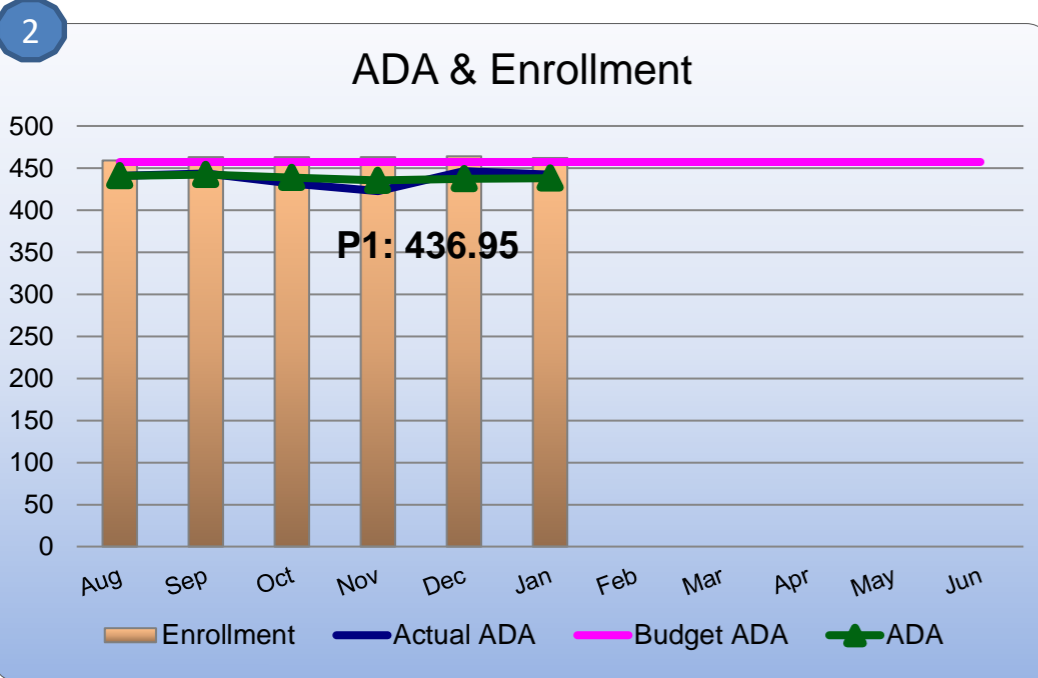
**Section:** II. Agenda Items  
**Item:** B. Financial Update  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** EE School January 2023 Financial Packet.pdf

# ELEVATE SCHOOL - Financial Dashboard (January 2023)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●



**3 Average Daily Attendance Analysis**

Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	462	475	(13)	418
ADA %	95.4%	96.3%	-0.9%	93.9%
ADA	440.31	457.19	(16.88)	392.37

**KEY POINTS**

One-time spending projections:  
(Current year includes \$559,341 of spending)

School **Elevate Elementary**  
Charter # 1633

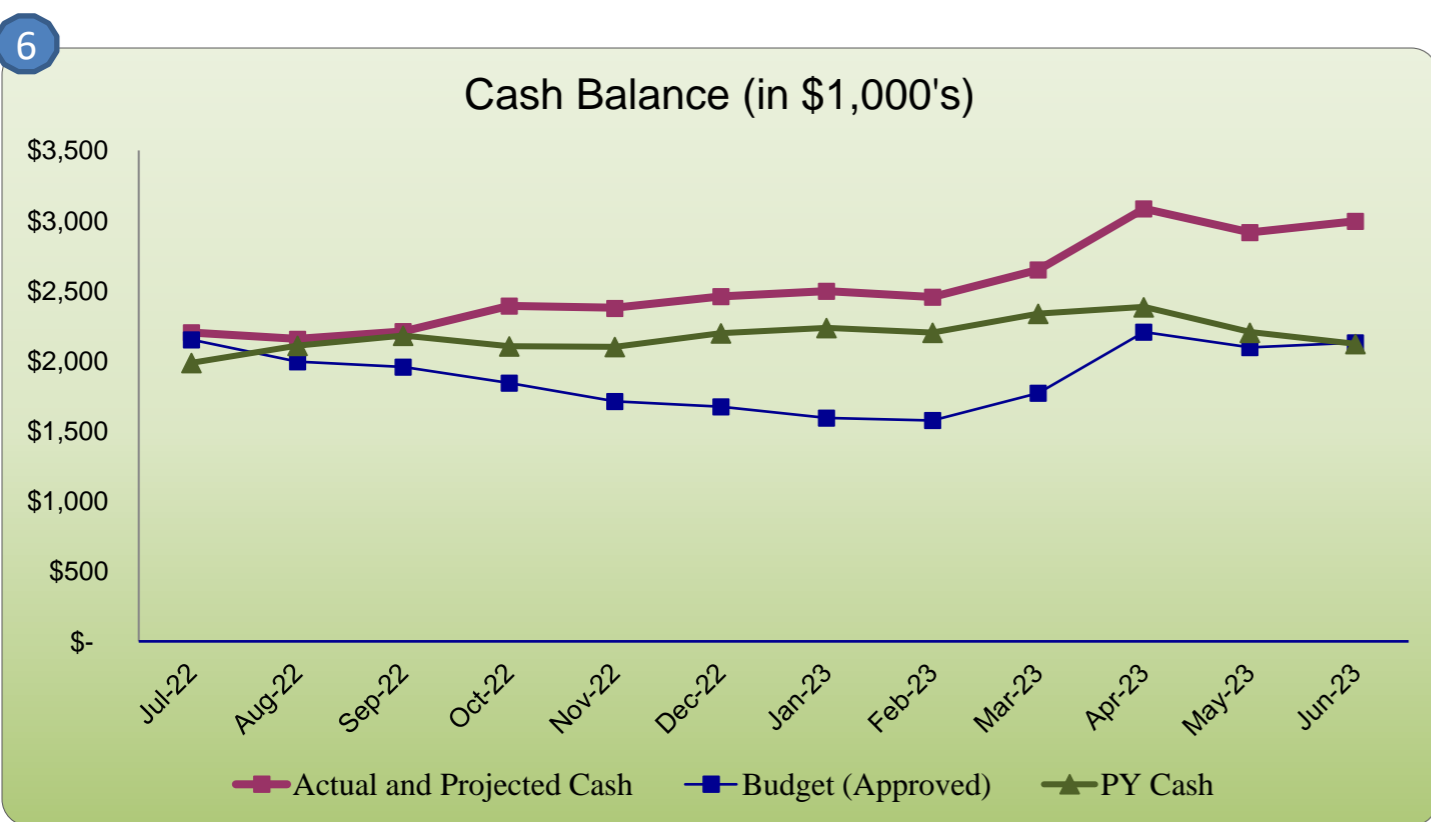
Funding Source	Spending Timeline	Allocation	FY End:						Total Spent/ Budgeted (A)	Balance
			6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025		
Total		2,890,323	5,419	279,822	612,450	559,341	80,612	77,499	1,615,143	1,275,180

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.3%	48.3%	3.0%	45.2%
3-Year Average %	43.9%	41.1%	-2.8%	42.5%
District UPP C. Grant Cap	57.1%	58.4%	1.2%	58.4%

**5 INCOME STATEMENT**

As a % of Revenue	Forecast			VS. Budget			FY 22-23 YTD			Historical	
	As of 01/31/23	FY 22-23 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22 Unaudited	FY 20-21			
Local Control Funding Formula	4,626,684	4,682,992	(56,308)	2,339,810	2,127,810	212,000	3,762,827	3,108,971			
Federal Revenue	1,183,659	940,077	243,582	278,742	282,667	(3,926)	934,496	824,446			
State Revenue	452,539	422,392	30,147	933,998	178,613	755,385	450,739	188,492			
Other Local Revenue	415,740	414,896	844	210,881	176,286	34,595	245,463	255,270			
Grants/Fundraising	152,000	172,000	(20,000)	5,356	907	4,450	117,904	61,799			
<b>TOTAL REVENUE</b>	<b>6,830,622</b>	<b>6,632,358</b>	<b>198,264</b>	<b>3,768,786</b>	<b>2,766,283</b>	<b>1,002,503</b>	<b>5,511,428</b>	<b>4,438,978</b>			
Total LCFF per ADA	10,508	10,636	(128)				14,047	12,701			
Certificated Salaries	2,831,855	2,952,136	120,281	1,491,246	1,572,603	81,357	2,268,347	1,705,279			
Classified Salaries	808,567	823,039	14,472	423,969	450,198	26,229	675,155	601,648			
Benefits	1,030,511	1,030,913	402	606,623	575,210	(31,413)	831,976	625,991			
Total Payroll Expenses	\$4,670,933	68%									
Student Supplies	449,813	316,175	(133,638)	304,224	184,512	(119,713)	410,742	446,895			
Operating Expenses	1,506,211	1,420,341	(85,870)	795,538	804,577	9,039	1,162,128	954,462			
Other	45,422	29,750	(15,672)	25,445	17,383	(8,062)	28,363	24,342			
Total Other Operating Expenses	\$2,001,446	29%									
<b>TOTAL EXPENSES</b>	<b>6,672,379</b>	<b>6,572,354</b>	<b>(100,025)</b>	<b>3,647,046</b>	<b>3,604,484</b>	<b>(42,562)</b>	<b>5,376,712</b>	<b>4,358,617</b>			
<b>NET INCOME / (LOSS)</b>	<b>158,243</b>	<b>60,003</b>	<b>98,239</b>	<b>121,740</b>	<b>(838,201)</b>	<b>959,941</b>	<b>134,716</b>	<b>80,361</b>			



**Year-End Cash Balance**

Projected	Budget	Variance
2,997,508	2,130,221	867,287

**7 Balance Sheet**

Balance Sheet	6/30/2022	12/31/2022	1/31/2023	6/30/2023 FC
<b>Assets</b>				
Cash, Operating	1,315,515	1,652,815	1,691,602	1,996,651
Cash, Restricted	806,507	806,507	806,507	1,000,857
Accounts Receivable	731,219	176,508	172,111	530,926
Other Assets	146,628	69,994	69,994	188,625
Net Fixed Assets	98,967	136,106	132,110	112,133
<b>Total Assets</b>	<b>3,098,836</b>	<b>2,841,930</b>	<b>2,875,547</b>	<b>3,832,417</b>
<b>Liabilities</b>				
A/P & Payroll	200,196	211,412	140,782	232,885
Due to Others	32,539	32,539	32,539	860,803
Deferred Revenue	285,615	0	0	0
<b>Total Liabilities</b>	<b>518,350</b>	<b>243,951</b>	<b>173,321</b>	<b>1,093,689</b>
<b>Equity</b>				
Beginning Fund Bal.	2,445,769	2,580,485	2,580,485	2,580,485
Net Income/(Loss)	134,716	17,494	121,740	158,243
<b>Total Equity</b>	<b>2,580,485</b>	<b>2,597,980</b>	<b>2,702,226</b>	<b>2,738,728</b>
<b>Total Liabilities &amp; Equity</b>	<b>3,098,836</b>	<b>2,841,930</b>	<b>2,875,547</b>	<b>3,832,417</b>
Days Cash on Hand	90	91	93	110
Cash Reserve %	24.6%	24.8%	25.5%	30.1%



**ELEVATE SCHOOL**  
 2022-23 Cash Flow Forecast  
 Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

Actuals as of 1/31/2023

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	ACTUAL Dec-22	ACTUAL Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
<b>Income</b>														
<b>8011-8098 · Local Control Funding Formula Sources</b>														
8011 Local Control Funding Formula	57,660	57,660	103,788	149,711	103,788	103,788	126,258	116,758	116,758	116,758	116,758	116,609	6,432	1,292,727
8012 Education Protection Account	-	-	19,619	-	-	19,618	-	-	-	26,489	-	22,337	-	88,062
8096 In Lieu of Property Taxes	-	194,838	389,676	259,784	242,288	255,667	255,667	231,399	466,933	233,467	233,467	433,467	49,242	3,245,895
<b>Total 8011-8098 · Local Control Funding Formula Sources</b>	<b>57,660</b>	<b>252,498</b>	<b>513,083</b>	<b>409,495</b>	<b>346,076</b>	<b>379,073</b>	<b>381,925</b>	<b>348,157</b>	<b>583,692</b>	<b>376,713</b>	<b>350,225</b>	<b>572,412</b>	<b>55,674</b>	<b>4,626,684</b>
<b>8100-8299 · Federal Revenue</b>														
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	52,000	52,000
8221 Child Nutrition - Federal	-	14,666	-	-	3,709	-	15,153	11,980	9,584	15,175	13,578	14,376	59,935	158,157
8291 Title I	-	-	-	-	-	14,305	24,468	-	-	14,657	-	-	5,197	58,626
8292 Title II	-	-	-	-	-	-	2,755	-	-	2,753	-	-	5,503	11,010
8295 Title IV, SSAE	-	-	-	-	-	-	10,000	-	-	2,500	-	-	(2,500)	10,000
8296 Title IV, PCSGP	-	-	-	-	-	-	89,572	-	-	-	-	-	24,968	114,540
8297 Facilities Incentive Grant	-	-	-	40,000	-	-	-	-	-	-	-	-	-	40,000
8299 All Other Federal Revenue	-	1,824	22,060	12,389	27,841	-	-	-	-	428,683	-	-	246,529	739,326
<b>Total 8100-8299 · Other Federal Income</b>	<b>-</b>	<b>16,490</b>	<b>22,060</b>	<b>52,389</b>	<b>31,550</b>	<b>14,305</b>	<b>141,948</b>	<b>11,980</b>	<b>9,584</b>	<b>463,768</b>	<b>13,578</b>	<b>14,376</b>	<b>391,630</b>	<b>1,183,659</b>
<b>8300-8599 · Other State Revenue</b>														
8520 Child Nutrition - State	-	-	-	40,500	30,626	-	56,978	3,069	2,456	3,888	3,479	3,683	(49,894)	94,785
8550 Mandate Block Grant	-	-	-	-	7,196	-	-	-	-	-	-	-	-	7,196
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	38,944	-	-	29,959	-	-	5,994	74,897
8562 State Lottery - Prop 20	-	-	-	-	-	-	5,755	-	-	11,807	-	-	11,956	29,518
8560 Lottery Revenue	-	-	-	-	-	-	44,700	-	-	41,766	-	-	17,949	104,415
8592 State Mental Health	-	-	-	5,494	1,766	-	1,766	-	-	63,250	-	-	(26,576)	45,700
8595 Expanded Learning Opportunity Program	15,215	15,215	27,388	27,388	121,831	27,388	27,388	18,889	18,889	18,889	18,889	18,889	(261,813)	94,443
8599 State Revenue - Other	-	175	19,097	-	333,069	130,818	-	-	-	26,500	-	-	(403,659)	106,000
<b>Total 8300-8599 · Other State Income</b>	<b>15,215</b>	<b>15,390</b>	<b>46,485</b>	<b>73,382</b>	<b>494,488</b>	<b>158,206</b>	<b>130,832</b>	<b>21,958</b>	<b>21,344</b>	<b>154,293</b>	<b>22,367</b>	<b>22,572</b>	<b>(723,993)</b>	<b>452,539</b>
<b>8600-8799 · Other Local Revenue</b>														
8660 Interest & Dividend Income	-	1,986	-	3,815	-	2,970	2,975	-	-	3,523	-	-	4,732	20,000
8695 Contributions & Events	-	-	149	-	127	-	-	143,591	924	894	-	-	314	146,000
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,926	1,137	2,465	472	-	6,000
8699 All Other Local Revenue	-	-	-	5,879	-	-	-	-	3,325	-	627	-	11,170	21,000
8792 Transfers of Apportionments - Special Education	-	-	-	87,008	27,948	-	29,501	25,739	63,034	31,517	31,517	31,517	46,958	374,740
<b>Total 8600-8799 · Other Income-Local</b>	<b>48,800</b>	<b>1,986</b>	<b>149</b>	<b>96,701</b>	<b>31,655</b>	<b>3,470</b>	<b>33,476</b>	<b>169,331</b>	<b>69,209</b>	<b>37,072</b>	<b>34,609</b>	<b>31,989</b>	<b>9,294</b>	<b>567,740</b>
<b>Prior Year Adjustments</b>														
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>121,675</b>	<b>286,364</b>	<b>581,777</b>	<b>631,967</b>	<b>903,769</b>	<b>555,054</b>	<b>688,181</b>	<b>551,427</b>	<b>683,829</b>	<b>1,031,845</b>	<b>420,779</b>	<b>641,350</b>	<b>(267,395)</b>	<b>6,830,622</b>
<b>Expense</b>														
<b>1000 · Certificated Salaries</b>														
<b>Total 1000 · Certificated Salaries</b>	<b>28,817</b>	<b>167,476</b>	<b>272,972</b>	<b>261,128</b>	<b>258,312</b>	<b>259,888</b>	<b>242,653</b>	<b>268,122</b>	<b>268,122</b>	<b>268,122</b>	<b>268,122</b>	<b>268,122</b>	<b>-</b>	<b>2,831,855</b>
<b>2000 · Classified Salaries</b>														
<b>Total 2000 · Classified Salaries</b>	<b>12,145</b>	<b>39,301</b>	<b>76,648</b>	<b>82,855</b>	<b>71,123</b>	<b>67,437</b>	<b>74,460</b>	<b>76,920</b>	<b>76,920</b>	<b>76,920</b>	<b>76,920</b>	<b>76,920</b>	<b>-</b>	<b>808,567</b>
<b>3000 · Employee Benefits</b>														
3111 STRS - State Teachers Retirement System	5,373	31,585	52,518	45,464	49,782	50,083	46,791	48,711	48,711	48,711	48,711	48,711	-	525,151
3311 OASDI - Social Security	711	2,334	4,547	4,743	4,015	3,817	4,206	4,769	4,769	4,769	4,769	4,769	-	48,217
3331 MED - Medicare	584	2,998	5,070	4,870	4,659	4,636	4,478	4,703	4,703	4,703	4,703	4,703	-	50,811
3401 H&W - Health & Welfare	29,072	48,628	23,615	47,539	36,112	29,113	26,402	24,902	24,902	24,902	24,902	-	-	340,090
3501 SUI - State Unemployment Insurance	201	1,034	1,748	1,679	1,607	1,599	1,544	1,575	1,575	1,575	1,575	1,575	-	17,289
3601 Workers' Compensation Insurance	5,529	2,534	2,534	2,534	2,031	2,534	2,534	2,534	2,534	2,534	2,534	2,534	-	27,831
3901 Other Retirement Benefits	109	466	600	596	537	503	427	577	577	577	577	577	-	6,122
<b>Total 3000 · Employee Benefits</b>	<b>41,580</b>	<b>89,579</b>	<b>90,631</b>	<b>107,425</b>	<b>98,741</b>	<b>92,284</b>	<b>86,382</b>	<b>87,772</b>	<b>87,772</b>	<b>87,772</b>	<b>85,238</b>	<b>60,335</b>	<b>15,000</b>	<b>1,030,511</b>

Actuals as of 1/31/2023

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	ACTUAL Dec-22	ACTUAL Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
<b>4000 - Supplies</b>														
4111 Core Curricula Materials	18,726	9,540	-	-	-	-	-	696	696	696	696	696	696	31,745
4211 Books & Other Reference Materials	4,592	695	1,713	-	-	95	42	309	309	309	309	309	309	8,684
4311 Student Materials	33	12,051	26,947	10,316	2,168	1,426	4,160	2,580	2,580	2,580	2,580	2,580	2,580	70,000
4351 Office Supplies	222	2,274	5,803	4,663	2,329	2,849	1,764	1,951	1,951	1,951	1,951	1,951	1,951	29,658
4371 Custodial Supplies	-	136	896	1,685	1,304	1,060	1,068	478	478	478	478	478	478	8,539
4391 Food (Non Nutrition Program)	-	1,509	2,582	1,161	2,298	507	790	1,073	1,073	1,073	1,073	1,073	1,073	14,212
4392 Uniforms	-	-	-	387	6,953	1,034	86	1,061	1,061	1,061	1,061	1,061	1,061	13,767
4393 PE & Sports Equipment	-	-	-	446	1,474	115	-	172	172	172	172	172	172	2,893
4399 All Other Supplies	-	3,490	3,153	2,683	660	1,477	(67)	1,573	1,573	1,573	1,573	1,573	1,573	19,259
4390 Other Supplies	-	4,999	5,735	4,677	11,385	3,132	809	3,879	3,879	3,879	3,879	3,879	3,879	50,131
4411 Non Capitalized Equipment	36,380	6,001	9,672	11,742	1,085	10,423	3,417	256	256	256	256	256	256	80,000
4711 Nutrition Program Food & Supplies	-	-	3,829	17,635	29,796	9,402	15,552	14,229	12,731	13,480	14,978	15,727	23,699	171,057
<b>Total 4000 - Supplies</b>	<b>59,953</b>	<b>35,695</b>	<b>54,594</b>	<b>50,717</b>	<b>48,067</b>	<b>28,387</b>	<b>26,811</b>	<b>24,378</b>	<b>22,880</b>	<b>23,629</b>	<b>25,127</b>	<b>25,876</b>	<b>23,699</b>	<b>449,813</b>
<b>5000 - Operating Services</b>														
5211 Travel & Conferences	-	50	-	1,233	256	56	-	1,291	1,291	1,291	1,291	1,291	1,291	8,050
5311 Dues & Memberships	9,923	150	1,425	-	-	-	1,600	300	300	300	300	300	300	14,600
5451 General Insurance	16,235	6,102	6,102	6,102	6,102	6,102	6,102	6,102	6,102	6,102	341	341	341	71,834
5511 Utilities	-	-	-	-	-	2,600	-	3,006	3,006	3,006	3,006	3,006	3,006	17,632
5531 Housekeeping Services	2,171	4,134	934	12,659	4,049	7,240	3,679	1,593	1,593	1,593	1,593	1,593	1,593	42,830
5599 Other Facility Operations & Utilities	-	108	663	209	440	108	195	2,543	2,543	2,543	2,543	2,543	2,543	14,440
5619 Other Facility Rentals	42,975	34,155	61,312	35,517	36,042	472	72,862	26,853	26,853	26,853	26,853	26,853	26,853	417,600
5621 Equipment Lease	1,522	979	2,132	2,161	3,278	3,396	534	2,328	2,328	2,328	2,328	2,328	2,328	25,644
5631 Vendor Repairs	-	900	-	159	-	473	-	812	812	812	812	812	812	5,593
5812 Field Trips & Pupil Transportation	-	-	91	1,831	19,331	4,413	797	2,663	2,663	2,663	2,663	2,663	2,663	39,778
5821 Legal	-	650	599	668	-	329	763	4,367	4,367	4,367	4,367	4,367	4,367	24,843
5823 Audit	-	-	-	-	-	685	5,250	1,885	1,885	1,885	1,885	1,885	1,885	15,360
5831 Advertisement & Recruitment	164	2,006	-	-	-	-	-	1,241	1,241	1,241	1,241	1,241	1,241	8,376
5842 Special Education Services	-	828	2,407	13,007	12,390	11,348	10,348	22,348	22,348	22,348	22,348	22,348	22,348	162,069
5843 Non Public School	-	-	-	-	-	-	-	700	700	700	700	700	700	3,500
5844 After School Services	-	-	-	-	160	-	-	18,857	18,857	18,857	18,857	18,857	18,857	94,443
5849 Other Student Instructional Services	-	5,622	836	5,152	11,767	4,926	5,119	3,395	3,395	3,395	3,395	3,395	3,395	50,399
5852 PD Consultants & Tuition	-	-	4,826	2,671	11,398	2,435	-	7,413	7,413	7,413	7,413	7,413	7,413	58,397
5859 All Other Consultants & Services	17,207	20,008	14,018	29,058	32,173	24,292	24,206	8,467	8,467	8,467	8,467	8,467	8,467	203,300
5861 Non Instructional Software	22,411	2,758	1,591	3,457	2,267	1,048	108	2,340	2,340	2,340	2,340	2,340	2,340	45,340
5865 Fundraising Cost	-	-	-	-	-	-	-	2,076	2,076	2,076	2,076	2,076	2,076	10,381
5871 District Oversight Fees	-	-	-	-	-	6,756	6,756	5,284	5,284	5,284	5,284	5,284	5,284	57,072
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	12,802	12,802
5899 All Other Expenses	469	15	15	37	32	590	763	1,521	1,521	1,521	1,521	1,521	1,521	9,524
5911 Office Phone	87	371	371	4,261	4,094	-	2,279	1,890	1,890	1,890	1,890	1,890	1,890	20,914
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5921 Internet	1,560	1,560	1,560	7,338	4,634	100	8,146	8,638	8,638	8,638	8,638	8,638	8,638	68,091
5923 Website Hosting	-	-	-	-	-	-	52	413	413	413	413	413	413	2,115
5931 Postage & Shipping	-	-	192	249	80	20	59	104	104	104	104	104	104	1,119
5999 Other Communications	-	12	12	12	12	12	12	19	19	19	19	19	19	165
<b>Total 5000 - Operating Services</b>	<b>114,724</b>	<b>80,407</b>	<b>99,086</b>	<b>125,782</b>	<b>148,506</b>	<b>77,400</b>	<b>149,632</b>	<b>138,451</b>	<b>138,451</b>	<b>138,451</b>	<b>132,690</b>	<b>132,690</b>	<b>29,942</b>	<b>1,506,211</b>
<b>6000 - Capital Outlay</b>														
6901 Depreciation Expense	2,905	3,230	3,777	3,754	3,754	4,030	3,995	3,995	3,995	3,995	3,995	3,995	3,995	45,422
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 6000 - Capital Outlay</b>	<b>2,905</b>	<b>3,230</b>	<b>3,777</b>	<b>3,754</b>	<b>3,754</b>	<b>4,030</b>	<b>3,995</b>	<b>3,995</b>	<b>3,995</b>	<b>3,995</b>	<b>3,995</b>	<b>3,995</b>	<b>-</b>	<b>45,422</b>
<b>7000 - Other Outgo</b>														

**ELEVATE SCHOOL**  
 2022-23 Cash Flow Forecast  
 Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

Actuals as of 1/31/2023

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	ACTUAL Dec-22	ACTUAL Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 7000 - Other Outgo</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>260,124</b>	<b>415,689</b>	<b>597,708</b>	<b>631,662</b>	<b>628,502</b>	<b>529,427</b>	<b>583,934</b>	<b>599,637</b>	<b>598,139</b>	<b>598,888</b>	<b>592,091</b>	<b>567,937</b>	<b>68,641</b>	<b>6,672,379</b>
<b>NET INCOME</b>	<b>(138,449)</b>	<b>(129,325)</b>	<b>(15,931)</b>	<b>305</b>	<b>275,267</b>	<b>25,628</b>	<b>104,246</b>	<b>(48,210)</b>	<b>85,690</b>	<b>432,957</b>	<b>(171,312)</b>	<b>73,412</b>	<b>(336,036)</b>	<b>158,243</b>
<b>Operating Income</b>														<b>203,665</b>
<b>EBITDA</b>														<b>203,665</b>
<b>Beginning Cash Balance</b>	2,122,022	2,200,456	2,156,580	2,210,793	2,390,680	2,376,722	2,459,322	2,498,109	2,453,894	2,647,670	3,084,623	2,917,307	2,997,508	2,122,022
<b>Cash Flow from Operating Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(138,449)	(129,325)	(15,931)	305	275,267	25,628	104,246	(48,210)	85,690	432,957	(171,312)	73,412	(336,036)	158,243
Change in Accounts Receivable														
Prior Year Accounts Receivable	264,947	43,702	31,065	214,997	-	-	4,398	-	104,091	-	-	68,021	-	731,220
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	(530,928)	(530,928)
Change in Due from	-	(244)	244	-	-	-	(3,223)	-	-	-	-	-	-	(3,223)
Change in Accounts Payable	(61,433)	17,198	13,837	(33,184)	(8,130)	(6,021)	9,176	-	-	-	-	53,404	38,699	23,546
Change in Due to	-	-	-	-	-	-	-	-	-	-	-	-	828,264	828,264
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	(55,754)	41,283	33,840	(4,676)	781	73,474	(79,806)	-	-	-	-	-	-	9,143
Change in Prepaid Expenditures	85,362	(180)	(226)	(1,308)	(14)	-	-	-	-	-	-	(118,632)	-	(34,997)
Change in Deposits	(7,000)	-	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Change in Deferred Revenue	-	-	-	-	(285,615)	-	-	-	-	-	-	-	-	(285,615)
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	2,905	3,230	3,777	3,754	3,754	4,030	3,995	3,995	3,995	3,995	3,995	3,995	3,995	45,422
<b>Cash Flow from Investing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(12,144)	(19,540)	(12,394)	-	-	(14,511)	-	-	-	-	-	-	-	(58,588)
<b>Cash Flow from Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>2,200,456</b>	<b>2,156,580</b>	<b>2,210,793</b>	<b>2,390,680</b>	<b>2,376,722</b>	<b>2,459,322</b>	<b>2,498,109</b>	<b>2,453,894</b>	<b>2,647,670</b>	<b>3,084,623</b>	<b>2,917,307</b>	<b>2,997,508</b>	<b>2,997,508</b>	<b>2,997,508</b>
<b>Designated Portion of Ending Cash Balance</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>1,000,857</b>	<b>1,000,857</b>	



## Elevate School Financial Analysis January 2023

### Net Income

Elevate School is projected to have a net income of \$158,243 in the Fiscal Year 2022-23. This is \$98,239 more than the current board-approved budget.

### Balance Sheet

As of January 31, 2023, the school's operating cash balance was \$1,691,602, with an additional amount of \$806,507 reserved for Economic Uncertainty.

As of January 31, 2023, the Accounts Receivable balance was \$172,111.

As of January 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$140,782.

### Income Statement

#### *Revenue*

Total revenue for Fiscal Year 2022-23 is projected to be \$6,830,622, which is \$198,264 less than the board-approved budget.

- LCFF is projected to be \$56,308 under budget based on a 462 enrollment and 95.4% ADA, resulting in a 440.31 Average Daily Attendance rate (approved budget COLA = 6.56%; current COLA = 6.56% + additional one-time investment).
- Federal Revenue is projected to be \$243,582 favorable mainly due to PCSG revenue, Child Nutrition Revenue, and additional ESSER funds.
- Other State Revenue is projected to be \$30,147 favorable due to a decrease in State Mental Health. These funds were allocated to State SPED, which is categorized under Other Local Revenue.
- Grants/Fundraising projection was adjusted to a more conservative balance to the budgeted amount.

#### *Expenses*

Total expenses for the year are projected to be \$6,672,379. This is \$100,025 more than the budgeted amount.

- Certificated Salaries are projected to be \$120,281 more than the budgeted amount due to some adjustments to the staff FTE.
- Student Supplies are projected to be \$133,638 more than the budgeted amount due to additional PCSG and Nutrition Program Food & Supplies expenditures offset by the revenue.
- Operating Expenses are projected to be \$85,870 more than the budgeted amount due to the current internet expenses projection.
- Other expenses are projected to be \$15,672 more than the budgeted amount due to depreciation expenses being higher than anticipated.

### ADA & Enrollment

Financials were calculated based on an enrollment of 462 and ADA percentage of 95.4%, resulting in an Average Daily Attendance of 440.31. Budgeted enrollment was 475 with a 96.3% ADA percentage, resulting in an Average Daily Attendance of 457.19.

**Elevate School  
Check Register  
From 01/01/2023 to 01/31/2023**

Check #	Vendor Name	Date	Description	Amount
1002714	RAQUEL ACEVES	1/6/2023	REIM091322RA REIM090622KC, REIM090722KC, REIM090822KC, REIM082722KC,	21.01
1002715	KARINNE CAISSE	1/6/2023	REIM091322KC, REIM082822KC	143.56
1002716	KELLI MALKI	1/6/2023	REIM101922KM	13.47
1002717	LILLIA HITE	1/6/2023	REIM101922LH	79.38
1002718	AMANDA LINCOLN	1/6/2023	REIM102522AL	138.65
1002719	NICOLE DAVIS	1/6/2023	REIM091222ND	147.66
1002720	EXED	1/17/2023	12/22 - MANGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERVICES	10,858.33
1002721	DBA CITY VIEW CHURCH	1/17/2023	01/23 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
1002722	FAITH COMMUNITY CHURCH	1/17/2023	01/23 - RENT	23,795.00
1002723	KARINNE CAISSE	1/31/2023	REIM060122KC	47.43
1002724	ANGELA GONZALEZ	1/31/2023	REIM061522AG	152.89
1002725	MICHELLE HUTCHINSON	1/31/2023	REIM052522MH	18.21
1002726	MONIQUE MATOS	1/31/2023	REIM060822MM	16.25
1393M		1/4/2023	12/22 - PAYROLL	580.47
1394M		1/4/2023	12/22 - PAYROLL	251.51
1395M	TONY LAW	1/5/2023	12/06/22-12/14/22 - CUSTODIAL SERVICES	189.00
1396M	HANNAH HAILU-BEYENE	1/9/2023	11/08/22-01/04/23 - INTERPRETING SERVICES	142.00
1397M		1/12/2023	01/23 - PAYROLL	743.05
1398M	DBA CITY VIEW CHURCH	1/18/2023	02/23 - OFFICE SPACE RENTAL - FLC & KIDS ISLAND	2,000.00
1399M	ATHLEAD ADVANTAGE LLC	1/26/2023	01/23 - MIDDLE SCHOOL ATHLETIC LEAGUE FEE - WINTER SEASON FY23	1,600.00
1400M		1/27/2023	01/23 - PAYROLL	395.12
1401M		1/30/2023	01/23 - PAYROLL	2,828.20
1402M	DBA CITY VIEW CHURCH	1/31/2023	02/01/23 - KI 102 RENTAL	2,000.00
2301030-1019M	CHARTER TECH SERVICES	1/3/2023	01/23 - MONTHLY TECH SERVICES	2,500.00
2301040-1019M	CHARTER TECH SERVICES	1/4/2023	12/22 - VISIO PLAN 2	2.20
2301090-1019M	ASSURITY LIFE INSURANCE COMPANY	1/9/2023	12/22 - HEALTH PREMIUM	2,005.80
2301100-1019M	CHARTERSAFE	1/10/2023	01/23 - PREMIUM PACKAGE, WORKERS' COMPENSATION	8,636.00
2301120-1019M	CHOICE BUILDER ADMINISTRATORS	1/12/2023	02/23 - HEALTH PREMIUM	3,023.94
2301230-1019M	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	1/23/2023	02/23 - HEALTH PREMIUM	29,291.37
2301300-1019M	BUSINESS CARD	1/30/2023	12/07/22-01/06/23 - CREDIT CARD PURCHASES	9,755.90
A010429	ODP BUSINESS SOLUTIONS LLC	1/17/2023	CONSTRUCTION PAPER, ETC	125.76
A010430	OPEN WORKS	1/17/2023	12/22 - JANITORIAL SERVICES AT TS CAMPUS	5,634.00
A010431	SOUND THERAPIES, INC.	1/17/2023	12/22 - SPEECH & LANGUAGE THERAPY	7,929.60
A010616	ODP BUSINESS SOLUTIONS LLC	1/23/2023	TONER, PAPER, INDEX CARDS, WHITEOUT, COLOR PAPER	916.86
E009544	CINTAS	1/6/2023	SIG SANT, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	301.70
E009675	CINTAS	1/17/2023	SIG SANT, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	100.83
E009676	SHARP ELECTRONICS CORPORATION	1/17/2023	11/30/22-12/27/22 - COPIER LEASE	222.54
E009835	CINTAS	1/23/2023	SIG SANT, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	300.91
E009836	DBA BEARCOM	1/23/2023	RADIOS ANTENNAS	65.94
E009921	CINTAS	1/30/2023	SIG SANT, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	200.87
P034381	FAITH COMMUNITY CHURCH	1/3/2023	12/22 - ROOM RENTAL, HONORARIUM FOR SOUND & AV STAFF	375.00
P034382	DENISE FINNEY	1/3/2023	12/06/22-12/13/22 - EDUCATIONAL CONSULTATION	1,000.00
P034383	CYNTHIA REYNA	1/3/2023	MILEAGE	8.18
P034384	AMANDA LINCOLN	1/3/2023	MILEAGE	17.73
P034385	ALICIA HITHE	1/3/2023	MILEAGE	2.85
P034386	MICHELLA ALMEIDA	1/3/2023	MILEAGE	26.92
P034629	JUNIOR ACHIEVEMENT OF SAN DIEGO COUNTY	1/6/2023	02/23 - BIZTOWN FIELD TRIP	2,250.00
P034630	AZTEC LEASING, INC	1/6/2023	12/10/22-01/09/23 - COPIER LEASE	261.84
P034631	RUN THE RACE LLC	1/6/2023	12/19/22-12/30/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM CAMPUS	224.00
P035296	SPECIALIZED THERAPY SERVICES, INC	1/17/2023	11/22 - APE & NURSING SERVICES	1,418.75
P035297	NCS PEARSON, INC	1/17/2023	SPED INTERACTIVE STUDENT MATERIALS 11/22-12/22 - LA JOLLA LEARNING WORKS - EDUCATIONAL THERAPY	64.80
P035299	MICHELLE FOURNIER	1/17/2023	SESSIONS	1,920.00
P035301	IDENTITY THEFT GUARD SOLUTIONS, INC	1/17/2023	12/22 - IDENTITY THEFT PROTECTION	355.91
P035302	CHRISTY WHITE ASSOCIATES	1/17/2023	FY20-21 - CHARTER SCHOOL AUDIT	685.00
P035303	YOUNG, MINNEY & CORR, LLP	1/17/2023	12/22 - LEGAL SERVICES	763.00
P035887	CHRISTY WHITE ASSOCIATES	1/23/2023	FY21-22 CHARTER SCHOOL AUDIT	5,250.00
P035888	DENISE FINNEY	1/23/2023	01/10/23 & 01/16/23 - EDUCATIONAL CONSULTATION	500.00
P035889	DBA CITY VIEW CHURCH	1/23/2023	03/23 - OFFICE SPACE RENTAL - FLC & KIDS ISLAND	2,000.00
P035890	RUN THE RACE LLC	1/23/2023	01/02/23-01/13/23 - MAINTENANCE & CUSTODIAL SERVICES FOR SM CAMPUS	504.00
P035891	SAN DIEGO CENTER FOR CHILDREN	1/23/2023	12/22 - BASIC EDUCATION PROGRAM	2,698.85
P035892	AT&T	1/23/2023	12/07/23-01/06/23 - PHONE SERVICE, LATE PAYMENT INTEREST	2,352.39
P035893	CALNET	1/23/2023	11/22 - INTERNET SERVICE FOR ALL CAMPUSES FY22-23 - PROGRAMMING OF SEIS/SIS INTEGRATION COMPONENTS &	8,146.42
P036208	SAN JOAQUIN COUNTY OFFICE OF EDUCATION	1/30/2023	SERVICES 12/22 - PORT & POE SWITCH MANAGEMENT, ENTERPRICE SECURITY	484.50
P036209	CHARTER TECH SERVICES	1/30/2023	GATEWAY & NETWORK APPLIANCE	9,736.36
P036210	SPECIALIZED THERAPY SERVICES, INC	1/30/2023	12/22 - APE & NURSING SERVICES	1,000.00
P036211	DBA CITY VIEW CHURCH	1/30/2023	02/23 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
P036212	FAITH COMMUNITY CHURCH	1/30/2023	02/23 - RENT	23,795.00
<b>Total</b>				<b>202,116.91</b>

# Coversheet

## Approve Second Interim Financials

**Section:** II. Agenda Items  
**Item:** C. Approve Second Interim Financials  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** FY 22-23 EE 2nd Inteirm.pdf



**Charter School Second Interim Report**

FY 2022-2023

For the Period July 1, 2022 through January 31, 2023

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Has board approved a revised budget? (check box below)

- No.  
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/23	Restricted Budget	Restricted Actuals through 01/31/23	Total Budget	Total Actuals through 01/31/23	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>A. REVENUES (8000-8799)</b>									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,262,054	702,653			1,262,054	702,653	1,262,054	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	91,438	39,237			91,438	39,237	91,438	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019					-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,329,500	1,597,920			3,329,500	1,597,920	3,329,500	-
Other LCFF Transfers	8091, 8097					-	-	-	-
<b>Total, LCFF Sources</b>		<b>4,682,992</b>	<b>2,339,810</b>			<b>4,682,992</b>	<b>2,339,810</b>	<b>4,682,992</b>	
2. Federal Revenues (8100-8299)									
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			45,401	38,773	45,401	38,773	45,401	-
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			8,920	2,755	8,920	2,755	8,920	-
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290					-	-	-	-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290			10,000	10,000	10,000	10,000	10,000	-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290					-	-	-	-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 41)	8290				89,572	-	89,572	89,572	89,572
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290					-	-	-	-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			52,000		52,000		52,000	-
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182					-	-	-	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220			120,127	33,528	120,127	33,528	120,127	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110					-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	495,000		208,629	104,114	703,629	104,114	703,629	-
<b>Total - Federal Revenues</b>		<b>495,000</b>	<b>-</b>	<b>445,077</b>	<b>278,742</b>	<b>940,077</b>	<b>278,742</b>	<b>1,029,649</b>	<b>89,572</b>
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			374,896	144,457	374,896	144,457	374,896	-
State Special Education Mental Health Services (Res 6512)	8590			86,520	9,026	86,520	9,026	86,520	-
Mandate Block Grant (Res 0000)	8550	6,753	7,196			6,753	7,196	7,196	443
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	74,522	38,944			74,522	38,944	74,522	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			29,717	5,755	29,717	5,755	29,717	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590					-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599			224,880	873,076	224,880	873,076	873,076	648,196
<b>Total - Other State Revenues</b>		<b>81,275</b>	<b>46,140</b>	<b>716,013</b>	<b>1,032,314</b>	<b>797,288</b>	<b>1,078,455</b>	<b>1,445,927</b>	<b>648,639</b>
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	212,000	71,780			212,000	71,780	212,000	-
<b>Total - Local Revenues</b>		<b>212,000</b>	<b>71,780</b>	<b>-</b>	<b>-</b>	<b>212,000</b>	<b>71,780</b>	<b>212,000</b>	<b>-</b>
<b>5. TOTAL REVENUES</b>									
		<b>5,471,267</b>	<b>2,457,730</b>	<b>1,161,091</b>	<b>1,311,056</b>	<b>6,632,358</b>	<b>3,768,786</b>	<b>7,370,568</b>	<b>738,211</b>
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>									
1. Certificated Salaries									
Teachers' Salaries	1100	1,964,456	864,806	282,369	154,576	2,246,825	1,019,382	2,246,825	-
Pupil Support Salaries	1200	144,067	15,192	60,646	109,180	204,713	124,372	204,713	-
Supervisors' and Administrators' Salaries	1300	451,813	317,735			451,813	317,735	451,813	-
Other Certificated Salaries	1900	48,785	29,757			48,785	29,757	48,785	-
<b>Total, Certificated Salaries</b>		<b>2,609,121</b>	<b>1,227,490</b>	<b>343,015</b>	<b>263,757</b>	<b>2,952,136</b>	<b>1,491,246</b>	<b>2,952,136</b>	<b>-</b>

**Charter School Second Interim Report**

FY 2022-2023

For the Period July 1, 2022 through January 31, 2023

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Has board approved a revised budget? (check box below)

No.

Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/23	Restricted Budget	Restricted Actuals through 01/31/23	Total Budget	Total Actuals through 01/31/23	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>2. Classified Salaries</b>									
Instructional Salaries	2100	100,966	143,760	236,121	42,618	337,087	186,378	337,087	-
Support Salaries	2200	63,639		28,016	25,188	91,656	25,188	91,656	-
Supervisors' and Administrators' Salaries	2300	177,530	34,535		10,904	177,530	45,439	177,530	-
Clerical and Office Salaries	2400	216,767	166,964			216,767	166,964	216,767	-
Other Classified Salaries	2900	-				-	-	-	-
<b>Total, Classified Salaries</b>		<b>558,902</b>	<b>345,259</b>	<b>264,137</b>	<b>78,710</b>	<b>823,039</b>	<b>423,969</b>	<b>823,039</b>	-
<b>3. Employee Benefits</b>									
STRS	3101-3102	498,342	231,217	65,516	50,378	563,858	281,594	563,858	-
PERS	3201-3202					-	-	-	-
OASDI/Medicare (Social Security)	3301-3302	80,588	41,822	25,180	9,846	105,768	51,668	105,768	-
Health and Welfare Benefits	3401-3402	280,894	237,190		3,292	280,894	240,482	280,894	-
Unemployment Insurance	3501-3502	15,840	7,700	3,036	1,712	18,876	9,413	18,876	-
Workers' Compensation Insurance	3601-3602	49,170	17,885		2,345	49,170	20,229	49,170	-
OPEB, Allocated	3701-3702					-	-	-	-
OPEB, Active Employees	3751-3752					-	-	-	-
Other Employee Benefits	3901-3902	12,346	3,237			12,346	3,237	12,346	-
<b>Total, Employee Benefits</b>		<b>937,181</b>	<b>539,051</b>	<b>93,732</b>	<b>67,573</b>	<b>1,030,913</b>	<b>606,623</b>	<b>1,030,913</b>	-
<b>4. Books and Supplies</b>									
Approved Textbooks and Core Curricula Materials	4100	34,610	28,266			34,610	28,266	34,610	-
Books and Other Reference Materials	4200	9,583	7,137			9,583	7,137	9,583	-
Materials and Supplies	4300	83,000	90,759	69,717	23,130	152,718	113,889	152,718	-
Non-capitalized Equipment	4400	15,000				15,000	78,720	78,720	63,720
Food (Food used in food-service activities for which the purpose is nutrition)	4700			104,265	76,213	104,265	76,213	104,265	-
<b>Total, Books and Supplies</b>		<b>142,193</b>	<b>126,162</b>	<b>173,982</b>	<b>178,063</b>	<b>316,175</b>	<b>304,224</b>	<b>379,896</b>	<b>63,720</b>
<b>5. Services and Other Operating Expenditures</b>									
Subagreements for Services	5100					-	-	-	-
Travel and Conferences	5200	8,050	1,595			8,050	1,595	8,050	-
Dues and Memberships	5300	13,504	13,098			13,504	13,098	13,504	-
Insurance	5400	63,856	52,847			63,856	52,847	63,856	-
Operations and Housekeeping Services	5500	37,319	11,504	44,500	27,685	81,819	39,190	81,819	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	424,876	258,872	40,000	40,000	464,876	298,872	464,876	-
Transfer of Direct Costs ( <b>MUST net to zero</b> )	5700					-	-	-	-
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	452,911	293,549	289,917	59,300	742,827	352,849	742,827	-
Communications	5900	45,409	37,088			45,409	37,088	45,409	-
<b>Total, Services and Other Operating Expenditures</b>		<b>1,045,924</b>	<b>668,553</b>	<b>374,417</b>	<b>126,985</b>	<b>1,420,341</b>	<b>795,538</b>	<b>1,420,341</b>	-
<b>6. Capital Outlay</b>									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	29,750	25,445			29,750	25,445	29,750	-
<b>Total, Capital Outlay</b>		<b>29,750</b>	<b>25,445</b>	<b>-</b>	<b>-</b>	<b>29,750</b>	<b>25,445</b>	<b>29,750</b>	<b>-</b>
<b>7. Other Outgo</b>									
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143					-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213					-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223					-	-	-	-
All Other Transfers	7280-7299					-	-	-	-
Transfers of Indirect Costs ( <b>MUST net to zero</b> )	7300-7399					-	-	-	-
Debt Service - Interest	7430-7439					-	-	-	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439					-	-	-	-
<b>Total, Other Outgo</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8. TOTAL EXPENDITURES</b>		<b>5,323,071</b>	<b>2,931,959</b>	<b>1,249,283</b>	<b>715,087</b>	<b>6,572,354</b>	<b>3,647,046</b>	<b>6,636,074</b>	<b>63,720</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>148,196</b>	<b>(474,229)</b>	<b>(88,192)</b>	<b>595,969</b>	<b>60,003</b>	<b>121,740</b>	<b>734,494</b>	

**Charter School Second Interim Report**

FY 2022-2023

For the Period July 1, 2022 through January 31, 2023

Accrual Basis

Financial Accounting Department  
 Charter Schools Accounting Office  
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)  
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name: Elevate School  
 CDS #: 37-68338-129395  
 Charter Approving Entity: San Diego Unified School District  
 County: San Diego  
 SBE Charter #: 1633

Has board approved a revised budget? (check box below)

No.  
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/23	Restricted Budget	Restricted Actuals through 01/31/23	Total Budget	Total Actuals through 01/31/23	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts ( <i>MUST net to zero</i> ) ( <i>Include contribution to the unfunded cost of Special Education</i> )	8980-8999	(88,192)	595,969	88,192	(595,969)	-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(88,192)	595,969	88,192	(595,969)	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)</b>									
		60,004	121,740	(0)	0	60,003	121,740	734,494	
<b>F. FUND BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b)</b>									
1. Beginning Fund Balance/Net Position									
a. July 1 ( <i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i> )	9791	2,522,911	2,522,911			2,522,911	2,522,911	2,522,911	
b. Adjustments/Restatements	9793, 9795	57,574	57,574	-		57,574	57,574	57,574	
c. Adjusted Beginning Fund Balance/Net Position		2,580,485	2,580,485	-	-	2,580,485	2,580,485	2,580,485	
<b>2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)</b>	See cell M128	2,640,489	2,702,225	(0)	0	2,640,488	2,702,225	3,314,979	
Components of Ending Net Position									
a. Net Investment in Capital Assets ( <i>See Sections B.6 and G.9</i> )	9796		132,109				132,109		
b. Restricted Net Position	9797				0		0		
c. Unrestricted Net Position	9791		2,570,116		-		2,570,116		
<b>G. ASSETS</b>									
1. Cash									
In County Treasury	9110		2,117,884				2,117,884		
Fair Value Adjustment to Cash in County Treasury	9111						-		
In Banks	9120		380,225				380,225		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150						-		
3. Accounts Receivable	9200		42,223				42,223		
4. Due From Grantor Government	9290		172,112				172,112		
5. Due From Other Funds	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		30,993				30,993		
8. Other Current Assets	9340						-		
9. Capital Assets ( <i>See Sections B.6 &amp; F.2.a</i> )	9400-9489		132,109				132,109		
10. Total Assets			2,875,546		-		2,875,546		
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>									
1. Deferred Outflows of Resources									
	9490						-		
2. Total Deferred Outflows									
			-		-		-		

**Charter School Second Interim Report**

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Revised Date:

Description	Object Code					(A+C)	(B+D)	(E+H)	(G-E)
		A	B	C	D	E	F	G	H
		Unrestricted Budget	Unrestricted Actuals through 01/31/23	Restricted Budget	Restricted Actuals through 01/31/23	Total Budget	Total Actuals through 01/31/23	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>I. LIABILITIES</b>									
1. Accounts Payable	9500		101,761				101,761		
2. Due to Grantor Government	9590						-		
3. Due to Other Funds	9610						-		
4. Current Loans	9640						-		
5. Deferred Revenue	9650						-		
6. Long-term Liabilities	9660-9669		71,559				71,559		
7. Total Liabilities			173,320		-		173,320		
<b>J. DEFERRED INFLOWS OF RESOURCES</b>									
1. Deferred Inflows of Resources	9690						-		
2. Total Deferred inflows of Resources			-		-		-		
<b>K. ENDING FUND BALANCE/NET POSITION, January 31, 2023</b>									
1. Ending Fund Balance/Net Position (G10+H2-17-J2)			2,702,226		-		2,702,226		
<i>(MUST agree with F.2)</i>									

Elevate School - Board Meeting - Agenda - Monday March 13, 2023 at 4:00 PM  
**2nd Interim Budget vs Preliminary Budget**  
 FY 2022-23

**Instructions:**

Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2022)  
 Column H "2nd Interim Budget" - will automatically populate (linked to Interim Input tab)  
 Column I "\$ Difference" - will automatically populate  
 Column J "% Change" - will automatically populate  
 Column K "Explanation" - provide an explanation if Column J is highlighted in **RED**

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Description	Object Code	2nd Interim Budget vs Preliminary Budget		Favorable / (Unfavorable)		Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> <b>=&gt;10% and =&gt;(-10%)</b>
		Preliminary Budget (A)	2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
<b>A. REVENUES (8000-8799)</b>						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,262,054	1,262,054	-	0%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	91,438	91,438	-	0%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,329,500	3,329,500	-	0%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
<b>Total, LCFF Sources</b>		<b>4,682,992</b>	<b>4,682,992</b>	-	<b>0%</b>	
2. Federal Revenues (8100-8299)						
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	45,401	45,401	-	0%	
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290	8,920	8,920	-	0%	
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290	-	-	-	0%	
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290	10,000	10,000	-	0%	
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (R	8290	-	-	-	0%	
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	52,000	52,000	-	0%	
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	-	-	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	120,127	120,127	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	703,629	703,629	-	0%	
<b>Total - Federal Revenues</b>		<b>940,077</b>	<b>940,077</b>	-	<b>0%</b>	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	374,896	374,896	-	0%	
State Special Education Mental Health Services (Res 6512)	8590	86,520	86,520	-	0%	
Mandate Block Grant (Res 0000)	8550	6,753	6,753	-	0%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	74,522	74,522	-	0%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	29,717	29,717	-	0%	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	224,880	224,880	-	0%	
<b>Total - Other State Revenues</b>		<b>797,288</b>	<b>797,288</b>	-	<b>0%</b>	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	212,000	212,000	-	0%	
<b>Total - Local Revenues</b>		<b>212,000</b>	<b>212,000</b>	-	<b>0%</b>	
<b>5. TOTAL REVENUES</b>		<b>6,632,358</b>	<b>6,632,358</b>	-		
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>						
1. Certificated Salaries						
Teachers' Salaries	1100	2,246,825	2,246,825	-	0%	
Pupil Support Salaries	1200	204,713	204,713	-	0%	
Supervisors' and Administrators' Salaries	1300	451,813	451,813	-	0%	
Other Certificated Salaries	1900	48,785	48,785	-	0%	
<b>Total, Certificated Salaries</b>		<b>2,952,136</b>	<b>2,952,136</b>	-	<b>0%</b>	
2. Classified Salaries						
Instructional Salaries	2100	337,087	337,087	-	0%	
Support Salaries	2200	91,656	91,656	-	0%	
Supervisors' and Administrators' Salaries	2300	177,530	177,530	-	0%	
Clerical and Office Salaries	2400	216,767	216,767	-	0%	
Other Classified Salaries	2900	-	-	-	0%	
<b>Total, Classified Salaries</b>		<b>823,039</b>	<b>823,039</b>	-	<b>0%</b>	

Elevate School - Board Meeting - Agenda - Monday March 13, 2023 at 4:00 PM  
**2nd Interim Budget vs Preliminary Budget**  
 FY 2022-23

**Instructions:**

Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2022)  
 Column H "2nd Interim Budget" - will automatically populate (linked to Interim Input tab)  
 Column I "\$ Difference" - will automatically populate  
 Column J "% Change" - will automatically populate  
 Column K "Explanation" - provide an explanation if Column J is highlighted in **RED**

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Description	Object Code	2nd Interim Budget vs Preliminary Budget				Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> <b>=&gt;10% and =&gt;(-10%)</b>
		Preliminary Budget (A)	2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
<b>3. Employee Benefits</b>						
STRS	3101-3102	563,858	563,858	-	0%	
PERS	3201-3202	-	-	-	0%	
OASDI/Medicare (Social Security)	3301-3302	105,768	105,768	-	0%	
Health and Welfare Benefits	3401-3402	280,894	280,894	-	0%	
Unemployment Insurance	3501-3502	18,876	18,876	-	0%	
Workers' Compensation Insurance	3601-3602	49,170	49,170	-	0%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	12,346	12,346	-	0%	
<b>Total, Employee Benefits</b>		<b>1,030,913</b>	<b>1,030,913</b>	-	<b>0%</b>	
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	34,610	34,610	-	0%	
Books and Other Reference Materials	4200	9,583	9,583	-	0%	
Materials and Supplies	4300	152,718	152,718	-	0%	
Non-capitalized Equipment	4400	15,000	15,000	-	0%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	104,265	104,265	-	0%	
<b>Total, Books and Supplies</b>		<b>316,175</b>	<b>316,175</b>	-	<b>0%</b>	
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	0%	
Travel and Conferences	5200	8,050	8,050	-	0%	
Dues and Memberships	5300	13,504	13,504	-	0%	
Insurance	5400	63,856	63,856	-	0%	
Operations and Housekeeping Services	5500	81,819	81,819	-	0%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	464,876	464,876	-	0%	
Transfer of Direct Costs ( <b>MUST</b> net to zero)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	742,827	742,827	-	0%	
Communications	5900	45,409	45,409	-	0%	
<b>Total, Services and Other Operating Expenditures</b>		<b>1,420,341</b>	<b>1,420,341</b>	-	<b>0%</b>	
<b>6. Capital Outlay</b>						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	29,750	29,750	-	0%	
<b>Total, Capital Outlay</b>		<b>29,750</b>	<b>29,750</b>	-	<b>0%</b>	
<b>7. Other Outgo</b>						
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs ( <b>MUST</b> net to zero)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	-	-	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
<b>Total, Other Outgo</b>		-	-	-	<b>0%</b>	
<b>8. TOTAL EXPENDITURES</b>		<b>6,572,354</b>	<b>6,572,354</b>	-		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>60,003</b>	<b>60,003</b>			
<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted account ( <b>MUST</b> net to zero) <i>(Include contribution to the unfunded cost of Special Education)</i>	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)</b>		<b>60,003</b>	<b>60,003</b>	-		

# Coversheet

## Approve 23-24 Health Benefit Allocations

**Section:** II. Agenda Items  
**Item:** D. Approve 23-24 Health Benefit Allocations  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:**  
2023.3.13 Newfront - Elevate Contribution recommendations.pdf

# Elevate School – Benefits Contribution Recommendations 2023-2024

## Current

- \$7,000 per year for all full time employees to be used towards medical, dental, vision, life & voluntary benefits

## Proposed for 2023-2024 – Benefit Allowance

- Contribute an additional amount for employees with dependents to help offset cost of enrolling spouses, domestic partners or children on Elevate School plans
  - Employees with no dependents - \$7,000 per year for all full time employees to be used towards medical, dental, vision, life & voluntary benefits
  - Employees with 1 dependent - \$8,400 per year for all full time employees to be used towards medical, dental, vision, life & voluntary benefits
  - Employees with 2 or more dependents - \$9,600 per year for all full time employees to be used towards medical, dental, vision, life & voluntary benefits
- Most employees currently have no deductions from their paycheck for benefits due to staying under allowance
  - Employees who do enroll dependents have significant cost per pay check to enroll them
- Overall cost impact to Elevate School to alter contributions would be **\$31,921** annually in increase contribution costs to the school

## Proposed for 2023-2024 – Cash in Lieu for full waiver of benefits

- Provide a \$100 monthly stipend to employees who waive all benefits (medical, dental, vision, life, voluntary benefits) that Elevate School contributes towards
- For employees who already have coverage elsewhere (spouse or parent), employees can remain on those plans and be given a stipend for waiving benefits coverage through Elevate School
- Potential cost savings to Elevate School - **\$18,000**