



Elevate School

Board Meeting

Date and Time

Monday January 9, 2023 at 4:00 PM PST

Location

Elevate Middle School Campus, Fireside Room
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A. Record Attendance and Guests		Kirsten Grimm	1 m
B. Call the Meeting to Order		Kirsten Grimm	1 m
C. Approve Agenda	Vote	Kirsten Grimm	1 m
D. Approve Minutes from December 6 Regular Board Meeting	Approve Minutes	Kirsten Grimm	1 m

	Purpose	Presenter	Time
E. Core Values and Board Meeting Protocol		Kirsten Grimm	2 m
F. Non-Agenda Public Comment		Kirsten Grimm	5 m
II. Agenda Items			4:11 PM
A. Executive Director Report/Community Update	FYI	Ryan Elliott	15 m
B. Financial Update and Board Goal Discussion	FYI	Adam McWethy	25 m
C. Approve Expanded Learning Opportunity Plan - Revised	Vote	Ryan Elliott	10 m
D. Board Manual - First Reading	Discuss	Chancellor Brown	25 m
Draft Board Manual can be viewed here .			
E. Board Goal Updates	Discuss		5 m
Board Manual, Strategic Planning, Compensation Package			
III. Closing Items			5:31 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes from December 6 Regular Board Meeting

Section: I. Opening Items
Item: D. Approve Minutes from December 6 Regular Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on December 6, 2022

APPROVED



Elevate School

Minutes

Board Meeting

Date and Time

Tuesday December 6, 2022 at 4:00 PM

Location

Elevate Middle School Campus, Room 205
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day before the meeting.

Directors Present

Adam McWethy, Chancellor Brown, Kirsten Grimm, Robin McCulloch

Directors Absent

Cheryl Gorman

Guests Present

DeAnna Jones, Kellie Hooper, Ryan Elliott

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Kirsten Grimm called a meeting of the board of directors of Elevate School to order on Tuesday Dec 6, 2022 at 4:10 PM.

C. Approve Agenda

Adam McWethy made a motion to Approve Agenda.
Robin McCulloch seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Approve Minutes from November 14 Regular Board Meeting

Robin McCulloch made a motion to approve the minutes from Board Meeting on 11-14-22.
Chancellor Brown seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Core Values and Board Meeting Protocol

The board read through the core values.

F. Non-Agenda Public Comment

No public comment.

II. Agenda Items

A. Executive Director Report/Community Update

Ryan Elliott Reported:

- Current enrollment 461
- Monthly attendance K-5 94% middle school 91%
- Unit 2 has started
- Winter Exhibition will be held next week
- Prop 39 was submitted, expected finalization March
- Dec. 1 opened up the lottery for 2023-2024, 164 applications submitted at this time
- Public lottery in mid-March
- Charter site visit early January
- ELAC Meeting had 8 parents attend
- First Parent Advisory Meeting was held the first week in Dec.

Ryan Elliott Reported:

- Current enrollment 461
- Monthly attendance K-5 94% middle school 91%
- Unit 2 has started
- Winter Exhibition will be held next week
- Prop 39 was submitted, expected finalization March
- Dec. 1 opened up the lottery for 2023-2024, 164 applications submitted at this time
- Public lottery in mid-March
- Charter site January 31st
- ELAC Meeting had 8 parents attend
- First Parent Advisory Meeting was held the first week in Dec.

B.

Financial Update

DeAnna Jones reported on the financials.

C. Approve the First Interim Financial Report

Robin McCulloch made a motion to Approve the First Interim Financial Report.
Chancellor Brown seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Approve 2021-2022 Audit Report

Adam McWethy made a motion to Approve 2021-2022 Audit Report.
Chancellor Brown seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Approve Arts, Music and Instructional Material Discretionary Block Grant Plan

Robin McCulloch made a motion to Approve Arts, Music and Instructional Material Discretionary Block Grant Plan.
Chancellor Brown seconded the motion.
The board **VOTED** to approve the motion.

F. Approve Parent and Family Engagement Policy

Adam McWethy made a motion to Approve Parent and Family Engagement Policy.
Robin McCulloch seconded the motion.
Approve Parent and Family Engagement Policy with future updates
The board **VOTED** unanimously to approve the motion.

G. Board Goal Updates

Kristen Grimm reported on Strategic Planning.

- Meeting with 2 experts to look at a long term strategic plan

Adam McWethy reported on the Compensation package.

- Working on a packet to share with teacher and staff
- Plan to have compensation package available or board discussion in January

Chancellor Brown reported on Board Manual.

- Draft Board Manual will be sent to Board for review

III. Closing Items

A. Adjourn Meeting

Adam McWethy made a motion to Adjourn Meeting.
Robin McCulloch seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:29 PM.

Respectfully Submitted,
Chancellor Brown

Coversheet

Core Values and Board Meeting Protocol

Section: I. Opening Items
Item: E. Core Values and Board Meeting Protocol
Purpose:
Submitted by:
Related Material: Elevate Core Values & Board Meeting Norms.pdf

Elevate Core Values & Board Meeting Norms

Excellence: We hold ourselves to a high standard, and believe everyone in our community is capable of achieving greatness.

- We seek opportunities and are prepared to take advantage of them
- We challenge each other in order to achieve the highest standards
- We follow-through on our commitments

Leadership: We believe every person is capable of creativity and innovation that can cause positive change in the world. We will create the opportunities for all students + staff to practice and achieve their leadership potential.

- We model the 7 Habits in our interactions and influence our school community to do the same
- We recognize and build upon the creativity, innovation, and leadership of one another and all those in our school community
- We take a learning stance and seek out examples of innovation and best practice in order to grow

Justice: We are agents of change committed to exploring how our identities, community diversity, and action lead to justice.

- We solicit and listen to all community input, especially voices that often go unheard
- We are transparent with our rationale for decision-making
- We make decisions honoring our most vulnerable members
- We make decisions consistent with Elevate Core Values

Community: We are better together. Each member is valued as an essential contributor to our community.

- We speak to each other in-person, and with kindness and respect, when expressing thoughtful and challenging ideas
- We listen with an ear of understanding and consideration for different perspectives and life experiences
- We focus on bringing the entire Elevate community together by honoring the benefits of our diversity

This is a living document: we will check in on our Elevate Board Meeting Norms based on our Core Values at our annual retreat. As a Board we will undergo a self-assessment of Elevate Board Meeting Norms as needed to encourage mindfulness.

Coversheet

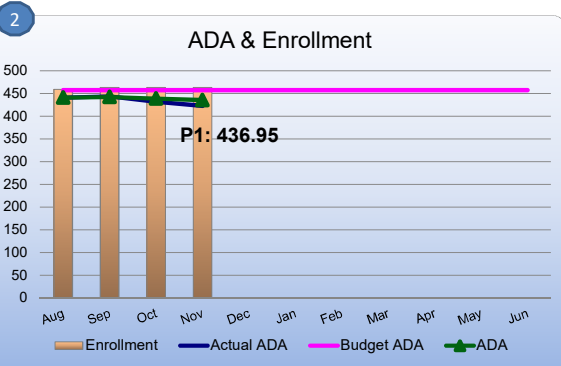
Financial Update and Board Goal Discussion

Section: II. Agenda Items
Item: B. Financial Update and Board Goal Discussion
Purpose: FYI
Submitted by:
Related Material: EE School Nov 22 Financial Packet.pdf

ELEVATE SCHOOL - Financial Dashboard (November 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

One-Time Spending Summary

Funding Source	Spending Timeline	FY End				Total Spent/ Budgeted (A)	Balance
		6/30/2020	6/30/2021	6/30/2022	6/30/2023		
Total		2,890,508	5,419	279,822	612,450	503,644	1,545,385

January Proposal

Per School Services of California:
 In January, California's Governor will present the State Budget, after ushering in a new Legislature chosen by the people of California in the 2022 General Election. The state's economy could face strong headwinds leading into fiscal year 2023-24, and residents will look to the Governor for a budget that protects them and the programs and services they value. Amidst an uncertain economy, COVID-19 remains stubbornly persistent. The Governor's Budget will have to balance addressing the continuing effects of the pandemic while ensuring that the state can absorb what many believe is an impending economic downturn.

3 Average Daily Attendance Analysis

Category	Actual through Month 4	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	463	462	475	(13)	418
ADA %	94.4%	95.4%	96.3%	-0.9%	93.9%
ADA	435.28	440.45	457.19	(16.74)	392.37

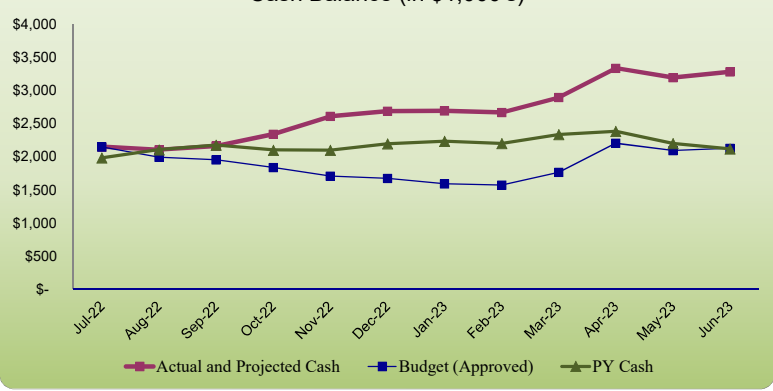
4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.3%	48.3%	3.0%	45.2%
3-Year Average %	43.9%	43.9%	0.0%	42.7%
District UPP C. Grant Cap	57.1%	58.4%	1.2%	58.4%

5 INCOME STATEMENT

INCOME STATEMENT	As a % of Revenue	Forecast	VS. Budget	FY 22-23 YTD			Historical		
		As of 11/30/22	FY 22-23 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22 Unaudited	FY 20-21
Local Control Funding Formula		4,651,793	4,682,992	(31,199)	1,578,812	1,435,049	143,763	3,762,827	3,108,971
Federal Revenue		1,120,257	940,077	180,180	122,489	44,947	77,542	934,496	824,446
State Revenue		452,276	422,392	29,884	644,960	110,344	534,616	450,739	188,492
Other Local Revenue		401,169	414,896	(13,727)	126,635	121,392	5,242	294,263	255,270
Grants/Fundraising		152,000	172,000	(20,000)	3,856	602	3,254	117,904	61,799
TOTAL REVENUE		6,777,496	6,632,358	145,138	2,476,752	1,712,335	764,417	5,560,228	4,438,978
<i>Total LCFF per ADA</i>		<i>10,561</i>	<i>10,632</i>	<i>(71)</i>				<i>14,171</i>	<i>12,701</i>
Certificated Salaries		2,853,992	2,952,136	98,144	988,705	1,020,790	32,085	2,268,347	1,705,279
Classified Salaries		820,508	823,039	2,531	282,071	301,062	18,991	675,155	601,648
Benefits		1,025,237	1,030,913	5,675	427,957	389,651	(38,306)	831,976	625,991
<i>Total Payroll Expenses</i>	<i>\$4,699,738</i>	<i>69%</i>							
Student Supplies		440,848	316,175	(124,672)	249,026	134,662	(114,364)	410,742	446,895
Operating Expenses		1,491,942	1,420,341	(71,601)	568,506	568,343	(163)	1,162,128	954,462
Other		43,695	29,750	(13,945)	17,419	12,428	(4,991)	77,163	24,342
<i>Total Other Operating Expenses</i>	<i>\$1,976,484</i>	<i>29%</i>							
TOTAL EXPENSES		6,676,222	6,572,354	(103,868)	2,533,685	2,426,937	(106,748)	5,425,512	4,358,617
NET INCOME / (LOSS)		101,274	60,003	41,270	(56,933)	(714,602)	657,669	134,716	80,361

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,282,112	2,130,221	1,151,890

7 Balance Sheet

Balance Sheet	6/30/2022	10/31/2022	11/30/2022	6/30/2023 FC
Assets				
Cash, Operating	1,308,195	1,528,053	1,799,711	2,280,678
Cash, Restricted	813,827	813,827	813,827	1,001,433
Accounts Receivable	731,219	176,508	176,508	301,429
Other Assets	146,628	69,980	69,994	188,625
Net Fixed Assets	98,967	129,379	125,625	99,350
Total Assets	3,098,836	2,717,747	2,985,665	3,871,516
Liabilities				
A/P & Payroll	200,196	151,307	143,959	236,062
Due to Others	32,539	32,539	32,539	668,080
Deferred Revenue	285,615	285,615	285,615	285,615
Total Liabilities	518,350	469,461	462,113	1,189,757
Equity				
Beginning Fund Bal.	2,445,769	2,580,485	2,580,485	2,580,485
Net Income/(Loss)	134,716	(332,200)	(56,933)	101,274
Total Equity	2,580,485	2,248,286	2,523,552	2,681,759
Total Liabilities & Equity	3,098,836	2,717,747	2,985,665	3,871,516
Days Cash on Hand	89	85	99	126
Cash Reserve %	24.5%	23.2%	27.1%	34.4%



ELEVATE SCHOOL
 2022-23 Cash Flow Forecast
 Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

Actuals as of 11/30/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
Income														
8011-8098 - Local Control Funding Formula Sources														
8011 Local Control Funding Formula	57,660	57,660	103,788	149,711	103,788	103,788	103,788	125,913	125,913	125,913	125,913	125,764	7,175	1,316,776
8012 Education Protection Account	-	-	19,619	-	-	-	19,619	-	-	26,478	-	22,375	-	88,090
8096 In Lieu of Property Taxes	-	194,838	389,676	259,784	242,288	231,399	231,399	231,399	482,940	241,470	241,470	441,470	58,794	3,246,927
Total 8011-8098 - Local Control Funding Formula Sources	57,660	252,498	513,083	409,495	346,076	335,187	354,806	357,313	608,853	393,861	367,383	589,609	65,968	4,651,793
8100-8299 - Federal Revenue														
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	52,000	52,000
8221 Child Nutrition - Federal	-	14,666	-	-	3,709	16,809	16,009	12,006	9,605	16,009	13,607	14,408	\$60,021	176,848
8291 Title I	-	-	-	-	-	-	14,305	-	-	14,305	-	-	28,610	57,220
8292 Title II	-	-	-	-	-	-	2,747	-	-	2,747	-	-	5,494	10,988
8295 Title IV, SSAFE	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000
8296 Title IV, PCSGP	-	-	-	-	-	-	89,572	-	-	-	-	-	-	89,572
8297 Facilities Incentive Grant	-	-	-	40,000	-	-	-	-	-	-	-	-	-	40,000
8299 All Other Federal Revenue	-	1,824	22,060	12,389	27,841	226,782	-	-	-	407,689	-	-	(14,956)	683,629
Total 8100-8299 - Other Federal Income	-	16,490	22,060	52,389	31,550	243,591	125,133	12,006	9,605	443,249	13,607	14,408	136,170	1,120,257
8300-8599 - Other State Revenue														
8520 Child Nutrition - State	-	-	-	40,500	30,626	4,307	4,102	3,076	2,461	4,102	3,486	3,691	(\$49,872)	46,478
8550 Mandate Block Grant	-	-	-	-	7,196	7,196	-	-	-	-	-	-	-	14,392
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	29,967	-	-	29,967	-	-	14,983	74,917
8562 State Lottery - Prop 20	-	-	-	-	-	-	11,810	-	-	11,810	-	-	5,905	29,526
8560 Lottery Revenue	-	-	-	-	-	-	41,777	-	-	41,777	-	-	20,889	104,444
8592 State Mental Health	-	-	-	5,494	1,766	-	-	-	-	63,250	-	-	16,010	86,520
8595 Expanded Learning Opportunity Program	15,215	15,215	27,388	27,388	121,831	27,388	27,388	18,889	18,889	18,889	18,889	18,889	(261,813)	94,443
8599 State Revenue - Other	-	175	19,097	-	333,069	-	-	-	-	26,500	-	-	(272,841)	106,000
Total 8300-8599 - Other State Income	15,215	15,390	46,485	73,382	494,488	38,890	73,267	21,965	21,350	154,518	22,375	22,580	(547,627)	452,276
8600-8799 - Other Local Revenue														
8660 Interest & Dividend Income	-	1,986	-	3,815	-	-	3,414	-	-	3,523	-	-	7,262	20,000
8695 Contributions & Events	-	-	149	-	127	-	268	143,591	924	894	-	-	46	146,000
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,926	1,137	2,465	472	-	6,000
8699 All Other Local Revenue	-	-	-	5,879	-	-	-	-	3,166	-	597	-	10,358	20,000
8792 Transfers of Apportionments - Special Education	-	-	-	87,008	27,948	25,739	25,739	25,739	55,689	27,845	27,845	27,845	29,772	361,169
Total 8600-8799 - Other Income-Local	-	1,986	149	96,701	31,655	25,739	29,422	169,331	61,706	33,399	30,906	28,316	43,858	553,169
Prior Year Adjustments														
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	72,875	286,364	581,777	631,967	903,769	643,408	582,627	560,614	701,514	1,025,027	434,272	654,914	(301,631)	6,777,496
Expense														
1000 - Certificated Salaries														
Total 1000 - Certificated Salaries	28,817	167,476	272,972	261,128	258,312	266,470	266,470	266,470	266,470	266,470	266,470	266,470	-	2,853,992
2000 - Classified Salaries														
Total 2000 - Classified Salaries	12,145	39,301	76,648	82,855	71,123	76,920	76,920	76,920	76,920	76,920	76,920	76,920	-	820,508
3000 - Employee Benefits														
3111 STRS - State Teachers Retirement System	5,373	31,585	52,518	45,464	49,782	50,896	50,896	50,896	50,896	50,896	50,896	50,896	-	540,991
3311 OASDI - Social Security	711	2,334	4,547	4,743	4,015	4,769	4,769	4,769	4,769	4,769	4,769	4,769	-	49,732
3331 MED - Medicare	584	2,998	5,070	4,870	4,659	4,979	4,979	4,979	4,979	4,979	4,979	4,979	-	53,035
3401 H&W - Health & Welfare	29,072	48,628	23,615	47,539	36,112	21,254	21,254	21,254	21,254	21,254	21,254	-	-	312,490
3501 SUI - State Unemployment Insurance	201	1,034	1,748	1,679	1,607	1,717	1,717	1,717	1,717	1,717	1,717	1,717	-	18,288
3601 Workers' Compensation Insurance	5,529	2,534	2,534	2,031	2,031	2,031	2,031	2,031	2,031	2,031	2,031	2,031	-	25,316
3901 Other Retirement Benefits	109	466	600	596	537	1,154	1,154	1,154	1,154	1,154	1,154	1,154	-	10,384
Total 3000 - Employee Benefits	41,580	89,579	90,631	107,425	98,741	86,799	86,799	86,799	86,799	86,799	84,769	63,515	15,000	1,025,237

Actuals as of 11/30/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
4000 - Supplies														
4111 Core Curricula Materials	18,726	9,540	-	-	-	497	497	497	497	497	497	497		31,745
4211 Books & Other Reference Materials	4,592	695	1,713	-	-	241	241	241	241	241	241	241		8,684
4311 Student Materials	33	12,051	26,947	10,316	2,168	1,212	1,212	1,212	1,212	1,212	1,212	1,212		60,000
4351 Office Supplies	222	2,274	5,803	4,663	2,329	2,052	2,052	2,052	2,052	2,052	2,052	2,052		29,658
4371 Custodial Supplies	-	136	896	1,685	1,304	646	646	646	646	646	646	646		8,539
4391 Food (Non Nutrition Program)	-	1,509	2,582	1,161	2,298	952	952	952	952	952	952	952		14,212
4392 Uniforms	-	-	-	387	6,953	918	918	918	918	918	918	918		13,767
4393 PE & Sports Equipment	-	-	-	446	1,474	139	139	139	139	139	139	139		2,893
4399 All Other Supplies	-	3,490	3,153	2,683	660	1,325	1,325	1,325	1,325	1,325	1,325	1,325		19,259
4390 Other Supplies	-	4,999	5,735	4,677	11,385	3,334	3,334	3,334	3,334	3,334	3,334	3,334	-	50,131
4411 Non Capitalized Equipment	36,380	6,001	9,672	11,742	1,085	2,160	2,160	2,160	2,160	2,160	2,160	2,160		80,000
4711 Nutrition Program Food & Supplies	-	-	3,829	17,635	29,796	11,258	9,006	15,010	12,759	13,509	15,010	15,761	28,519	172,091
Total 4000 - Supplies	59,953	35,695	54,594	50,717	48,067	21,399	19,148	25,152	22,900	23,651	25,152	25,902	28,519	440,848
5000 - Operating Services														
5211 Travel & Conferences	-	50	-	1,233	256	930	930	930	930	930	930	930		8,050
5311 Dues & Memberships	9,923	150	1,425	-	-	443	443	443	443	443	443	443		14,600
5451 General Insurance	16,235	6,102	6,102	6,102	6,102	6,102	6,102	6,102	6,102	6,102	341	341		71,834
5511 Utilities	-	-	-	-	-	2,519	2,519	2,519	2,519	2,519	2,519	2,519		17,632
5531 Housekeeping Services	2,171	4,134	934	12,659	4,049	2,698	2,698	2,698	2,698	2,698	2,698	2,698		42,830
5599 Other Facility Operations & Utilities	-	108	663	209	440	1,860	1,860	1,860	1,860	1,860	1,860	1,860		14,440
5619 Other Facility Rentals	42,975	34,155	61,312	35,517	36,042	28,228	28,228	28,228	28,228	28,228	28,228	28,228		407,600
5621 Equipment Lease	1,522	979	2,132	2,161	3,278	2,225	2,225	2,225	2,225	2,225	2,225	2,225		25,644
5631 Vendor Repairs	-	900	-	159	-	648	648	648	648	648	648	648		5,593
5812 Field Trips & Pupil Transportation	-	-	91	1,831	19,331	2,647	2,647	2,647	2,647	2,647	2,647	2,647		39,778
5821 Legal	-	650	599	668	-	3,275	3,275	3,275	3,275	3,275	3,275	3,275		24,843
5823 Audit	-	-	-	-	-	1,643	1,643	1,643	1,643	1,643	1,643	1,643		11,498
5831 Advertisement & Recruitment	164	2,006	-	-	-	887	887	887	887	887	887	887		8,376
5842 Special Education Services	-	828	2,407	13,007	12,390	19,062	19,062	19,062	19,062	19,062	19,062	19,062		162,069
5843 Non Public School	-	-	-	-	-	500	500	500	500	500	500	500	-	3,500
5844 After School Services	-	-	-	-	160	13,469	13,469	13,469	13,469	13,469	13,469	13,469		94,443
5849 Other Student Instructional Services	-	5,622	836	5,152	11,767	3,860	3,860	3,860	3,860	3,860	3,860	3,860		50,399
5852 PD Consultants & Tuition	-	-	4,826	2,671	11,398	5,643	5,643	5,643	5,643	5,643	5,643	5,643		58,397
5859 All Other Consultants & Services	17,207	20,008	14,018	29,058	32,173	12,976	12,976	12,976	12,976	12,976	12,976	12,976		203,300
5861 Non Instructional Software	22,411	2,758	1,591	3,457	2,267	1,837	1,837	1,837	1,837	1,837	1,837	1,837		45,340
5865 Fundraising Cost	-	-	-	-	-	1,483	1,483	1,483	1,483	1,483	1,483	1,483		10,381
5871 District Oversight Fees	-	-	-	-	-	5,284	5,284	5,284	5,284	5,284	5,284	5,284	20,084	57,072
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	12,395	12,395
5899 All Other Expenses	469	15	15	37	32	1,280	1,280	1,280	1,280	1,280	1,280	1,280		9,524
5911 Office Phone	87	371	371	4,261	4,094	1,676	1,676	1,676	1,676	1,676	1,676	1,676		20,914
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-		-
5921 Internet	1,560	1,560	1,560	7,338	4,634	7,348	7,348	7,348	7,348	7,348	7,348	7,348		68,091
5923 Website Hosting	-	-	-	-	-	302	302	302	302	302	302	302		2,115
5931 Postage & Shipping	-	-	192	249	80	85	85	85	85	85	85	85		1,119
5999 Other Communications	-	12	12	12	12	17	17	17	17	17	17	17		165
Total 5000 - Operating Services	114,724	80,407	99,086	125,782	148,506	128,926	128,926	128,926	128,926	128,926	123,164	123,164	32,479	1,491,942
6000 - Capital Outlay														
6901 Depreciation Expense	2,905	3,230	3,777	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754		43,695
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-		-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-		-
Total 6000 - Capital Outlay	2,905	3,230	3,777	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	-	43,695
7000 - Other Outgo														

ELEVATE SCHOOL
 2022-23 Cash Flow Forecast
 Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

Actuals as of 11/30/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 7000 - Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSE	260,124	415,689	597,708	631,662	628,502	584,267	582,015	588,019	585,768	586,518	580,227	559,724	75,998	6,676,222
NET INCOME	(187,249)	(129,325)	(15,931)	305	275,267	59,141	612	(27,405)	115,746	438,508	(145,955)	95,190	(377,629)	101,274
Operating Income														144,968
EBITDA														144,968
Beginning Cash Balance	2,122,022	2,151,656	2,107,780	2,161,993	2,341,880	2,613,537	2,691,964	2,696,330	2,672,678	2,896,269	3,338,531	3,196,329	3,282,112	2,122,022
Cash Flow from Operating Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(187,249)	(129,325)	(15,931)	305	275,267	59,141	612	(27,405)	115,746	438,508	(145,955)	95,190	(377,629)	101,274
Change in Accounts Receivable														
Prior Year Accounts Receivable	264,947	43,702	31,065	214,997	-	15,533	-	-	104,091	-	-	56,886	-	731,220
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	(301,431)	(301,431)
Change in Due from	-	(244)	244	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(61,433)	17,198	13,837	(33,184)	(8,130)	-	-	-	-	-	-	48,585	43,519	20,391
Change in Due to	-	-	-	-	-	-	-	-	-	-	-	-	635,541	635,541
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	(55,754)	41,283	33,840	(4,676)	781	-	-	-	-	-	-	-	-	15,475
Change in Prepaid Expenditures	85,362	(180)	(226)	(1,308)	(14)	-	-	-	-	-	-	(118,632)	-	(34,997)
Change in Deposits	(7,000)	-	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	2,905	3,230	3,777	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	-	43,695
Cash Flow from Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(12,144)	(19,540)	(12,394)	-	-	-	-	-	-	-	-	-	-	(44,077)
Cash Flow from Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	2,151,656	2,107,780	2,161,993	2,341,880	2,613,537	2,691,964	2,696,330	2,672,678	2,896,269	3,338,531	3,196,329	3,282,112	3,282,112	3,282,112
Designated Portion of Ending Cash Balance	813,827	813,827	813,827	813,827	813,827	813,827	813,827	813,827	813,827	813,827	813,827	1,001,433	1,001,433	



Elevate School Financial Analysis November 2022

Net Income

Elevate School is projected to have a net income of \$101,274 in the Fiscal Year 2022-23. This is \$41,270 more than the current board-approved budget.

Balance Sheet

As of November 30, 2022, the school's operating cash balance was \$1,799,711, with an additional amount of \$813,827 reserved for Economic Uncertainty.

As of November 30, 2022, the Accounts Receivable balance was \$176,508.

As of November 30, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$143,959.

Income Statement

Revenue

Total revenue for Fiscal Year 2022-23 is projected to be \$6,777,496, which is \$145,138 less than the board-approved budget.

- LCFF is projected to be \$31,199 under budget based on a 462 enrollment and 95.4% ADA, resulting in a 440.45 Average Daily Attendance rate (approved budget COLA = 6.56%; current COLA = 13.26%).
- Federal Revenue is projected to be \$180,180 favorable mainly due to PCSG revenue and Child Nutrition Revenue.
- Other State Revenue is projected to be \$29,884 favorable due to an increase in one-time funding (Arts, Music, and Instructional Materials Block Grant.)
- Other Local Revenue is projected to be \$13,727 unfavorable due to a projected decrease in State SPED revenue.
- Grants/Fundraising projection was adjusted to a more conservative balance to the budgeted amount.

Expenses

Total expenses for the year are projected to be \$6,676,222. This is \$103,868 more than the budgeted amount.

- Classified Salaries are projected to be \$98,144 less than the budgeted amount. This includes roughly \$30,000 available for a new staff member.
- Student Supplies are projected to be \$124,672 more than the budgeted amount due to additional PCSG and Nutrition Program Food & Supplies expenditures offset by the revenue.
- Operating Expenses are projected to be \$71,601 more than the budgeted amount due to the current internet expenses projection.
- Other expenses are projected to be \$13,945 more than the budgeted amount due to depreciation expenses being higher than anticipated.

ADA & Enrollment

Financials were calculated based on an enrollment of 462 and ADA percentage of 95.4%, resulting in an Average Daily Attendance of 440.45. Budgeted enrollment was 475 with a 96.3% ADA percentage, resulting in an Average Daily Attendance of 457.19.

**Elevate School
Check Register
From 11/01/2022 to 11/30/2022**

Check #	Vendor Name	Date	Description	Amount
1002704	LUNCH ASSIST, INC	11/7/2022	07/22 - NUTRITION CONSULTING, LUNCH ASSIST PRO -NUTRITION TRAINING	10,300.00
1002705	SOUND THERAPIES, INC.	11/14/2022	10/22 - SPEECH & LANGUAGE THERAPY	12,390.00
1002706	SAN DIEGO COUNTY SUPERINTENDENT OF SCHOOLS	11/14/2022	09/26/22-9/30/22 - 6TH GRADE CAMP	13,357.04
1002707	SAN DIEGO STATE UNIVERSITY FOUNDATION	11/21/2022	FY22-23 - SDSURF FUND 5A864A	23,000.00
1002708	TOP NOTCH CATERING	11/21/2022	10/22 - MEALS, EQUIPMENT RENTALS	17,050.65
1002709	EXED	11/21/2022	10/22 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERVICES	10,858.33
1002710	SAN DIEGO COUNTY OFFICE OF EDUCATION	11/28/2022	FY22-23 TEACHER INDUCTION	10,000.00
1387M	TONY LAW	11/3/2022	10/01/22-10/26/22 - CUSTODIAL SERVICES	378.00
1388M	MICHELLA ALMEIDA	11/15/2022	MILEAGE	131.20
1389M	MICHELLA ALMEIDA	11/17/2022	MILEAGE	124.96
2211020-1019M	CHARTER TECH SERVICES	11/2/2022	11/22 - MONTHLY TECH SERVICES	2,500.00
2211021-1019M	MUTUAL OF OMAHA INSURANCE COMPANY	11/2/2022	12/22 - HEALTH PREMIUM	2,677.66
2211080-1019M	CHARTERSAFE	11/8/2022	11/22 - PREMIUM PACKAGE, WORKERS' COMPENSATION, AUDIT	8,132.93
2211160-1019M	CHOICE BUILDER ADMINISTRATORS	11/16/2022	12/22 - HEALTH PREMIUM	3,622.34
2211161-1019M	ASSURITY LIFE INSURANCE COMPANY	11/16/2022	09/22-10/22 - HEALTH PREMIUM	4,010.97
2211162-1019M	MUTUAL OF OMAHA INSURANCE COMPANY	11/16/2022	12/22 - HEALTH PREMIUM	907.02
2211220-1019M	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	11/22/2022	12/22 - HEALTH PREMIUM	32,284.49
2211221-1019M	CHARTER TECH SERVICES	11/22/2022	10/22 - VISIO PLAN 2	2.20
2211250-1019M	WILINE NETWORKS INC	11/25/2022	11/22 - INTERNET SERVICE AT SM CAMPUS	1,350.68
2211251-1019M	WILINE NETWORKS INC	11/25/2022	11/22 - INTERNET SERVICE AT MS CAMPUS	209.65
2211280-1019M	BUSINESS CARD	11/28/2022	10/07/22-11/06/22 - CREDIT CARD PURCHASES	13,793.12
A009059	OPEN WORKS	11/7/2022	10/22 - JANITORIAL SERVICES AT TS CAMPUS	8,468.00
A009060	CAROLE B FISHER	11/7/2022	09/01/22-10/10/22 - SPED CONSULTING	175.00
A009061	WAXIE SANITARY SUPPLY	11/7/2022	HAND ROLL TOWELS, KLEENEX	388.88
A009215	OPEN WORKS	11/14/2022	11/22 - JANITORIAL SERVICES AT TS CAMPUS	2,734.00
A009385	OPEN WORKS	11/21/2022	08/22 - JANITORIAL SERVICES AT TS CAMPUS	2,734.00
A009515	KYLE LINNIK	11/28/2022	VONS - TOOTHPICKS, SKEWERS, OFFICE DEPOT - GLUE STICKS	44.22
E008378	ODP BUSINESS SOLUTIONS LLC	11/7/2022	SANITIZER, CRAYOLA COLORED PENCILS, TRASH BAGS, ETC	742.71
E008379	CINTAS	11/7/2022	SIG SANTS, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	401.74
E008549	ODP BUSINESS SOLUTIONS LLC	11/14/2022	COPY PAPER, BOOK RINGS, POSTAGE	380.16
E008550	CINTAS	11/14/2022	SIG SANT, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	100.83
E008727	DBA CITY VIEW CHURCH	11/21/2022	12/22 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
E008728	CINTAS	11/21/2022	SIG SANT, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	200.87
E008844	ODP BUSINESS SOLUTIONS LLC	11/28/2022	COLOR PAPER & BINDER CLIPS	915.42
E008845	CINTAS	11/28/2022	SIG SANT, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	200.87
P030414	AZTEC LEASING, INC	11/7/2022	10/10/22-11/09/22 - COPIER LEASE	261.84
P030416	SPECIALIZED THERAPY SERVICES	11/7/2022	09/22 - APE & NURSING SERVICES	487.50
P030417	AZTEC LEASING, INC	11/7/2022	10/25/22-11/24/22 - COPIER LEASE	586.70
P030418	AZTEC LEASING, INC	11/7/2022	10/22 - COPIER LEASE	125.58
P030420	CYNTHIA REYNA	11/7/2022	MILEAGE	119.79
P030421	ARIANNA MARRIOTTI	11/7/2022	NATIONAL UNIVERSITY - HEALTH CREDENTIAL COURSE PROGRAM	1,989.00
P030422	ALEXANDRA CRAFT	11/7/2022	STAPLES - TRI-FOLDS PRESENTATION BOARDS	130.26
P030992	MADLINE PERRY	11/14/2022	TEACHER PAY TEACHER - COLORING POSTER	4.00
P030993	CALNET	11/14/2022	09/22 - INTERNET SERVICE FOR ALL CAMPUSES	5,777.96
P030994	BLICK ART MATERIALS, LLC	11/14/2022	WATERCOLOR PAPER, CARD STOCK	69.77
P030995	DBA CITY VIEW CHURCH	11/14/2022	12/22 - OFFICE SPACE RENTAL - FLC & KIDS ISLAND	2,000.00
P030996	DEBORAH LEE BOERBAITZ	11/14/2022	10/22 - MENTORING COUNSELORS	120.00
P030997	NCS PEARSON, INC	11/14/2022	SPED INTERACTIVE STUDENT MATERIALS	101.50
P031569	FAITH COMMUNITY CHURCH	11/21/2022	12/22 - RENT	23,795.00
P031570	THE UNIFORM STORE	11/21/2022	UNIFORM SHORT SLEEVE POLOS	6,935.32
P031571	RUN THE RACE LLC	11/21/2022	10/24/22-11/04/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM CAMPUS	448.00
P031572	AT&T	11/21/2022	10/07/22-11/06/22 - PHONE SERVICE	1,127.56
P031573	SCOTT DUKA	11/21/2022	TEACHER PAY TEACHERS - LESSONS, AMAZON - CABLE FOR PROJECTOR	90.96
P031969	EAGLE SOFTWARE	11/28/2022	11/07/22-11/10/22 & 03/06/22-03/08/22 - USER CONFERENCE	1,398.00
P031970	PHONG VU	11/28/2022	HOME DEPOT - BUCKETS FOR PE	80.49
P031971	SAN DIEGO CENTER FOR CHILDREN	11/28/2022	10/22 - BASIC EDUCATION PROGRAM	4,907.00
P031972	SHARP ELECTRONICS CORPORATION	11/28/2022	09/30/22-10/31/22 - COPIER LEASE	522.91
P031973	CASSANDRA BAHR	11/28/2022	DONUT TOUCH - DONUTS FOR COFFEE WITH DIRECTOR	58.50
P031974	FAITH COMMUNITY CHURCH	11/28/2022	11/22 - ROOM RENTAL, HONORARIUM FOR SOUND & AV STAFF	675.00

**Elevate School
Check Register
From 11/01/2022 to 11/30/2022**

Check #	Vendor Name	Date	Description	Amount
P031975	RUN THE RACE LLC	11/28/2022	11/07/22-11/18/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM CAMPUS	489.38
P031976	MARITIME MUSEUM ASSOCIATION OF SAN DIEGO	11/28/2022	10/31/22-11/09/22 - CAST OFF FOR AMERICA, PRELUDE TO THE REVOLUTION	3,965.00
P031977	KCE CHAMPIONS LLC	11/28/2022	10/18/22 - CHAMPIONS EVENT	160.00
P031978	NCS PEARSON, INC	11/28/2022	SPED INTERACTIVE STUDENT MATERIALS	58.96
Total				250,603.92