



Elevate School

Board Meeting

Date and Time

Tuesday December 6, 2022 at 4:00 PM PST

Location

Elevate Middle School Campus, Room 205
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day before the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A. Record Attendance and Guests		Kirsten Grimm	1 m
B. Call the Meeting to Order		Kirsten Grimm	1 m
C. Approve Agenda	Vote	Kirsten Grimm	1 m
D. Approve Minutes from November 14 Regular Board Meeting	Approve Minutes	Kirsten Grimm	1 m
E. Core Values and Board Meeting Protocol		Kirsten Grimm	2 m
F. Non-Agenda Public Comment		Kirsten Grimm	5 m

	Purpose	Presenter	Time
II. Agenda Items			4:11 PM
A. Executive Director Report/Community Update	FYI	Ryan Elliott	15 m
B. Financial Update	FYI	Adam McWethy	15 m
C. Approve the First Interim Financial Report	Vote	Adam McWethy	5 m
D. Approve 2021-2022 Audit Report	Vote	Adam McWethy	10 m
E. Approve Arts, Music and Instructional Material Discretionary Block Grant Plan	Vote	Ryan Elliott	10 m
F. Approve Parent and Family Engagement Policy	Vote	Ryan	10 m
G. Board Goal Updates Board Manual, Strategic Planning, Compensation Package, Leadership Sustainability	Discuss		30 m
III. Closing Items			5:46 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes from November 14 Regular Board Meeting

Section: I. Opening Items
Item: D. Approve Minutes from November 14 Regular Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on November 14, 2022

APPROVED



Elevate School

Minutes

Board Meeting

Date and Time

Monday November 14, 2022 at 4:00 PM

Location

Elevate Middle School Campus, Room 104

8404 Phyllis Place

San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day before the meeting.

Directors Present

Adam McWethy, Cheryl Gorman, Kirsten Grimm, Robin McCulloch

Directors Absent

Chancellor Brown

Guests Present

DeAnna Jones (remote), Kellie Hooper, Ryan Elliott

I. Opening Items**A.**

Record Attendance and Guests

B. Call the Meeting to Order

Kirsten Grimm called a meeting of the board of directors of Elevate School to order on Monday Nov 14, 2022 at 4:02 PM.

C. Approve Agenda

Adam McWethy made a motion to approve the agenda.

Cheryl Gorman seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approve Minutes from October 10 Regular Board Meeting

Cheryl Gorman made a motion to approve the minutes from Board Meeting on 10-10-22.

Robin McCulloch seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Core Values and Board Meeting Protocol

The board reviewed the core values and the board meeting norms.

F. Non-Agenda Public Comment

II. Agenda Items

A. Executive Director Report

Ryan Elliott reported:

- Enrollment is 465
- Attendance rate for grades K-5 is 96.4% and 96% for grades 6-8
- Completed unit one a couple of weeks ago
- Submitted prop 39 request for TS Campus
- Submitted quarterly report for PCSGP grant
- Submitted 20 day report
- Veterans Day Assemblies held at all 3 campuses
- Cassandra Bar, Parent Engagement Coordinator, reported 153 responses to the parent survey
- Teachers are beginning to open up doors to volunteers
- The staff Care team has started
- The hospitality Team has started
- Held Military Monday coffee, well attended
- Child care is offered at evenings events
- First Parent Advisory Meeting will be in Nov.

B. Financial Update

DeAnna Jones reported on the financials.

C. UPK Decision for 23-24

Adam McWethy made a motion to approve the decision to not offer UPK in the coming years based on our current space availability and not revisit this decision until the possibility of space is available.

Cheryl Gorman seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Board Goal Updates

Compensation Package Adam McWethy reported:

- Meeting is scheduled for Dec. 1
- Should be done in February

Inclusive Innovation Kirsten Grimm reported:

- Currently defining what this means, changing the name to strategic planning
- Working on scheduling meeting

Leadership Sustainability Kirsten Grimm reported:

- Working on two goals and will report mid-year
- Combine Strategic Planning and Leadership Sustainability
- Long-term strategic planning will meet once a month

Board Manual Kirsten Grimm reported:

- Kirsten will review the board manual and meet with Chancellor
- First draft by January board meeting

III. Closed Session

A. Real Estate Discussion

Ryan Elliott reported on the facility update.

IV. Closing Items

A. Adjourn Meeting

Adam McWethy made a motion to adjourn the meeting.

Cheryl Gorman seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:56 PM.

Respectfully Submitted,
Chancellor Brown

Coversheet

Financial Update

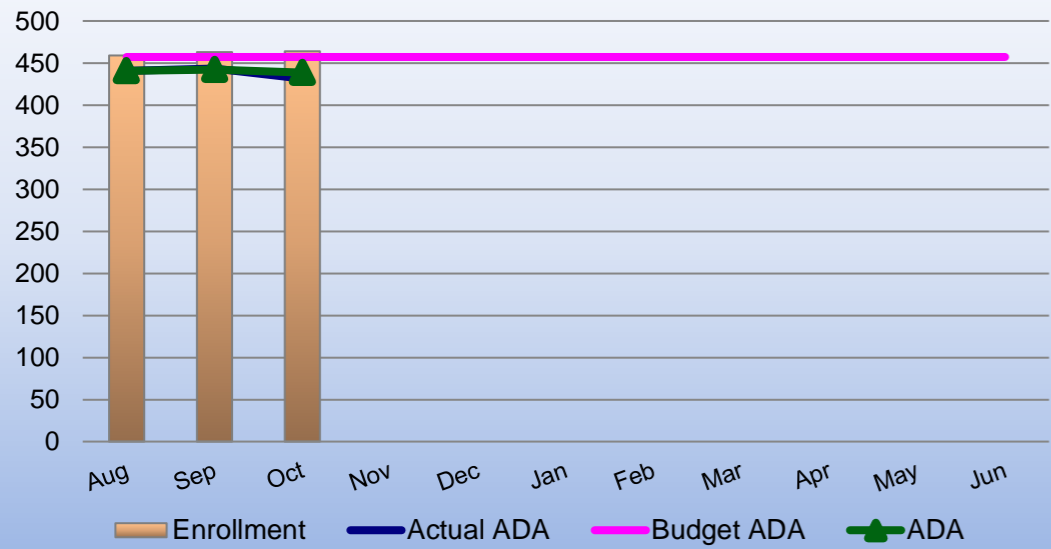
Section: II. Agenda Items
Item: B. Financial Update
Purpose: FYI
Submitted by:
Related Material: EE School Oct 22 Financial Packet.pdf

ELEVATE SCHOOL - Financial Dashboard (October 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

One-Time Spending Summary

Funding Source	Spending Timeline	Allocation	FY End:				Total Spent/Projected	Balance
			6/30/2020	6/30/2021	6/30/2022	6/30/2023		
Total		2,433,712	5,419	279,822	612,450	351,201	1,248,892	1,184,820
							51.32%	48.68%

January Proposal

Per School Services of California:

In January, California's Governor will present the State Budget, after ushering in a new Legislature chosen by the people of California in the 2022 General Election. The state's economy could face strong headwinds leading into fiscal year 2023-24, and residents will look to the Governor for a budget that protects them and the programs and services they value. Amidst an uncertain economy, COVID-19 remains stubbornly persistent. The Governor's Budget will have to balance addressing the continuing effects of the pandemic while ensuring that the state can absorb what many believe is an impending economic downturn.

3 Average Daily Attendance Analysis

Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	464	463	475	(12)	418
ADA %	95.2%	95.9%	96.3%	-0.4%	93.9%
ADA	438.63	443.08	457.19	(14.11)	392.37

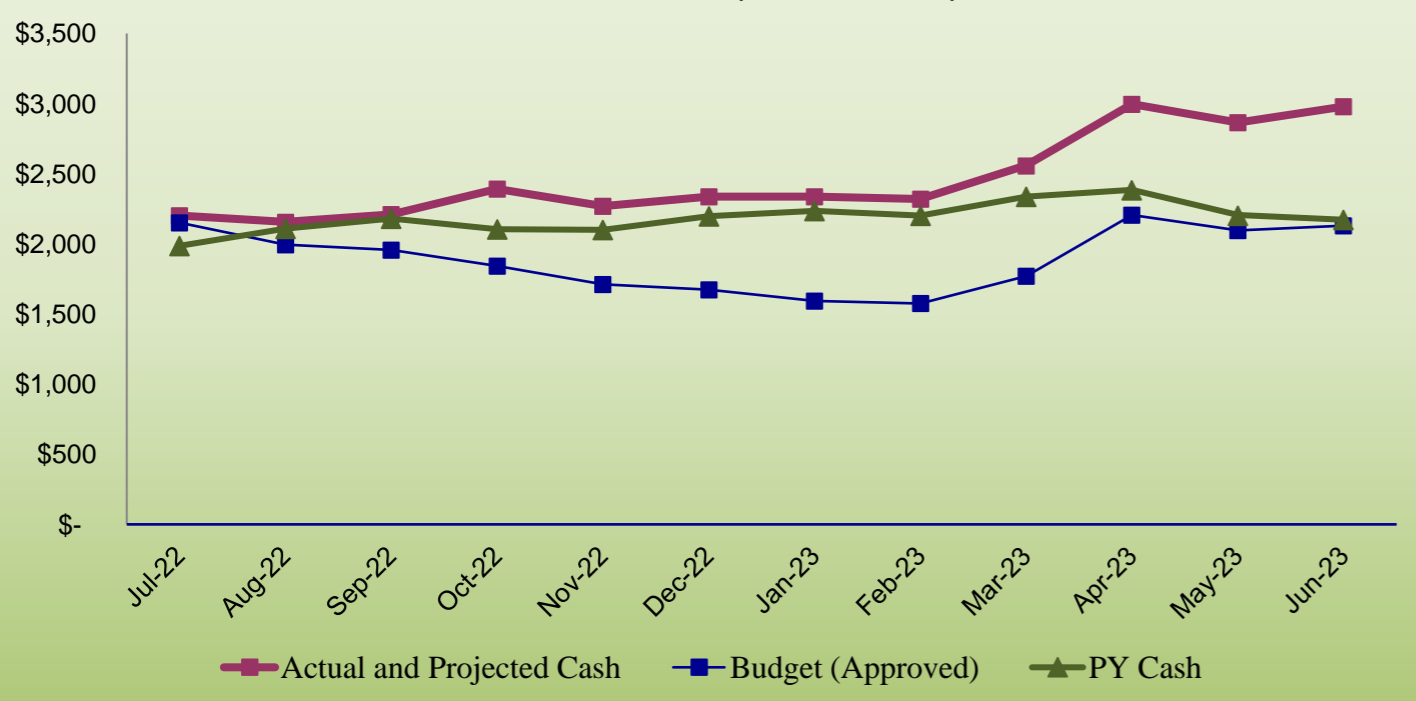
4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.3%	48.3%	3.0%	45.2%
3-Year Average %	43.9%	43.9%	-0.1%	42.7%
District UPP C. Grant Cap	57.1%	58.4%	1.2%	58.4%

5

INCOME STATEMENT	As a % of Revenue	Forecast	VS. Budget		FY 22-23 YTD			Historical	
		As of 10/31/22	FY 22-23 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22 Unaudited	FY 20-21
Local Control Funding Formula		4,679,528	4,682,992	(3,464)	1,232,736	1,108,973	123,763	3,762,827	3,108,971
Federal Revenue		1,080,057	940,077	139,980	90,939	44,947	45,992	934,496	824,446
State Revenue		425,579	422,392	3,187	150,472	26,444	124,028	450,739	188,492
Other Local Revenue		403,326	414,896	(11,570)	98,687	95,653	3,034	294,263	255,270
Grants/Fundraising		152,000	172,000	(20,000)	149	301	(151)	117,904	61,799
TOTAL REVENUE		6,740,490	6,632,358	108,132	1,572,983	1,276,317	296,666	5,560,228	4,438,978
<i>Total LCFF per ADA</i>		<i>10,561</i>	<i>10,569</i>	<i>(8)</i>				<i>14,171</i>	<i>12,701</i>
Certificated Salaries		2,874,993	2,952,136	77,143	730,393	744,884	14,491	2,268,347	1,705,279
Classified Salaries		827,538	823,039	(4,499)	210,949	226,494	15,545	675,155	601,648
Benefits		1,025,167	1,030,913	5,746	329,216	296,871	(32,344)	831,976	625,991
<i>Total Payroll Expenses</i>	<i>\$4,727,699</i>	<i>70%</i>							
Student Supplies		432,227	316,175	(116,052)	200,960	123,626	(77,333)	410,742	446,895
Operating Expenses		1,414,987	1,420,341	5,354	420,000	456,803	36,803	1,162,128	954,462
Other		43,695	29,750	(13,945)	13,666	9,951	(3,714)	28,363	24,342
<i>Total Other Operating Expenses</i>	<i>\$1,890,909</i>	<i>28%</i>							
TOTAL EXPENSES		6,618,608	6,572,354	(46,253)	1,905,183	1,858,630	(46,553)	5,376,712	4,358,617
NET INCOME / (LOSS)		121,882	60,003	61,878	(332,200)	(582,313)	250,113	183,516	80,361

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,980,070	2,130,221	849,849

7

Balance Sheet	6/30/2022	9/30/2022	10/31/2022	6/30/2023 FC
Assets				
Cash, Operating	1,364,315	1,404,286	1,584,173	1,987,279
Cash, Restricted	806,507	806,507	806,507	992,791
Accounts Receivable	731,219	391,505	176,508	286,545
Other Assets	146,628	68,672	69,980	188,625
Net Fixed Assets	98,967	133,132	129,379	99,350
Total Assets	3,147,636	2,804,102	2,766,547	3,554,591
Liabilities				
A/P & Payroll	200,196	189,168	151,307	243,411
Due to Others	32,539	32,539	32,539	274,398
Deferred Revenue	285,615	285,615	285,615	285,615
Total Liabilities	518,350	507,322	469,461	803,423
Equity				
Beginning Fund Bal.	2,445,769	2,629,285	2,629,285	2,629,285
Net Income/(Loss)	183,516	(332,505)	(332,200)	121,882
Total Equity	2,629,285	2,296,781	2,297,086	2,751,167
Total Liabilities & Equity	3,147,636	2,804,102	2,766,547	3,554,591
Days Cash on Hand	93	78	88	110
Cash Reserve %	25.5%	21.5%	24.1%	30.2%

ELEVATE SCHOOL
 2022-23 Cash Flow Forecast
 Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

Actuals as of 10/31/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
Income														
8011-8098 · Local Control Funding Formula Sources														
8011 Local Control Funding Formula	57,660	57,660	103,788	149,711	103,788	103,788	103,788	128,076	128,076	128,076	128,076	127,927	4,185	1,324,597
8012 Education Protection Account	-	-	19,619	-	-	-	19,619	-	-	27,022	-	22,357	-	88,616
8096 In Lieu of Property Taxes	-	194,838	389,676	259,784	231,399	231,399	231,399	231,399	495,489	247,745	247,745	447,745	57,697	3,266,315
Total 8011-8098 · Local Control Funding Formula Sources	57,660	252,498	513,083	409,495	335,187	335,187	354,806	359,475	623,565	402,842	375,820	598,028	61,882	4,679,528
8100-8299 · Federal Revenue														
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	52,000	52,000
8221 Child Nutrition - Federal	-	14,666	-	-	2,406	16,845	16,043	12,835	9,626	16,043	13,637	14,439	40,108	156,648
8291 Title I	-	-	-	-	-	-	14,305	-	-	14,305	-	-	28,610	57,220
8292 Title II	-	-	-	-	-	-	2,747	-	-	2,747	-	-	5,494	10,988
8295 Title IV, SSAFE	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000
8296 Title IV, PCSGP	-	-	-	-	-	-	89,572	-	-	-	-	-	-	89,572
8297 Facilities Incentive Grant	-	-	-	40,000	-	-	-	-	-	-	-	-	-	40,000
8299 All Other Federal Revenue	-	1,824	22,060	12,389	-	220,147	-	-	-	400,150	-	-	7,059	663,629
Total 8100-8299 · Other Federal Income	-	16,490	22,060	52,389	2,406	236,992	125,167	12,835	9,626	435,745	13,637	14,439	138,271	1,080,057
8300-8599 · Other State Revenue														
8520 Child Nutrition - State	-	-	-	40,500	617	4,316	4,110	3,288	2,466	4,110	3,494	3,699	(\$30,224)	36,377
8550 Mandate Block Grant	-	-	-	-	-	7,196	-	-	-	-	-	-	-	7,196
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	30,139	-	-	30,139	-	-	15,069	75,347
8562 State Lottery - Prop 20	-	-	-	-	-	-	11,878	-	-	11,878	-	-	5,939	29,696
8560 Lottery Revenue	-	-	-	-	-	-	42,017	-	-	42,017	-	-	21,009	105,043
8592 State Mental Health	-	-	-	5,494	-	-	-	-	-	63,250	-	-	17,776	86,520
8595 Expanded Learning Opportunity Program	15,215	15,215	27,388	27,388	27,388	27,388	27,388	22,889	22,889	22,889	22,889	22,889	(167,370)	114,443
8599 State Revenue - Other	-	175	19,097	-	49,400	-	-	-	-	19,000	-	-	(11,672)	76,000
Total 8300-8599 · Other State Income	15,215	15,390	46,485	73,382	77,405	38,900	73,516	26,177	25,355	151,266	26,382	26,588	(170,481)	425,579
8600-8799 · Other Local Revenue														
8660 Interest & Dividend Income	-	1,986	-	3,815	-	-	3,414	-	-	3,523	-	-	7,262	20,000
8695 Contributions & Events	-	-	149	-	-	-	268	143,591	924	894	-	-	173	146,000
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,926	1,137	2,465	472	-	6,000
8699 All Other Local Revenue	-	-	-	5,879	-	-	-	-	3,166	-	597	-	10,358	20,000
8792 Transfers of Apportionments - Special Education	-	-	-	87,008	25,739	25,739	25,739	25,739	57,418	28,709	28,709	28,709	29,816	363,326
Total 8600-8799 · Other Income-Local	-	1,986	149	96,701	25,739	25,739	29,422	169,331	63,434	34,263	31,771	29,181	47,609	555,326
Prior Year Adjustments														
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	72,875	286,364	581,777	631,967	440,738	636,819	582,910	567,817	721,980	1,024,117	447,610	668,235	77,280	6,740,490
Expense														
1000 · Certificated Salaries														
Total 1000 · Certificated Salaries	28,817	167,476	272,972	261,128	258,313	269,470	269,470	269,470	269,470	269,470	269,470	269,470	-	2,874,993
2000 · Classified Salaries														
Total 2000 · Classified Salaries	12,145	39,301	76,648	82,855	71,153	77,920	77,920	77,920	77,920	77,920	77,920	77,920	-	827,538
3000 · Employee Benefits														
3111 STRS - State Teachers Retirement System	5,373	31,585	52,518	45,464	49,338	51,469	51,469	51,469	51,469	51,469	51,469	51,469	-	544,558
3311 OASDI - Social Security	711	2,334	4,547	4,743	4,411	4,831	4,831	4,831	4,831	4,831	4,831	4,831	-	50,563
3331 MED - Medicare	584	2,998	5,070	4,870	4,777	5,037	5,037	5,037	5,037	5,037	5,037	5,037	-	53,559
3401 H&W - Health & Welfare	29,072	48,628	23,615	47,539	22,615	22,615	22,615	22,615	22,615	22,615	22,615	(3,500)	-	303,663
3501 SUI - State Unemployment Insurance	201	1,034	1,748	1,679	1,647	1,737	1,737	1,737	1,737	1,737	1,737	1,737	-	18,469
3601 Workers' Compensation Insurance	5,529	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	-	28,335
3901 Other Retirement Benefits	109	466	600	596	1,067	1,169	1,169	1,169	1,169	1,169	1,169	1,169	-	11,020
Total 3000 · Employee Benefits	41,580	89,579	90,631	107,425	86,391	89,392	89,392	89,392	89,392	89,392	86,858	60,743	15,000	1,025,167

Actuals as of 10/31/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
4000 - Supplies														
4111 Core Curricula Materials	18,726	9,540	-	-	442	442	442	442	442	442	442	442		31,802
4211 Books & Other Reference Materials	4,592	695	1,713	-	214	214	214	214	214	214	214	214		8,713
4311 Student Materials	33	12,051	26,947	10,316	2,582	2,582	2,582	2,582	2,582	2,582	2,582	2,582		70,000
4351 Office Supplies	222	2,274	5,803	4,663	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096		29,727
4371 Custodial Supplies	-	136	896	1,685	732	732	732	732	732	732	732	732		8,573
4391 Food (Non Nutrition Program)	-	1,509	2,582	1,161	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124		14,247
4392 Uniforms	-	-	-	387	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677		13,801
4393 PE & Sports Equipment	-	-	-	446	307	307	307	307	307	307	307	307		2,902
4399 All Other Supplies	-	3,490	3,153	2,683	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251		19,333
4390 Other Supplies	-	4,999	5,735	4,677	4,359	4,359	4,359	4,359	4,359	4,359	4,359	4,359	-	50,282
4411 Non Capitalized Equipment	36,380	6,001	9,672	11,742	3,276	3,276	3,276	3,276	3,276	3,276	3,276	3,276		90,000
4711 Nutrition Program Food & Supplies	-	-	3,829	17,635	15,043	12,034	9,026	15,043	12,786	13,539	15,043	15,795	13,357	143,129
Total 4000 - Supplies	59,953	35,695	54,594	50,717	28,743	25,734	22,726	28,743	26,487	27,239	28,743	29,495	13,357	432,227
5000 - Operating Services														
5211 Travel & Conferences	-	50	-	1,233	846	846	846	846	846	846	846	846		8,050
5311 Dues & Memberships	9,923	150	1,425	-	392	392	392	392	392	392	392	392		14,636
5451 General Insurance	16,235	6,102	6,102	6,102	6,102	6,102	6,102	6,102	6,102	6,102	419	419		71,990
5511 Utilities	-	-	-	-	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208		17,666
5531 Housekeeping Services	2,171	4,134	934	12,659	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880		42,935
5599 Other Facility Operations & Utilities	-	108	663	209	1,687	1,687	1,687	1,687	1,687	1,687	1,687	1,687		14,476
5619 Other Facility Rentals	42,975	34,155	61,312	35,517	29,205	29,205	29,205	29,205	29,205	29,205	29,205	29,205		407,600
5621 Equipment Lease	1,522	979	2,132	2,161	2,364	2,364	2,364	2,364	2,364	2,364	2,364	2,364		25,706
5631 Vendor Repairs	-	900	-	159	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195		10,616
5812 Field Trips & Pupil Transportation	-	-	91	1,831	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737		39,821
5821 Legal	-	650	599	668	2,873	2,873	2,873	2,873	2,873	2,873	2,873	2,873		24,898
5823 Audit	-	-	-	-	1,441	1,441	1,441	1,441	1,441	1,441	1,441	1,441		11,526
5831 Advertisement & Recruitment	164	2,006	-	-	776	776	776	776	776	776	776	776		8,376
5842 Special Education Services	-	828	2,407	13,007	18,271	18,271	18,271	18,271	18,271	18,271	18,271	18,271		162,409
5843 Non Public School	-	-	-	-	438	438	438	438	438	438	438	438	-	3,500
5844 After School Services	-	-	-	-	14,250	14,250	14,250	14,250	14,250	14,250	14,250	14,250		114,000
5849 Other Student Instructional Services	-	5,622	836	5,152	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101		20,419
5852 PD Consultants & Tuition	-	-	4,826	2,671	6,368	6,368	6,368	6,368	6,368	6,368	6,368	6,368		58,441
5859 All Other Consultants & Services	17,207	20,008	14,018	29,058	13,965	13,965	13,965	13,965	13,965	13,965	13,965	13,965		192,010
5861 Non Instructional Software	22,411	2,758	1,591	3,457	640	640	640	640	640	640	640	640		35,340
5865 Fundraising Cost	-	-	-	-	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307		10,453
5871 District Oversight Fees	-	-	-	-	-	5,297	5,297	5,297	5,297	5,297	5,297	5,297	20,133	57,211
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	12,460	12,460
5899 All Other Expenses	469	15	15	37	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126		9,545
5911 Office Phone	87	371	371	4,261	103	103	103	103	103	103	103	103		5,914
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-		-
5921 Internet	1,560	1,560	1,560	7,338	2,447	2,447	2,447	2,447	2,447	2,447	2,447	2,447		31,591
5923 Website Hosting	-	-	-	-	264	264	264	264	264	264	264	264		2,115
5931 Postage & Shipping	-	-	192	249	85	85	85	85	85	85	85	85		1,119
5999 Other Communications	-	12	12	12	16	16	16	16	16	16	16	16		165
Total 5000 - Operating Services	114,724	80,407	99,086	125,782	117,085	122,382	122,382	122,382	122,382	122,382	116,699	116,699	32,593	1,414,987
6000 - Capital Outlay														
6901 Depreciation Expense	2,905	3,230	3,777	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754		43,695
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-		-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-		-
Total 6000 - Capital Outlay	2,905	3,230	3,777	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	-	43,695
7000 - Other Outgo														

ELEVATE SCHOOL
 2022-23 Cash Flow Forecast
 Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

Actuals as of 10/31/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	ACTUAL Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 7000 - Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSE	260,124	415,689	597,708	631,662	565,439	588,651	585,643	591,660	589,404	590,156	583,443	558,079	60,950	6,618,608
NET INCOME	(187,249)	(129,325)	(15,931)	305	(124,701)	48,167	(2,733)	(23,843)	132,576	433,961	(135,833)	110,156	16,330	121,882
Operating Income														165,577
EBITDA														165,577
Beginning Cash Balance	2,170,822	2,200,456	2,156,580	2,210,793	2,390,680	2,269,732	2,337,186	2,338,207	2,318,117	2,558,538	2,996,253	2,864,174	2,980,070	2,170,822
Cash Flow from Operating Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(187,249)	(129,325)	(15,931)	305	(124,701)	48,167	(2,733)	(23,843)	132,576	433,961	(135,833)	110,156	16,330	121,882
Change in Accounts Receivable														
Prior Year Accounts Receivable	264,947	43,702	31,065	214,997	-	15,533	-	-	104,091	-	-	56,886	-	731,220
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	(286,546)	(286,546)
Change in Due from	-	(244)	244	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(61,433)	17,198	13,837	(33,184)	-	-	-	-	-	-	-	63,746	28,357	28,521
Change in Due to	-	-	-	-	-	-	-	-	-	-	-	-	241,859	241,859
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	(55,754)	41,283	33,840	(4,676)	-	-	-	-	-	-	-	-	-	14,693
Change in Prepaid Expenditures	85,362	(180)	(226)	(1,308)	-	-	-	-	-	-	-	(118,645)	-	(34,997)
Change in Deposits	(7,000)	-	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	2,905	3,230	3,777	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	3,754	43,695
Cash Flow from Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(12,144)	(19,540)	(12,394)	-	-	-	-	-	-	-	-	-	-	(44,077)
Cash Flow from Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	2,200,456	2,156,580	2,210,793	2,390,680	2,269,732	2,337,186	2,338,207	2,318,117	2,558,538	2,996,253	2,864,174	2,980,070	2,980,070	2,980,070
Designated Portion of Ending Cash Balance	806,507	806,507	806,507	806,507	806,507	806,507	806,507	806,507	806,507	806,507	806,507	992,791	992,791	



Elevate School Financial Analysis October 2022

Net Income

Elevate School is projected to have a net income of \$121,882 in the Fiscal Year 2022-23. This is \$61,878 more than the current board-approved budget.

Balance Sheet

As of October 31, 2022, the school's operating cash balance was \$1,584,173, with an additional amount of \$806,507 reserved for Economic Uncertainty.

As of October 31, 2022, the Accounts Receivable balance was \$176,508.

As of October 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$151,307.

Income Statement

Revenue

Total revenue for Fiscal Year 2022-23 is projected to be \$6,740,490, which is \$108,132 less than the board-approved budget.

- LCFF is projected to be \$3,464 under budget based on a 463 enrollment and 95.9% ADA, resulting in a 443.08 Average Daily Attendance rate (approved budget COLA = 6.56%; current COLA = 13.26%).
- Federal Revenue is projected to be \$139,980 favorable mainly due to PCSG revenue.
- Other State Revenue is projected to be \$3,187 favorable due to an increasing trend in Child Nutrition.
- Other Local Revenue is projected to be \$11,570 unfavorable due to a projected decrease in State SPED revenue.
- Grants/Fundraising projection was adjusted to a more conservative balance to the budgeted amount.

Expenses

Total expenses for the year are projected to be \$6,618,608. This is \$46,253 more than the budgeted amount.

- Classified Salaries are projected to be \$77,143 less than the budgeted amount. This includes roughly \$30,000 available for a new staff member.
- Student Supplies are projected to be \$116,052 more than the budgeted amount due to additional PCSG and Nutrition Program Food & Supplies expenditures offset by the revenue.
- Operating Expenses are projected to be \$5,354 less than the budgeted amount due to current spending trends and less than budgeted enrollment.
- Other expenses are projected to be \$13,945 more than the budgeted amount due to depreciation expenses being higher than anticipated.

ADA & Enrollment

Financials were calculated based on an enrollment of 463 and ADA percentage of 95.9%, resulting in an Average Daily Attendance of 443.08. Budgeted enrollment was 475 with a 96.3% ADA percentage, resulting in an Average Daily Attendance of 457.19.

**Elevate School
Check Register
From 10/01/2022 to 10/31/2022**

Check #	Vendor Name	Date	Description	Amount
1002700	ACHIEVE3000, INC	10/3/2022	FY22-23 - DIFFERENTIATED LITERACY SOFTWARE	19,010.00
1002701	SOUND THERAPIES, INC.	10/17/2022	09/22 - SPEECH & LANGUAGE THERAPY	12,307.40
1002702	EXED	10/17/2022	09/22 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERVICES	10,858.33
1002703	TOP NOTCH CATERING	10/24/2022	09/22 - MEALS, EQUIPMENT RENTALS	17,834.55
1385M	TONY LAW	10/5/2022	08/30/22-09/28/22 - CUSTODIAL SERVICES	472.50
1386M	MICHELLA ALMEIDA	10/17/2022	MILEAGE	137.45
2210030-1019M	CHARTER TECH SERVICES	10/3/2022	10/22 - MONTHLY TECH SERVICES	2,500.00
2210050-1019M	CHARTER TECH SERVICES	10/5/2022	09/22 - VISIO PLAN 2	2.20
2210110-1019M	COLONIAL LIFE	10/11/2022	09/22 - HEALTH PREMIUM	2,069.16
2210120-1019M	CHOICE BUILDER ADMINISTRATORS	10/12/2022	11/22 - HEALTH PREMIUM	4,539.36
2210121-1019M	CHARTERSAFE	10/12/2022	10/22 - PREMIUM PACKAGE, WORKERS' COMPENSATION	8,636.00
2210211-1019M	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	10/21/2022	11/22 - HEALTH PREMIUM	49,475.08
2210260-1019M	WILINE NETWORKS INC	10/26/2022	10/22 - INTERNET SERVICE AT SM CAMPUS	1,350.68
2210262-1019M	WILINE NETWORKS INC	10/26/2022	10/22 - INTERNET SERVICE AT MS CAMPUS	209.65
2210280-1019M	BUSINESS CARD	10/28/2022	09/07/22-10/06/22 - CREDIT CARD PURCHASES	31,395.31
2210310-1019M	COLONIAL LIFE	10/31/2022	10/22 - HEALTH PREMIUM	1,971.90
A008264	KYLE LINNIK	10/3/2022	HOME DEPOT - SCHOOL PROJECT LUMBER, WASHERS, BRACKETS, ETC	1,383.48
A008890	SCHOOLMINT, INC	10/28/2022	10/17/22-10/16/23 - SM CHARTER - LOTTERY & APPLICATION	4,421.44
A008891	KYLE LINNIK	10/28/2022	HOME DEPOT - BRACKET & PLYWOOD FOR SCHOOL PROJECT	162.06
E007618	ODP BUSINESS SOLUTIONS LLC	10/3/2022	TONER	1,030.28
E007619	CINTAS	10/3/2022	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS	191.47
E007691	ODP BUSINESS SOLUTIONS LLC	10/7/2022	(2) FILE CABINETS	561.88
E007692	CINTAS	10/7/2022	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS	191.47
E007916	ILLUMINATE EDUCATION, INC.	10/17/2022	09/22 - VIRTUAL TRAINING FOR EDUCLIMBER	1,500.00
E007917	PCNATION	10/17/2022	(1) BASIC CHARGE CART	1,393.50
E008108	ODP BUSINESS SOLUTIONS LLC	10/24/2022	COPY PAPER, CRATE, INDEX CARDS, ETC	1,255.95
E008109	CINTAS	10/24/2022	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS	482.98
E008110	QUENCH USA, INC (D363707)	10/24/2022	10/19/22-11/18/22 - WATER COOLER SM CAMPUS	63.58
E008111	DBA BEARCOM	10/24/2022	(2) TWO-WAY RADIOS	1,130.71
E008190	ODP BUSINESS SOLUTIONS LLC	10/28/2022	PAPER CLIPS, COPY PAPER, HOT PAPER CUPS	1,198.33
E008191	SCHOOLMATE	10/28/2022	PLANNERS & RULERS	141.00
P027687	MADLINE PERRY	10/3/2022	MICHAELS - ROLLING CART, TARGET - CRAYONS, MARKERS HOLDERS	150.54
P027688	SARA KAZMIERSKI	10/3/2022	AMAZON - CLASSROOM KEEPERS MAILBOX	57.13
P027689	TOP NOTCH CATERING	10/3/2022	08/22 - MEALS & EQUIPMENT RENTALS	4,028.70
P027690	KARINNE CAISSE	10/3/2022	WALMART - HOLE PUNCH, ORGANIZER BOXES	143.56
P027691	NCS PEARSON, INC	10/3/2022	SPED INTERACTIVE STUDENT MATERIALS	285.75
P027692	CAMILLE KLEPACZ	10/3/2022	AMAZON - FLOURESCENT LIGHT COVERS, TAGS, CARDSTOCK, ETC AMAZON - SCRAPBOOK SQUARES, PRIZES, MAGNETIC SHELF, CLIPBOARDS,	148.45
P027693	SHANNON CHATFIELD	10/3/2022	ETC	175.95
P027694	ARIANNA MARRIOTTI	10/3/2022	DOLLAR TREE - MARKERS, STORAGE BASKETS, BANDAGES, ETC	96.62
P027695	FAITH COMMUNITY CHURCH	10/3/2022	10/22 - RENT	23,795.00
P027696	ANISHA BHOLA	10/3/2022	AMAZON - BULLETIN BOARD PAPER, BOARDERS, POSTERS TEACHERS PAY TEACHERS - 1ST GRADE LITERACY CENTERS, AMAZON - PAPER	150.00
P027697	NICOLE DAVIS	10/3/2022	ORGANIZER BINS, HOLE PUNCHER, ETC AMAZON - PLANT, WELCOME SIGN, BULLETIN BOARD, 99 CENT STORE -	147.66
P027698	SANDRA SADO	10/3/2022	CLASSROOM SETUP ITEMS	150.00
P027699	SARAH URIBE	10/3/2022	IKEA - STORAGE BINS, STORAGE BOXES TEACHERS PAY TEACHERS - 1ST GRADE MATH CENTERS, TARGET - FOLDERS,	83.29
P027700	NOEL BRAY-HOAGLAND	10/3/2022	WALMART - HOLE PUNCHER	116.96
P027701	SAN DIEGO CENTER FOR CHILDREN	10/3/2022	08/22 - BASIC EDUCATION PROGRAM	736.05
P027702	RAQUEL ACEVES	10/3/2022	AMAZON - WEIGHTED BLANKET	21.01
P027703	YOUNG, MINNEY & CORR, LLP	10/3/2022	08/22 - LEGAL SERVICES	598.50
P027704	MICHAEL KAZMIERSKI	10/3/2022	SDCOE - TUITION REIMBURSEMENT 09/12/22-09/23/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM	2,000.00
P027705	RUN THE RACE LLC	10/3/2022	CAMPUS	485.70
P028031	CATHLEEN C. WALLACE	10/7/2022	09/28/22 - NATIVE TALK STORYTELLING	100.00
P028032	KELSEY ROBERTS	10/7/2022	IKEA - COAT RACK, BOARD, POSTER, MEMO BOARD, BLACKBOARD, ETC	259.46
P028033	DEBORAH LEE BOERBAITZ	10/7/2022	09/01/22-09/29/22 - MENTORING COUNSELORS	540.00
P028034	AZTEC LEASING, INC	10/7/2022	09/22 - COPIER LEASE	125.58
P028035	AZTEC LEASING, INC	10/7/2022	09/10/22-10/09/22 - COPIER LEASE	261.84
P028036	AZTEC LEASING, INC	10/7/2022	09/25/22-10/24/22- COPIER LEASE	586.70
P028779	AMERICAN RED CROSS	10/17/2022	08/26/22 - ADULT & PEDIATRIC FIRST AID COURSE	1,326.00
P028780	FAITH COMMUNITY CHURCH	10/17/2022	11/22 - RENT	23,795.00
P028781	SHARP ELECTRONICS CORPORATION	10/17/2022	08/15/22-09/26/22 - COPIER LEASE 07/01/22-06/30/23 - POS STUDENT MANAGEMENT. STUDENT MGMT	481.01
P028782	TITAN TECHNOLOGIES	10/17/2022	APPLICATION	2,070.30
P028783	DBA CITY VIEW CHURCH	10/17/2022	11/22 - RENT FOR MIDDLE SCHOOL CAMPUS	11,550.00
P028784	SHARP ELECTRONICS CORPORATION	10/17/2022	07/31/22-08/31/22 - COPIER LEASE 09/26/22-10/07/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM	412.87
P028785	RUN THE RACE LLC	10/17/2022	CAMPUS	536.00
P028786	BLICK ART MATERIALS, LLC	10/17/2022	BUTCHER TRAYS, ACRYLIC PANELS, PENCILS, CRAYOLAS, ETC	1,825.48

**Elevate School
Check Register
From 10/01/2022 to 10/31/2022**

Check #	Vendor Name	Date	Description	Amount
P028787	YOUNG, MINNEY & CORR, LLP	10/17/2022	09/22 - LEGAL SERVICES	667.57
P029375	KELLI MALKI	10/24/2022	SPRAY BOTTLES	13.47
P029376	DBA CITY VIEW CHURCH	10/24/2022	11/22 - OFFICE SPACE RENTAL - FLC & KIDS ISLAND	2,000.00
P029377	JIM GILLINGHAM	10/24/2022	LAKESHORE LEARNING - SIGNS, BIRTHDAY BRACELETS, MINI CIRCLES, ETC	150.00
P029378	SHARP ELECTRONICS CORPORATION	10/24/2022	08/31/22-09/30/22 - COPIER LEASE	273.75
P029379	LAURIE HERBEK	10/24/2022	AMAZON - PENCIL SHARPENDER	30.32
P029380	NCS PEARSON, INC	10/24/2022	SPED INTERACTIVE STUDENT MATERIALS	49.07
P029381	AMANDA LINCOLN	10/24/2022	MILEAGE	120.12
P029382	ALICIA HITHE	10/24/2022	MILEAGE	41.71
P029383	LILLIA HITE	10/24/2022	LAKESHORE LEARNING - BOARDERS, POSTERS, BULLETIN BOARDS, ETC	79.38
P029796	SAN DIEGO CENTER FOR CHILDREN	10/28/2022	09/22 - BASIC EDUCATION PROGRAM	5,152.35
P029797	SHARP ELECTRONICS CORPORATION	10/28/2022	06/25/22-07/29/22 - COPIER LEASE	141.39
P029798	KAVOD CHARTER SCHOOL	10/28/2022	08/22 - EXTENDED SCHOOL YEAR FOR 6 STUDENTS	5,400.00
P029799	SPECIALIZED THERAPY SERVICES	10/28/2022	08/22 - APE & NURSING SERVICES	37.50
P029800	AMANDA LINCOLN	10/28/2022	MILEAGE	138.65
P029801	BLICK ART MATERIALS, LLC	10/28/2022	CONSTRUCTION PAPER, PRINTING PLATES, MARKERS, ETC 10/10/22-10/21/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM	1,597.26
P029802	RUN THE RACE LLC	10/28/2022	CAMPUS, YARD WORK AT TS CAMPUS	498.00
Total				271,509.35

Coversheet

Approve the First Interim Financial Report

Section: II. Agenda Items
Item: C. Approve the First Interim Financial Report
Purpose: Vote
Submitted by:
Related Material: EE FY 2022-23 First Interim Report.pdf

Charter School First Interim Report

Charter School Name: **Elevate School**
 CDS #: **37-68338-129395**
 Charter Approving Entity: **San Diego Unified School District**
 County: **San Diego**
 SBE Charter #: **1633**

FY 2022-2023
 For the Period July 1, 2022 through October 31, 2022
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 10/31/22	Restricted Budget	Restricted Actuals through 10/31/22	Total Budget	Total Actuals through 10/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
A. REVENUES (8000-8799)									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,262,054	368,819			1,262,054	368,819	1,262,054	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	91,438	19,619			91,438	19,619	91,438	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019					-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,329,500	844,298			3,329,500	844,298	3,329,500	-
Other LCFF Transfers	8091, 8097					-	-	-	-
Total, LCFF Sources		4,682,992	1,232,736	-	-	4,682,992	1,232,736	4,682,992	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			45,401		45,401	-	45,401	-
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			8,920		8,920	-	8,920	-
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290					-	-	-	-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290			10,000		10,000	-	10,000	-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290					-	-	-	-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 41)	8290					-	-	-	-
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290					-	-	-	-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			52,000		52,000	-	52,000	-
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182					-	-	-	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220			120,127	14,666	120,127	14,666	120,127	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110					-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	495,000		208,629	76,273	703,629	76,273	703,629	-
Total - Federal Revenues		495,000	-	445,077	90,939	940,077	90,939	940,077	-
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			374,896	87,008	374,896	87,008	374,896	-
State Special Education Mental Health Services (Res 6512)	8590					-	-	-	-
Mandate Block Grant (Res 0000)	8550	6,753				6,753	-	6,753	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	74,522				74,522	-	74,522	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			29,717		29,717	-	29,717	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590					-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599			311,400	150,472	311,400	150,472	311,400	-
Total - Other State Revenues		81,275	-	716,013	237,480	797,288	237,480	797,288	-
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	212,000	11,828			212,000	11,828	212,000	-
Total - Local Revenues		212,000	11,828	-	-	212,000	11,828	212,000	-
5. TOTAL REVENUES									
		5,471,267	1,244,564	1,161,091	328,419	6,632,358	1,572,983	6,632,358	-
B. EXPENDITURES AND OTHER OUTGO (1000-7499)									
1. Certificated Salaries									
Teachers' Salaries	1100	1,964,456	414,866	282,369	66,016	2,246,825	480,882	2,246,825	-
Pupil Support Salaries	1200	144,067	38,675	60,646	26,799	204,713	65,474	204,713	-
Supervisors' and Administrators' Salaries	1300	451,813	170,103			451,813	170,103	451,813	-
Other Certificated Salaries	1900	48,785	13,935			48,785	13,935	48,785	-
Total, Certificated Salaries		2,609,121	637,578	343,015	92,815	2,952,136	730,393	2,952,136	-

Charter School First Interim Report

Charter School Name: **Elevate School**
 CDS #: **37-68338-129395**
 Charter Approving Entity: **San Diego Unified School District**
 County: **San Diego**
 SBE Charter #: **1633**

FY 2022-2023
 For the Period July 1, 2022 through October 31, 2022
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 10/31/22	Restricted Budget	Restricted Actuals through 10/31/22	Total Budget	Total Actuals through 10/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
2. Classified Salaries									
Instructional Salaries	2100	100,966	8,287	236,121	74,739	337,087	83,026	337,087	-
Support Salaries	2200	63,639		28,016	12,042	91,656	12,042	91,656	-
Supervisors' and Administrators' Salaries	2300	177,530	22,148			177,530	22,148	177,530	-
Clerical and Office Salaries	2400	216,767	93,733			216,767	93,733	216,767	-
Other Classified Salaries	2900	-				-	-	-	-
Total, Classified Salaries		558,902	124,168	264,137	86,780	823,039	210,949	823,039	-
3. Employee Benefits									
STRS	3101-3102	498,342	117,212	65,516	17,728	563,858	134,939	563,858	-
PERS	3201-3202					-	-	-	-
OASDI/Medicare (Social Security)	3301-3302	80,588	17,872	25,180	7,985	105,768	25,857	105,768	-
Health and Welfare Benefits	3401-3402	280,894	145,563		3,292	280,894	148,855	280,894	-
Unemployment Insurance	3501-3502	15,840	3,765	3,036	898	18,876	4,663	18,876	-
Workers' Compensation Insurance	3601-3602	49,170	10,786		2,345	49,170	13,131	49,170	-
OPEB, Allocated	3701-3702					-	-	-	-
OPEB, Active Employees	3751-3752					-	-	-	-
Other Employee Benefits	3901-3902	12,346	1,771			12,346	1,771	12,346	-
Total, Employee Benefits		937,181	296,968	93,732	32,247	1,030,913	329,216	1,030,913	-
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials	4100	34,610	28,266			34,610	28,266	34,610	-
Books and Other Reference Materials	4200	9,583	6,999			9,583	6,999	9,583	-
Materials and Supplies	4300	83,000	67,609	69,717	12,826	152,718	80,435	152,718	-
Non-capitalized Equipment	4400	15,000			63,796	15,000	63,796	63,796	48,796
Food (Food used in food-service activities for which the purpose is nutrition)	4700			104,265	21,463	104,265	21,463	104,265	-
Total, Books and Supplies		142,193	102,875	173,982	98,085	316,175	200,960	364,971	48,796
5. Services and Other Operating Expenditures									
Subagreements for Services	5100					-	-	-	-
Travel and Conferences	5200	8,050	1,283			8,050	1,283	8,050	-
Dues and Memberships	5300	13,504	11,498			13,504	11,498	13,504	-
Insurance	5400	63,856	34,541			63,856	34,541	63,856	-
Operations and Housekeeping Services	5500	37,319	13,638	44,500	7,239	81,819	20,877	81,819	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	424,876	141,813	40,000	40,000	464,876	181,813	464,876	-
Transfer of Direct Costs (MUST net to zero)	5700					-	-	-	-
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	452,911	128,687	289,917	23,714	742,827	152,401	742,827	-
Communications	5900	45,409	17,588			45,409	17,588	45,409	-
Total, Services and Other Operating Expenditures		1,045,924	349,047	374,417	70,953	1,420,341	420,000	1,420,341	-
6. Capital Outlay									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	29,750	13,666			29,750	13,666	29,750	-
Total, Capital Outlay		29,750	13,666	-	-	29,750	13,666	29,750	-
7. Other Outgo									
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143					-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213					-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223					-	-	-	-
All Other Transfers	7280-7299					-	-	-	-
Transfers of Indirect Costs (MUST net to zero)	7300-7399					-	-	-	-
Debt Service - Interest	7430-7439					-	-	-	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439					-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		5,323,071	1,524,302	1,249,283	380,881	6,572,354	1,905,183	6,621,150	48,796
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		148,196	(279,738)	(88,192)	(52,462)	60,003	(332,200)	11,208	

Charter School First Interim Report

FY 2022-2023

For the Period July 1, 2022 through October 31, 2022

Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name: Elevate School
 CDS #: 37-68338-129395
 Charter Approving Entity: San Diego Unified School District
 County: San Diego
 SBE Charter #: 1633

Has board approved a revised budget? (check box below)

No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 10/31/22	Restricted Budget	Restricted Actuals through 10/31/22	Total Budget	Total Actuals through 10/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>)	8980-8999	(88,192)	(52,462)	88,192	52,462	-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(88,192)	(52,462)	88,192	52,462	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		60,004	(332,200)	(0)	0	60,003	(332,200)	11,208	
F. FUND BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b)									
1. Beginning Fund Balance/Net Position									
a. July 1 (<i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i>)	9791	2,629,285	2,629,285			2,629,285	2,629,285	2,629,285	
b. Adjustments/Restatements	9793, 9795	-	-	-	-	-	-	-	
c. Adjusted Beginning Fund Balance/Net Position		2,629,285	2,629,285	-	-	2,629,285	2,629,285	2,629,285	
2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)	See cell M128	2,689,289	2,297,085	(0)	0	2,689,288	2,297,085	2,640,493	
Components of Ending Net Position									
a. Net Investment in Capital Assets (<i>See Sections B.6 and G.9</i>)	9796		129,377				129,377		
b. Restricted Net Position	9797				0		0		
c. Unrestricted Net Position	9791		2,167,708		-		2,167,708		
G. ASSETS									
1. Cash									
In County Treasury	9110		1,657,660		285,615		1,943,275		
Fair Value Adjustment to Cash in County Treasury	9111						-		
In Banks	9120		447,405				447,405		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150						-		
3. Accounts Receivable	9200		39,000				39,000		
4. Due From Grantor Government	9290		176,510				176,510		
5. Due From Other Funds	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		30,980				30,980		
8. Other Current Assets	9340						-		
9. Capital Assets (<i>See Sections B.6 & F.2.a</i>)	9400-9489		129,377				129,377		
10. Total Assets			2,480,932		285,615		2,766,547		
H. DEFERRED OUTFLOWS OF RESOURCES									
1. Deferred Outflows of Resources	9490						-		
2. Total Deferred Outflows			-		-		-		

Charter School First Interim Report

Charter School Name: Elevate School
 CDS #: 37-68338-129395
 Charter Approving Entity: San Diego Unified School District
 County: San Diego
 SBE Charter #: 1633

FY 2022-2023
 For the Period July 1, 2022 through October 31, 2022
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A		B		C		D		(A+C)	(B+D)	(E+H)	(G-E)
		Unrestricted Budget	Unrestricted Actuals through 10/31/22	Restricted Budget	Restricted Actuals through 10/31/22	Total Budget	Total Actuals through 10/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget	E	F	G	H
I. LIABILITIES													
1. Accounts Payable	9500		112,286								112,286		
2. Due to Grantor Government	9590										-		
3. Due to Other Funds	9610										-		
4. Current Loans	9640										-		
5. Deferred Revenue	9650				285,615						285,615		
6. Long-term Liabilities	9660-9669		71,559								71,559		
7. Total Liabilities			183,845		285,615						469,460		
J. DEFERRED INFLOWS OF RESOURCES													
1. Deferred Inflows of Resources	9690										-		
2. Total Deferred inflows of Resources			-		-						-		
K. ENDING FUND BALANCE/NET POSITION, October 31, 2022													
1. Ending Fund Balance/Net Position (G10+H2-17-12)			2,297,087		-						2,297,087		
<i>(MUST agree with F.2)</i>													

Instructions:

Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2022)
 Column H "1st Interim Budget" - will automatically populate (linked to 1st Interim tab)
 Column I "\$ Difference" - will automatically populate
 Column J "% Change" - will automatically populate
 Column K "Explanation" - provide an explanation if Column J is highlighted in RED

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Description	Object Code	1st Interim Budget vs Preliminary Budget				Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
		Preliminary Budget (A)	1st Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
A. REVENUES (8000-8799)						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,262,054	1,262,054	-	0%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	91,438	91,438	-	0%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,329,500	3,329,500	-	0%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
Total, LCFF Sources		4,682,992	4,682,992	-	0%	
2. Federal Revenues (8100-8299)						
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	45,401	45,401	-	0%	
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290	8,920	8,920	-	0%	
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290	-	-	-	0%	
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290	10,000	10,000	-	0%	
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (R	8290	-	-	-	0%	
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	52,000	52,000	-	0%	
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	-	-	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	120,127	120,127	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	703,629	703,629	-	0%	
Total - Federal Revenues		940,077	940,077	-	0%	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	374,896	374,896	-	0%	
State Special Education Mental Health Services (Res 6512)	8590	-	-	-	0%	
Mandate Block Grant (Res 0000)	8550	6,753	6,753	-	0%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	74,522	74,522	-	0%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	29,717	29,717	-	0%	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	311,400	311,400	-	0%	
Total - Other State Revenues		797,288	797,288	-	0%	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	212,000	212,000	-	0%	
Total - Local Revenues		212,000	212,000	-	0%	
5. TOTAL REVENUES		6,632,358	6,632,358	-		
B. EXPENDITURES AND OTHER OUTGO (1000-7499)						
1. Certificated Salaries						
Teachers' Salaries	1100	2,246,825	2,246,825	-	0%	
Pupil Support Salaries	1200	204,713	204,713	-	0%	
Supervisors' and Administrators' Salaries	1300	451,813	451,813	-	0%	
Other Certificated Salaries	1900	48,785	48,785	-	0%	
Total, Certificated Salaries		2,952,136	2,952,136	-	0%	
2. Classified Salaries						
Instructional Salaries	2100	337,087	337,087	-	0%	
Support Salaries	2200	91,656	91,656	-	0%	
Supervisors' and Administrators' Salaries	2300	177,530	177,530	-	0%	
Clerical and Office Salaries	2400	216,767	216,767	-	0%	
Other Classified Salaries	2900	-	-	-	0%	
Total, Classified Salaries		823,039	823,039	-	0%	

Elevate School - Board Meeting - Agenda - Tuesday December 6, 2022 at 4:00 PM
 1st Interim Budget vs Preliminary Budget
 FY 2022-23

Instructions:
 Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2022)
 Column H "1st Interim Budget" - will automatically populate (linked to 1st Interim tab)
 Column I "\$ Difference" - will automatically populate
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 Column K "Explanation" - provide an explanation if Column J is highlighted in RED

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	1633

Description	Object Code	1st Interim Budget vs Preliminary Budget				Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.) =>10% and =>(-10%)</i>
		Preliminary Budget (A)	1st Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
3. Employee Benefits						
STRS	3101-3102	563,858	563,858	-	0%	
PERS	3201-3202	-	-	-	0%	
OASDI/Medicare (Social Security)	3301-3302	105,768	105,768	-	0%	
Health and Welfare Benefits	3401-3402	280,894	280,894	-	0%	
Unemployment Insurance	3501-3502	18,876	18,876	-	0%	
Workers' Compensation Insurance	3601-3602	49,170	49,170	-	0%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	12,346	12,346	-	0%	
Total, Employee Benefits		1,030,913	1,030,913	-	0%	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	34,610	34,610	-	0%	
Books and Other Reference Materials	4200	9,583	9,583	-	0%	
Materials and Supplies	4300	152,718	152,718	-	0%	
Non-capitalized Equipment	4400	15,000	15,000	-	0%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	104,265	104,265	-	0%	
Total, Books and Supplies		316,175	316,175	-	0%	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	0%	
Travel and Conferences	5200	8,050	8,050	-	0%	
Dues and Memberships	5300	13,504	13,504	-	0%	
Insurance	5400	63,856	63,856	-	0%	
Operations and Housekeeping Services	5500	81,819	81,819	-	0%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	464,876	464,876	-	0%	
Transfer of Direct Costs (<i>MUST net to zero</i>)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend (<i>Include District Oversight</i>)	5800	742,827	742,827	-	0%	
Communications	5900	45,409	45,409	-	0%	
Total, Services and Other Operating Expenditures		1,420,341	1,420,341	-	0%	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	29,750	29,750	-	0%	
Total, Capital Outlay		29,750	29,750	-	0%	
7. Other Outgo						
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs (<i>MUST net to zero</i>)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	-	-	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
Total, Other Outgo		-	-	-	0%	
8. TOTAL EXPENDITURES		6,572,354	6,572,354	-		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		60,003	60,003			
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted account (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>)	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-		
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		60,003	60,003	-		

Elevate Charter (129395)		v.23.2c				CY	
LOCAL CONTROL FUNDING FORMULA							2022-23
LCFF ENTITLEMENT CALCULATION							
Calculation Factors	COLA & Augmentation		Base Grant Proration	Unduplicated Pupil Percentage		Total	
	ADA	Base	Grade Span	Supplemental	Concentration		
Grades TK-3	192.40	\$ 9,166	\$ 953	\$ 884	\$ -	\$ 2,117,016	
Grades 4-6	167.39	9,304		813	-	1,693,462	
Grades 7-8	85.62	9,580		837	-	891,891	
Grades 9-12	-	11,102	289	995	-	-	
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-	
Total Base, Supplemental, and Concentration Grant		\$ 4,141,136	\$ 183,358	\$ 377,875	\$ -	\$ 4,702,369	
NSS Allowance							
TOTAL BASE	445.41	\$ 4,141,136	\$ 183,358	\$ 377,875	\$ -	\$ 4,702,369	
ADD ONS:							
Targeted Instructional Improvement Block Grant						\$ -	
Home-to-School Transportation (COLA added commencing 2023-24)						-	
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-	
Transitional Kindergarten (Commencing 2022-23)						-	
ECONOMIC RECOVERY TARGET PAYMENT							
LCFF ENTITLEMENT							\$ 4,702,369
STATE AID CALCULATION							
Miscellaneous Adjustments						-	
Adjusted LCFF Entitlement						4,702,369	
Local Revenue (including RDA)						(3,278,184)	
Gross State Aid						\$ 1,424,185	
MINIMUM STATE AID CALCULATION							
			<u>12-13 Rate</u>	<u>2022-23 ADA</u>			N/A
2012-13 RL/Charter Gen BG adjusted for ADA			\$ -	445.41		\$ -	
2012-13 NSS Allowance (deficited)						-	
Minimum State Aid Adjustments						-	
Less Current Year Property Taxes/In-Lieu						(3,278,184)	
Subtotal State Aid for Historical RL/Charter General BG						-	
Categorical funding from 2012-13 net of fair share reduction						-	
Charter School Categorical Block Grant adjusted for ADA						-	
Minimum State Aid Guarantee Before Proration Factor						-	
Proration Factor						0.00%	
Minimum State Aid Guarantee						\$ -	
CHARTER SCHOOL MINIMUM STATE AID OFFSET							
LCFF Entitlement						4,702,369	
Minimum State Aid plus Property Taxes including RDA						3,278,184	
Offset						-	
Minimum State Aid Prior to Offset						-	
Total Minimum State Aid with Offset						-	
GROSS STATE AID							\$ 1,424,185
ADDITIONAL STATE AID							\$ -
LCFF Entitlement (before COE transfer, Choice & Charter Supplemental)							\$ 4,702,369
Change Over Prior Year			25.02%	941,105			
LCFF Entitlement Per ADA						10,557	
Per-ADA Change Over Prior Year			13.33%	1,242			
Basic Aid Status (school districts only)						-	
LCFF SOURCES INCLUDING EXCESS TAXES							
				<u>Increase</u>		<u>2022-23</u>	
State Aid		71.80%		557,999		\$ 1,335,104	
Education Protection Account						89,081	
Property Taxes Net of In-Lieu Transfers		0.00%		-		-	
Charter In-Lieu Taxes		<u>12.91%</u>		<u>374,783</u>		<u>3,278,184</u>	
Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental Funding)		<u>24.80%</u>		<u>932,782</u>		<u>\$ 4,702,369</u>	

Coversheet

Approve 2021-2022 Audit Report

Section:	II. Agenda Items
Item:	D. Approve 2021-2022 Audit Report
Purpose:	Vote
Submitted by:	
Related Material:	Elevate School Audit 2021-22 DRAFT.pdf



ELEVATE SCHOOL

AUDIT REPORT

**FOR THE YEAR ENDED
JUNE 30, 2022**

**A NONPROFIT PUBLIC BENEFIT CORPORATION
OPERATING THE FOLLOWING CALIFORNIA CHARTER SCHOOL**

Elevate Elementary (Charter No. 1633)

**ELEVATE SCHOOL
TABLE OF CONTENTS
JUNE 30, 2022**

FINANCIAL SECTION

Independent Auditors' Report 1
 Financial Statements
 Statement of Financial Position 3
 Statement of Activities 4
 Statement of Functional Expenses 5
 Statement of Cash Flows 6
 Notes to Financial Statements 7

SUPPLEMENTARY INFORMATION

LEA Organization Structure 17
 Schedule of Expenditures of Federal Awards 18
 Schedule of Average Daily Attendance 19
 Schedule of Instructional Time 20
 Reconciliation of Financial Report – Alternative Form with Audited Financial Statements 21
 Notes to the Supplementary Information 22

OTHER INDEPENDENT AUDITORS' REPORTS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit
 of Financial Statements Performed in Accordance with *Governmental Auditing Standards* 23
 Report on Compliance for Each Major Federal Program; and Report on Internal Control over Compliance
 Required by the Uniform Guidance 24
 Report on State Compliance 27

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Summary of Auditors' Results 30
 Financial Statement Findings 32
 Federal Award Findings and Questioned Costs 33
 State Award Findings and Questioned Costs 34
 Schedule of Prior Audit Findings 35

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Elevate School
San Diego, California

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Elevate School (the "Organization") which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Elevate School as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Elevate School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Elevate School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Elevate School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Elevate School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information listed in the table of contents, including the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **November XX, 2022** on our consideration of Elevate School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Elevate School's internal control over financial reporting and compliance.

San Diego, California
November XX, 2022

**ELEVATE SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022**

ASSETS

Current assets

Cash and cash equivalents	\$ 2,122,023
Accounts receivable	731,220
Prepaid expenses	114,628
Total current assets	<u>2,967,871</u>

Noncurrent assets

Deposits	32,000
Capital assets, net	98,965
Total noncurrent assets	<u>130,965</u>
Total Assets	<u>\$ 3,098,836</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable	\$ 161,175
Compensated absences	39,020
Deferred rent	32,539
Deferred revenue	285,615
Total liabilities	<u>518,349</u>

Net assets

Without donor restrictions	<u>2,580,487</u>
Total net assets	<u>2,580,487</u>
Total Liabilities and Net Assets	<u>\$ 3,098,836</u>

The notes to the financial statements are an integral part of this statement.

**ELEVATE SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

SUPPORT AND REVENUES

Federal and state support and revenues	
Local control funding formula, state aid	\$ 859,426
Federal revenues	934,496
Other state revenues	927,753
Total federal and state support and revenues	<u>2,721,675</u>
Local support and revenues	
Payments in lieu of property taxes	2,903,401
Investment income (loss), net	(37,655)
Other local revenues	120,478
Total local support and revenues	<u>2,986,224</u>
Total Support and Revenues	<u>5,707,899</u>

EXPENSES

Program services	4,648,966
Supporting services	
Management and general	895,103
Fundraising	29,112
Total Expenses	<u>5,573,181</u>

CHANGE IN NET ASSETS 134,718

Net Assets - Beginning 2,445,769

Net Assets - Ending \$ 2,580,487

The notes to the financial statements are an integral part of this statement.

**ELEVATE SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022**

	Program Services	Supporting Services		Total
		Management and General	Fundraising	
EXPENSES				
Personnel expenses				
Certificated salaries	\$ 2,268,347	\$ -	\$ -	\$ 2,268,347
Non-certificated salaries	298,944	376,212	-	675,156
Pension plan contributions	581,865	-	-	581,865
Payroll taxes	98,563	33,418	-	131,981
Other employee benefits	274,390	40,210	-	314,600
Total personnel expenses	3,522,109	449,840	-	3,971,949
Non-personnel expenses				
Books and supplies	386,822	23,915	-	410,737
Insurance	-	62,647	-	62,647
Facilities	406,800	59,612	-	466,412
Professional services	193,758	278,938	29,112	501,808
Depreciation	26,643	1,720	-	28,363
Fees to authorizing agency	60,872	-	-	60,872
Other operating expenses	51,962	18,431	-	70,393
Total non-personnel expenses	1,126,857	445,263	29,112	1,601,232
Total Expenses	\$ 4,648,966	\$ 895,103	\$ 29,112	\$ 5,573,181

The notes to the financial statements are an integral part of this statement.

**ELEVATE SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022**

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 134,718
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities	
Depreciation	28,363
(Increase) decrease in operating assets	
Accounts receivable	(42,218)
Prepaid expenses	22,655
Increase (decrease) in operating liabilities	
Accounts payable	(90,389)
Compensated absences	15,017
Deferred rent	424
Deferred revenue	165,808
Net cash provided by (used in) operating activities	<u>234,378</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of capital assets	<u>(35,752)</u>
Net cash provided by (used in) investing activities	<u>(35,752)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	198,626
Cash and cash equivalents - Beginning	<u>1,923,397</u>
Cash and cash equivalents - Ending	<u>\$ 2,122,023</u>
SUPPLEMENTAL DISCLOSURE	
Cash paid for interest	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Elevate School (the “Organization”) was formed as a nonprofit public benefit corporation on April 8, 2013 for the purpose of operating as a California public school located in San Diego County. The Organization’s school, Elevate Elementary (the “Charter”), was numbered by the State Board of Education in March 2014 as California Charter No. 1633. The mission of Elevate Elementary is to equip tomorrow’s global innovators by inspiring students to be excellent in academics, exceptional in leadership, and extraordinary in creativity. During the year ended June 30, 2022, Elevate Elementary served grades K to 7.

Elevate Elementary is authorized to operate as a charter school through San Diego Unified School District (the “authorizing agency”). The current charter petition held between the Charter and the authorizing agency has a term ending on June 30, 2026. Funding sources primarily consist of state apportionments, in lieu of property tax revenues, and grants and donations from the public.

B. Basis of Accounting

The Organization’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when cash is received and certain expenses and purchases of assets are recognized when the obligation is incurred rather than when cash is disbursed.

C. Financial Statement Presentation

The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) “Audit and Accounting Guide for Not-for-Profit Organizations” (the “Guide”). ASC 958-205 was effective July 1, 2018. Under the Guide, Elevate School is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Net assets with donor restrictions – These assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires (that is until the stipulated time restriction ends or the purpose of the restriction is accomplished) the net assets are restricted. When a restriction expires, restricted net assets are reclassified to net assets without donor restrictions.

As a public charter school, the Charter also accounts for its financial transactions in accordance with the policies and procedures of the Department of Education’s *California School Accounting Manual* presented in Procedure 810 Charter Schools. Fund accounting is not used in the Charter’s financial statement presentation.

**ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022**

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures, such as depreciation expense and the net book value of capital assets. Accordingly, actual results could differ from those estimates.

E. Functional Expenses

The costs of providing services have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Certain costs and expenses have been allocated between program and supporting services based on management's estimates.

F. Contributions

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the statement of activities as "net assets released from restrictions." Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without restriction upon acquisition of the assets and the assets are placed in service.

Non-cash contributions of goods, materials, and facilities are recorded at fair value at the date of contribution. Contributed services are recorded at fair value at the date of contribution if they are used to create or enhance a non-financial asset or require specialized skills, are provided by someone possessing those skills, and would have to be purchased by the organization if not donated.

G. In Lieu of Property Taxes Revenue

Secured property taxes attach as an enforceable lien on property as of March 1. Taxes are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County bills and collects the taxes for the authorizing agency. In lieu of distributing funds out of property tax proceeds, the authorizing agency makes monthly payments to Elevate Elementary. Revenues are recognized by the Organization when earned.

H. Cash and Cash Equivalents

Elevate School considers all highly liquid deposits and investments with an original maturity of less than ninety days to be cash equivalents.

I. Investments

The Organization's method of accounting for most investments is the fair value method. Fair value is determined by published quotes when they are readily available. Gains and losses resulting from adjustments to fair values are included in the accompanying statement of activities. Investment return is presented net of any investment fees.

**ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022**

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Receivables and Allowances

Accounts receivable are stated at the amount management expects to collect from outstanding balances. An allowance for doubtful accounts is established, as necessary, based on past experience and other factors which, in management's judgment, deserve current recognition in estimating bad debts. Such factors include the relationship of the allowance for doubtful accounts to accounts receivable and current economic conditions. Based on review of these factors, the Organization establishes or adjusts the allowance for specific revenue sources as a whole. At June 30, 2022, an allowance for doubtful accounts was not considered necessary as all accounts receivable were deemed collectible.

K. Capital Assets

Elevate School has adopted a policy to capitalize asset purchases over \$1,000. Lesser amounts are expensed. Donations of capital assets are recorded as contributions at their estimated fair value. Such donations are reported as net assets without donor restrictions. Capital assets are depreciated using the straight-line method over the estimated useful lives of the property and equipment or the related lease terms.

L. Deferred Revenue

Deferred revenue arises when potential revenue does not meet the criteria for recognition in the current period and when resources are received by the organization prior to the incurrence of expenses. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the statement of financial position and revenue is recognized.

M. Income Taxes

Elevate School is a 509(a)(1) publicly supported nonprofit organization that is exempt from income taxes under Section 501(a) and 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Organization is exempt from state franchise or income tax under Section 23701(d) of the California Revenue and Taxation Code. As a school, the Organization is not required to register with the California Attorney General as a charity.

The Organization's management believes all of its significant tax positions would be upheld under examination; therefore, no provision for income tax has been recorded. The Organization's information and/or tax returns are subject to examination by the regulatory authorities for up to four years from the date of filing.

N. Fair Value Measurements

The Fair Value Measurements Topic of the FASB *Accounting Standards Codification* establishes a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

**ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022**

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)

O. New Accounting Pronouncement

Leases

In February 2016, FASB issued ASU No.2016-02, *Leases (Topic 842)*. The objective of the ASU is to increase transparency and comparability in financial reporting by requiring balance sheet recognition of leases and note disclosure of certain information about lease arrangements. The new FASB ASU topic on leases consists of five subtopics: overall, lessee, lessor, sale and leaseback transactions, and leveraged lease arrangements. ASU No. 2016-02 is applicable to any entity that enters into a lease. The new lease standard is effective for private nonprofits with fiscal years beginning after December 15, 2021. The Organization will determine the impact on the financial statements once required to implement in the 2022-23 fiscal year.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents, as of June 30, 2022, consists of the following:

Cash in county treasury	\$ 1,975,059
County treasury fair value adjustment	(48,800)
Cash in banks, non-interest bearing	195,764
Total Cash and Cash Equivalents	<u>\$ 2,122,023</u>

Cash in Banks

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, an organization's deposits may not be returned to it. Elevate School does not have a policy for custodial credit risk for deposits. The FDIC insures up to \$250,000 per depositor per insured bank. As of June 30, 2022, \$27,683 of Elevate School's bank balance was exposed to custodial credit risk as there were deposits over \$250,000 in accounts held at one or more banks.

Cash in County Treasury

Policies and Practices

Elevate School is a voluntary participant in an external investment pool. The fair value of the Charter's investment in the pool is reported in the financial statements at amounts based upon the Charter's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio in relation to the amortized cost of that portfolio. The balance available for withdrawal is recorded on the amortized cost basis and is based on the accounting records maintained by the County Treasurer.

Interest Rate Risk

Interest rate risk is the risk that changes in the market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of the investment, the greater the sensitivity of its fair value to changes in the market interest rates. The Organization has managed its exposure to interest rate risk by investing in the county treasury. The Charter's investments in the San Diego County Treasury Investment Pool, which combines the Charter's share of the portfolio, has a combined fair value of \$1,926,259 which is equal to the adjusted book valued as of June 30, 2022. The average weighted maturity for this pool is 551 days.

ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022

NOTE 2 – CASH AND CASH EQUIVALENTS (continued)

Cash in County Treasury (continued)

Fair Value Measurement

Cash in county treasury is measured at Level 1 using the fair value input levels noted in Note 1N. The funds were not previously measured. The Charter has reclassified these funds as Level 1 because the amounts invested in the county treasury pooled investment fund primarily consist of investment types having observable inputs that reflect quoted prices. The investment types include those noted under the general authorizations section. As such, the carrying value consists of the amortized book value presented as “cash in county treasury” offset by the “county treasury fair value adjustment” to arrive at the combined fair value amount noted under the interest rate risk section.

General Authorizations

Except for investments by trustees of debt proceeds, the authority to invest Charter funds deposited with the county treasury is delegated to the County Treasurer and Tax Collector. Additional information about the investment policy of the County Treasurer and Tax Collector may be obtained from its website. The table below identifies examples of the investment types permitted in the California Government Code:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivable, as of June 30, 2022, consists of the following:

Local control funding sources, state aid	\$ 106,375
Federal sources	281,653
Other state sources	98,564
In lieu property tax payments	242,326
Other local sources	2,302
Total Accounts Receivable	\$ 731,220

ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022

NOTE 4 – CAPITAL ASSETS

A summary of activity related to capital assets, during the year ended June 30, 2022, consists of the following:

	Balance July 1, 2021	Additions	Disposals	Balance June 30, 2022
Property and equipment				
Buildings	\$ -	\$ 21,092	\$ -	\$ 21,092
Site and leasehold improvements	67,672	-	-	67,672
Furniture and equipment	134,896	22,860	-	157,756
Construction in progress	8,200	-	8,200	-
Total property and equipment	<u>210,768</u>	<u>43,952</u>	<u>8,200</u>	<u>246,520</u>
Less accumulated depreciation	<u>(119,192)</u>	<u>(28,363)</u>	<u>-</u>	<u>(147,555)</u>
Capital Assets, net	<u>\$ 91,576</u>	<u>\$ 15,589</u>	<u>\$ 8,200</u>	<u>\$ 98,965</u>

NOTE 5 – ACCOUNTS PAYABLE

Accounts payable, as of June 30, 2022, consists of the following:

Salaries and benefits	\$ 64,226
Credit card liability	36,930
Other vendor payables	34,776
Due to authorizing agency	25,243
Total Accounts Payable	<u>\$ 161,175</u>

NOTE 6 – DEFERRED RENT

Elevate School held a deferred rent liability of \$32,539 as of June 30, 2022. The deferred rent liability is associated with the lease agreement disclosed in Note 11. In accordance with generally accepted accounting principles, multi-year lease agreements with varying lease payments should be expensed using a straight-line basis over the life of the lease. Consequently, lease expense attributed to the lease agreement was \$274,987, which differs from actual lease payments made of \$274,563 for the year ended June 30, 2022. Future minimum lease payments, lease expense, and the difference between these amounts are as follows:

Fiscal Year Ending June 30,	Lease Payments	Lease Expense	Prepaid/ (Deferred)
2023	\$ 285,576	\$ 274,987	\$ (10,589)
2024	296,937	274,987	(21,950)
Total	<u>\$ 582,513</u>	<u>\$ 549,974</u>	<u>\$ (32,539)</u>

NOTE 7 – DEFERRED REVENUE

Deferred revenue, as of June 30, 2022, consists of the following:

Federal sources	\$ 27,841
State sources	257,774
Total Deferred Revenue	<u>\$ 285,615</u>

**ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022**

NOTE 8 – NET ASSETS

The Organization did not hold any net assets with donor restrictions at June 30, 2021. Certain designations or reserves have been made for the use of net assets without donor restrictions either by the board, management or by nature of the financial assets held by the Organization. At June 30, 2022, the Organization's net assets without donor restrictions consist of the following:

Net investment in capital assets	\$ 98,965
Undesignated	<u>2,481,522</u>
Total Net Assets without Donor Restrictions	<u>\$ 2,580,487</u>

As agreed upon within a memorandum of understanding with the authorizing agency, the Charter agrees to establish and maintain a reserve for economic uncertainty equal to the greater of three percent of total expenditures or \$50,000. As noted above, the Charter has met this reserve limit.

NOTE 9 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following table reflects the Charter's financial assets as of June 30, 2022, reduced by amounts not available for general expenditure within one year. Financial assets are considered not available for general use when illiquid or not convertible to cash within one year, consist of assets held for others or are held aside by the governing board for specific contingency reserves. Any board designations could be drawn upon if the board approves that action.

Financial Assets	
Cash and cash equivalents	\$ 2,122,023
Accounts receivable	731,220
Prepaid expenses	<u>114,628</u>
Total Financial Assets, excluding noncurrent	<u>\$ 2,967,871</u>
Contractual or donor-imposed restrictions	
Cash held for conditional contributions	<u>(285,615)</u>
Financial Assets available to meet cash needs for expenditures within one year	<u>\$ 2,682,256</u>

NOTE 10 – EMPLOYEE RETIREMENT PLANS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. In accordance with *California Education Code 47605*, charter schools have the option of participating in such plans if an election to participate is specified within the charter petition. The Charter has made such election. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS). The Charter also offers all employees social security as an alternative plan who may not qualify for the CalSTRS plan.

Plan Description

Elevate School contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, 7667 Folsom Boulevard; Sacramento, California 95826.

**ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022**

NOTE 10 – EMPLOYEE RETIREMENT PLANS (continued)

California State Teachers’ Retirement System (CalSTRS)

Funding Policy

Active plan members are required to contribute 10.25% or 10.205% of their 2021-22 salary depending on the employee’s membership date in the plan. The required employer contribution rate for fiscal year 2021-22 was 16.92% of annual payroll. The contribution requirements of the plan members are established by state statute. The Charter’s contributions to CalSTRS for the last three fiscal years were as follows:

	Contribution	Percent of Required Contribution
2021-22	\$ 385,395	100%
2020-21	\$ 274,598	100%
2019-20	\$ 217,420	100%

On-Behalf Payments

The State of California makes direct on-behalf payments for retirement benefits to CalSTRS on behalf of all school agencies in California. The amount of on-behalf payments made for Elevate Elementary is estimated at \$196,470. The on-behalf payment amount is computed as the proportionate share of total 2021-22 State on-behalf contributions.

Alternative Plan

As established by federal law, all public sector employees who are not members of their employer’s existing retirement plan (CalSTRS) must be covered by social security or an alternative plan. The Organization offers both social security and a 403(b) plan. All employees are eligible to participate in the plans. A participant of the 403(b) plan may make an election to defer compensation and have it contributed to this plan.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

Charter School Authorization

As mentioned in Note 1A, Elevate Elementary is approved to operate as a public charter school through authorization by the San Diego Unified School District. As such, the Charter is subject to the risk of possible non-renewal or revocation at the discretion of its authorizing agency if certain criteria for student outcomes, management, and/or fiscal solvency are not met. In January 2019, the Board of Directors of San Diego Unified School District approved a charter renewal for Elevate Elementary for a five-year term beginning July 1, 2019 and ending June 30, 2024.

On July 9, 2021, the Governor of California approved Assembly Bill 130 (AB 130). Effective July 1, 2021, AB 130 added a provision within the California Education Code whereby all charter schools whose term expires on or between January 1, 2022, and June 30, 2025, inclusive, shall have their term extended by two years. Although no action is required by the charter schools or charter authorizers for this extension, AB 130 does not preclude charter authorizers from invoking revocation procedures. As a result, the end date for the current charter petition is extended to June 30, 2026.

Governmental Funds

Elevate School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements would not be material.

**ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022**

NOTE 11 – COMMITMENTS AND CONTINGENCIES (continued)

Multiemployer Defined Benefit Plan Participation

Under current law on multi-employer defined benefit plans, the Organization's voluntary withdrawal from any underfunded multi-employer defined benefit plan would require the Organization to make payments to the plan, which would approximate the Charter's proportionate share of the multi-employer plan's unfunded vested liabilities. CalSTRS has estimated that the Charter's share of withdrawal liability is approximately \$1,390,234 as of June 30, 2022. The Charter does not currently intend to withdraw from CalSTRS. Refer to Note 10 for additional information on employee retirement plans.

Pending or Threatened Litigation

The Organization is involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the Organization as of June 30, 2022.

Operating Leases

On June 25, 2019, Elevate School entered into an amended facility lease agreement to occupy space located at 2285 Murray Ridge Road in San Diego, California. The facility is utilized by the Charter for instructional services in order to meet the educational goals established by the Charter. The term covered by the amended lease commenced on July 1, 2019 and terminates June 30, 2024. The agreement calls for a security deposit of \$22,000, which is recorded as a noncurrent asset on the statement of financial position. Monthly lease payments fluctuate throughout the life of the lease. Lease payments and the recognized lease expense are disclosed in Note 6.

In August 2017, the Organization entered into an office equipment lease agreement for the use of copier machines through June 2022. Total payments on equipment leases amounted to \$24,980 during the fiscal year ended June 30, 2022.

NOTE 12 – DONATED GOODS AND SERVICES

During the year, many parents, administrators and other individuals donated significant amounts of time and services to Elevate School in an effort to advance the Charter's programs and objectives. These services have not been recorded in the Charter's financial statements because they do not meet the criteria required by generally accepted accounting principles.

NOTE 13 – RELATED PARTY TRANSACTIONS

The Charter makes payments to the authorizing agency, San Diego Unified School District, to provide purchased services in addition to fees for oversight. In accordance with California Education Code Section 47613(b), the authorizing agency may charge actual costs of oversight not to exceed 3% of revenue from local control funding formula sources if the authorizing agency also provides substantially free facilities; San Diego Unified School District provides such facilities. The Charter holds a shared facility use agreement with San Diego Unified School District to occupy space on the Vista Grande Elementary School site in the Tierrasanta area of San Diego. This space is utilized as the campus for grades 4-5. Total fees for oversight, purchased services, and facility use amounted to \$60,872 for the fiscal year ending June 30, 2022.

**ELEVATE SCHOOL
NOTES TO FINANCIAL STATEMENTS, continued
JUNE 30, 2022**

NOTE 14 – SUBSEQUENT EVENTS

Elevate School has evaluated subsequent events for the period from June 30, 2022 through **November XX, 2022**, the date the financial statements were available to be issued. Management did not identify any transactions or events that require disclosure or that would have an impact on the financial statements.

SUPPLEMENTARY INFORMATION

**ELEVATE SCHOOL
LEA ORGANIZATION STRUCTURE
JUNE 30, 2022**

Elevate Elementary (the "Charter") located in San Diego, California was numbered by the State Board of Education in March 2014 as Charter No. 1633. The Charter is operated by Elevate School, a nonprofit public benefit corporation, formed on April 8, 2013. The Charter is authorized to operate as a charter school through San Diego Unified School District. Classes began in September 2014. During 2021-22, the Charter served approximately 415 students in grades K to 7.

BOARD OF DIRECTORS

<u>Name</u>	<u>Office</u>	<u>Term Expiration</u>
Carol Leighty, Ed.D.	Chair	June 30, 2022
Freda Callahan, Ed.D.	Vice Chair	June 30, 2022
Jill Soulé	Secretary & Parent	June 30, 2022
Adam McWethy	Treasurer	June 30, 2022
Kirsten Grimm	Director	June 30, 2022
Cheryl Gorman	Director	June 30, 2023
Jo Luehmann	Director	June 30, 2023

ADMINISTRATION

Ryan Elliott, M.Ed.
Principal & Executive Officer

See accompanying notes to supplementary information.

**ELEVATE SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2022**

Federal Grantor/Pass-Through Grantor/Program or Cluster	AL Number	Pass-Through Entity Identifying Number	Federal Expenditures
U. S. DEPARTMENT OF EDUCATION:			
<i>Passed through California Department of Education:</i>			
Title I, Part A, Basic Grants Low-Income and Neglected	84.010	14329	\$ 43,713
Title II, Part A, Supporting Effective Instruction Local Grants	84.367	14341	8,988
Title IV, Part A, Student Support and Academic Enrichment Grants	84.424	15396	10,000
Title IV, Part B, 21st Century Community Learning Centers Program [1]	84.282	14349	240,000
Title IV, Public Charter Schools Grant Program (PCSGP)	84.282	15387	37,355
Title VIII, Impact Aid [1]	84.041	10015	249,867
COVID-19 Emergency Acts Funding/Education Stabilization Fund Discretionary Grants:			
Elementary and Secondary School Emergency Relief II (ESSER II) Fund	84.425	15547	94,239
Elementary and Secondary School Emergency Relief III (ESSER III) Fund	84.425	15559	1,200
American Rescue Plan-Homeless Children and Youth (ARP-HCY) Program	84.425	15564	14,522
Subtotal Education Stabilization Fund Discretionary Grants			109,961
<i>Passed through El Dorado SELPA:</i>			
Special Education Cluster			
IDEA Basic Local Assistance Entitlement, Part B, Sec 611	84.027	13379	51,098
IDEA Preschool Local Entitlement, Part B, Section 611 (AGE 3-4-5)	84.027A	13682	117
Subtotal Special Education Cluster			51,215
Total U. S. Department of Education			751,099
U. S. DEPARTMENT OF AGRICULTURE:			
<i>Passed through California Department of Education:</i>			
COVID-19 Emergency Acts Funding/Extending Summer Food Service Program and SSO:			
Child Nutrition Cluster			
Meal Supplements in National School Lunch Program	10.555	13755	11,204
Pandemic EBT Local Administrative Grant	10.649	15644	614
Summer Food Service Program for Children	10.559	13004	171,579
Subtotal Child Nutrition Cluster			183,397
Total U. S. Department of Agriculture			183,397
Total Federal Expenditures			\$ 934,496

[1] - Major Program

See accompanying notes to supplementary information.

**ELEVATE SCHOOL
SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Second Period Report</u>	<u>Annual Report</u>
	<u>Classroom-Based</u>	
Grade Span		
Kindergarten through third	186.89	186.80
Fourth through sixth	162.17	161.86
Seventh	41.35	41.03
Total Average Daily Attendance - Classroom-Based	<u>390.41</u>	<u>389.69</u>
	<u>Nonclassroom-Based</u>	
Grade Span		
Kindergarten through third	1.05	0.89
Fourth through sixth	0.67	0.56
Seventh	0.29	0.21
Total Average Daily Attendance - Nonclassroom-Based	<u>2.01</u>	<u>1.66</u>

See accompanying notes to supplementary information.

**ELEVATE SCHOOL
SCHEDULE OF INSTRUCTIONAL TIME
FOR THE YEAR ENDED JUNE 30, 2022**

<u>Grade Span</u>	<u>Minutes Requirement</u>	<u>2021-22 Instructional Minutes</u>	<u>2021-22 Number of Days</u>	<u>Status</u>
Kindergarten	36,000	55,895	178	Complied
Grades 1 through 3	50,400	55,635	178	Complied
Grades 4 through 5	54,000	55,400	178	Complied
Grades 6 through 7	54,000	59,501	178	Complied

See accompanying notes to supplementary information.

**ELEVATE SCHOOL
RECONCILIATION OF FINANCIAL REPORT – ALTERNATIVE FORM WITH AUDITED FINANCIAL
STATEMENTS
JUNE 30, 2022**

June 30, 2022, fund balance/net position on the Financial Report - Alternative Form (Charter School Unaudited Actuals)	<u>\$ 2,522,911</u>
Adjustments:	
Increase (decrease) in total net assets:	
Record fair value adjustment	(48,800)
Record LCFF accrual	<u>106,376</u>
Net adjustments	<u>57,576</u>
June 30, 2022, net assets per audited financial statements	<u>\$ 2,580,487</u>

See accompanying notes to supplementary information.

**ELEVATE SCHOOL
NOTES TO THE SUPPLEMENTARY INFORMATION
JUNE 30, 2022**

NOTE 1 – PURPOSE OF SCHEDULES

A. LEA Organization Structure

This schedule provides information about the local education agency (LEA or charter school), including the Charter's authorizing agency, grades served, members of the governing body, and members of the administration.

B. Schedule of Expenditures of Federal Awards

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Charter and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. The Charter has not elected to use the 10 percent de minimis indirect cost rate.

C. Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the charter school. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

D. Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the Elevate School and whether the Charter complied with the provisions of *Education Code Section* 46200 through 46208.

E. Reconciliation of Financial Report – Alternative Form with Audited Financial Statements

This schedule provides the information necessary to reconcile fund balance reported on the Financial Report – Alternative Form (Charter School Unaudited Actuals) to net assets on the audited financial statements.

OTHER INDEPENDENT AUDITORS' REPORTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditors' Report

To the Board of Directors of
Elevate School
San Diego, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Elevate School (the "Organization") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Organization's basic financial statements and have issued our report thereon dated **November XX, 2022**.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

San Diego, California
November XX, 2022

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Independent Auditors' Report

To the Board of Directors of
Elevate School
San Diego, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Elevate School's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Elevate School's major federal programs for the year ended June 30, 2022. Elevate School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Elevate School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Elevate School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on compliance for each major federal program. Our audit does not provide a legal determination of Elevate School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Elevate School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Elevate School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user of the report on compliance about Elevate School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Elevate School's compliance with the compliance requirements referred to above and performing such procedures as we consider necessary in the circumstances.
- Obtain an understanding of Elevate School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances, and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Elevate School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Report on Internal Control Over Compliance (continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

San Diego, California
November XX, 2022

REPORT ON STATE COMPLIANCE

Independent Auditors' Report

To the Board of Directors of
Elevate School
San Diego, California

Report on State Compliance

Opinion on State Compliance

We have audited Elevate School's compliance with the types of compliance requirements described in the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, California Code of Regulations, section 19810, that could have a direct and material effect on each of Elevate School's state programs for the fiscal year ended June 30, 2022, as identified below. Reference to Elevate School within this letter is inclusive of Elevate Elementary (Charter No. 1633).

In our opinion, Elevate School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the applicable state programs for the year ended June 30, 2022.

Basis for Opinion on State Compliance

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, section 19810 as regulations (the K-12 Audit Guide). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of State Compliance section of our report.

We are required to be independent of Elevate School and to meet certain ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on state compliance. Our audit does not provide a legal determination of Elevate School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of internal control over compliance with the requirements of the laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Elevate School's state programs.

Auditor’s Responsibilities for the Audit for State Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the state compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Elevate School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the K-12 Audit Guide will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user of the report on compliance about Elevate School's compliance with the requirements of the applicable state programs as a whole.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, and the K-12 Audit Guide, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Elevate School's compliance with compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Elevate School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the K-12 Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of Elevate School's internal control over compliance. Accordingly, no such opinion is expressed; and
- Select and test transactions and records to determine Elevate School’s compliance with the state laws and regulations to the following items:

Description	Procedures Performed
School Districts, County Offices of Education and Charter Schools	
California Clean Energy Jobs Act	Not applicable
After/Before School Education and Safety Program	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not applicable
In Person Instruction Grant	Yes
Charter Schools	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Not applicable
Determination of Funding for Nonclassroom-Based Instruction	Not applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Not applicable

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies or material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of State Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the K-12 Audit Guide. Accordingly, this report is not suitable for any other purpose.

San Diego, California
November XX, 2022

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**ELEVATE SCHOOL
SUMMARY OF AUDITORS' RESULTS
FOR THE YEAR ENDED JUNE 30, 2022**

Financial Statements

Type of auditors' report issued	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified not considered to be material weaknesses?	<u>None Reported</u>
Noncompliance material to financial statements noted?	<u>None</u>

Federal Awards

Internal control over major program:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>None Reported</u>
Type of auditors' report issued:	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)?	<u>No</u>

Identification of major programs:

<u>AL Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.282D	Title IV, Part C, Charter Schools Facility Grant Program
84.041	Title VII, Impact Aid

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 750,000</u>
Auditee qualified as low-risk auditee?	<u>No</u>

State Awards

Internal control over state programs:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified not considered to be material weaknesses?	<u>None Reported</u>
Type of auditors' report issued on compliance for state programs:	<u>Unmodified</u>

**ELEVATE SCHOOL
SUMMARY OF AUDITORS' RESULTS, continued
FOR THE YEAR ENDED JUNE 30, 2022**

All audit year findings, if any, are assigned an appropriate finding code as follows:

FIVE DIGIT CODE	AB 3627 FINDING TYPE
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Programs
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

**ELEVATE SCHOOL
FINANCIAL STATEMENT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2022**

There were no audit findings related to the financial statements during the year ended June 30, 2022.

**ELEVATE SCHOOL
FEDERAL AWARD FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

There were no audit findings and questioned costs related to federal awards during the year ended June 30, 2022.

**ELEVATE SCHOOL
STATE AWARD FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

There were no audit findings and questioned costs related to state awards during the year ended June 30, 2022.

**ELEVATE SCHOOL
SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2022**

This schedule presents the status of actions taken by the Organization on each of the findings and recommendations reported in the prior year audit; however, there were no audit findings reported in the year ended June 30, 2021.

Coversheet

Approve Arts, Music and Instructional Material Discretionary Block Grant Plan

Section: II. Agenda Items
Item: E. Approve Arts, Music and Instructional Material Discretionary Block Grant Plan
Purpose: Vote
Submitted by:
Related Material:
2022.12.6 Arts, Music and Instructional Materials Discretionary Block Grant Funds Executive Summary.docx
2022.12.6 Arts Music Instructional Materials Discretionary Block Grant Plan.docx

Executive Summary

Arts, Music and Instructional Materials Discretionary Block Grant Plan Executive Summary for Board Information

On June 30, 2022, Governor Gavin Newsom approved AB 181. Among other things, the bill established the Arts, Music, and Instructional Materials Discretionary Block Grant. On September 27, 2022, Governor Newsom approved AB 185, which amended the Arts, Music, and Instructional Materials Discretionary Block Grant. The grant allocates \$3,560,885,000 to LEAs for five purposes enumerated in statute, which may be briefly summarized as: (1) obtaining standards-aligned professional development and instructional materials for specified subject areas; (2) obtaining professional development and instructional materials for improving school climate; (3) developing diverse, culturally relevant and multilingual school library book collections; (4) operational costs, including retirement and health care cost increases; and (5) COVID-19-related costs necessary to keep pupils and staff safe and schools open for in-person instruction. These funds are available for encumbrance through the 2025–26 fiscal year. Section 134(c) provides that LEAs “are encouraged, but not required” to “proportionally use” their allocation for the five purposes enumerated in Section 134(a)(1)–(5) and to support arts and music education programs.

When news of AB 181’s approval was shared last summer, Elevate hired an appropriately credentialed K-5 Art Teacher to expand access to art instruction for all students at Elevate. It is the intent of the associated plan to expend funds consistent with the expansion of this critical component of students’ daily learning experience.

Per Assembly Bill (AB) 181, Section 134, as amended by AB 185, Section 56, the governing board or body of each school district, county office of education, or charter school receiving funds pursuant to this section shall discuss and approve a plan for the expenditure of funds received pursuant to this section at a regularly scheduled public meeting. It is the intent of the Legislature that each school district, county office of education, or charter school expend any resources received pursuant to this section consistent with their governing board or body approved plan.

Ryan Elliott
Executive Director
Board Adoption _____ (insert date)

Arts, Music and Instructional Materials Discretionary Block Grant Plan 2022

LEA Name:	Contact Name:	Email Address:	Phone Number:
Elevate School	Ryan Elliott	relliott@elevateschool.com	858-751-4774

Total amount of funds received by the LEA:	Date of adoption at public meeting:
\$261,348.00	December 6, 2022

[AB 181 Sec. 134](#) (amended [by AB 185 Sec. 56](#))

(e) The governing board or body of each school district, county office of education, or charter school receiving funds pursuant to this section shall discuss and approve a plan for the expenditure of funds received pursuant to this section at a regularly scheduled public meeting. It is the intent of the Legislature that each school district, county office of education, or charter school expend any resources received pursuant to this section consistent with their governing board or body approved plan.

(1) Obtain standards-aligned professional development and instructional materials, in the following subject areas: (A) Visual and performing arts, (B) World languages, (C) Mathematics, (D) Science, including environmental literacy, (E) English language arts, including early literacy, (F) Ethnic studies, (G) Financial literacy, including the content specified in Section 51284.5 of the Education Code, (H) Media literacy, (I) Computer science, (J) History-social science.	
Planned Activity:	Total Budgeted per Activity
Subtotal for this section	\$0

<p>(2) Obtain instructional materials and professional development aligned to best practices for improving school climate, including training on deescalation and restorative justice strategies, asset-based pedagogies, antibias, transformative social-emotional learning, media literacy, digital literacy, physical education, and learning through play. Planned Activity: N/A</p>	<p>Total Budgeted per Activity</p>
<p>Subtotal for this section</p>	<p>\$0</p>

<p>(3) Develop diverse book collections and obtain culturally relevant texts, including leveled texts, in both English and pupils’ home languages, to support pupils’ independent reading. It is the intent of the Legislature that these book collections and culturally relevant texts be used to provide support for pupils through the establishment of site-based school and classroom libraries that are culturally relevant to pupils’ home and community experiences and be available in English, pupils’ home language, or a combination of more than one language. Planned Activity: N/A</p>	<p>Total Budgeted per Activity</p>
<p>Subtotal for this section</p>	<p>\$0</p>

<p>(4) Operational costs, including but not limited, to retirement and health care cost increases. Planned Activity:</p>	<p>Total Budgeted per Activity</p>
<p>Cover associated health care benefit costs for Art Program educators.</p>	<p>\$40,000</p>
<p>Subtotal for this section</p>	<p>\$40,000</p>

<p>(5) As related to the COVID-19 pandemic, acquire personal protective equipment, masks, cleaning supplies, COVID-19 tests, ventilation upgrades, and other similar expenditures, if they are necessary to keep pupils and staff safe from COVID-19 and schools open for in-person instruction. Planned Activity: N/A</p>	<p>Total Budgeted per Activity</p>
<p>Subtotal for this section</p>	<p>\$0</p>

Arts and Music Education Programs

(c) Funding appropriated pursuant to this section shall be available for encumbrance through the 2025–26 fiscal year. Local educational agencies are encouraged, but not required, to proportionally use resources received pursuant to this section for the purposes noted in paragraphs (1) to (5), inclusive, of subdivision (a) and to support arts and music education programs.

Planned Activity:	Total Budgeted per Activity
Maintain appropriate staffing and resourcing for K-5 and 6-8 Art Programs, so that all students have weekly access to art instruction.	\$221,348
Subtotal for this section	\$221,348

SUMMARY OF EXPENDITURES

Section Totals:	Total Budgeted per Activity
Subtotal Section (1): Standards-Aligned Instructional Materials and Professional Development in Nine Subject Areas	\$0
Subtotal Section (2): Instructional Materials and Professional Development Aligned to Best Practices for Improving School Climate	\$0
Subtotal Section (3): Diverse Book Collections and Culturally Relevant Texts	\$0
Subtotal Section (4): Operational Costs	\$40,000
Subtotal Section (5): Costs Related to COVID-19	\$0
Subtotal Section (6): Arts and Music Education Programs	\$221,348
Total Planned Expenditures:	\$261,348

Coversheet

Approve Parent and Family Engagement Policy

Section: II. Agenda Items
Item: F. Approve Parent and Family Engagement Policy
Purpose: Vote
Submitted by:
Related Material:
2022.12.6 Parent and Family Engagement Policy.pdf
22-23 School and Parent Compact.docx - 22-23 School and Parent Compact.docx.pdf

Board Policy #: [INSERT]
 Adopted/Ratified: [INSERT]
 Revision Date: [INSERT]



PARENT AND FAMILY ENGAGEMENT POLICY

Elevate Elementary Charter School (“Elevate” or the “Charter School”) has developed a written Parent and Family Engagement Policy (“Policy”) with input from Title I parents and families. Elevate has distributed the Policy to parents of Title I students by making copies available in the office, posting it on the school website, and including a link in the handbook. This Policy describes the means for carrying out the following Title I parent and family engagement requirements.

Elevate Expectations and Objectives

In establishing the Charter School’s expectations and objectives for meaningful parent and family involvement, Elevate has established the following practices:

1. Elevate involves parents and family members in the joint development of the Charter School’s Parent and Family Engagement Plan at the following meetings:
 - Coffee/Dessert with the Directors (Open to all parents)
 - Parent Advisory Meetings (Open to all parents)
 - ELAC Meetings (Open to all parents)
2. Elevate provides the coordination, technical assistance, and other support necessary to assist and build the capacity within the Charter School in planning and implementing effective parent and family involvement activities to improve student academic achievement and school performance.
 - Parents are invited to attend Back to School Night where information regarding curriculum used is explained.
 - Our website includes links to the Common Core Standards and an explanation of what they are.
 - Chromebooks and tech help is made available at Student Orientation to assist parents in applying for volunteer clearance.
3. Elevate coordinates and integrates parent and family engagement strategies to the extent feasible and appropriate, with other relevant federal, state, and local laws and programs.
 - Parent meetings (ELAC, Parent Advisory Meetings, Coffee/Dessert with the Directos, etc.) are open to all parents.

Board Policy #: [INSERT]
 Adopted/Ratified: [INSERT]
 Revision Date: [INSERT]

4. Elevate conducts, with the meaningful involvement of parents and family members, an annual evaluation of the content and effectiveness of the Policy in improving the academic quality at the Charter School.
 - Annually at the Parent Advisory Meeting (open to all parents).
 - Coffee/Dessert with the Directors
5. Elevate conducts, with the meaningful involvement of parents and family members, an annual evaluation of barriers to greater participation by parents/families .
 - ELAC Meetings
 - Parent Advisory meetings
 - Coffee/Dessert with the Directors.
6. Elevate conducts, with the meaningful involvement of parents and family members, an annual evaluation of the needs of parents and family members to assist with the learning of their children, including engaging with Charter School personnel and teachers.
 - Parent Workshops
 - Fall/Spring Family Engagement Survey
7. Elevate conducts, with the meaningful involvement of parents and family members, an annual evaluation of strategies to support successful Charter School and family interactions.
 - Fall/Spring Family Engagement Survey
 - Parent Advisory Meeting
 - Coffee/Dessert with the Directors
8. Elevate uses the findings of the annual evaluation to revise, if necessary, the Parent and Family Engagement Policy.
 - Results from the Fall/Spring Family Engagement Surveys are published to the school and discussed in Parent Advisory Meetings, ELAC, and Coffee/Dessert with the Directors.
9. Elevate involves parents in the activities of the Charter School to adequately represent the needs of the population.
 - Annual Parent Advisory Meetings
 - ELCA Meetings
 - Coffee/Dessert with the Directors (held monthly)

Involvement of Parents in the Title I Program

To involve parents in the Title I program at Elevate, the following practices have been established:

1. Elevate convenes an annual meeting to inform parents of Title I students about Title I requirements and about the right of parents to be involved in the Title I program.

Board Policy #: [INSERT]
 Adopted/Ratified: [INSERT]
 Revision Date: [INSERT]

- Annual Coffee/Dessert with the Directors informing parents of their school's participation under Title I and to explain the requirements of Title I, and the right of the parents to be involved.
2. Elevate offers a flexible number of meetings for Title I parents, such as meetings in the morning or evening.
 - Elevate intentionally schedules Coffee/Dessert with the Directors at different times and on different days of the week to accommodate as many parents as possible.
 3. Elevate involves parents of Title I students in an organized, ongoing, and timely way, in the planning, review, and improvement of the Charter School's Title I programs and the Parent and Family Engagement Policy.
 - Parent Advisory Meetings
 - Coffee/Dessert with the Directors
 - ELAC Meetings
 4. Elevate provides parents of Title I students with timely information about Title I programs.
 - Student Handbook Notification (via yearly Parent Data Confirmation)
 - Back to School Night
 - Coffee/Dessert with the Directors
 - Parent Advisory Meetings
 - ParentSquare Electronic Newsletters (weekly)
 5. Elevate provides parents of Title I students with a description and explanation of the curriculum used at the Charter School, the assessments used to measure student progress, and the proficiency levels students are expected to meet.
 - Student Handbook
 - Family Resources on school Website
 - Back to School Night
 6. If requested by parents of Title I students, Elevate provides opportunities for regular meetings that allow the parents to formulate suggestions and to participate, as appropriate, in decisions relating to the education of their children.
 - Coffee/Dessert with the Directors held on different days and at different times to ensure access to all parents.

The Policy must be updated periodically to meet changing needs of parents and the Charter School. If Elevate has a process in place for involving parents in planning and designing the Charter School's programs, the school may use that process if it includes adequate representation of parents of Title I children.

School-Parent Compact

Board Policy #: [INSERT]
 Adopted/Ratified: [INSERT]
 Revision Date: [INSERT]

Elevate distributes to parents of Title I students a School-Parent Compact (the “Compact”). The Compact, which has been jointly developed with parents, outlines how parents, the entire Charter School staff, and students will share the responsibility for improved student academic achievement. It describes specific ways the Charter School and families will partner to help children achieve the State’s high academic standards. It addresses the following legally required items, as well as other items suggested by parents of Title I students:

1. Elevate’s responsibility to provide high-quality curriculum and instruction to meet the challenging State academic standards.
2. The ways parents will be responsible for supporting their children’s learning, volunteering in the classroom, and participating, as appropriate, in decisions relating to the education of their children and positive use of extracurricular time.
3. The importance of ongoing communication between parents and teachers through, at a minimum, annual parent-teacher conferences; frequent reports on student progress; access to staff; opportunities for parents to volunteer and participate in their child’s class; and opportunities to observe classroom activities and ensuring regular communication between family members and school staff, and, to the extent practicable, in a language that family members can understand.

Elevate School holds an annual Parent Advisory Meeting to obtain parent input on the School-Parent Compact. Once complete, the compact is attached to the Parent Engagement Policy and distributed by making copies available in the office, posting it on the school website, and including a link in the handbook.

Building Capacity for Involvement

Elevate engages Title I parents in meaningful interactions with the Charter School. The Charter School supports a partnership among staff, parents, and the community to improve student academic achievement. To help reach these goals, Elevate has established the following practices.

1. Elevate provides Title I parents with assistance in understanding challenging state academic standards, state and local assessments, and how to monitor and improve the achievement of their children.
 - Back to School Night
 - Coffee/Dessert with the Directors
 - Parent Workshops
 - Parent Resources on school website
2. Elevate provides Title I parents with materials and training, as appropriate, to foster parental involvement, to help them work with their children to improve their children's achievement.
 - Back to School Night
 - Coffee/Dessert with the Directors

Board Policy #: [INSERT]
 Adopted/Ratified: [INSERT]
 Revision Date: [INSERT]

- Parent Workshops
 - Parent Resources on school website.
3. With the assistance of Title I parents, Elevate educates staff members about the value of parent contributions, and in how to reach out, communicate with, work with parents as equal partners, and build ties between parents and the Charter School.
 - Staff Meetings
 - Annual Teacher Retreat
 4. Elevate coordinates and integrates the Title I parental involvement program with other programs, to encourage and support parents in more fully participating in the education of their children.
 - Coffee/Dessert with the Directors
 - Parent Advisory Meetings
 - Parent Events
 - Fall/Spring Exhibition Night
 - Parent Workshops
 - Volunteering opportunities
 - ELAC Meetings
 - Parent/Teacher Conferences
 - Back to School Night
 - Student Orientation
 5. Elevate distributes information related to Charter School and parent programs, meetings, and other activities to Title I parents in a format and language that the parents understand.
 - Weekly Newsletters can be translated into >100 languages.
 - 2-Way communication can be done with the School (teachers, office, staff) in the language that is most convenient for the family.
 - Amharic and Spanish translation available for Parent/Teacher conferences and upon request at other times.
 - Coffee/Dessert with the Directors are held on different days and at different times to ensure access to all parents.
 6. Elevate provides support for parental involvement activities requested by Title I parents.
 - The Parent Engagement Coordinator reaches out to Individual parents that are underrepresented to encourage involvement.
 - Elevate School provides Amharic and Spanish translation to parents at Parent/Teacher conference and when requested at other times.
 - 2-Way communication in ParentSquare can be done with the school (teachers, office, staff) in the language that is most convenient for the family.
 - Weekly Newsletters can be translated into >100 languages.
 - Coffee/Dessert with the Directors are held on different days and at different times to ensure access to all parents.

Accessibility

Board Policy #: [INSERT]
Adopted/Ratified: [INSERT]
Revision Date: [INSERT]

Elevate provides opportunities for the participation of all Title I parents and family members, including parents/family with limited English proficiency. Information and school reports are provided in a format and language that parents/family understand, including by:

- Weekly Newsletters can be translated into >100 languages.
- 2-Way communication in ParentSquare can be done with the school (teachers, office, staff) in the language that is most convenient for the family.
- Amharic and Spanish translation available upon request.
- Coffee/Dessert with the Directors held on different days and at different times to ensure access to all parents.

DRAFT



Elevate School School-Family Compact 2022-2023

Elevate School, and the parents of the students participating in activities, services and programs funded by Title I, Part A, work together to develop a School-Parent Compact, which outlines how the parents, the entire school staff, and the students will share in the responsibility for improved student academic achievement and the means by which the school and parents will build and develop a partnership that will help children achieve the State high academic standards (ESSA Section 1116[d]).

Describe the school's responsibility to provide high-quality curriculum and instruction in a supportive and effective learning environment that enables the children served under Title I, Part A to meet the challenging State academic standards, and the ways in which each parent will be responsible for supporting their children's learning; and participating, as appropriate, in decisions relating to the education of their children and positive use of extra-curricular time (ESSA Section 1116[d][1]):

- All Classroom instruction is aligned with the State standards.
- Teachers meet regularly to discuss instruction and common assessments, as well as their students and their needs.
- Teachers are provided with the necessary materials and professional development to meet the needs of all students.
- Parents/caregivers can monitor student's attendance and grades on the Aeries Parent Portal.
- Parents/caregivers can stay informed about their child's education by reading all ParentSquare Newsletters, weekly teachers emails (K-5), and any written notices sent home with their students.
- All parents are encouraged to attend Coffee/Dessert with the Directors, Parent Advisory Meetings, Parent Workshops, ELAC Meetings, and all other Parent/Family events.

Describe School and Parent response below.
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Describe how the importance of communication between teachers and parents on an ongoing basis through, at a minimum the following means (ESSA sections 1116[d][2][A-D]):

- Parent Workshops
- Parent/Teacher conferences held twice per year to discuss student achievement
- Frequent reports to parents/caregivers on their child's academic progress
- Reasonable access to staff, opportunities to volunteer and participate in school activities
- Ensuring regular, two-way, meaningful communication between family members, and school staff, and to the extent practicable, in a language that the family members can understand.
- ELAC meetings to discuss programs and services for English Learners at Elevate.
- Parent meetings (Coffee/Dessert with the Directors, Parent Advisory Meetings) to discuss programs and advise the administration on specific topics relative to parent engagement and academic achievement.
- Parent meetings are held on different dates and at different times to allow all parents to participate.

- | |
|--|
| <ul style="list-style-type: none"> ● Elevate holds a Student Orientation and Back to School Night annually in addition to 2-3 Parent Workshop based on interest. ● Staff updates websites regularly and sends out weekly newsletters to keep families informed. ● Teachers send work home, make phone calls, email, send messages in ParentSquare and schedule conferences as needed. ● Elevate provides families with reasonable access to all staff and provides a "Who Do I Go To" resource document to help families know who to contact when there is a concern. ● Elevate provides families opportunities to volunteer and participate in their child's class. Parents/Caregivers are encouraged to volunteer at school functions and chaperone on field trips. ● Parents/Caregivers are encouraged to become visible members of the school community and are presently involved in assemblies, celebrations, Parent Advisory Meetings, Coffee/Dessert with the Directors, ELAC Meetings, Field Trips, Copy Crew, and other volunteer teams. |
|--|

This Compact was established by the Elevate School Board on (insert date), and will be in effect for the period of the 2022-2023 school year. The school will distribute the Compact annually to all parents and family members of students participating in the Title I, Part A program on, or before: December 31, 2022.

Signature Page

Enter Name and Title of Authorized Official

Name and Title of Authorized Official

Enter Signature of Authorized Official

Signature of Authorized Official

Enter Date

Date

California Department of Education
April 2020