



Elevate School

Board Meeting

Date and Time

Monday November 14, 2022 at 4:00 PM PST

Location

Elevate Middle School Campus, Room 104
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day before the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
A. Record Attendance and Guests		Kirsten Grimm	1 m
B. Call the Meeting to Order		Kirsten Grimm	1 m
C. Approve Agenda	Vote	Kirsten Grimm	1 m
D. Approve Minutes from October 10 Regular Board Meeting	Approve Minutes	Kirsten Grimm	1 m
E. Core Values and Board Meeting Protocol		Kirsten Grimm	2 m
F. Non-Agenda Public Comment		Kirsten Grimm	5 m

	Purpose	Presenter	Time
II. Agenda Items			4:11 PM
A. Executive Director Report	FYI	Ryan Elliott	20 m
Cassandra Bahr, Parent Engagement Coordinator, to present.			
B. Financial Update	FYI	Adam McWethy	15 m
C. UPK Decision for 23-24	Vote	Ryan	5 m
D. Board Goal Updates	Discuss		30 m
Board Manual, Inclusive Innovation, UPK Decision, Compensation Package, Leadership Sustainability			
III. Closed Session			5:21 PM
A. Real Estate Discussion	Discuss	Ryan Elliott	10 m
IV. Closing Items			5:31 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes from October 10 Regular Board Meeting

Section: I. Opening Items
Item: D. Approve Minutes from October 10 Regular Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on October 10, 2022

DRAFT



Elevate School

Minutes

Board Meeting

Date and Time

Monday October 10, 2022 at 3:00 PM

Location

Elevate Middle School Campus, Room 104
8404 Phyllis Place
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

Directors Present

Adam McWethy, Chancellor Brown, Cheryl Gorman, Kirsten Grimm, Robin McCulloch

Directors Absent

None

Directors who arrived after the meeting opened

Chancellor Brown

Guests Present

DeAnna Jones, Kellie Hooper, Ryan Elliott

I. Opening Items

A. Record Attendance and Guests

B.

Call the Meeting to Order

Kirsten Grimm called a meeting of the board of directors of Elevate School to order on Monday Oct 10, 2022 at 3:08 PM.

C. Approve Agenda

Cheryl Gorman made a motion to approve the agenda.

Adam McWethy seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approve Minutes from September 12 Board Meeting

Adam McWethy made a motion to approve the minutes from Elevate Board Meeting on 09-12-22.

Robin McCulloch seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance 101 Board Workshop

A. Finance 101 Workshop

DeAnna Jones lead the Finance 101 workshop.

Chancellor Brown arrived at 3:13 PM.

III. Public Comment

A. Core Values and Board Governance/Meeting Protocol

Kristen Grimm reviewed the core values and board governance/meeting protocols.

B. Non-Agenda Public Comment

A parent brought up the idea of allowing for comments or questions by parents at the end of the board meeting.

A parent shared concerns about not knowing which staff to approach about different situations.

IV. Agenda Items

A. Executive Director Report

Ryan Elliott Reported:

- Key focus
 - being able to welcome parents and families on campus
 - how do we work to partner with parents, staff, and students
- Current enrollment 461
- K-5 attendance 96% and Middle school 95% for the first month
- High interest in volunteering, several volunteer committees have been set up
- A hospitality team has been set up
- Opt-in directory for families went out, will send out a second notice later in the year
- The next board meeting will share the results from the parent survey
- Field trips will begin again this year
- The parent engagement team will be formed to schedule community events

- The first coffee with the director was well attended
- First military coffee was held on Oct. 10th
- Student Lighthouse Teams have been set up

Desire Wooden Reported:

- Grew in ELA by 10.4%
- Grew in Math by 15.7%
- Rigor and Relevance framework as a guide for professional growth
- Narrowed focus for fall consistency among grade levels, thoughtful work, meaningful work, academic discussion
- RTI - (response to intervention) started the week of Oct. 3rd

B. Financial Update

DeAnn Jones reported on the financials.

C. Approve Resolution to Add K. Grimm as Signor to School Bank Account

Cheryl Gorman made a motion to Approve Resolution to Add K. Grimm as Signor to School Bank Account.

Chancellor Brown seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Elevate Foundation Update

Kjersti Williams gave the update on the foundation:

- Designated with 5013c
- Dine out tonight, will do on every month
- An appeal letter will go out to all Elevate Families
- APEX Funrun is scheduled for January
- Signed up with other organizations that give to foundations and receive grants
- 23 parent volunteers
- Clarified a fund process to request funds

E. Board Goal Updates

Board Manual

- no updates at this time
- rough draft will be done on Oct. 24th for the board to review and give input
- Chance will put together the draft to have at the Nov. board meeting

Inclusive Innovation

- defining what we mean by inclusive innovation
- 3 actions steps
 - what does it look like to expand?
 - list of innovative middle schools to send Ryan to for visits
 - long term strategic plan for expansion

UPK Decision

- challenges due to facility

Compensation Package

- Reviewing different package options
- Should have something in January

Leadership Sustainability

- Ryan to focus on 2 goals
 - (1) to review, develop, and enhance staff recruitment, onboarding and retention
 - (2) establish a 3-5 year strategic plan for the school

V. Closing Items

A. Adjourn Meeting

Robin McCulloch made a motion to Adjourn Meeting.

Adam McWethy seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,
Chancellor Brown

Coversheet

Core Values and Board Meeting Protocol

Section: I. Opening Items
Item: E. Core Values and Board Meeting Protocol
Purpose:
Submitted by:
Related Material: Elevate Core Values & Board Meeting Norms.pdf

Elevate Core Values & Board Meeting Norms

Excellence: We hold ourselves to a high standard, and believe everyone in our community is capable of achieving greatness.

- We seek opportunities and are prepared to take advantage of them
- We challenge each other in order to achieve the highest standards
- We follow-through on our commitments

Leadership: We believe every person is capable of creativity and innovation that can cause positive change in the world. We will create the opportunities for all students + staff to practice and achieve their leadership potential.

- We model the 7 Habits in our interactions and influence our school community to do the same
- We recognize and build upon the creativity, innovation, and leadership of one another and all those in our school community
- We take a learning stance and seek out examples of innovation and best practice in order to grow

Justice: We are agents of change committed to exploring how our identities, community diversity, and action lead to justice.

- We solicit and listen to all community input, especially voices that often go unheard
- We are transparent with our rationale for decision-making
- We make decisions honoring our most vulnerable members
- We make decisions consistent with Elevate Core Values

Community: We are better together. Each member is valued as an essential contributor to our community.

- We speak to each other in-person, and with kindness and respect, when expressing thoughtful and challenging ideas
- We listen with an ear of understanding and consideration for different perspectives and life experiences
- We focus on bringing the entire Elevate community together by honoring the benefits of our diversity

This is a living document: we will check in on our Elevate Board Meeting Norms based on our Core Values at our annual retreat. As a Board we will undergo a self-assessment of Elevate Board Meeting Norms as needed to encourage mindfulness.

Coversheet

Financial Update

Section: II. Agenda Items
Item: B. Financial Update
Purpose: FYI
Submitted by:
Related Material: EE School Sept 22 Financial Packet.pdf

ELEVATE SCHOOL - Financial Dashboard (September 2022)

1 Key Performance Indicators

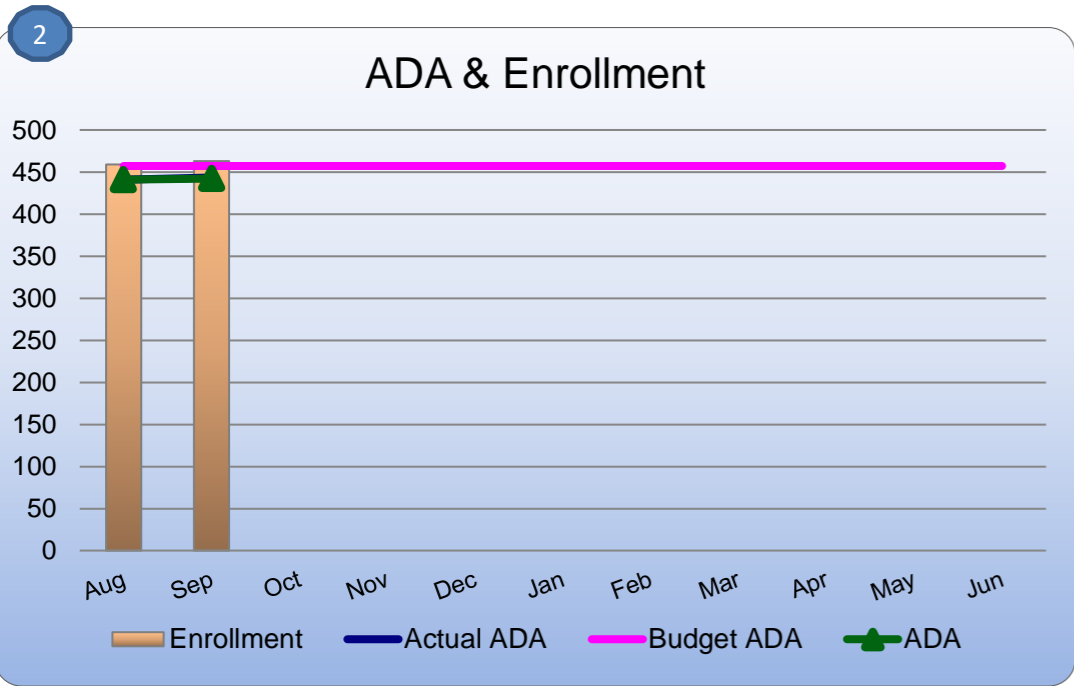
ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

Learning Recovery Emergency Block Grant - \$399,768
 To be used for learning recovery initiatives through the 2027-28 school year that, at a minimum, support academic learning recovery, and staff and pupil social and emotional well-being. Funds shall be spent for allowable purposes specified in EC 32526(c) including, but not limited to, extended learning time, accelerating progress to close learning gaps and integrated pupil supports.

Arts, Music, and Instructional Materials Discretionary Block Grant - \$261,695
 To obtain standards-aligned professional development and instructional materials in specified areas, obtain professional development on improving school culture, develop diverse and culturally relevant book collections, operational costs and COVID personal protective equipment. Funds are available for encumbrance through the 2025-26 fiscal year.



3 Average Daily Attendance Analysis

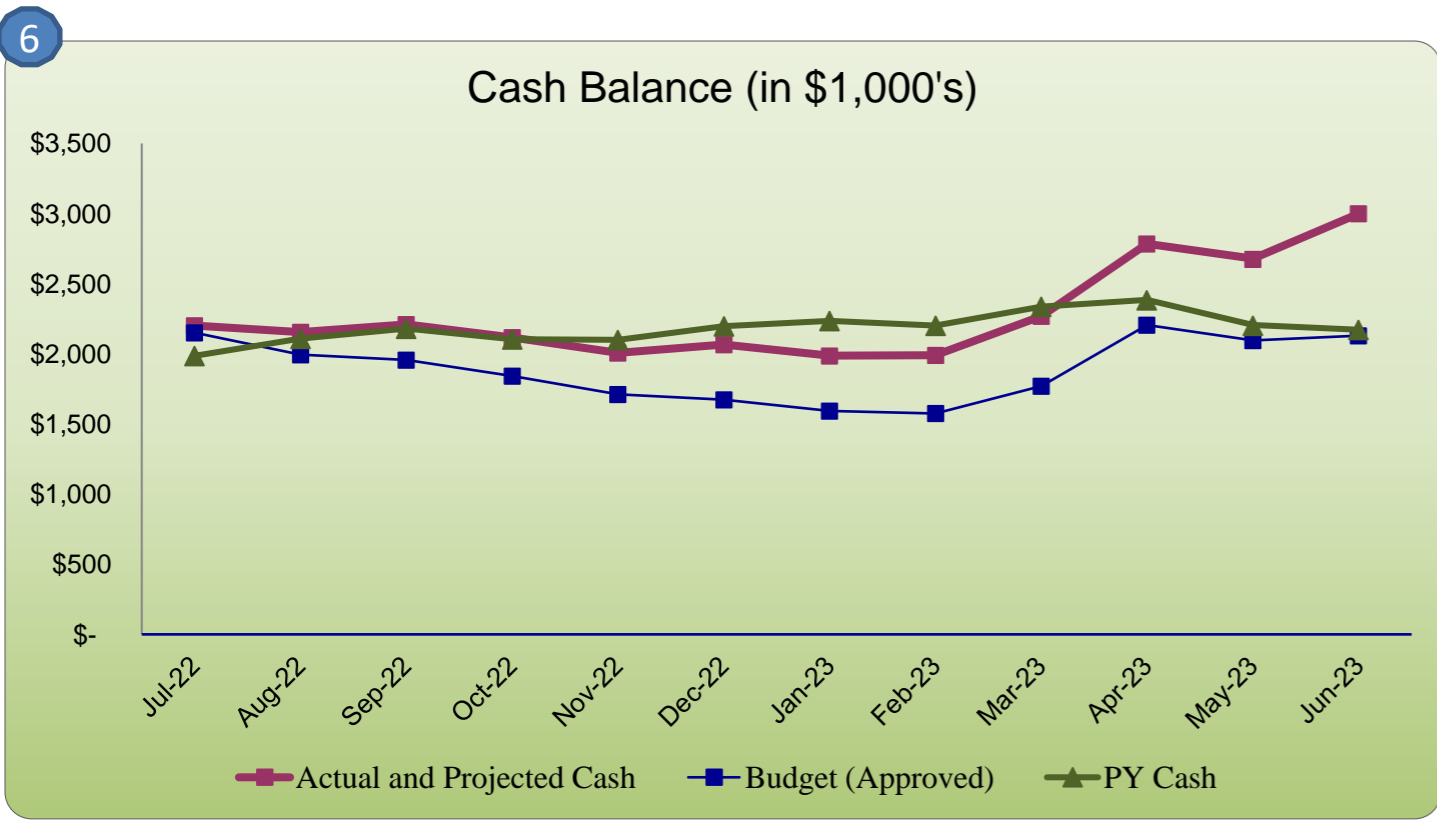
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	463	459	475	(16)	418
ADA %	96.2%	96.2%	96.3%	-0.1%	93.9%
ADA	442.21	441.89	457.19	(15.30)	392.37

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.3%	48.3%	3.0%	45.2%
3-Year Average %	43.9%	43.8%	-0.1%	42.7%
District UPP C. Grant Cap	57.1%	58.4%	1.2%	58.4%

5 INCOME STATEMENT

As a % of Revenue	Forecast			VS. Budget			FY 22-23 YTD			Historical	
	As of 09/30/22	FY 22-23 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21			
Local Control Funding Formula	4,667,073	4,682,992	(15,919)	823,241	720,133	103,108	3,762,827	3,108,971			
Federal Revenue	1,064,608	940,077	124,531	38,550	28,866	9,684	934,496	824,446			
State Revenue	444,336	422,392	21,944	77,090	17,944	59,146	450,739	188,492			
Other Local Revenue	402,350	414,896	(12,546)	1,986	66,627	(64,642)	294,263	255,270			
Grants/Fundraising	172,000	172,000	0	149	301	(151)	117,904	61,799			
TOTAL REVENUE	6,750,367	6,632,358	118,009	941,016	833,872	107,144	5,560,228	4,438,978			
<i>Total LCFF per ADA</i>	10,562	10,598	(36)				14,171	12,701			
Certificated Salaries	2,945,878	2,952,136	6,258	469,265	468,977	(288)	2,268,347	1,705,279			
Classified Salaries	818,031	823,039	5,008	128,094	151,926	23,832	675,155	601,648			
Benefits	1,016,358	1,030,913	14,555	221,790	204,092	(17,698)	831,976	625,991			
<i>Total Payroll Expenses</i>		\$4,780,267	71%								
Student Supplies	377,474	316,175	(61,299)	150,242	112,591	(37,651)	410,742	446,895			
Operating Expenses	1,365,215	1,420,341	55,126	294,218	345,263	51,045	1,162,128	954,462			
Other	43,904	29,750	(14,154)	9,912	7,474	(2,438)	28,363	24,342			
<i>Total Other Operating Expenses</i>		\$1,786,593	26%								
TOTAL EXPENSES	6,566,860	6,572,354	5,494	1,273,521	1,290,323	16,802	5,376,712	4,358,617			
NET INCOME / (LOSS)	183,507	60,003	123,504	(332,505)	(456,451)	123,946	183,516	80,361			



Year-End Cash Balance

Projected	Budget	Variance
2,999,231	2,130,221	869,010

7 Balance Sheet

Balance Sheet	6/30/2022	8/31/2022	9/30/2022	6/30/2023 FC
Assets				
Cash, Operating	1,364,315	1,350,074	1,404,286	2,014,202
Cash, Restricted	806,507	806,507	806,507	985,029
Accounts Receivable	731,219	422,570	391,505	332,780
Due From Others	(0)	244	(0)	(0)
Other Assets	146,628	68,446	68,672	188,625
Net Fixed Assets	98,967	124,516	133,132	99,141
Total Assets	3,147,636	2,772,355	2,804,102	3,619,777
Liabilities				
A/P & Payroll	200,196	141,490	189,168	281,271
Due to Others	32,539	32,539	32,539	240,099
Deferred Revenue	285,615	285,615	285,615	285,615
Other Liabilities	0	0	0	0
Total Debt	0	0	0	0
Total Liabilities	518,350	459,644	507,322	806,985
Equity				
Beginning Fund Bal.	2,445,769	2,629,285	2,629,285	2,629,285
Net Income/(Loss)	183,516	(316,574)	(332,505)	183,507
Total Equity	2,629,285	2,312,712	2,296,781	2,812,793
Total Liabilities & Equity	3,147,636	2,772,355	2,804,102	3,619,777

Days Cash on Hand	93	76	79	113
Cash Reserve %	25.5%	20.9%	21.5%	30.9%



ELEVATE SCHOOL
2022-23 Cash Flow Forecast
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Actuals as of 9/30/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
Income														
8011-8098 · Local Control Funding Formula Sources														
8011 Local Control Funding Formula	57,660	57,660	103,788	103,788	103,788	103,788	103,788	137,408	137,408	137,408	137,408	137,259	(0)	1,321,153
8012 Education Protection Account	-	-	19,619	-	-	-	19,619	-	-	27,054	-	22,087	-	88,378
8096 In Lieu of Property Taxes	-	194,838	389,676	231,399	231,399	231,399	231,399	231,399	505,467	252,734	252,734	452,734	52,365	3,257,542
Total 8011-8098 · Local Control Funding Formula Sources	57,660	252,498	513,083	335,187	335,187	335,187	354,806	368,808	642,876	417,196	390,142	612,080	52,364	4,667,073
8100-8299 · Federal Revenue														
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	52,000	52,000
8221 Child Nutrition - Federal	-	14,666	-	-	-	12,724	14,314	12,724	15,905	15,109	14,314	11,133	42,147	153,036
8291 Title I	-	-	-	14,305	-	-	14,305	-	-	14,305	-	-	14,305	57,220
8292 Title II	-	-	-	2,747	-	-	2,747	-	-	2,747	-	-	2,747	10,988
8295 Title IV, SSAE	-	-	-	2,500	-	-	2,500	-	-	2,500	-	-	2,500	10,000
8296 Title IV, PCSGP	-	-	-	21,434	-	-	21,434	-	-	21,434	-	-	21,434	85,735
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	30,000	-	-	10,000	40,000
8299 All Other Federal Revenue	-	1,824	22,060	-	-	217,493	-	-	-	397,135	-	-	17,117	655,629
Total 8100-8299 · Other Federal Income	-	16,490	22,060	40,986	-	230,217	55,300	12,724	15,905	483,230	14,314	11,133	162,250	1,064,608
8300-8599 · Other State Revenue														
8520 Child Nutrition - State	-	-	-	-	-	3,260	3,667	3,260	4,075	3,871	3,667	2,852	10,798	35,452
8550 Mandate Block Grant	-	-	-	-	-	7,196	-	-	-	-	-	-	-	7,196
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	30,048	-	-	30,048	-	-	15,024	75,120
8562 State Lottery - Prop 20	-	-	-	-	-	-	11,842	-	-	11,842	-	-	5,921	29,606
8560 Lottery Revenue	-	-	-	-	-	-	41,890	-	-	41,890	-	-	20,945	104,726
8592 State Mental Health	-	-	-	-	-	-	-	-	-	63,250	-	-	23,270	86,520
8595 Expanded Learning Opportunity Program	15,215	15,215	27,388	27,388	27,388	27,388	27,388	18,889	18,889	18,889	18,889	18,889	(167,370)	94,443
8599 State Revenue - Other	-	175	19,097	-	75,400	-	-	-	-	29,000	-	-	(7,672)	116,000
Total 8300-8599 · Other State Income	15,215	15,390	46,485	27,388	102,788	37,844	72,946	22,149	22,964	156,900	22,556	21,741	(120,028)	444,336
8600-8799 · Other Local Revenue														
8660 Interest & Dividend Income	-	1,986	-	3,286	-	-	3,414	-	-	3,523	-	-	7,791	20,000
8695 Contributions & Events	-	-	149	-	-	-	305	163,261	1,051	1,017	-	-	217	166,000
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,926	1,137	2,465	472	-	6,000
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	3,166	-	597	-	16,237	20,000
8792 Transfers of Apportionments - Special Education	-	-	-	25,739	25,739	25,739	25,739	25,739	77,898	38,949	38,949	38,949	38,908	362,350
Total 8600-8799 · Other Income-Local	-	1,986	149	29,025	25,739	25,739	29,459	189,001	84,041	44,626	42,011	39,421	63,153	574,350
Prior Year Adjustments														
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	72,875	286,364	581,777	432,586	463,715	628,987	512,510	592,681	765,785	1,101,951	469,023	684,375	157,739	6,750,367
Expense														
1000 · Certificated Salaries														
Total 1000 · Certificated Salaries	28,817	167,476	272,972	275,179	275,179	275,179	275,179	275,179	275,179	275,179	275,179	275,179	-	2,945,878
2000 · Classified Salaries														
Total 2000 · Classified Salaries	12,145	39,301	76,648	76,660	76,660	76,660	76,660	76,660	76,660	76,660	76,660	76,660	-	818,031
3000 · Employee Benefits														
3111 STRS - State Teachers Retirement System	5,373	31,585	52,518	52,559	52,559	52,559	52,559	52,559	52,559	52,559	52,559	52,559	-	562,509
3311 OASDI - Social Security	711	2,334	4,547	4,753	4,753	4,753	4,753	4,753	4,753	4,753	4,753	4,753	-	50,368
3331 MED - Medicare	584	2,998	5,070	5,102	5,102	5,102	5,102	5,102	5,102	5,102	5,102	5,102	-	54,567
3401 H&W - Health & Welfare	29,072	48,628	23,615	23,615	23,615	23,615	23,615	23,615	23,615	23,615	23,615	-	-	290,239
3501 SUI - State Unemployment Insurance	201	1,034	1,748	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759	-	18,816
3601 Workers' Compensation Insurance	5,529	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	-	-	28,335
3901 Other Retirement Benefits	109	466	600	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	-	11,524
Total 3000 · Employee Benefits	41,580	89,579	90,631	91,472	91,472	91,472	91,472	91,472	91,472	91,472	88,938	65,323	-	1,016,358
4000 · Supplies														

ELEVATE SCHOOL

2022-23 Cash Flow Forecast

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Actuals as of 9/30/2022

	ACTUAL	ACTUAL	ACTUAL	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST
	Jul-22	Aug-22	Sep-22											Jul-22 - Jun-23
4111 Core Curricula Materials	18,726	9,540	-	367	367	367	367	367	367	367	367	367		31,571
4211 Books & Other Reference Materials	4,592	695	1,713	177	177	177	177	177	177	177	177	177		8,595
4311 Student Materials	33	12,051	26,947	3,441	3,441	3,441	3,441	3,441	3,441	3,441	3,441	3,441		70,000
4351 Office Supplies	222	2,274	5,803	1,239	1,239	1,239	1,239	1,239	1,239	1,239	1,239	1,239		19,453
4371 Custodial Supplies	-	136	896	823	823	823	823	823	823	823	823	823		8,439
4391 Food (Non Nutrition Program)	-	1,509	2,582	1,113	1,113	1,113	1,113	1,113	1,113	1,113	1,113	1,113		14,107
4392 Uniforms	-	-	-	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518		13,664
4393 PE & Sports Equipment	-	-	-	319	319	319	319	319	319	319	319	319		2,868
4399 All Other Supplies	-	3,490	3,153	1,377	1,377	1,377	1,377	1,377	1,377	1,377	1,377	1,377		19,036
4390 Other Supplies	-	4,999	5,735	4,327	4,327	4,327	4,327	4,327	4,327	4,327	4,327	4,327	-	49,675
4411 Non Capitalized Equipment	36,380	6,001	9,672	4,216	4,216	4,216	4,216	4,216	4,216	4,216	4,216	4,216		90,000
4711 Nutrition Program Food & Supplies	-	-	3,829	-	-	11,930	14,913	14,167	13,422	10,439	11,185	14,913	4,945	99,742
Total 4000 · Supplies	59,953	35,695	54,594	14,591	14,591	26,521	29,504	28,758	28,013	25,030	25,776	29,504	4,945	377,474
5000 · Operating Services														
5211 Travel & Conferences	-	50	-	889	889	889	889	889	889	889	889	889		8,050
5311 Dues & Memberships	9,923	150	1,425	333	333	333	333	333	333	333	333	333		14,492
5451 General Insurance	16,235	6,102	6,102	6,102	6,102	6,102	6,102	6,102	6,102	6,102	108	108		71,368
5511 Utilities	-	-	-	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392		12,530
5531 Housekeeping Services	2,171	4,134	934	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141		35,513
5599 Other Facility Operations & Utilities	-	108	663	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507		14,334
5619 Other Facility Rentals	42,975	34,155	61,312	29,906	29,906	29,906	29,906	29,906	29,906	29,906	29,906	29,906		407,600
5621 Equipment Lease	1,522	979	2,132	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,092		23,458
5631 Vendor Repairs	-	900	-	847	847	847	847	847	847	847	847	847		8,524
5812 Field Trips & Pupil Transportation	-	-	91	5,506	5,506	5,506	5,506	5,506	5,506	5,506	5,506	5,506		49,650
5821 Legal	-	650	599	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270		21,675
5823 Audit	-	-	-	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269		11,417
5831 Advertisement & Recruitment	164	2,006	-	245	245	245	245	245	245	245	245	245		4,376
5842 Special Education Services	-	828	2,407	16,090	16,090	16,090	16,090	16,090	16,090	16,090	16,090	16,090		148,049
5843 Non Public School	-	-	-	389	389	389	389	389	389	389	389	389	-	3,500
5844 After School Services	-	-	-	8,778	8,778	8,778	8,778	8,778	8,778	8,778	8,778	8,778		79,000
5849 Other Student Instructional Services	-	5,622	836	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987		24,338
5852 PD Consultants & Tuition	-	-	4,826	5,938	5,938	5,938	5,938	5,938	5,938	5,938	5,938	5,938		58,265
5859 All Other Consultants & Services	17,207	20,008	14,018	14,876	14,876	14,876	14,876	14,876	14,876	14,876	14,876	14,876		185,120
5861 Non Instructional Software	22,411	2,758	1,591	731	731	731	731	731	731	731	731	731		33,340
5865 Fundraising Cost	-	-	-	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129		28,164
5871 District Oversight Fees	-	-	-	-	-	5,245	5,245	5,245	5,245	5,245	5,245	5,245	19,938	56,656
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	12,430	12,430
5899 All Other Expenses	469	15	15	996	996	996	996	996	996	996	996	996		9,462
5911 Office Phone	87	371	371	565	565	565	565	565	565	565	565	565		5,914
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-		-
5921 Internet	1,560	1,560	1,560	2,990	2,990	2,990	2,990	2,990	2,990	2,990	2,990	2,990		31,591
5923 Website Hosting	-	-	-	568	568	568	568	568	568	568	568	568		5,115
5931 Postage & Shipping	-	-	192	103	103	103	103	103	103	103	103	103		1,119
5999 Other Communications	-	12	12	16	16	16	16	16	16	16	16	16		165
Total 5000 · Operating Services	114,724	80,407	99,086	112,655	112,655	117,901	117,901	117,901	117,901	117,901	111,907	111,907	32,368	1,365,215
6000 · Capital Outlay														
6901 Depreciation Expense	2,905	3,230	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777		43,904
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-		-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-		-
Total 6000 · Capital Outlay	2,905	3,230	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	-	43,904
7000 · Other Outgo														
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-		-
Total 7000 · Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ELEVATE SCHOOL
2022-23 Cash Flow Forecast
 Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

Actuals as of 9/30/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
TOTAL EXPENSE	260,124	415,689	597,708	574,335	574,335	591,510	594,493	593,747	593,002	590,019	582,236	562,349	37,313	6,566,860
NET INCOME	(187,249)	(129,325)	(15,931)	(141,748)	(110,620)	37,477	(81,983)	(1,067)	172,783	511,932	(113,213)	122,026	120,426	183,507
Operating Income														227,411
EBITDA														227,411
Beginning Cash Balance	2,170,822	2,200,456	2,156,580	2,210,793	2,115,402	2,008,559	2,065,345	1,987,139	1,989,849	2,270,500	2,786,209	2,676,772	2,999,082	2,170,822
Cash Flow from Operating Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(187,249)	(129,325)	(15,931)	(141,748)	(110,620)	37,477	(81,983)	(1,067)	172,783	511,932	(113,213)	122,026	120,426	183,507
Change in Accounts Receivable														
Prior Year Accounts Receivable	264,947	43,702	31,065	42,581	-	15,533	-	-	104,091	-	-	229,302		731,220
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	(332,781)	(332,781)
Change in Due from	-	(244)	244	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(61,433)	17,198	13,837	-	-	-	-	-	-	-	-	87,158	4,945	61,705
Change in Due to	-	-	-	-	-	-	-	-	-	-	-	-	207,411	207,411
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	(55,754)	41,283	33,840	-	-	-	-	-	-	-	-	-	-	19,369
Change in Prepaid Expenditures	85,362	(180)	(226)	-	-	-	-	-	-	-	-	(119,954)	-	(34,997)
Change in Deposits	(7,000)	-	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	2,905	3,230	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	43,904
Cash Flow from Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(12,144)	(19,540)	(12,394)	-	-	-	-	-	-	-	-	-	-	(44,077)
Cash Flow from Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	2,200,456	2,156,580	2,210,793	2,115,402	2,008,559	2,065,345	1,987,139	1,989,849	2,270,500	2,786,209	2,676,772	2,999,082	2,999,082	2,999,082
Designated Portion of Ending Cash Balance	806,507	806,507	806,507	806,507	806,507	806,507	806,507	806,507	806,507	806,507	806,507	985,029	985,029	



Elevate School Financial Analysis September 2022

Net Income

Elevate School is projected to have a net income of \$183,507 in the Fiscal Year 2022-23. This is \$123,504 more than the current board-approved budget.

Balance Sheet

As of September 30, 2022, the school's operating cash balance was \$1,404,286, with an additional amount of \$806,507 reserved for Economic Uncertainty.

As of September 30, 2022, the Accounts Receivable balance was \$391,505.

As of September 30, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$189,168.

Income Statement

Revenue

Total revenue for Fiscal Year 2022-23 is projected to be \$6,750,367, which is \$118,009 less than the board-approved budget.

- LCFF is projected to be \$15,919 under budget based on a 459 enrollment and 96.2% ADA, resulting in a 441.89 Average Daily Attendance rate (approved budget COLA = 6.56%; current COLA = 13.26%).
- Federal Revenue is projected to be \$124,531 favorable due to PCSG revenue.
- Other State Revenue is projected to be \$21,944 favorable due to an increasing trend in Child Nutrition.
- Other Local Revenue is projected to be \$12,546 unfavorable due to a projected decrease in State SPED revenue.

Expenses

Total expenses for the year are projected to be \$6,566,860. This is \$5,494 less than the budgeted amount.

- Student Supplies are projected to be \$61,299 more than the budgeted amount due to additional PCSG expenditures offset by the revenue.
- Operating Expenses are projected to be \$55,131 less than the budgeted amount due to current spending trends and less than budgeted enrollment.
- Other expenses are projected to be \$14,154 more than the budgeted amount due to depreciation expenses being higher than anticipated.

ADA & Enrollment

Financials were calculated based on an enrollment of 459 and ADA percentage of 96.2%, resulting in an Average Daily Attendance of 441.89. Budgeted enrollment was 475 with a 96.3% ADA percentage, resulting in an Average Daily Attendance of 457.19.

**Elevate School
Check Register
From 09/01/2022 to 09/30/2022**

Check #	Vendor Name	Date	Description	Amount
1002691	EXED	9/2/2022	12/21 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERVICES	23,758.34
1002692	CURRICULUM ASSOCIATES LLC	9/2/2022	MATH CURRICULUM	9,540.00
1002693	ANGELA GONZALEZ	9/2/2022	REIM061522AG	152.89
1002694	MICHELLE HUTCHINSON	9/2/2022	REIM052522MH	18.21
1002695	MICHELLE SAN PEDRO	9/2/2022	REIM061522MSP	65.21
1002696	KARINNE CAISSE	9/6/2022	REIM060122KC	47.43
1002697	MONIQUE MATOS	9/6/2022	REIM060822MM	16.25
1002698	ROMINA LALCHANDANI-JONES	9/7/2022	REIM062222RLJ	27.73
1002699	EXED	9/12/2022	08/22 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERVICES 09/01/22 - OFFICE RENTAL FOR SPACES & FLC & KIDS ISLAND OFFICE	10,858.33
1384M	DBA CITY VIEW CHURCH	9/20/2022	REMODELS	13,000.00
2209010-1019M	CHOICE BUILDER ADMINISTRATORS	9/1/2022	09/22 - HEALTH PREMIUM	2,853.26
2209020-1019M	CHARTER TECH SERVICES	9/2/2022	09/22 - MONTHLY TECH SERVICES	2,500.00
2209070-1019M	CHARTERSAFE	9/7/2022	09/22 - PREMIUM PACKAGE, WORKERS' COMPENSATION	8,636.00
2209090-1019M	CHARTER TECH SERVICES	9/9/2022	08/22 - VISIO PLAN 2	2.20
2209091-1019M	WILINE NETWORKS INC	9/9/2022	09/22 - INTERNET SERVICE AT SM CAMPUS	1,350.68
2209092-1019M	WILINE NETWORKS INC	9/9/2022	09/22 - INTERNET SERVICE AT MS CAMPUS	209.65
2209093-1019M	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	9/9/2022	10/22 - HEALTH PREMIUM	19,510.58
2209160-1019M	CHOICE BUILDER ADMINISTRATORS	9/16/2022	10/22 - HEALTH PREMIUM	1,251.64
2209210-1019M	STONEWARE, INC	9/21/2022	08/25/22-08/24/23 - ANNUAL SUBSCRIPTION LICENSE	1,500.29
2209280-1019M	BUSINESS CARD	9/28/2022	08/07/22-09/06/22 - CREDIT CARD PURCHASES	22,950.90
A007759	SOUND THERAPIES, INC.	9/12/2022	08/22 - SPEECH & LANGUAGE THERAPY	1,982.40
A007760	OPEN WORKS	9/12/2022	EOY CLEANING AT TS CAMPUS	1,550.00
E006986	FRANKLIN COVEY CLIENT SALE INC.	9/2/2022	STUDENT & TEACHER LEADERSHIP GUIDE	4,591.96
E006987	ODP BUSINESS SOLUTIONS LLC	9/2/2022	SHEET PROTECTOR, BINDERS, PAPER, ETC	279.63
E007164	ODP BUSINESS SOLUTIONS LLC	9/12/2022	(2) BOOKCASE SHELF, BINDERS	3,224.88
E007165	ILLUMINATE EDUCATION, INC.	9/12/2022	07/1/22-06/30/23 - SIS ASSESSMENT SOFTWARE	5,495.00
E007166	CAROLE B FISHER	9/12/2022	SPED CONSULTING	425.00
E007167	CINTAS	9/12/2022	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS	181.28
E007168	ILLUMINATE EDUCATION, INC.	9/12/2022	07/01/22-06/30/23 - DNA ASSESSMENT SOFTWARE	5,218.40
E007470	ODP BUSINESS SOLUTIONS LLC	9/26/2022	PAPER, GLUE STICKS	369.39
E007471	QUENCH USA, INC (D363707)	9/26/2022	09/19/2022-10/18/2022 - WATER COOLER SM CAMPUS	63.58
E007472	DBA BEARCOM	9/26/2022	(2) TWO-WAY RADIOS	878.98
E007473	CINTAS	9/26/2022	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS 08/15/22-08/26/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM	90.64
P025577	RUN THE RACE LLC	9/2/2022	CAMPUS	560.00
P025578	DBA CITY VIEW CHURCH	9/2/2022	01/22-06/22 - OFFICE SPACE RENTAL	2,400.00
P025579	MICHELLE FOURNIER	9/2/2022	LA JOLLA LEARNING WORKS - EDUCATIONAL THERAPY SESSIONS	960.00
P026103	SAN DIEGO CENTER FOR CHILDREN	9/12/2022	07/22 - BASIC EDUCATION PROGRAM	4,661.65
P026104	AZTEC LEASING, INC	9/12/2022	08/10/22-09/09/22 - COPIER LEASE	261.84
P026105	AZTEC LEASING, INC	9/12/2022	08/25/22-09/24/22 - COPIER LEASE	586.70
P026106	AZTEC LEASING, INC	9/12/2022	08/22 - COPIER LEASE	125.58
P026107	FAITH COMMUNITY CHURCH	9/12/2022	ROOM RENTAL, HONORARIUM FOR SOUND & AV STAFF	787.50
P026108	SAGE PUBLISHING, INC	9/12/2022	08/22 - FISHER FREY COLLABORATIVE WORKSHOP	6,500.00
P026109	SPECIALIZED THERAPY SERVICES	9/12/2022	07/22 - APE & NURSING SERVICES	827.50
P026597	FAITH COMMUNITY CHURCH	9/16/2022	09/22 - RENT	23,795.00
P027182	DEBORAH LEE BOERBAITZ	9/26/2022	08/25/22 - MENTORING COUNSELORS	120.00
P027183	DANIELLE ALDEN	9/26/2022	LAKESHORE - OFFICE BULLETIN BOARD SUPPLIES 08/29/22-09/09/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM	95.48
P027184	RUN THE RACE LLC	9/26/2022	CAMPUS	448.00
P027185	NCS PEARSON, INC	9/26/2022	SPED INTERACTIVE STUDENT MATERIALS	700.92
P027186	JUEL COPELAND	9/26/2022	SMART & FINAL - SNACKS FOR TEACHER RETREAT ACTIVITY	65.20
P027187	SCHOLASTIC INC	9/26/2022	PRINT & DIGITAL BOOKS	1,208.79
P027188	DBA CITY VIEW CHURCH	9/26/2022	10/22 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
Total				196,254.89