



# Elevate School

## Board Meeting

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### Date and Time

Monday October 10, 2022 at 3:00 PM PDT

### Location

Elevate Middle School Campus, Room 104  
8404 Phyllis Place  
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>3:00 PM</b>
A. Record Attendance and Guests		Kirsten Grimm	1 m
B. Call the Meeting to Order		Kirsten Grimm	1 m
C. Approve Agenda	Vote	Kirsten Grimm	1 m
D. Approve Minutes from September 12 Board Meeting	Approve Minutes		1 m
<b>II. Finance 101 Board Workshop</b>			<b>3:04 PM</b>
A. Finance 101 Workshop	FYI		56 m
Charter school finance overview will be provided by DeAnna Jones (ExEd)			

	Purpose	Presenter	Time
<b>III. Public Comment</b>			<b>4:00 PM</b>
A. Core Values and Board Governance/Meeting Protocol		Kirsten Grimm	2 m
B. Non-Agenda Public Comment		Kirsten Grimm	5 m
<b>IV. Agenda Items</b>			<b>4:07 PM</b>
A. Executive Director Report	FYI	Ryan Elliott	20 m
- Includes Academic Program update from D. Wooden			
B. Financial Update	FYI	Adam McWethy	10 m
C. Approve Resolution to Add K. Grimm as Signor to School Bank Account	Vote	Adam McWethy	2 m
D. Elevate Foundation Update	FYI		10 m
E. Board Goal Updates	Discuss		25 m
Board Manual, Inclusive Innovation, UPK Decision, Compensation Package, Leadership Sustainability			
<b>V. Closing Items</b>			<b>5:14 PM</b>
A. Adjourn Meeting	Vote		

# Coversheet

## Approve Minutes from September 12 Board Meeting

<b>Section:</b>	I. Opening Items
<b>Item:</b>	D. Approve Minutes from September 12 Board Meeting
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for Elevate Board Meeting on September 12, 2022

APPROVED



## Elevate School

# Minutes

## Elevate Board Meeting

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### Date and Time

Monday September 12, 2022 at 4:00 PM

### Location

Elevate Middle School Campus  
8404 Phyllis Place  
San Diego, CA 92123

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### Directors Present

Adam McWethy, Chancellor Brown, Cheryl Gorman, Kirsten Grimm

### Directors Absent

Robin McCulloch

### Guests Present

DeAnna Jones, Kellie Hooper, Ryan Elliott

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## I. Opening Items

A.

## **Record Attendance and Guests**

### **B. Call the Meeting to Order**

Kirsten Grimm called a meeting of the board of directors of Elevate School to order on Monday Sep 12, 2022 at 4:07 PM.

### **C. Approve Agenda**

Adam McWethy made a motion to approve the agenda.  
Cheryl Gorman seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **D. Approve Minutes from August 20 Board Retreat and Regular Board Meeting**

Adam McWethy made a motion to approve the minutes from Board Retreat and Regular Board Meeting on 08-20-22.  
Chancellor Brown seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **E. Core Values and Board Meeting Protocol**

The board members read through the Elevate Core Values and Board Meeting Norms.

### **F. Non-Agenda Public Comment**

A parent asked a question about the equity committee.  
A parent expressed concern about the use of cell phones at middle school and proposed the idea of having a question and answer time for parents at the end of every board meeting.

## **II. Agenda Items**

### **A. Executive Director Report**

Ryan Elliott reported:

- All Campuses celebrated Ethiopian New Year on September 12th
- School Teams will be connected to each of the Core Values
- Current enrollment 461
- Added a second counselor for 22-23
- Offering two meals a day at each campus this year
- Over 60 staff total, 1/3 is new
- Focusing on community building
- Kinder Coffee was held on first day of school
- Had 3 back to school nights the week of September 5th
- Friday, September 16th will be the first coffee with the directors
- Instructional Leadership will have 20 hours of training a month with NCUST

### **B. Financial Update**

Deanna Jones reviewed the financials.

### **C.**

### **Approve 21-22 Unaudited Actuals**

Chancellor Brown made a motion to Approve 21-22 Unaudited Actuals.  
Adam McWethy seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **D. Approve 22-23 Application for Funding**

Adam McWethy made a motion to Approve 22-23 Application for Funding.  
Cheryl Gorman seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **E. Approve Elevate Core Values and Board Meeting Norms**

Cheryl Gorman made a motion to Approve Elevate Core Values and Board Meeting Norms.  
Chancellor Brown seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **F. Board Goal Updates**

- Chancellor Brown reported on updates on the board manual. Draft manual will be shared with all board members soon
- Kirsten Grimm led the discussion for Inclusive Innovation and the first meeting date was set for September 28th at 3 pm
- Ryan Elliott reported on updates for the UPK decision
- Adam McWethy reported on updates on the compensation package
- Kirsten Grimm led a discussion on Leadership Sustainability

## **III. Closing Items**

### **A. Adjourn Meeting**

Adam McWethy made a motion to Adjourn Meeting.  
Cheryl Gorman seconded the motion.  
The board **VOTED** unanimously to approve the motion.  
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:24 PM.

Respectfully Submitted,  
Chancellor Brown

# Coversheet

## Core Values and Board Governance/Meeting Protocol

**Section:** III. Public Comment  
**Item:** A. Core Values and Board Governance/Meeting Protocol  
**Purpose:**  
**Submitted by:**  
**Related Material:** Elevate Core Values & Board Meeting Norms.pdf

## **Elevate Core Values & Board Meeting Norms**

**Excellence: We hold ourselves to a high standard, and believe everyone in our community is capable of achieving greatness.**

- We seek opportunities and are prepared to take advantage of them
- We challenge each other in order to achieve the highest standards
- We follow-through on our commitments

**Leadership: We believe every person is capable of creativity and innovation that can cause positive change in the world. We will create the opportunities for all students + staff to practice and achieve their leadership potential.**

- We model the 7 Habits in our interactions and influence our school community to do the same
- We recognize and build upon the creativity, innovation, and leadership of one another and all those in our school community
- We take a learning stance and seek out examples of innovation and best practice in order to grow

**Justice: We are agents of change committed to exploring how our identities, community diversity, and action lead to justice.**

- We solicit and listen to all community input, especially voices that often go unheard
- We are transparent with our rationale for decision-making
- We make decisions honoring our most vulnerable members
- We make decisions consistent with Elevate Core Values

**Community: We are better together. Each member is valued as an essential contributor to our community.**

- We speak to each other in-person, and with kindness and respect, when expressing thoughtful and challenging ideas
- We listen with an ear of understanding and consideration for different perspectives and life experiences
- We focus on bringing the entire Elevate community together by honoring the benefits of our diversity

*This is a living document: we will check in on our Elevate Board Meeting Norms based on our Core Values at our annual retreat. As a Board we will undergo a self-assessment of Elevate Board Meeting Norms as needed to encourage mindfulness.*



# Coversheet

## Financial Update

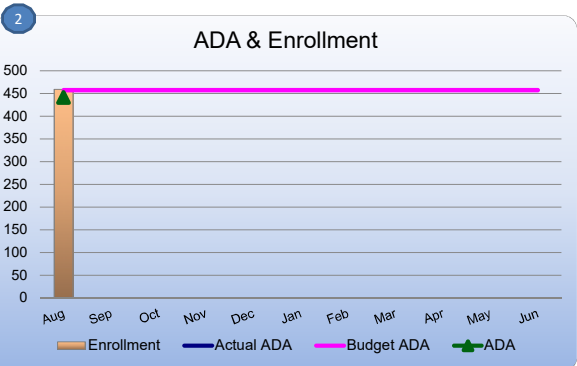
<b>Section:</b>	IV. Agenda Items
<b>Item:</b>	B. Financial Update
<b>Purpose:</b>	FYI
<b>Submitted by:</b>	
<b>Related Material:</b>	EE School Aug 22 Financial Packet.pdf

# ELEVATE SCHOOL - Financial Dashboard (August 2022)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●



**3 Average Daily Attendance Analysis**

Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	459	459	475	(16)	418
ADA %	96.2%	96.2%	96.3%	-0.1%	93.9%
ADA	440.95	441.70	457.19	(15.49)	392.37

**KEY POINTS**

## ADA Hold Harmless FY2021-22

**LCFF ADA Loss Mitigation**

- Ongoing change to ADA used for school district LCFF funding calculation
- LCFF funding is based on greater of:
  - Current-year ADA
  - Prior-year ADA or
  - Computed average ADA using the three most recent prior years' ADA
- One-time allowance for classroom-based charter schools
  - Implemented through uncodified language in AB 181
  - Applies to 2021-22 only
  - LCFF funding for 2021-22 is based on greater of
    - Current-year ADA or
    - Prior-year ADA

**COVID-19 ADA Relief**

- Intended to mitigate against precipitous losses of ADA in 2021-22 due to COVID-19 for:
  - School districts
  - Classroom-based charter schools
  - County Offices of Education
- Establishes an "Attendance Yield" or ADA-to-enrollment percentage using:
  - 2019-20 ADA and CBEDS enrollment
  - 2021-22 ADA and CBEDS enrollment
- Calculated adjustment factor applied to LEA's 2021-22 ADA to maintain the same attendance rate in 2021-22 as 2019-20 if 2019-20 rate was higher
- Adjustment is only for 2021-22 ADA but has an ongoing impact to LCFF funding

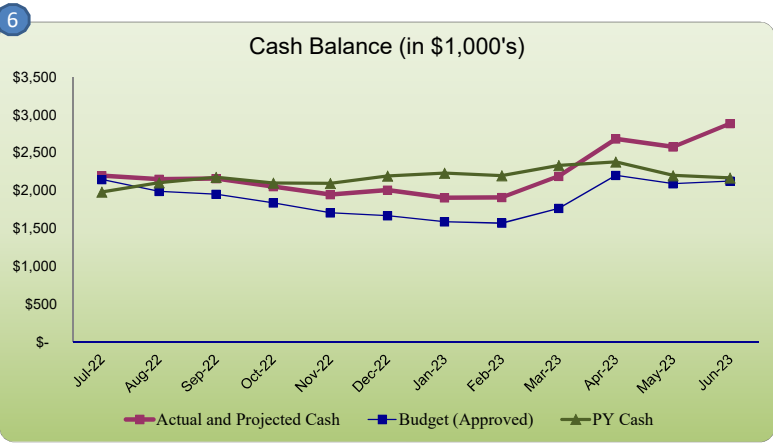
- Modified language from the May Revise
- Auditors confirmed Section 39 of COVID-19 ADA Relief should be accrued in 21-22
- \$106,375 of additional LCFF revenue was recognized in 21-22**

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.3%	48.3%	3.0%	45.2%
3-Year Average %	43.9%	43.8%	-0.1%	42.7%
District UPP C. Grant Cap	57.1%	58.4%	1.2%	58.4%

**5 INCOME STATEMENT**

	As a % of Revenue	Forecast	VS. Budget	FY 22-23 YTD			Historical		
		As of 08/31/22	FY 22-23 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula		4,665,178	4,682,992	(17,815)	310,158	279,759	30,399	3,762,827	3,108,971
Federal Revenue		963,366	940,077	23,289	16,490	28,866	(12,376)	934,496	824,446
State Revenue		422,793	422,392	400	30,605	9,444	21,161	450,739	188,492
Other Local Revenue		402,194	414,896	(12,702)	1,986	19,543	(17,557)	294,263	255,270
Grants/Fundraising		172,000	172,000	0	-	301	(301)	117,904	61,799
<b>TOTAL REVENUE</b>		<b>6,625,530</b>	<b>6,632,358</b>	<b>(6,827)</b>	<b>359,239</b>	<b>337,914</b>	<b>21,325</b>	<b>5,560,228</b>	<b>4,438,978</b>
Total LCFF per ADA		10,562	10,602	(40)				14,171	12,701
Certificated Salaries		2,945,878	2,952,136	6,258	196,293	193,071	(3,222)	2,268,347	1,705,279
Classified Salaries		818,031	823,039	5,008	51,446	77,358	25,912	675,155	601,648
Benefits		1,027,273	1,030,913	3,640	131,159	111,312	(19,847)	831,976	625,991
Total Payroll Expenses	\$4,791,181 72%								
Student Supplies		312,474	316,175	3,701	95,648	75,061	(20,588)	410,742	446,895
Operating Expenses		1,365,210	1,420,341	55,131	195,132	233,723	38,591	1,162,128	954,462
Other		38,439	29,750	(8,689)	6,135	4,997	(1,138)	28,363	24,342
Total Other Operating Expenses	\$1,716,124 26%								
<b>TOTAL EXPENSES</b>		<b>6,507,305</b>	<b>6,572,354</b>	<b>65,049</b>	<b>675,813</b>	<b>695,521</b>	<b>19,708</b>	<b>5,376,712</b>	<b>4,358,617</b>
<b>NET INCOME / (LOSS)</b>		<b>118,225</b>	<b>60,003</b>	<b>58,221</b>	<b>(316,574)</b>	<b>(357,607)</b>	<b>41,034</b>	<b>183,516</b>	<b>80,361</b>



**Year-End Cash Balance**

Projected	Budget	Variance
2,890,711	2,130,221	760,489

**7 Balance Sheet**

	6/30/2022	7/31/2022	8/31/2022	6/30/2023 FC
<b>Assets</b>				
Cash, Operating	1,364,315	1,393,949	1,350,074	1,914,615
Cash, Designated	806,507	806,507	806,507	976,096
Accounts Receivable	731,219	466,272	422,570	327,200
Due From Others	(0)	(0)	244	244
Other Assets	146,628	68,266	68,446	188,625
Net Fixed Assets	98,967	108,206	124,516	92,211
<b>Total Assets</b>	<b>3,147,636</b>	<b>2,843,200</b>	<b>2,772,355</b>	<b>3,498,991</b>
<b>Liabilities</b>				
A/P & Payroll	200,196	83,009	141,490	233,593
Due to Others	32,539	32,539	32,539	232,273
Deferred Revenue	285,615	285,615	285,615	285,615
Other Liabilities	0	0	0	0
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>518,350</b>	<b>401,163</b>	<b>459,644</b>	<b>751,481</b>
<b>Equity</b>				
Beginning Fund Bal.	2,445,769	2,629,285	2,629,285	2,629,285
Net Income/(Loss)	183,516	(187,249)	(316,574)	118,225
<b>Total Equity</b>	<b>2,629,285</b>	<b>2,442,037</b>	<b>2,312,712</b>	<b>2,747,510</b>
<b>Total Liabilities &amp; Equity</b>	<b>3,147,636</b>	<b>2,843,200</b>	<b>2,772,355</b>	<b>3,498,991</b>
Days Cash on Hand	93	78	76	108
Cash Reserve %	25.5%	21.3%	20.9%	29.6%



	ACTUAL Jul-22	ACTUAL Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
<b>Income</b>														
<b>8011-8098 - Local Control Funding Formula Sources</b>														
8011 Local Control Funding Formula	57,660	57,660	103,788	103,788	103,788	103,788	103,788	137,245	137,245	137,245	137,245	137,245	209	1,320,696
8012 Education Protection Account	-	-	-	19,619	-	-	19,619	-	-	27,008	-	22,096	-	88,340
8096 In Lieu of Property Taxes	-	194,838	347,099	231,399	231,399	231,399	231,399	231,399	518,898	259,449	259,449	459,449	59,965	3,256,142
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>	<b>57,660</b>	<b>252,498</b>	<b>450,887</b>	<b>354,806</b>	<b>335,187</b>	<b>335,187</b>	<b>354,806</b>	<b>368,644</b>	<b>656,143</b>	<b>423,702</b>	<b>396,694</b>	<b>618,790</b>	<b>60,174</b>	<b>4,665,178</b>
<b>8100-8299 - Federal Revenue</b>														
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	52,000	52,000
8221 Child Nutrition - Federal	-	14,666	-	-	-	12,724	14,314	12,724	15,905	15,109	14,314	11,133	42,147	153,036
8291 Title I	-	-	-	10,928	-	-	10,928	-	-	10,928	-	-	-	10,928
8292 Title II	-	-	-	2,247	-	-	2,247	-	-	2,247	-	-	-	2,247
8295 Title IV, SSAE	-	-	-	2,500	-	-	2,500	-	-	2,500	-	-	-	2,500
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	30,000	-	-	10,000	40,000
8299 All Other Federal Revenue	-	1,824	-	-	-	217,493	-	-	-	397,135	-	-	39,177	655,629
<b>Total 8100-8299 - Other Federal Income</b>	<b>-</b>	<b>16,490</b>	<b>-</b>	<b>15,675</b>	<b>-</b>	<b>230,217</b>	<b>29,989</b>	<b>12,724</b>	<b>15,905</b>	<b>457,919</b>	<b>14,314</b>	<b>11,133</b>	<b>159,000</b>	<b>963,366</b>
<b>8300-8599 - Other State Revenue</b>														
8520 Child Nutrition - State	-	-	-	-	-	1,283	1,443	1,283	1,604	1,523	1,443	1,122	4,249	13,951
8550 Mandate Block Grant	-	-	-	-	-	7,196	-	-	-	-	-	-	-	7,196
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	30,036	-	-	30,036	-	-	15,018	75,089
8562 State Lottery - Prop 20	-	-	-	-	-	-	11,838	-	-	11,838	-	-	5,919	29,594
8560 Lottery Revenue	-	-	-	-	-	-	41,873	-	-	41,873	-	-	20,937	104,683
8592 State Mental Health	-	-	-	-	-	-	-	-	-	63,250	-	-	23,270	86,520
8595 Expanded Learning Opportunity Program	15,215	15,215	27,388	27,388	27,388	27,388	27,388	18,889	18,889	18,889	18,889	18,889	(167,370)	94,443
8599 State Revenue - Other	-	175	-	-	75,400	-	-	-	-	29,000	-	-	-	11,425
<b>Total 8300-8599 - Other State Income</b>	<b>15,215</b>	<b>15,390</b>	<b>27,388</b>	<b>27,388</b>	<b>102,788</b>	<b>35,867</b>	<b>70,704</b>	<b>20,171</b>	<b>20,492</b>	<b>154,535</b>	<b>20,332</b>	<b>20,011</b>	<b>(107,489)</b>	<b>422,793</b>
<b>8600-8799 - Other Local Revenue</b>														
8660 Interest & Dividend Income	-	1,986	-	3,286	-	-	3,414	-	-	3,523	-	-	7,791	20,000
8695 Contributions & Events	-	-	-	-	302	-	305	163,261	1,051	1,017	-	-	64	166,000
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,926	1,137	2,465	472	-	6,000
8699 All Other Local Revenue	-	-	8,475	-	-	-	-	-	3,166	-	597	-	7,762	20,000
8792 Transfers of Apportionments - Special Education	-	-	38,609	25,739	25,739	25,739	25,739	25,739	64,943	32,472	32,472	32,472	32,529	362,194
<b>Total 8600-8799 - Other Income-Local</b>	<b>-</b>	<b>1,986</b>	<b>47,084</b>	<b>29,025</b>	<b>26,042</b>	<b>25,739</b>	<b>29,459</b>	<b>189,001</b>	<b>71,086</b>	<b>38,149</b>	<b>35,533</b>	<b>32,944</b>	<b>48,146</b>	<b>574,194</b>
<b>Prior Year Adjustments</b>														
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>72,875</b>	<b>286,364</b>	<b>525,359</b>	<b>426,894</b>	<b>464,017</b>	<b>627,010</b>	<b>484,958</b>	<b>590,540</b>	<b>763,626</b>	<b>1,074,305</b>	<b>466,874</b>	<b>682,878</b>	<b>159,831</b>	<b>6,625,530</b>
<b>Expense</b>														
<b>1000 - Certificated Salaries</b>														
<b>Total 1000 - Certificated Salaries</b>	<b>28,817</b>	<b>167,476</b>	<b>272,972</b>	<b>275,179</b>	<b>275,179</b>	<b>275,179</b>	<b>275,179</b>	<b>275,179</b>	<b>275,179</b>	<b>275,179</b>	<b>275,179</b>	<b>275,179</b>	<b>-</b>	<b>2,945,878</b>
<b>2000 - Classified Salaries</b>														
<b>Total 2000 - Classified Salaries</b>	<b>12,145</b>	<b>39,301</b>	<b>76,648</b>	<b>76,660</b>	<b>76,660</b>	<b>76,660</b>	<b>76,660</b>	<b>76,660</b>	<b>76,660</b>	<b>76,660</b>	<b>76,660</b>	<b>76,660</b>	<b>-</b>	<b>818,031</b>
<b>3000 - Employee Benefits</b>														
3111 STRS - State Teachers Retirement System	5,373	31,585	52,138	52,559	52,559	52,559	52,559	52,559	52,559	52,559	52,559	52,559	-	562,129
3311 OASDI - Social Security	711	2,334	4,752	4,753	4,753	4,753	4,753	4,753	4,753	4,753	4,753	4,753	-	50,573
3331 MED - Medicare	584	2,998	5,069	5,102	5,102	5,102	5,102	5,102	5,102	5,102	5,102	5,102	-	54,567
3401 H&W - Health & Welfare	29,072	48,628	22,572	22,572	22,572	22,572	22,572	22,572	22,572	22,572	22,572	-	-	280,851
3501 SUI - State Unemployment Insurance	201	1,034	1,748	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759	-	18,816
3601 Workers' Compensation Insurance	5,529	2,534	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	-	48,262
3901 Other Retirement Benefits	109	466	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	-	12,075
<b>Total 3000 - Employee Benefits</b>	<b>41,580</b>	<b>89,579</b>	<b>92,454</b>	<b>92,920</b>	<b>92,920</b>	<b>92,920</b>	<b>92,920</b>	<b>92,920</b>	<b>92,920</b>	<b>92,920</b>	<b>87,895</b>	<b>65,323</b>	<b>-</b>	<b>1,027,273</b>

Actuals as of 8/31/2022

	ACTUAL	ACTUAL												FORECAST
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	Jul-22 - Jun-23
<b>4000 - Supplies</b>														
4111 Core Curricula Materials	18,726	9,540	330	330	330	330	330	330	330	330	330	330		31,571
4211 Books & Other Reference Materials	4,592	695	331	331	331	331	331	331	331	331	331	331		8,595
4311 Student Materials	33	12,051	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792		50,000
4351 Office Supplies	222	2,274	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696		19,453
4371 Custodial Supplies	-	136	830	830	830	830	830	830	830	830	830	830		8,439
4391 Food (Non Nutrition Program)	-	1,509	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,260	1,260		14,107
4392 Uniforms	-	-	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366		13,664
4393 PE & Sports Equipment	-	-	287	287	287	287	287	287	287	287	287	287		2,868
4399 All Other Supplies	-	3,490	6,345	1,022	1,022	1,022	1,022	1,022	1,022	1,022	1,022	1,022		19,036
4390 Other Supplies	-	4,999	9,258	3,935	3,935	3,935	3,935	3,935	3,935	3,935	3,935	3,935	-	49,675
4411 Non Capitalized Equipment	36,380	6,001	-	-	-	-	-	524	524	524	524	524		45,000
4711 Nutrition Program Food & Supplies	-	-	-	-	-	11,930	14,913	14,167	13,422	10,439	11,185	14,913	8,774	99,742
<b>Total 4000 - Supplies</b>	<b>59,953</b>	<b>35,695</b>	<b>16,237</b>	<b>10,914</b>	<b>10,914</b>	<b>22,845</b>	<b>25,827</b>	<b>25,605</b>	<b>24,860</b>	<b>21,877</b>	<b>22,623</b>	<b>26,351</b>	<b>8,774</b>	<b>312,474</b>
<b>5000 - Operating Services</b>														
5211 Travel & Conferences	-	50	800	800	800	800	800	800	800	800	800	800		8,050
5311 Dues & Memberships	9,923	150	442	442	442	442	442	442	442	442	442	442		14,492
5451 General Insurance	16,235	6,102	6,129	6,129	6,129	6,129	6,129	6,129	6,129	6,129	0	-		71,368
5511 Utilities	-	-	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253		12,530
5531 Housekeeping Services	2,171	4,134	2,921	2,921	2,921	2,921	2,921	2,921	2,921	2,921	2,921	2,921		35,513
5599 Other Facility Operations & Utilities	-	108	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423	1,423		14,334
5619 Other Facility Rentals	42,975	34,155	33,047	33,047	33,047	33,047	33,047	33,047	33,047	33,047	33,047	33,047		407,600
5621 Equipment Lease	1,522	979	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096		23,458
5631 Vendor Repairs	-	900	762	762	762	762	762	762	762	762	762	762		8,524
5812 Field Trips & Pupil Transportation	-	-	4,965	4,965	4,965	4,965	4,965	4,965	4,965	4,965	4,965	4,965		49,650
5821 Legal	-	650	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102		21,675
5823 Audit	-	-	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142		11,417
5831 Advertisement & Recruitment	164	2,006	221	221	221	221	221	221	221	221	221	221		4,376
5842 Special Education Services	-	828	14,722	14,722	14,722	14,722	14,722	14,722	14,722	14,722	14,722	14,722		148,049
5843 Non Public School	-	-	350	350	350	350	350	350	350	350	350	350	-	3,500
5844 After School Services	-	-	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900		79,000
5849 Other Student Instructional Services	-	5,622	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872		24,338
5852 PD Consultants & Tuition	-	-	5,826	5,826	5,826	5,826	5,826	5,826	5,826	5,826	5,826	5,826		58,265
5859 All Other Consultants & Services	17,207	20,008	14,791	14,791	14,791	14,791	14,791	14,791	14,791	14,791	14,791	14,791		185,120
5861 Non Instructional Software	22,411	2,758	817	817	817	817	817	817	817	817	817	817		33,340
5865 Fundraising Cost	-	-	2,816	2,816	2,816	2,816	2,816	2,816	2,816	2,816	2,816	2,816		28,164
5871 District Oversight Fees	-	-	-	-	-	5,245	5,245	5,245	5,245	5,245	5,245	5,245	19,938	56,656
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	12,426	12,426
5899 All Other Expenses	469	15	898	898	898	898	898	898	898	898	898	898		9,462
5911 Office Phone	87	371	546	546	546	546	546	546	546	546	546	546		5,914
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-		-
5921 Internet	1,560	1,560	2,847	2,847	2,847	2,847	2,847	2,847	2,847	2,847	2,847	2,847		31,591
5923 Website Hosting	-	-	512	512	512	512	512	512	512	512	512	512		5,115
5931 Postage & Shipping	-	-	112	112	112	112	112	112	112	112	112	112		1,119
5999 Other Communications	-	12	15	15	15	15	15	15	15	15	15	15		165
<b>Total 5000 - Operating Services</b>	<b>114,724</b>	<b>80,407</b>	<b>111,325</b>	<b>111,325</b>	<b>111,325</b>	<b>116,571</b>	<b>116,571</b>	<b>116,571</b>	<b>116,571</b>	<b>116,571</b>	<b>110,442</b>	<b>110,442</b>	<b>32,364</b>	<b>1,365,210</b>
<b>6000 - Capital Outlay</b>														
6901 Depreciation Expense	2,905	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230		38,439
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-		-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-		-
<b>Total 6000 - Capital Outlay</b>	<b>2,905</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>3,230</b>	<b>-</b>	<b>38,439</b>
<b>7000 - Other Outgo</b>														

**ELEVATE SCHOOL**  
 2022-23 Cash Flow Forecast  
 Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED

Actuals as of 8/31/2022

	ACTUAL Jul-22	ACTUAL Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 7000 - Other Outgo</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>260,124</b>	<b>415,689</b>	<b>572,868</b>	<b>570,229</b>	<b>570,229</b>	<b>587,405</b>	<b>590,388</b>	<b>590,166</b>	<b>589,420</b>	<b>586,437</b>	<b>576,029</b>	<b>557,185</b>	<b>41,137</b>	<b>6,507,305</b>
<b>NET INCOME</b>	<b>(187,249)</b>	<b>(129,325)</b>	<b>(47,509)</b>	<b>(143,335)</b>	<b>(106,212)</b>	<b>39,605</b>	<b>(105,429)</b>	<b>375</b>	<b>174,206</b>	<b>487,867</b>	<b>(109,156)</b>	<b>125,693</b>	<b>118,694</b>	<b>118,225</b>
<b>Operating Income</b>														<b>156,664</b>
<b>EBITDA</b>														<b>156,664</b>
<b>Beginning Cash Balance</b>	2,170,822	2,200,456	2,156,580	2,163,936	2,056,778	1,953,796	2,012,164	1,909,965	1,913,570	2,195,098	2,686,196	2,580,271	2,890,711	2,170,822
<b>Cash Flow from Operating Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(187,249)	(129,325)	(47,509)	(143,335)	(106,212)	39,605	(105,429)	375	174,206	487,867	(109,156)	125,693	118,694	118,225
Change in Accounts Receivable														
Prior Year Accounts Receivable	264,947	43,702	51,634	32,947	-	15,533	-	-	104,091	-	-	218,367	-	731,220
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	(327,201)	(327,201)
Change in Due from	-	(244)	-	-	-	-	-	-	-	-	-	-	-	(244)
Change in Accounts Payable	(61,433)	17,198	-	-	-	-	-	-	-	-	-	83,330	8,774	47,868
Change in Due to	-	-	-	-	-	-	-	-	-	-	-	-	199,734	199,734
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	(55,754)	41,283	-	-	-	-	-	-	-	-	-	-	-	(14,471)
Change in Prepaid Expenditures	85,362	(180)	-	-	-	-	-	-	-	-	-	(120,180)	-	(34,997)
Change in Deposits	(7,000)	-	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	2,905	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	38,439
<b>Cash Flow from Investing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(12,144)	(19,540)	-	-	-	-	-	-	-	-	-	-	-	(31,684)
<b>Cash Flow from Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>2,200,456</b>	<b>2,156,580</b>	<b>2,163,936</b>	<b>2,056,778</b>	<b>1,953,796</b>	<b>2,012,164</b>	<b>1,909,965</b>	<b>1,913,570</b>	<b>2,195,098</b>	<b>2,686,196</b>	<b>2,580,271</b>	<b>2,890,711</b>	<b>2,890,711</b>	<b>2,890,711</b>
<b>Designated Portion of Ending Cash Balance</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>976,096</b>	<b>976,096</b>	



**Elevate School  
Financial Analysis  
August 2022**

**Net Income**

Elevate School is projected to have a net income of \$118,225 in Fiscal Year 2022-23. This is \$58,221 more than the current board-approved budget.

**Balance Sheet**

As of August 31, 2022, the school's operating cash balance was \$1,350,074, with an additional amount of \$806,507 reserved for Economic Uncertainty.

As of August 31, 2022, the Accounts Receivable balance was \$422,570.

As of August 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$141,490.

**Income Statement**

*Revenue*

Total revenue for Fiscal Year 2022-23 is projected to be \$6,625,530, which is \$6,827 less than the board-approved budget.

- LCFF is projected to be \$17,815 under budget based on a 459 enrollment and 96.2% ADA, resulting to a 441.70 Average Daily Attendance rate (approved budget COLA = 6.56%; current COLA = 13.26%).
- Other Local Revenue is projected to be \$12,702 unfavorable due to a projected decrease in State SPED revenue.

*Expenses*

Total expenses for the year are projected to be \$6,507,305. This is \$65,049 less than the budgeted amount.

- Operating Expenses are projected to be \$55,131 less than the budgeted amount due to current spending trends and less than budgeted enrollment.
- Other expenses are projected to be \$8,689 more than the budgeted amount due to depreciation expenses are higher than anticipated.

**ADA & Enrollment**

Financials were calculated based on an enrollment of 459 and ADA percentage of 96.2%, resulting to an Average Daily Attendance of 441.70. Budgeted enrollment was 475 with a 96.3% ADA percentage, resulting to an Average Daily Attendance of 457.19.

**Elevate School  
Check Register  
From 08/01/2022 to 08/31/2022**

Check #	Vendor Name	Date	Description	Amount
1002687	VALERIE KURTZ	8/8/2022	APPLE - (3) MACBOOK AIR, STAFF MILEAGE AMAZON - ACRYLIC SEALER, ROCKS FOR 4TH GRADE PBL,	2,939.29
1002688	SHANNON CHATFIELD	8/12/2022	TEACHERS PAY TEACHER - DISTANCE LEARNING ACTIVITY	55.93
1002689	TOP NOTCH CATERING	8/12/2022	06/22 - MEALS, EQUIPMENT RENTALS	6,267.75
1002690	EXED	8/22/2022	07/22 - MANAGEMENT CONTRACT FEE, CALPADS & SIS	10,858.33
1378M		8/2/2022	08/22 - PAYROLL	1,167.06
1379M	DARREL ROUTE	8/12/2022	08/09/22-08/11/22 - FLOOR CLEANING SERVICES FOR TS	1,800.00
1380M	MICHELLA ALMEIDA	8/15/2022	MILEAGE	49.98
1381M	CALVERT DESIGN AND PRINT	8/30/2022	BANNERS FOR TS & SM CAMPUS	1,235.89
1382M	KEN CALVERT	8/30/2022	AMAZON - TIMERS & SURGE PROTECTORS WITH	1,199.43
1383M		8/31/2022	09/22 - PAYROLL	243.53
2208050-1019M	COLONIAL LIFE	8/5/2022	07/22 - HEALTH PREMIUM	2,364.45
2208080-1019M	CHARTER TECH SERVICES	8/8/2022	08/22 - MONTHLY TECH SERVICES	2,500.00
2208081-1019M	CHARTER TECH SERVICES	8/8/2022	07/22 - VISIO PLAN 2	2.20
2208090-1019M	WILINE NETWORKS INC	8/9/2022	08/22 - INTERNET SERVICE AT MS CAMPUS	209.65
2208091-1019M	WILINE NETWORKS INC	8/9/2022	08/22 - INTERNET SERVICE AT SM CAMPUS	1,350.68
2208110-1019M	CHARTERSAFE	8/11/2022	08/22 - PREMIUM PACKAGE, WORKERS' COMPENSATION	8,636.00
2208150-1019M	FULL SPECTRUM LASER, LLC	8/15/2022	(1) LASER CUTTING & ENGRAVING MACHINE	13,912.11
2208230-1019M	COLONIAL LIFE	8/23/2022	08/22 - HEALTH PREMIUM	2,364.45
2208240-1019M	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	8/24/2022	08/22-09/22 - HEALTH PREMIUM WITH ADJUSTMENT	43,898.64
2208290-1019M	BUSINESS CARD	8/29/2022	07/07/22-08/06/22 - CREDIT CARD PURCHASES	21,347.24
A007422	OPEN WORKS	8/22/2022	07/22 - JANITORIAL SERVICES AT TS CAMPUS	2,134.00
E006531	ODP BUSINESS SOLUTIONS LLC	8/12/2022	COPY PAPER, BINDER CLIPS, SHARPIES, ETC	522.82
E006731	ODP BUSINESS SOLUTIONS LLC	8/22/2022	COLORED FOLDERS	308.43
E006813	GENERATION GENIUS INC	8/26/2022	FY22-23 - EDUCATIONAL STREAMING VIDEO & LESSON	995.00
P024136	FAITH COMMUNITY CHURCH	8/12/2022	NEW CLASSROOM SIGNS -GLANZ SIGNING & GRAPHICS INC	164.30
P024137	AZTEC LEASING, INC	8/12/2022	07/22 - COPIER LEASE	125.58
P024138	SHARP ELECTRONICS CORPORATION	8/12/2022	05/24/22-06/25/22 - COPIER LEASE	141.38
P024139	AZTEC LEASING, INC	8/12/2022	07/10/22-08/09/22 - COPIER LEASE	261.84
P024140	SHARP ELECTRONICS CORPORATION	8/12/2022	07/22 - COPIER LEASE	4.97
P024141	AZTEC LEASING, INC	8/12/2022	07/25/22-08/24/22- COPIER LEASE	586.70
P024142	YOUNG, MINNEY & CORR, LLP	8/12/2022	07/22 - LEGAL SERVICES 08/08/22-08/12/22 - MAINTENANCE & CUSTODIAL SERVICES	649.80
P024743	RUN THE RACE LLC	8/22/2022	FOR SM CAMPUS	224.00
P024744	DBA CITY VIEW CHURCH	8/22/2022	09/22 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
P024745	FAITH COMMUNITY CHURCH	8/22/2022	08/22 - RENT	23,795.00
<b>Total</b>				<b>161,866.43</b>

## Coversheet

### Approve Resolution to Add K. Grimm as Signor to School Bank Account

<b>Section:</b>	IV. Agenda Items
<b>Item:</b>	C. Approve Resolution to Add K. Grimm as Signor to School Bank Account
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	Elevate Resolution 2022-23 Adding Bank Signor.pdf



# Elevate School

Resolution Re: Bank Signor Update 2022-23

Resolution to add Elevate Board Chairperson, Kirsten Grimm, as an authorized signor on Elevate’s Bank of America Operating Account (9710).

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Kirsten Grimm, Elevate Board Chairperson

On motion of Member \_\_\_\_\_ seconded by Member \_\_\_\_\_ the resolution is adopted:

**Now, therefore be it resolved that Elevate School will add Kirsten Grimm as a signor on the Bank of America operating account (9710).**

Passed and adopted by the Governing Board of Elevate School on the 10<sup>th</sup> day of October 2022 by the following vote:

AYES:            NOES:            ABSENT:            ABSTENTIONS:

X \_\_\_\_\_  
Board Secretary

Name:

Date: