



# Elevate School

## Elevate Board Meeting

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### Date and Time

Monday September 12, 2022 at 4:00 PM PDT

### Location

Elevate Middle School Campus  
8404 Phyllis Place  
San Diego, CA 92123

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day of the meeting.

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>4:00 PM</b>
A. Record Attendance and Guests		Kirsten Grimm	1 m
B. Call the Meeting to Order		Kirsten Grimm	1 m
C. Approve Agenda	Vote	Kirsten Grimm	1 m
D. Approve Minutes from August 20 Board Retreat and Regular Board Meeting	Approve Minutes		1 m

	<b>Purpose</b>	<b>Presenter</b>	<b>Time</b>
<b>E. Core Values and Board Meeting Protocol</b>		Kirsten Grimm	2 m
<b>F. Non-Agenda Public Comment</b>		Kirsten Grimm	5 m
<b>II. Agenda Items</b>			<b>4:11 PM</b>
<b>A. Executive Director Report</b>	FYI	Ryan Elliott	15 m
<b>B. Financial Update</b>	FYI	Adam McWethy	10 m
<b>C. Approve 21-22 Unaudited Actuals</b>	Vote	Adam McWethy	10 m
<b>D. Approve 22-23 Application for Funding</b>	Vote	Adam McWethy	5 m
<b>E. Approve Elevate Core Values and Board Meeting Norms</b>	Vote	Kirsten Grimm	5 m
<b>F. Board Goal Updates</b>	Discuss		15 m
	Board Manual, Inclusive Innovation, UPK Decision, Compensation Package, Leadership Sustainability		
<b>III. Closing Items</b>			<b>5:11 PM</b>
<b>A. Adjourn Meeting</b>	Vote		

## Coversheet

### Approve Minutes from August 20 Board Retreat and Regular Board Meeting

**Section:** I. Opening Items  
**Item:** D. Approve Minutes from August 20 Board Retreat and Regular Board Meeting  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Board Retreat and Regular Board Meeting on August 20, 2022

APPROVED



## Elevate School

# Minutes

### Board Retreat and Regular Board Meeting

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#### **Date and Time**

Saturday August 20, 2022 at 8:00 AM

#### **Location**

8404 Phyllis Place, San Diego CA 92123

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The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes. Individuals wishing to speak please complete a [Public Comment Request Form](#) by 10:00am on the day before the meeting.

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#### **Directors Present**

Adam McWethy, Chancellor Brown, Cheryl Gorman, Kirsten Grimm, Robin McCulloch

#### **Directors Absent**

*None*

#### **Guests Present**

Kellie Hooper, Ryan Elliott

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B.**

### **Call the Meeting to Order**

Kirsten Grimm called a meeting of the board of directors of Elevate School to order on Saturday Aug 20, 2022 at 8:06 AM.

### **C. Approve Agenda**

Robin McCulloch made a motion to approve the agenda.  
Adam McWethy seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **D. Approve Minutes from June 23 Board Meeting**

Adam McWethy made a motion to approve the minutes from Board Meeting on 06-23-22.  
Chancellor Brown seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **E. Approve Minutes from August 9 Special Board Meeting**

Adam McWethy made a motion to approve the minutes from Special Board Meeting on 08-09-22.  
Cheryl Gorman seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **F. Non-Agenda Public Comment**

No public comment.

## **II. Agenda Items**

### **A. Community Building**

Kristen Grimm led board in a team building exercise.

### **B. History of Elevate**

The board reviewed the history of Elevate. Reviewed the goals for 2021-2022 and set goals for 2022-2023.

### **C. Elevate Core Values**

The board reviewed and discussed the core values.

### **D. 22-23 Board Items/Business**

Kristen Grimm led the discussion on School Team and Board Task Forces.

- Rough draft of board manual by December
- Budget overview training from ExEd in October
- Brown Act Training sent out in August

- Executive Director evaluation, draft/premeeting end of September/early October

**E. Election of Officers: Chairperson, Vice-Chair, CFO, Secretary**

Cheryl Gorman made a motion to approve the election of officers; Kristen Grimm as board chair, Cheryl Gorman as vice chair, Adam McWethy as CFO, and Chancellor Brown as secretary.

Adam McWethy seconded the motion.

The board **VOTED** unanimously to approve the motion.

**F. Approve 22-23 Board Calendar**

Adam McWethy made a motion to approve the board calendar.

Kirsten Grimm seconded the motion.

The board **VOTED** unanimously to approve the motion.

**G. Executive Director Report**

Ryan Elliott gave an update.

**H. Financial Update**

Adam McWethy gave an update on the financials.

**I. Approve Updated Fiscal Policies**

Adam McWethy made a motion to approve the updated fiscal policies.

Kirsten Grimm seconded the motion.

The board **VOTED** unanimously to approve the motion.

**J. Approve 22-23 Student/Parent Handbook**

Adam McWethy made a motion to approve the 2022-2023 student/parent handbook.

Chancellor Brown seconded the motion.

The board **VOTED** unanimously to approve the motion.

**K. Approve Updated Safe Return to School**

Adam McWethy made a motion to approve updated safe return to school.

Chancellor Brown seconded the motion.

The board **VOTED** unanimously to approve the motion.

**L. Approve 22-23 Personnel Handbook**

Cheryl Gorman made a motion to approve the 2023-2022 personnel handbook.

Adam McWethy seconded the motion.

The board **VOTED** unanimously to approve the motion.

**III. Consent Agenda**

**A. Approve Updated Board Policies (to align with Ed Code)**

Cheryl Gorman made a motion to approve updated board policies (to align with Ed Code).

Chancellor Brown seconded the motion.

The board **VOTED** unanimously to approve the motion.

**IV. Closing Items**

**A. Adjourn Meeting**

Cheryl Gorman made a motion to adjourn the meeting.

Adam McWethy seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:00 PM.

Respectfully Submitted,

Chancellor Brown

# Coversheet

## Financial Update

**Section:** II. Agenda Items  
**Item:** B. Financial Update  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** EE School June 22 Financial Packet.pdf



**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

**KEY POINT**

**ADA Hold Harmless FY2021-22**

**LCFF ADA Loss Mitigation**

- Ongoing change to ADA used for school district LCFF funding calculation
- LCFF funding is based on greater of:
  - Current-year ADA
  - Prior-year ADA or
  - Computed average ADA using the three most recent prior years' ADA
- One-time allowance for classroom-based charter schools
  - Implemented through uncoded language in AB 181
  - Applies to 2021-22 only
- LCFF funding for 2021-22 is based on greater of
  - Current-year ADA or
  - Prior-year ADA

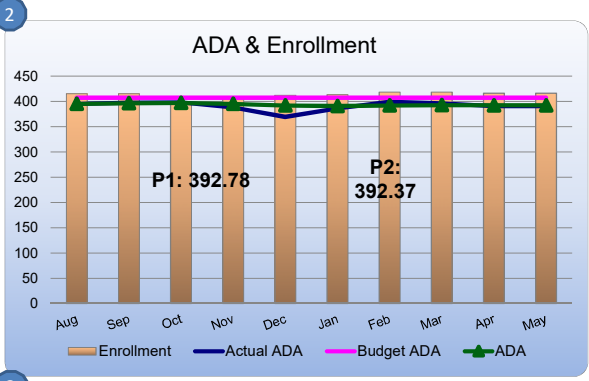
**COVID-19 ADA Relief**

- Intended to mitigate against precipitous losses of ADA in 2021-22 due to COVID-19 for:
 

School districts	Classroom-based charter schools	County Offices of Education
Establishes an "Attendance Yield" or ADA-to-enrollment percentage using:		
2019-20 ADA and CBEDS enrollment	2021-22 ADA and CBEDS enrollment	
- Calculated adjustment factor applied to LEA's 2021-22 ADA to maintain the same attendance rate in 2021-22 as 2019-20 if 2019-20 rate was higher
- Adjustment is only for 2021-22 ADA but has an ongoing impact to LCFF funding

Modified language from the May Revise

**Elevate Estimate: 11.42 ADA increase (excl. P-2 revision); + \$106,405 (includes Section 39 and 123)**



**3 Average Daily Attendance Analysis**

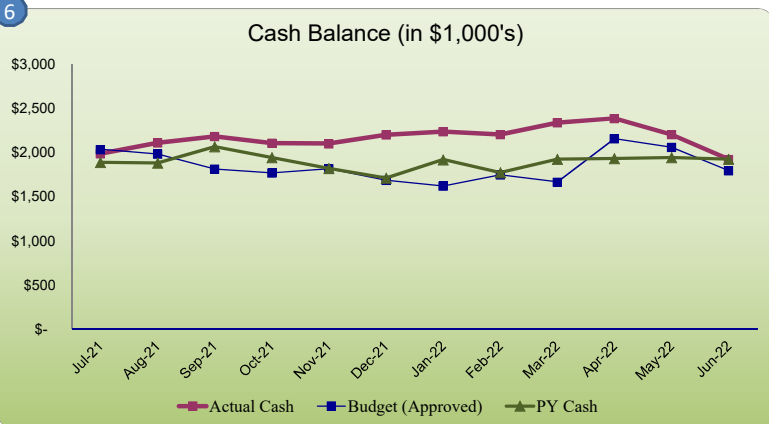
Category	P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	416	424	(8)	366
ADA %	93.87%	96.0%	-2.1%	96.0%
ADA	392.01	407.04	(15.03)	349.50

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	41.5%	45.2%	3.7%	40.7%
3-Year Average %	41.5%	42.5%	0.9%	40.4%
District UPP C. Grant Cap	57.4%	37.7%	-19.7%	59.2%

**5 INCOME STATEMENT**

	Unaudited Actuals	VS. Budget		Historical	
	As of 06/30/22	FY 21-22 Budget	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,656,452	3,791,815	(135,363)	3,108,971	2,784,879
Federal Revenue	934,496	854,592	79,904	824,446	467,497
State Revenue	450,739	486,253	(35,515)	188,492	324,291
Other Local Revenue	294,263	303,402	(9,139)	255,270	238,697
Grants/Fundraising	117,904	33,664	84,241	61,799	121,558
<b>TOTAL REVENUE</b>	<b>5,453,853</b>	<b>5,469,725</b>	<b>(15,872)</b>	<b>4,438,978</b>	<b>3,936,922</b>
Certificated Salaries	2,268,347	2,248,419	(19,929)	1,705,279	1,414,423
Classified Salaries	675,155	671,335	(3,821)	601,648	467,582
Benefits	831,976	837,189	5,212	625,991	738,511
Student Supplies	410,742	428,361	17,620	446,895	246,121
Operating Expenses	1,162,128	1,153,810	(8,318)	954,462	792,867
Other	28,363	24,017	(4,346)	24,342	15,073
<b>TOTAL EXPENSES</b>	<b>5,376,712</b>	<b>5,363,130</b>	<b>(13,582)</b>	<b>4,358,617</b>	<b>3,674,576</b>
<b>NET INCOME / (LOSS)</b>	<b>77,141</b>	<b>106,595</b>	<b>(29,454)</b>	<b>80,361</b>	<b>262,346</b>



**Year-End Cash Balance**

Actual	Budget	Variance
2,170,822	1,794,060	376,763

**7 Balance Sheet**

Balance Sheet	6/30/2021	5/31/2022	6/30/2022 Unaudited
<b>Assets</b>			
Cash, Operating	1,271,251	1,551,485	1,364,315
Cash, Restricted	652,145	652,067	806,507
Accounts Receivable	686,702	55,424	624,844
Due From Others	2,646	(0)	(0)
Other Assets	168,935	103,275	146,628
Net Fixed Assets	91,577	90,657	98,967
<b>Total Assets</b>	<b>2,873,257</b>	<b>2,452,908</b>	<b>3,041,261</b>
<b>Liabilities</b>			
A/P & Payroll	196,814	96,390	200,196
Due to Others	89,739	10,984	10,984
Deferred Revenue	140,935	191,928	307,170
Total Debt	0	0	0
<b>Total Liabilities</b>	<b>427,488</b>	<b>299,302</b>	<b>518,350</b>
<b>Equity</b>			
Beginning Fund Bal.	2,365,408	2,445,769	2,445,769
Net Income/(Loss)	80,361	(292,163)	77,141
<b>Total Equity</b>	<b>2,445,769</b>	<b>2,153,606</b>	<b>2,522,910</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,873,257</b>	<b>2,452,908</b>	<b>3,041,261</b>

Days Cash on Hand	107	106	93
Cash Reserve %	29.3%	29.0%	25.5%

	Actuals as of 6/30/2022												FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)	
	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	ACTUAL Jan-22	ACTUAL Feb-22	ACTUAL Mar-22	ACTUAL Apr-22	ACTUAL May-22	ACTUAL Jun-22			ACTUAL Accrual
<b>Income</b>															
<b>8011-8098 - Local Control Funding Formula Sources</b>															
8011 Local Control Funding Formula	36,984	36,984	66,570	99,329	66,570	66,570	82,507	52,984	52,983	52,984	52,984	16,478	-	683,926	(195,652)
8012 Education Protection Account	-	-	17,475	-	-	17,475	-	23,927	-	-	-	19,597	-	78,474	(2,934)
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	(12,259)	8,519	(1,870)	(1,870)	(1,870)	-	(9,349)	(9,349)
8096 In Lieu of Property Taxes	-	167,689	335,377	223,585	210,795	220,576	220,576	429,744	210,198	210,198	210,198	232,977	-	2,892,489	61,660
8098 In Lieu of Property Taxes, Prior Year	28	-	1,535	-	-	-	-	-	-	-	-	-	9,349	10,912	10,912
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>	<b>37,012</b>	<b>204,673</b>	<b>420,957</b>	<b>322,914</b>	<b>277,365</b>	<b>304,621</b>	<b>303,083</b>	<b>261,301</b>	<b>515,174</b>	<b>261,312</b>	<b>261,312</b>	<b>244,403</b>	<b>242,326</b>	<b>3,656,452</b>	(135,363)
<b>8100-8299 - Federal Revenue</b>															
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	51,098	51,098	5,348
8221 Child Nutrition - Federal	-	-	-	-	21,661	20,603	-	27,546	31,801	-	34,200	19,564	27,407	182,783	81,028
8291 Title I	-	-	-	11,457	-	-	5,317	(1,792)	-	-	-	13,766	14,965	43,713	2,338
8292 Title II	-	-	-	-	-	-	-	-	-	-	-	4,994	3,994	8,988	121
8295 Title IV, SSAFE	-	-	-	2,500	-	-	3,640	-	-	-	2,500	-	1,360	10,000	-
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	6,290	31,065	37,355	37,355
8297 Facilities Incentive Grant	-	20,000	-	-	60,000	-	-	40,000	40,000	-	-	60,000	20,000	240,000	240,000
8299 All Other Federal Revenue	-	20,571	-	-	-	119,609	21,610	-	-	135,910	-	12,399	50,460	360,559	(286,285)
<b>Total 8100-8299 - Other Federal Income</b>	<b>-</b>	<b>40,571</b>	<b>-</b>	<b>13,957</b>	<b>81,661</b>	<b>140,212</b>	<b>30,567</b>	<b>67,546</b>	<b>70,009</b>	<b>135,910</b>	<b>36,700</b>	<b>117,013</b>	<b>200,349</b>	<b>934,496</b>	79,904
<b>8300-8599 - Other State Revenue</b>															
8520 Child Nutrition - State	-	-	-	-	1,248	1,187	-	941	1,772	30,801	967	1,066	(28,410)	9,572	2,120
8550 Mandate Block Grant	-	-	-	-	-	6,015	-	-	-	-	-	-	-	6,015	0
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	27,655	-	-	16,833	-	12,068	14,454	71,010	9,954
8562 State Lottery - Prop 20	-	-	-	-	-	-	743	-	-	5,976	-	13,186	12,905	32,810	12,865
8560 Lottery Revenue	-	-	-	-	-	-	28,398	-	-	22,809	-	25,254	27,359	103,820	22,819
8592 State Mental Health	-	-	-	-	-	-	-	-	-	42,000	-	-	42,000	84,000	9,000
8599 State Revenue - Other	-	-	-	-	51,944	68,325	89,317	18,888	3,462	8,499	10,497	223,943	(227,545)	247,331	(69,454)
<b>Total 8300-8599 - Other State Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,192</b>	<b>75,527</b>	<b>117,715</b>	<b>19,829</b>	<b>5,234</b>	<b>104,109</b>	<b>11,465</b>	<b>250,264</b>	<b>(186,596)</b>	<b>450,739</b>	(35,515)
<b>8600-8799 - Other Local Revenue</b>															
8631 Sale of Equipment & Supplies	-	350	-	-	-	-	-	-	-	-	-	-	-	350	350
8634 Food Service Sales	-	(357)	357	-	100	-	-	-	-	-	-	-	-	100	100
8660 Interest & Dividend Income	-	202	-	2,777	-	-	2,886	-	-	2,978	-	-	2,302	11,145	(8,205)
8689 All Other Fees & Contracts	-	18	55	-	-	-	-	-	-	-	-	-	-	73	73
8692 Grants	-	-	-	-	-	1,000	-	30,000	-	-	-	-	1,578	32,578	32,578
8695 Contributions & Events	-	148	-	-	149	-	150	80,286	517	500	(256)	139	-	81,633	50,866
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,186	700	1,518	291	-	3,694	797
8699 All Other Local Revenue	-	-	1,420	-	-	-	-	-	530	-	100	-	-	2,050	(17,300)
8792 Transfers of Apportionments - Special Education	-	12,051	12,051	-	43,384	21,692	-	21,692	49,354	27,662	55,324	9,949	27,386	280,545	15,843
<b>Total 8600-8799 - Other Income-Local</b>	<b>-</b>	<b>12,412</b>	<b>13,882</b>	<b>2,777</b>	<b>43,633</b>	<b>22,692</b>	<b>3,036</b>	<b>131,978</b>	<b>51,587</b>	<b>31,840</b>	<b>56,686</b>	<b>11,957</b>	<b>29,688</b>	<b>412,167</b>	<b>75,102</b>
<b>Prior Year Adjustments</b>															
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>37,012</b>	<b>257,656</b>	<b>434,839</b>	<b>339,648</b>	<b>455,850</b>	<b>543,052</b>	<b>454,401</b>	<b>480,654</b>	<b>642,004</b>	<b>533,170</b>	<b>366,163</b>	<b>623,636</b>	<b>285,767</b>	<b>5,453,853</b>	(15,872)
<b>Expense</b>															
<b>1000 - Certificated Salaries</b>															
<b>Total 1000 - Certificated Salaries</b>	<b>19,925</b>	<b>158,493</b>	<b>157,002</b>	<b>196,170</b>	<b>217,182</b>	<b>206,224</b>	<b>206,485</b>	<b>214,310</b>	<b>234,048</b>	<b>214,587</b>	<b>219,172</b>	<b>224,751</b>	<b>-</b>	<b>2,268,347</b>	(19,929)
<b>2000 - Classified Salaries</b>															
<b>Total 2000 - Classified Salaries</b>	<b>7,592</b>	<b>39,288</b>	<b>66,422</b>	<b>65,953</b>	<b>43,634</b>	<b>57,583</b>	<b>53,234</b>	<b>67,498</b>	<b>75,411</b>	<b>57,705</b>	<b>74,739</b>	<b>66,096</b>	<b>-</b>	<b>675,155</b>	(3,821)
<b>3000 - Employee Benefits</b>															
3111 STRS - State Teachers Retirement System	3,371	22,941	33,732	35,179	32,453	35,233	35,277	36,601	40,017	36,630	37,449	36,512	-	385,395	(4,963)
3311 OASDI - Social Security	471	1,979	3,310	3,315	3,381	3,299	3,029	3,914	4,376	3,297	4,353	3,817	-	38,541	3,082
3331 MED - Medicare	397	2,866	3,212	3,747	3,732	3,756	3,697	4,017	4,410	3,871	4,205	4,161	-	42,071	266
3401 H&W - Health & Welfare	40,072	20,922	23,410	31,549	22,138	28,953	26,130	25,408	27,920	27,732	21,512	(2,560)	-	293,187	(1,212)
3501 SUI - State Unemployment Insurance	137	988	1,108	1,292	1,287	1,295	1,275	1,385	1,521	1,335	1,450	1,435	-	14,508	21,405
3601 Workers' Compensation Insurance	7,775	2,793	6,742	2,793	2,793	5,586	-	2,793	2,793	2,793	-	-	-	36,861	(2,022)
3901 Other Retirement Benefits	333	545	748	643	436	537	332	663	573	474	553	537	-	6,375	3,695
3902 Other Benefits	-	-	-	-	21	-	-	-	-	-	-	15,017	-	15,038	(15,038)
<b>Total 3000 - Employee Benefits</b>	<b>52,557</b>	<b>53,034</b>	<b>72,261</b>	<b>78,519</b>	<b>66,240</b>	<b>78,660</b>	<b>69,739</b>	<b>74,781</b>	<b>81,610</b>	<b>76,132</b>	<b>69,523</b>	<b>58,920</b>	<b>-</b>	<b>831,976</b>	5,212

	Actuals as of											6/30/2022		FORECAST	Budget Variance
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual		
<b>4000 - Supplies</b>															
4111 Core Curricula Materials	14,488	826	918	-	-	-	1,262	3,953	2,013	564	-	-	-	24,024	16,467
4211 Books & Other Reference Materials	-	4,649	1,345	343	846	(10)	2,465	237	11	42	1,327	1,034	-	12,291	2,935
4311 Student Materials	10,974	4,978	16,998	1,500	1,869	600	1,576	1,745	5,602	1,366	18,431	982	-	66,622	21,572
4351 Office Supplies	8	503	6,873	6,983	1,542	820	1,591	2,181	1,929	1,296	1,962	2,751	-	28,437	(17,004)
4371 Custodial Supplies	19	1,636	2,145	1,306	1,782	720	1,176	998	1,068	762	1,139	1,207	-	13,959	(1,933)
4391 Food (Non Nutrition Program)	127	274	2,847	641	521	1,250	660	64	1,279	893	1,944	4,063	-	14,563	(11,689)
4392 Uniforms	-	-	-	713	213	-	2,025	129	407	4,236	6,403	36	-	14,163	(9,225)
4393 PE & Sports Equipment	-	-	1,396	-	-	237	87	27	231	1,215	304	-	-	3,497	(1,528)
4399 All Other Supplies	192	1,559	3,101	302	10,695	(301)	375	4,200	582	3,779	900	5,389	-	30,773	(15,413)
4390 Other Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	62,996	(37,854)
4411 Non Capitalized Equipment	-	5,060	25,037	1,749	739	3,691	726	1,133	1,313	994	1,588	26,868	-	68,897	48,082
4711 Nutrition Program Food & Supplies	290	-	8,985	16,947	15,951	6,217	9,864	14,605	12,567	13,244	14,612	20,235	\$0	133,516	(14,645)
<b>Total 4000 - Supplies</b>	<b>26,099</b>	<b>19,487</b>	<b>69,645</b>	<b>30,483</b>	<b>34,159</b>	<b>13,224</b>	<b>21,806</b>	<b>29,271</b>	<b>27,003</b>	<b>28,389</b>	<b>48,610</b>	<b>62,565</b>	-	<b>410,742</b>	17,620
<b>5000 - Operating Services</b>															
5211 Travel & Conferences	1,143	-	322	270	134	1,984	215	232	1,463	287	166	1,623	-	7,839	10,691
5311 Dues & Memberships	10,115	128	(5)	-	-	4,190	-	-	-	-	48	-	-	14,477	(690)
5451 General Insurance	15,208	5,271	5,271	5,271	5,271	10,542	-	5,271	5,271	5,271	-	-	-	62,647	(9,130)
5511 Utilities	-	-	-	-	4,000	-	-	-	-	-	-	9,633	-	13,633	1,283
5531 Housekeeping Services	-	3,306	4,977	3,055	3,408	7,012	2,816	3,408	8,282	3,099	6,675	(5,388)	1,936	42,585	(23,291)
5599 Other Facility Operations & Utilities	400	-	131	167	99	253	590	543	3,831	1,814	344	410	5,756	14,338	(6,368)
5619 Other Facility Rentals	64,955	32,602	32,588	32,602	34,322	32,682	32,602	32,602	32,602	32,602	32,602	3,091	-	395,856	4,344
5621 Equipment Lease	1,527	1,016	1,853	824	1,834	3,013	1,562	829	2,148	1,174	6,407	2,494	301	24,980	(5,690)
5631 Vendor Repairs	-	1,692	5,136	978	-	400	-	185	-	847	-	-	-	9,238	(8,045)
5812 Field Trips & Pupil Transportation	-	-	1,296	-	-	-	-	436	1,100	13,869	548	-	-	17,249	9,752
5821 Legal	-	815	3,641	1,284	25	1,202	724	148	298	11,211	3,189	-	-	22,537	(12,067)
5823 Audit	-	-	-	-	3,083	3,083	-	-	-	685	-	4,050	-	10,900	8,705
5831 Advertisement & Recruitment	-	524	408	1,500	-	3,000	-	-	1,500	-	-	1,200	-	8,132	9,205
5842 Special Education Services	-	-	3,211	10,637	12,171	325	6,705	33,438	9,275	9,533	29,913	21,773	-	136,981	(26,725)
5843 Non Public School	-	(198)	-	-	1,782	-	-	-	-	-	-	-	-	1,584	14,185
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	1,220	-	1,220	(1,220)
5849 Other Student Instructional Services	-	-	-	-	-	-	-	-	-	-	1,225	6,972	-	8,197	12,560
5852 PD Consultants & Tuition	-	-	1,720	179	1,330	-	2,615	-	600	3,100	3,395	4,850	-	17,789	6,833
5859 All Other Consultants & Services	-	15,699	14,881	9,186	29,526	19,579	16,179	11,179	22,915	11,179	16,069	23,933	-	190,326	2,224
5861 Non Instructional Software	13,119	3,204	2,241	5,362	2,652	1,049	213	4,666	76	880	1,677	144	-	35,282	(4,307)
5865 Fundraising Cost	-	-	-	-	-	-	-	27,317	-	540	-	1,255	-	29,112	6,082
5871 District Oversight Fees	-	-	4,905	(4,905)	-	6,144	6,144	6,144	6,144	6,144	6,144	6,134	12,878	55,878	10,959
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	9,949	9,949	(482)
5899 All Other Expenses	-	-	462	15	22	15	67	2,638	20	43	15	15	4,994	8,306	(3,646)
5911 Office Phone	159	341	341	1,360	638	378	374	374	374	373	373	658	-	5,742	(892)
5921 Internet	1,220	1,220	1,220	1,220	1,220	1,395	1,295	1,295	1,479	1,393	1,493	1,560	100	16,108	(9,928)
5923 Website Hosting	11,500	-	(11,500)	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	-	47	110	203	16	196	40	160	63	18	18	216	-	1,087	1,004
5999 Other Communications	-	10	-	50	10	20	10	10	10	10	10	20	-	160	5,051
<b>Total 5000 - Operating Services</b>	<b>119,346</b>	<b>65,678</b>	<b>73,208</b>	<b>69,258</b>	<b>101,543</b>	<b>96,461</b>	<b>72,151</b>	<b>130,876</b>	<b>97,152</b>	<b>93,159</b>	<b>118,333</b>	<b>89,052</b>	<b>35,913</b>	<b>1,162,128</b>	(8,318)
<b>6000 - Capital Outlay</b>															
6901 Depreciation Expense	2,055	2,180	2,228	2,211	2,674	2,382	2,382	2,382	2,382	2,382	2,304	2,803	-	28,363	(4,346)
<b>Total 6000 - Capital Outlay</b>	<b>2,055</b>	<b>2,180</b>	<b>2,228</b>	<b>2,211</b>	<b>2,674</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,304</b>	<b>2,803</b>	-	<b>28,363</b>	(4,346)
<b>7000 - Other Outgo</b>															
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 7000 - Other Outgo</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSE</b>	<b>227,574</b>	<b>338,160</b>	<b>440,766</b>	<b>442,594</b>	<b>465,433</b>	<b>454,533</b>	<b>425,798</b>	<b>519,119</b>	<b>517,605</b>	<b>472,353</b>	<b>532,680</b>	<b>504,186</b>	<b>35,913</b>	<b>5,376,712</b>	(13,582)
<b>NET INCOME</b>	<b>(190,562)</b>	<b>(80,503)</b>	<b>(5,927)</b>	<b>(102,946)</b>	<b>(9,582)</b>	<b>88,519</b>	<b>28,603</b>	<b>(38,464)</b>	<b>124,399</b>	<b>60,818</b>	<b>(166,517)</b>	<b>119,451</b>	<b>249,854</b>	<b>77,141</b>	<b>(29,454)</b>
Operating Income														105,504	
EBITDA														105,504	

**ELEVATE SCHOOL**  
**2021-22 Cash Flow Forecast**  
 Prepared by ExED. For use by ExED and ExED clients only. © 2021 ExED

	Actuals as of 6/30/2022												FORECAST	Budget Variance Better / (Worse)	
	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	ACTUAL Jan-22	ACTUAL Feb-22	ACTUAL Mar-22	ACTUAL Apr-22	ACTUAL May-22	ACTUAL Jun-22	ACTUAL Accrual		Jul-21 - Jun-22
<b>Beginning Cash Balance</b>	1,923,397	1,986,018	2,108,085	2,179,082	2,103,350	2,098,894	2,198,613	2,235,814	2,201,658	2,337,503	2,384,853	2,203,552	1,920,969	1,923,397	139,196
<b>Cash Flow from Operating Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(190,562)	(80,503)	(5,927)	(102,946)	(9,582)	88,519	28,603	(38,464)	124,399	60,818	(166,517)	119,451	249,854	77,141	(29,454)
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	267,586	206,562	98,303	21,583	27,424	(80)	9,900	-	-	-	-	(569,420)	-	61,858	(724,067)
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	604,116
Change in Due from	-	20,563	(22,661)	2,205	1,319	(1,442)	162	-	-	-	2,500	-	-	2,646	2,646
Change in Accounts Payable	(73,486)	(10,990)	(27,591)	(2,132)	(19,499)	8,389	(2,753)	(53)	2,064	2,312	2,394	87,412	-	(33,933)	(31,857)
Change in Due to	-	(13,079)	(14,683)	-	(50,993)	-	-	-	-	-	-	-	-	(78,755)	118,489
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	15,017	-	15,017	15,017
Change in Payroll Liabilities	(36,444)	7,784	44,603	5,515	(5,100)	2,098	(1,046)	2,025	7,000	(8,208)	2,694	1,378	-	22,298	22,298
Change in Prepaid Expenditures	93,472	-	(357)	(2,169)	(238)	(146)	(46)	(46)	-	(133)	(24,676)	(43,353)	-	22,307	100,548
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	-	-	-	50,993	-	-	-	-	-	-	114,815	-	165,808	165,808
Depreciation Expense	2,055	2,180	2,228	2,211	2,674	2,382	2,382	2,382	2,382	2,382	2,304	2,803	-	28,363	4,346
<b>Cash Flow from Investing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	(10,450)	(2,918)	-	(1,452)	-	-	-	-	(9,820)	-	(11,112)	-	(35,752)	(10,752)
<b>Change in Other</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9692 - Deferred Rent Liability	-	-	-	-	-	-	-	-	-	-	-	427	-	427	-
<b>Cash Flow from Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>1,986,018</b>	<b>2,108,085</b>	<b>2,179,082</b>	<b>2,103,350</b>	<b>2,098,894</b>	<b>2,198,613</b>	<b>2,235,814</b>	<b>2,201,658</b>	<b>2,337,503</b>	<b>2,384,853</b>	<b>2,203,552</b>	<b>1,920,968.60</b>	<b>2,170,822.17</b>	<b>2,170,822</b>	376,763
<b>Restricted Portion of Ending Cash Balance</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>652,067</b>	<b>806,507</b>		
															<i>15% Reserve Goal</i>
															<i>806,507</i>

**Elevate School  
Check Register  
From 06/01/2022 to 06/30/2022**

Check #	Vendor Name	Date	Description	Amount
1002676	SOUND THERAPIES, INC.	6/13/2022 05/22	- SPEECH & LANGUAGE THERAPY	8,652.00
1002677	NCS PEARSON, INC	6/16/2022 17740792, 17734413, 17714628		24.64
1002678	ROMINA LALCHANDANI-JONES	6/16/2022 REIM032322RLJ.2, REIM032222RLJ, REIM032322RLJ		129.40
1002679	TOP NOTCH CATERING	6/17/2022 05/22	- MEALS & EQUIPMENT RENTALS	14,366.75
1002680	EXED	6/17/2022 06/22	- MANAGEMENT CONTRACT FEE & CALPADS & SIS SUPPORT SERVICES	9,379.17
1002681	NCS PEARSON, INC	6/17/2022 SPED INTERACTIVE STUDENT MATERIALS		11.44
			(2) LAMINATE TEACHING WALLS WITH CABINETS, LAMINATE COUNTERTOP, LAMINATE OPEN	
1002682	SPOONER'S WOODWORKS, INC	6/27/2022	UPPER CABINETS 50% DEPOSIT	9,820.00
1300M	TONY LAW	6/2/2022 05/03/22-05/31/22	- CUSTODIAL SERVICES	425.25
1370M		6/15/2022 06/22	- PAYROLL	516.17
1371M		6/15/2022 06/22	- PAYROLL	2,532.33
1372M		6/15/2022 06/22	- PAYROLL	2,273.85
1373M		6/15/2022 06/22	- PAYROLL	2,088.55
1374M		6/15/2022 06/22	- PAYROLL	1,581.12
1375M		6/15/2022 06/22	- PAYROLL	2,934.47
1376M	TONY LAW	6/15/2022 06/01/22-06/14/22	- CUSTODIAL SERVICES	189.00
1377M	RUN THE RACE LLC	6/28/2022 06/27/22	- U-HAUL RENTAL	62.62
2206030-1019M	WILINE NETWORKS INC	6/3/2022 06/22	- INTERNET SERVICE AT SM CAMPUS	1,350.68
2206031-1019M	WILINE NETWORKS INC	6/3/2022 06/22	- INTERNET SERVICE AT MS CAMPUS	209.65
2206140-1019M	CHOICE BUILDER ADMINISTRATORS	6/14/2022 07/22	- HEALTH PREMIUM	2,919.86
2206220-1019M	COLONIAL LIFE	6/22/2022 06/22	- HEALTH PREMIUM	2,364.45
2206280-1019M	BUSINESS CARD	6/28/2022 05/07/22-06/06/22	- CREDIT CARD PURCHASES	7,056.41
A005932	BOARDONTRACK, INC	6/3/2022 07/01/22-06/30/23	- SOFTWARE FOR BOARD	4,500.00
A006446	OPEN WORKS	6/27/2022 06/22	- JANITORIAL SERVICES AT TS CAMPUS	2,734.00
E005257	ODP BUSINESS SOLUTIONS LLC	6/3/2022	CONSTRUCTION PAPER	302.26
E005258	SCHOOLMATE	6/3/2022	STUDENT PLANNERS, MARKER RULERS	1,095.00
E005259	CINTAS	6/3/2022	SIG SANTs, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	196.81
E005260	NCS PEARSON, INC	6/3/2022	SPED INTERACTIVE STUDENT MATERIALS	45.76
E005424	ODP BUSINESS SOLUTIONS LLC	6/13/2022	SUPPLIES	643.24
E005425	CINTAS	6/13/2022	SIG SANTs, MICROFIBER TOWELS, AUTOSOAP, ETC	302.98
E005511	ODP BUSINESS SOLUTIONS LLC	6/17/2022	SUPPLIES	125.33
E005679	ODP BUSINESS SOLUTIONS LLC	6/27/2022	CARDSTOCK WHITE, PAPER	780.46
E005680	RAPTOR	6/27/2022 06/22	- VISITOR BADGES	8.53
E005681	CINTAS	6/27/2022	SIG SANTs, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	196.81
P019417	AZTEC LEASING, INC	6/3/2022 05/10/22-06/09/22	- COPIER LEASE	261.84
P019418	SHARP ELECTRONICS CORPORATION	6/3/2022 04/20/22 -05/24/22	- COPIER LEASE	519.09
P019419	KAREN MONTESDEOCA	6/3/2022	MILEAGE	21.18
P019420	THE UNIFORM STORE	6/3/2022	HOODED SWEATSHIRTS	1,875.23
P019421	AZTEC LEASING, INC	6/3/2022 05/25/22-06/24/22	- COPIER LEASE	586.70
P019422	AZTEC LEASING, INC	6/3/2022 05/01/22-05/31/22	- COPIER LEASE	125.58
P019423	CAROLE B FISHER	6/3/2022 05/10/22-05/19/22	- SPED CONSULTING	100.00
P019424	CHARTER TECH SERVICES	6/3/2022 05/22	- MONTHLY TECH SERVICES	2,500.00
P019425	KARINNE CAISSE	6/3/2022	AMAZON - LIBRARY BOOKS	47.43
P019426	AMANDA LINCOLN	6/3/2022	MILEAGE	138.60
P019427	ALICIA HITHE	6/3/2022	MILEAGE	23.52
P019428	ROMINA LALCHANDANI-JONES	6/3/2022	MILEAGE	50.83
P019429	THE UNIFORM STORE	6/3/2022	CAASPP TESTING T-SHIRTS	4,527.71
P020020	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	6/13/2022 07/22	- HEALTH PREMIUM	23,883.21
P020021	SPOT KIDS THERAPY, INC	6/13/2022 05/31/22	- OCCUPATIONAL THERAPY	4,480.00
P020022	DBA CITY VIEW CHURCH	6/13/2022 09/22	- RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
P020023	SHARP ELECTRONICS CORPORATION	6/13/2022 04/30/22-05/31/22	- COPIER LEASE	440.14
P020024	RUN THE RACE LLC	6/13/2022 06/20/22-06/30/22	- MAINTENANCE & CUSTODIAL SERVICES	448.00
P020025	CHARTER TECH SERVICES	6/13/2022 06/22	- VISIO PLAN 2	2.20
P020026	MONIQUE MATOS	6/13/2022	DOLLAR TREE - MOSS FOR PBL	16.25
P020027	SANDRA SADO	6/13/2022	UCSD - INDUCTION PROGRAMS	600.00
P020028	MICHELLE FOURNIER	6/13/2022	LA JOLLA LEARNING WORKS - EDUCATIONAL THERAPY SESSIONS	960.00
P020029	SHERI BURKHART	6/13/2022	SUPPLIES	436.36
P020030	YOUNG, MINNEY & CORR, LLP	6/13/2022	LEGAL SERVICES	2,729.00
P020412	ANISHA BHOLA	6/17/2022	TEACHERS PAY TEACHERS - RESOURCES FOR 4TH GRADE STATE TESTS	65.84
P020413	CHRISTY WHITE ASSOICATES	6/17/2022 FY21-22	- CHARTER SCHOOL AUDIT - 50%	4,050.00
P020414	FAITH COMMUNITY CHURCH	6/17/2022 06/22	- SOUND BOARD STAFFING FOR KG PROMOTION	75.00
P020415	MICHELLE SAN PEDRO	6/17/2022	SUPPLIES	65.21
P020416	SPECIALIZED THERAPY SERVICES	6/17/2022 05/22	- APE & NURSING SERVICES	380.00
P020417	JESSICA PEURIFOY	6/17/2022	UCSD - INDUCTION PROGRAM	250.00
P020418	SHARP ELECTRONICS CORPORATION	6/17/2022 03/08/22 -06/09/22	- COPIER LEASE	1,037.68
P020419		6/17/2022 06/22	- STIPEND FOR COUNSELING INTERNSHIP	100.00
P020420	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	6/17/2022 04/28/22	- AQUARIUM EXPRESS OUTREACH PROGRAM	450.00
P020421	ANGELA GONZALEZ	6/17/2022	REIM: MILEAGE, FRESH GOLDEN DONUTS - COFFEE WITH THE DIRECTORS UNITED AIRLINES - AIRFARE, UBER - TRANSPORTATION TO HOTEL & AIRPORT, AIRPORT- PARKING	152.89
P021064	RYAN ELLIOTT	6/27/2022	FEE	663.16
P021065	MELINDA SHERIFF	6/27/2022	POINT LOMA NAZARENE UNIVERSITY - TUITION	4,000.00
P021066	APRIL WOODARD	6/27/2022	USPS - STAMPS	34.80
P021067	RUN THE RACE LLC	6/27/2022 06/06/22-06/17/22	- MAINTENANCE & CUSTODIAL SERVICES FOR SM	448.00
P021068	CHARTER TECH SERVICES	6/27/2022 04/22	- MONTHLY TECH SERVICES	2,500.00
P021069	AMANDA LINCOLN	6/27/2022	MILEAGE	129.36
P021070	ROMINA LALCHANDANI-JONES	6/27/2022	MILEAGE	27.73
P021071	MICHELLE FOURNIER	6/27/2022	CONNECT4KIDS - INDEPENDENT EDUCATIONAL EVALUATIONS	3,710.00
			<b>Total</b>	<b>152,281.53</b>



## Elevate School Financial Analysis June 2022

### Net Income

Elevate School's unaudited net income is \$77,141 in Fiscal Year 2021-22. This is \$29,454 less than the current board-approved budget.

### Balance Sheet

As of June 30, 2022, the school's operating cash balance was \$1,364,315, with an additional amount of \$806,507 reserved for Economic Uncertainty.

As of June 30, 2022, the Accounts Receivable balance was \$624,844.

As of June 30, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$200,196.

### Income Statement

#### *Revenue*

Total revenue for Fiscal Year 2021-22 is \$5,453,853, which is 15,872 less than the board-approved budget.

- LCFE is \$135,363 under budget based on a P-2 report resulting in 392.01 Average Daily Attendance rate.
- Federal Revenue is \$79,904 favorable mainly due to an increase in spending of ESSER funds, an increase in the Child Nutrition rate, and higher than budgeted UPP.
- State Revenue is \$35,515 under budget due to reclassification of revenues as Federal Revenue.
- Grants/Fundraising is \$84,241 favorable due to a \$30,000 anonymous donation and more revenue than anticipated from the Fun Run event.

#### *Expenses*

Total expenses for the year is \$5,376,712. This is \$13,582 more than the budgeted amount.

- Certificated Salaries are \$19,929 over budget due to increased salaries.
- Student Supplies expenses are \$17,620 under budget due to Student Materials and Non Capitalized Equipment spending being less than budgeted.
- Operating Expenses are \$8,318 over budget due to higher housekeeping, SPED, and internet services.

### ADA & Enrollment

Financials reflect a P-2 Average Daily Attendance of 392.32. Budgeted enrollment was 424 with a 96% ADA percentage, resulting to an Average Daily Attendance of 407.04.

# Coversheet

## Approve 21-22 Unaudited Actuals

**Section:** II. Agenda Items  
**Item:** C. Approve 21-22 Unaudited Actuals  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 21-22 EE Unaudited Actuals Report.pdf

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2021 to June 30, 2022**

**CHARTER SCHOOL CERTIFICATION**

**Charter School Name:** Elevate School  
**CDS #:** 37683380129395  
**Charter Approving Entity:** San Diego Unified School District 37-68338  
**County:** San Diego  
**Charter #:** 1633

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Roxanna Travers</u> Name	<u>Nadine Creer</u> Name	<u>DeAnna Jones</u> Name
<u>Accounting and Data Support Specialist</u> Title	<u>Senior Financial Accountant</u> Title	<u>VP of School Finance</u> Title
<u>(858)295-6700</u> Telephone	<u>(619)725-7592</u> Telephone	<u>(619)266-3230 ext. 308</u> Telephone
<u>roxanna.travers@sdcoe.net</u> Email address	<u>ncreer@sandi.net</u> Email address	<u>djones@exed.org</u> Email address

To the entity that approved the charter school:

(  ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
 Charter School Official  
 (Original signature required)

Printed Name: Ryan Elliott Title: Executive Director

To the County Superintendent of Schools:

(  ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
 Authorized Representative of  
 Charter Approving Entity  
 (Original signature required)

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

To the Superintendent of Public Instruction:

(  ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
 County Superintendent/Designee  
 (Original signature required)



**CHARTER SCHOOL UNAUDITED ACTUALS****FINANCIAL REPORT -- ALTERNATIVE FORM****July 1, 2021 to June 30, 2022**Charter School Name: Elevate SchoolCDS #: 37683380129395Charter Approving Entity: San Diego Unified School District 37-68338County: San DiegoCharter #: 1633

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

 **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797) **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	683,926.00		683,926.00
Education Protection Account State Aid - Current Year	8012	78,474.00		78,474.00
State Aid - Prior Years	8019	(9,349.00)		(9,349.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,892,489.00		2,892,489.00
Other LCFF Transfers	8091, 8097	10,912.00	0.00	10,912.00
Total, LCFF Sources		3,656,452.00	0.00	3,656,452.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		100,055.00	100,055.00
Special Education - Federal	8181, 8182		51,098.00	51,098.00
Child Nutrition - Federal	8220		182,783.00	182,783.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	249,984.00	350,575.00	600,559.00
Total, Federal Revenues		249,984.00	684,511.00	934,495.00
3. Other State Revenues				
Special Education - State	StateRevSE		364,545.00	364,545.00
All Other State Revenues	StateRevAO	77,025.00	289,714.00	366,739.00
Total, Other State Revenues		77,025.00	654,259.00	731,284.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	131,522.00	100.00	131,622.00
Total, Local Revenues		131,522.00	100.00	131,622.00
5. TOTAL REVENUES				
		4,114,983.00	1,338,870.00	5,453,853.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,404,648.00	203,307.00	1,607,955.00
Certificated Pupil Support Salaries	1200	44,402.00	76,741.00	121,143.00
Certificated Supervisors' and Administrators' Salaries	1300	395,404.00	102,820.00	498,224.00
Other Certificated Salaries	1900	41,025.00	0.00	41,025.00
Total, Certificated Salaries		1,885,479.00	382,868.00	2,268,347.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	87,824.00	211,119.00	298,943.00
Noncertificated Support Salaries	2200	18,976.00	36,959.00	55,935.00
Noncertificated Supervisors' and Administrators' Salaries	2300	63,062.00	0.00	63,062.00
Clerical, Technical and Office Salaries	2400	256,127.00	1,089.00	257,216.00
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		425,989.00	249,167.00	675,156.00

## CHARTER SCHOOL UNAUDITED ACTUALS

## FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Elevate School

CDS #: 37683380129395

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	320,615.00	64,781.00	385,396.00
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	55,999.00	24,613.00	80,612.00
Health and Welfare Benefits	3401-3402	268,820.00	24,367.00	293,187.00
Unemployment Insurance	3501-3502	11,347.00	3,160.00	14,507.00
Workers' Compensation Insurance	3601-3602	29,448.00	7,413.00	36,861.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	21,413.00	0.00	21,413.00
Total, Employee Benefits		707,642.00	124,334.00	831,976.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	17,734.00	6,290.00	24,024.00
Books and Other Reference Materials	4200	12,291.00	0.00	12,291.00
Materials and Supplies	4300	100,542.00	71,472.00	172,014.00
Noncapitalized Equipment	4400	67,512.00	1,385.00	68,897.00
Food	4700	0.00	133,516.00	133,516.00
Total, Books and Supplies		198,079.00	212,663.00	410,742.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	5,894.00	1,945.00	7,839.00
Dues and Memberships	5300	14,477.00	0.00	14,477.00
Insurance	5400	62,647.00	0.00	62,647.00
Operations and Housekeeping Services	5500	37,376.00	33,178.00	70,554.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	187,184.00	242,890.00	430,074.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	387,193.00	166,248.00	553,441.00
Communications	5900	23,096.00	0.00	23,096.00
Total, Services and Other Operating Expenditures		717,867.00	444,261.00	1,162,128.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	28,363.00	0.00	28,363.00
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		28,363.00	0.00	28,363.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		3,963,419.00	1,413,293.00	5,376,712.00

## CHARTER SCHOOL UNAUDITED ACTUALS

## FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Elevate School

CDS #: 37683380129395

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		151,564.00	(74,423.00)	77,141.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(74,423.00)	74,423.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(74,423.00)	74,423.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		77,141.00	0.00	77,141.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	2,457,274.00	0.00	2,457,274.00
b. Adjustments/Restatements	9793, 9795	(11,505.00)	0.00	(11,505.00)
c. Adjusted Beginning Fund Balance /Net Position		2,445,769.00	0.00	2,445,769.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,522,910.00	0.00	2,522,910.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	98,967.00		98,967.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	2,423,943.00	0.00	2,423,943.00

**CHARTER SCHOOL UNAUDITED ACTUALS**

**FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Elevate School

CDS #: 37683380129395

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	1,969,182.00	5,877.00	1,975,059.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	195,764.00		195,764.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	2,302.00		2,302.00
4. Due from Grantor Governments	9290	342,805.00	279,738.00	622,543.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	114,628.00		114,628.00
7. Other Current Assets	9340	32,000.00		32,000.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	98,965.00		98,965.00
10. TOTAL ASSETS		2,755,646.00	285,615.00	3,041,261.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	161,175.00		161,175.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650		285,615.00	285,615.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	71,560.00		71,560.00
6. TOTAL LIABILITIES		232,735.00	285,615.00	518,350.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		2,522,911.00	0.00	2,522,911.00

**CHARTER SCHOOL UNAUDITED ACTUALS**

**FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Elevate School

CDS #: 37683380129395

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 <u>0.00</u>
b. Noncertificated Salaries	2000-2999 <u>0.00</u>
c. Employee Benefits	3000-3999 <u>0.00</u>
d. Books and Supplies	4000-4999 <u>0.00</u>
e. Services and Other Operating Expenditures	5000-5999 <u>0.00</u>
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b><u>0.00</u></b>

**CHARTER SCHOOL UNAUDITED ACTUALS**

**FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2021 to June 30, 2022**

**Charter School Name:** Elevate School

**CDS #:** 37683380129395

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. <u>NONE</u>	<u>0.00</u>
b. _____	_____
c. _____	_____
d. _____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>	<b><u>0.00</u></b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	<u>5,376,712.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>934,495.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>4,442,217.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	<u>28,363.00</u>
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	<u>0.00</u>
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE</b> [c minus d minus e minus f]	<b>\$ <u>4,413,854.00</u></b>

# Coversheet

## Approve 22-23 Application for Funding

**Section:** II. Agenda Items  
**Item:** D. Approve 22-23 Application for Funding  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 22-23 Application for Funding.pdf

Elevate (37 68338 0129395)

Status: Draft  
Saved by: Brianna Bennett  
Date: 8/10/2022 10:04 PM**2022–23 Application for Funding****CDE Program Contact:**Consolidated Application Support Desk, Education Data Office, [ConAppSupport@cde.ca.gov](mailto:ConAppSupport@cde.ca.gov), 916-319-0297**Local Governing Board Approval**

The local educational agency (LEA) is required to review and receive approval of their Application for Funding selections with their local governing board.

By checking this box the LEA certifies that the Local Board has approved the Application for Funding for the listed fiscal year	Yes
---	-----

**District English Learner Advisory Committee Review**

Per Title 5 of the California Code of Regulations Section 11308, if your LEA has more than 50 English learners, then the LEA must establish a District English Learner Advisory Committee (DELAC) which shall review and advise on the development of the application for funding programs that serve English learners.

By checking this box the LEA certifies that parent input has been received from the District English Learner Committee (if applicable) regarding the spending of Title III funds for the listed fiscal year	No
---	----

**Application for Categorical Programs**

To receive specific categorical funds for a school year, the LEA must apply for the funds by selecting Yes below. Only the categorical funds that the LEA is eligible to receive are displayed.

<b>Title I, Part A (Basic Grant)</b> ESSA Sec. 1111et seq. SACS 3010	Yes
<b>Title II, Part A (Supporting Effective Instruction)</b> ESEA Sec. 2104 SACS 4035	Yes
<b>Title III English Learner</b> ESEA Sec. 3102 SACS 4203	No
<b>Title III Immigrant</b> ESEA Sec. 3102 SACS 4201	No
<b>Title IV, Part A (Student and School Support)</b> ESSA Sec. 4101 SACS 4127	Yes

**\*\*\*Warning\*\*\***

The data in this report may be protected by the Family Educational Rights and Privacy Act (FERPA) and other applicable data privacy laws. Unauthorized access or sharing of this data may constitute a violation of both state and federal law.



# Coversheet

## Approve Elevate Core Values and Board Meeting Norms

**Section:** II. Agenda Items  
**Item:** E. Approve Elevate Core Values and Board Meeting Norms  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** Elevate Core Values & Board Meeting Norms (9:12).pdf

## **Elevate Core Values & Board Meeting Norms**

**Excellence: We hold ourselves to a high standard, and believe everyone in our community is capable of achieving greatness.**

- We seek opportunities and are prepared to take advantage of them
- We challenge each other in order to achieve the highest standards
- We follow-through on our commitments

**Leadership: We believe every person is capable of creativity and innovation that can cause positive change in the world. We will create the opportunities for all students + staff to practice and achieve their leadership potential.**

- We model the 7 Habits in our interactions and influence our school community to do the same
- We recognize and build upon the creativity, innovation, and leadership of one another and all those in our school community
- We take a learning stance and seek out examples of innovation and best practice in order to grow

**Justice: We are agents of change committed to exploring how our identities, community diversity, and action lead to justice.**

- We solicit and listen to all community input, especially voices that often go unheard
- We are transparent with our rationale for decision-making
- We make decisions honoring our most vulnerable members
- We make decisions consistent with Elevate Core Values

**Community: We are better together. Each member is valued as an essential contributor to our community.**

- We speak to each other in-person, and with kindness and respect, when expressing thoughtful and challenging ideas
- We listen with an ear of understanding and consideration for different perspectives and life experiences
- We focus on bringing the entire Elevate community together by honoring the benefits of our diversity

*This is a living document: we will check in on our Elevate Board Meeting Norms based on our Core Values at our annual retreat. As a Board we will undergo a self-assessment of Elevate Board Meeting Norms as needed to encourage mindfulness.*