

Elevate Elementary

Regular Board Meeting

Date and Time

Thursday November 19, 2020 at 3:30 PM PST

Location

[Zoom Link](#)

PW: elevate

The public comment portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or those items that are on the agenda. These presentations are limited to three (3) minutes per person and the total time allotted to non-agenda items will not exceed fifteen (15) minutes.

Agenda

	Purpose	Presenter	Time
I. Opening Items			3:30 PM
Opening Items			
A. Record Attendance and Guests		Carol Leighty	1 m
B. Call the Meeting to Order		Carol Leighty	1 m
C. Approve Agenda	Vote	Carol Leighty	1 m
D. Approve Minutes from Board Meeting on October 29	Approve Minutes	Carol Leighty	2 m
Approve minutes for Regular Board Meeting on October 29, 2020			
E. Non-Agenda Public Comment		Carol Leighty	5 m
II. Agenda Items			3:40 PM
A. Executive Director Report	FYI	Ryan Elliott	20 m
B. Financial Update	FYI	Carol Leighty	20 m
C. Approve First Interim Financial Report	Vote	Ryan Elliott	10 m
D. Discuss Agenda for 12/4 Board Retreat	Discuss	Carol Leighty	15 m
III. Closing Items			4:45 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes from Board Meeting on October 29

Section:	I. Opening Items
Item:	D. Approve Minutes from Board Meeting on October 29
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Regular Board Meeting on October 29, 2020

APPROVED



Elevate School

Minutes

Regular Board Meeting

Date and Time

Thursday October 29, 2020 at 3:00 PM

Location

[Zoom Link](#)

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Directors Present

Adam McWethy (remote), Carol Leighty (remote), Freda Callahan (remote), Jill Soule (remote)

Directors Absent

Kirsten Grimm

Guests Present

DeAnna Jones (remote), Kellie Hooper, Ryan Elliott (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Carol Leighty called a meeting of the board of directors of Elevate School to order on Thursday Oct 29, 2020 at 3:01 PM.

C.

Approve Agenda

Freda Callahan made a motion to approve the agenda.
Jill Soule seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Approve Minutes from Board Meeting on September 21

Adam McWethy made a motion to approve minutes from Sept. 21st board meeting.
Jill Soule seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Approve Minutes from Board Meeting on September 24

Freda Callahan made a motion to approve minutes from September 24th board meeting.
Adam McWethy seconded the motion.
The board **VOTED** unanimously to approve the motion.

F. Approve Minutes from Special Board Meetings on September 29

Jill Soule made a motion to approve the minutes from Board Meeting on 09-29-20.
Freda Callahan seconded the motion.
The board **VOTED** unanimously to approve the motion.

G. Non-Agenda Public Comment

No public comment

II. Agenda Items

A. Executive Director Report

Ryan Elliott reported:

- Facing greater challenges with COVID, teachers and staff are doing a great job
- Current enrollment is 364
- 2/3 of students are on campus

B. Financial Update

DeAnna Jones Reported on the financials.

C. Approve 21-22 Prop 39 Request for Facilities

Adam McWethy made a motion to approve 2021-2022 Prop 39 Request for Facilities.
Jill Soule seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Approve 20-21 Board Calendar

Freda Callahan made a motion to approve 2020-2021 Board Calendar as listed with a 3:30 start time and board retreat on Dec. 4th at 1 pm.
Adam McWethy seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

Jill Soule made a motion to adjourn the meeting.

Adam McWethy seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:06 PM.

Respectfully Submitted,
Jill Soule

Coversheet

Financial Update

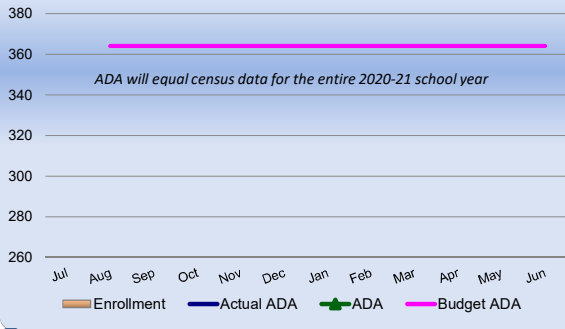
Section: II. Agenda Items
Item: B. Financial Update
Purpose: FYI
Submitted by:
Related Material: Elevate School October 20 Financial Packet.pdf

ELEVATE SCHOOL - Financial Dashboard (October 2020)

1 Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

The December's board meeting will include the presentation of:
 Parent Overview
 Audited Financials

Per the School Services of California:

The California Department of Education (CDE) just published that it is opening a new Coronavirus Relief Fund (CRF) reporting window. The new reporting period will be open from Tuesday, November 10, 2020, through November 18, 2020.

Unlike the previous two reporting cycles, this cycle will give local educational agencies (LEAs) the opportunity to report planned (or projected) expenditures (Resource Code 3220) they anticipate will be incurred by the December 30, 2020, deadline.

Elevate's allocation of Coronavirus Relief Fund = \$138,151; this balance was received in September. Roughly \$58,000 is the projected unexpended balance.

3 Average Daily Attendance Analysis

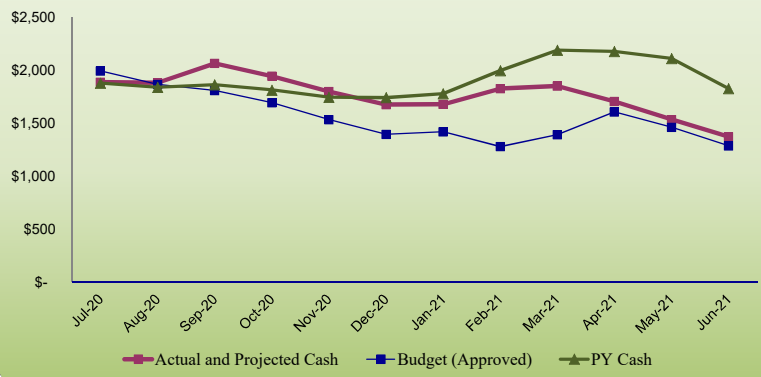
Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	366	379	(13)	321
ADA %	96.0%	96.0%	0.0%	96.0%
ADA	349.57	364.05	(14.48)	310.61

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	41.7%	41.5%	-0.1%	41.6%
3-Year Average %	40.8%	40.7%	-0.1%	40.5%
District UPP C. Grant Cap	60.5%	60.5%	0.0%	60.5%

INCOME STATEMENT	Forecast	VS. BUDGET		FY 20-21 YTD			Historical	
	As of 10/31/20	FY 20-21 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	3,133,768	2,981,850	151,917	736,255	694,316	41,939	2,784,879	2,660,510
Federal Revenue	643,263	534,136	109,128	138,151	-	138,151	467,497	516,448
State Revenue	187,096	169,287	17,808	24,033	-	24,033	153,518	407,622
Other Local Revenue	247,959	254,207	(6,248)	51,754	58,574	(6,820)	238,697	30,245
Grants/Fundraising	126,797	126,797	0	3,592	23,536	(19,944)	121,558	133,156
TOTAL REVENUE	4,338,882	4,066,277	272,605	953,785	776,426	177,358	3,766,149	3,747,981
<i>Total per ADA</i>	12,412	11,170	1,242				12,125	12,248
<i>w/o Grants/Fundraising</i>	12,049	10,821	1,228				11,734	11,812
Certificated Salaries	1,755,404	1,746,602	(8,802)	423,546	437,639	14,092	1,414,423	1,289,732
Classified Salaries	585,863	647,400	61,537	164,395	163,385	(1,010)	467,582	428,226
Benefits	663,638	686,466	22,827	216,469	202,259	(14,210)	567,738	483,615
Student Supplies	370,594	333,536	(37,058)	148,301	161,941	13,640	246,121	138,925
Operating Expenses	1,020,802	1,008,052	(12,750)	277,819	337,699	59,880	775,901	770,251
Other	24,334	20,975	(3,358)	7,642	6,992	(650)	15,073	24,066
TOTAL EXPENSES	4,420,635	4,443,032	22,397	1,238,172	1,309,915	71,742	3,486,837	3,134,815
<i>Total per ADA</i>	12,646	12,204	(441)				11,226	10,244
NET INCOME / (LOSS)	(81,753)	(376,755)	295,002	(284,387)	(533,488)	249,101	279,312	613,166

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
1,370,785	1,286,385	84,400

Balance Sheet	6/30/2020	9/30/2020	10/31/2020	6/30/2021 FC
Assets				
Cash, Operating	1,303,138	1,540,707	1,419,698	707,690
Cash, Reserves	523,026	523,026	523,026	663,095
Accounts Receivable	368,931	56,647	43,049	882,269
Due From Others	(0)	(0)	(0)	(0)
Other Assets	213,172	86,104	86,104	86,104
Net Fixed Assets	76,673	85,690	93,223	76,531
Total Assets	2,484,940	2,292,174	2,165,100	2,415,689
Liabilities				
A/P & Payroll	100,294	62,854	65,578	105,705
Due to Others	2,272	1,535	1,535	9,363
Deferred Revenue	0	0	0	0
Total Debt	0	0	0	0
Total Liabilities	102,566	64,389	67,113	115,068
Equity				
Beginning Fund Bal.	2,103,062	2,382,374	2,382,374	2,382,374
Net Income/(Loss)	279,312	(154,589)	(284,387)	(81,753)
Total Equity	2,382,374	2,227,785	2,097,987	2,300,621
Total Liabilities & Equity	2,484,940	2,292,174	2,165,100	2,415,689

Days Unrestricted Cash on Hand	137	128	118	59
Unrestricted Cash Reserve %	37.5%	35.1%	32.3%	16.1%

	ACTUAL	ACTUAL	ACTUAL	ACTUAL										FORECAST	Budget Variance
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)
Income															
8011-8098 · Local Control Funding Formula Sources															
8011 Local Control Funding Formula	32,131	32,131	57,835	57,835	58,258	58,258	58,258	34,756	13,311	13,311	13,311	-	293,719	723,115	200,256
8012 Education Protection Account	-	-	15,531	-	-	15,531	-	-	19,426	-	-	-	19,426	69,914	(2,896)
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	28	124,792	249,583	166,389	166,389	166,389	166,389	166,389	378,130	189,065	189,065	189,065	189,065	2,340,738	(45,442)
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8011-8098 · Local Control Funding Formula Sources	32,159	156,923	322,949	224,224	224,647	240,178	224,647	201,145	410,868	202,376	202,376	189,065	502,211	3,133,768	151,917
8100-8299 · Federal Revenue															
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	43,696	43,696	(1,810)
8221 Child Nutrition - Federal	-	-	-	-	-	4,917	5,532	4,917	6,147	5,839	5,532	4,303	16,289	53,476	1,467
8291 Title I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(44,100)
8292 Title II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,520)
8299 All Other Federal Revenue	-	-	138,151	-	-	-	-	308,766	-	11,842	-	-	87,332	546,091	156,091
Total 8100-8299 · Other Federal Income	-	-	138,151	-	-	4,917	5,532	313,684	6,147	17,681	5,532	4,303	147,317	643,263	109,128
8300-8599 · Other State Revenue															
8520 Child Nutrition - State	-	-	-	-	-	328	369	328	410	389	369	287	1,085	3,563	(129)
8550 Mandate Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	5,238	5,238	-
8560 Lottery Revenue	-	-	-	-	-	-	17,391	-	-	17,391	-	-	34,480	69,564	(5,794)
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	85,000	85,000	-
8599 State Revenue - Other	-	-	23,731	-	-	-	-	-	-	-	-	-	-	23,731	23,731
Total 8300-8599 · Other State Income	17	-	23,731	285	-	328	17,760	328	410	17,780	369	287	125,803	187,096	17,808
8600-8799 · Other Local Revenue															
8631 Sale of Equipment & Supplies	-	50	-	350	-	-	-	-	-	-	-	-	(350)	50	50
8634 Food Service Sales	-	232	130	50	4,143	3,683	4,603	4,373	4,143	3,222	3,452	4,603	4,143	36,778	(4,717)
8660 Interest & Dividend Income	-	3,734	-	3,658	-	-	-	-	-	-	-	-	1,607	9,000	-
8695 Contributions & Events	28	146	3,375	15	2,478	1,791	89,312	3,210	24	203	244	596	19,422	120,844	-
8696 Other Fundraising	-	27	-	-	1,068	-	939	2,139	318	-	-	1,128	334	5,953	-
8699 All Other Local Revenue	-	-	8,000	-	-	-	-	-	-	-	-	-	-	8,000	6,750
8792 Transfers of Apportionments - Special Education	-	9,355	9,355	16,840	16,840	16,840	16,840	16,840	4,767	4,767	4,767	-	76,921	194,131	(8,331)
Total 8600-8799 · Other Income-Local	28	13,544	20,860	20,914	24,529	22,314	111,695	26,562	9,251	8,192	8,463	6,327	102,077	374,756	(6,248)
Prior Year Adjustments															
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	32,204	170,467	505,691	245,423	249,176	267,736	359,633	541,719	426,675	246,030	216,740	199,981	877,407	4,338,882	272,605
Expense															
1000 · Certificated Salaries															
Total 1000 · Certificated Salaries	19,677	101,325	146,704	155,840	164,459	163,973	163,275	163,275	163,275	163,275	163,275	187,052	-	1,755,404	(8,802)
2000 · Classified Salaries															
Total 2000 · Classified Salaries	12,105	26,330	66,504	59,455	54,613	54,613	54,613	54,613	54,613	54,613	54,613	39,178	-	585,863	61,537
3000 · Employee Benefits															
3111 STRS - State Teachers Retirement System	3,178	17,026	22,407	26,905	26,560	26,482	26,369	26,369	26,369	26,369	26,369	30,209	-	284,611	(2,535)
3311 OASDI - Social Security	751	1,358	3,834	3,286	3,386	3,386	3,386	3,386	3,386	3,386	3,386	2,429	-	35,359	4,779
3331 MED - Medicare	461	1,851	3,074	3,088	3,177	3,169	3,159	3,159	3,159	3,159	3,159	3,280	-	33,897	816
3401 H&W - Health & Welfare	40,627	23,766	20,230	27,702	22,458	22,458	22,458	22,458	22,458	22,458	22,458	5,070	-	274,600	19,800
3501 SUI - State Unemployment Insurance	16	64	106	107	110	109	109	109	109	109	109	113	-	1,169	28
3601 Workers' Compensation Insurance	5,524	5,776	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	-	-	26,028	(3,381)
3901 Other Retirement Benefits	-	625	401	626	819	819	819	819	819	819	819	588	-	7,974	1,737
3902 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,583
Total 3000 · Employee Benefits	50,556	50,465	51,893	63,555	58,350	58,265	58,141	58,141	58,141	58,141	56,300	41,689	-	663,638	22,827
4000 · Supplies															
4111 Core Curricula Materials	-	11	1,551	379	4,668	4,668	4,668	4,668	4,668	4,668	4,668	4,668	4,668	39,288	-
4211 Books & Other Reference Materials	-	378	680	47	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	14,585	-
4311 Student Materials	48,707	2,630	26,664	701	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231	88,553	(20,000)
4351 Office Supplies	22	223	1,096	1,104	1,919	1,919	1,919	1,919	1,919	1,919	1,919	1,919	1,919	17,800	-

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	FORECAST	Budget Variance
	Jul-20	Aug-20	Sep-20	Oct-20										Jul-20 - Jun-21	Better / (Worse)
4371 Custodial Supplies	-	-	1,098	1,587	2,000	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	12,675	(8,270)
4391 Food (Non Nutrition Program)	-	-	-	-	149	149	149	149	149	149	149	149	149	1,191	-
4392 Uniforms	-	-	-	-	595	595	595	595	595	595	595	595	595	4,763	-
4393 PE & Sports Equipment	-	-	-	-	438	438	438	438	438	438	438	438	438	3,500	-
4399 All Other Supplies	9	1,168	3,925	2,152	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	17,859	-
4390 Other Supplies	-	-	-	-	2,507	2,507	2,507	2,507	2,507	2,507	2,507	2,507	2,507	27,313	-
4411 Non Capitalized Equipment	11,848	2,153	17,540	18,577	1,884	1,884	1,884	1,884	1,884	1,884	1,884	1,884	1,884	65,194	(19,000)
4711 Nutrition Program Food & Supplies	-	-	-	4,051	11,522	10,242	12,802	12,162	11,522	8,961	9,601	12,802	11,522	105,187	10,212
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 4000 · Supplies	60,586	6,562	52,555	28,599	27,418	25,279	27,839	27,199	26,559	23,999	24,639	27,839	11,522	370,594	(37,058)
5000 · Operating Services															
5211 Travel & Conferences	-	75	25	37	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	19,527	-
5311 Dues & Memberships	7,271	128	-	-	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	17,392	-
5451 General Insurance	11,213	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,734	-	-	-	44,851	-
5511 Utilities	-	-	-	-	-	-	-	-	3,284	-	-	1,306	2,768	7,358	-
5531 Housekeeping Services	-	-	3,235	-	3,722	3,722	3,722	3,722	3,722	3,722	3,722	3,722	3,722	33,007	-
5599 Other Facility Operations & Utilities	-	-	-	354	416	416	416	416	416	416	416	416	416	3,679	-
5613 School Rent - Prop 39	-	-	-	-	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	19,683	(3)
5619 Other Facility Rentals	72,650	31,873	31,550	31,722	26,538	26,538	26,538	26,538	26,538	26,538	26,538	26,538	26,538	380,100	(1,500)
5621 Equipment Lease	469	720	979	1,051	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243	21,167	-
5631 Vendor Repairs	-	-	349	-	81	81	81	81	81	81	81	81	81	1,000	(1,000)
5812 Field Trips & Pupil Transportation	-	-	-	-	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	15,329	-
5821 Legal	-	637	1,632	993	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415	14,585	-
5823 Audit	-	-	-	-	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	8,050	-
5831 Advertisement & Recruitment	-	1,727	373	142	74	74	74	74	74	74	74	74	74	2,833	-
5841 Contracted Substitute Teachers	-	-	-	-	79	79	79	79	79	79	79	79	79	632	0
5842 Special Education Services	(4,249)	-	675	7,800	10,202	10,202	10,202	10,202	10,202	10,202	10,202	10,202	10,202	85,843	-
5843 Non Public School	-	-	-	-	3,600	3,600	3,600	3,600	10,200	5,100	5,100	5,100	5,100	45,000	-
5849 Other Student Instructional Services	-	-	-	-	2,299	2,299	2,299	2,299	2,299	2,299	2,299	2,299	2,299	18,395	-
5852 Professional Development	3,500	-	956	-	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	19,622	-
5859 All Other Consultants & Services	520	12,341	11,225	16,282	10,676	10,676	10,676	10,676	10,676	10,676	10,676	10,676	10,676	125,777	-
5861 Non Instructional Software	11,972	84	1,458	1,149	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	41,974	-
5865 Fundraising Cost	-	-	-	-	4,599	4,599	4,599	4,599	4,599	4,599	4,599	4,599	4,599	36,790	-
5871 District Oversight Fees	-	-	-	-	4,282	4,282	4,282	4,282	4,282	4,282	4,282	4,282	4,282	34,257	(4,438)
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	-	7,478	2
5899 All Other Expenses	-	152	171	509	509	509	509	509	509	509	509	509	509	4,905	(0)
5911 Office Phone	68	293	303	975	259	259	259	259	259	259	259	259	259	3,708	(0)
5913 Mobile Phone	-	-	-	-	64	64	64	64	64	64	64	64	64	515	(0)
5921 Internet	-	-	44	-	120	120	120	120	120	120	120	120	120	1,000	(809)
5923 Website Hosting	11,250	-	(11,250)	-	-	103	-	-	-	-	-	-	-	103	(0)
5931 Postage & Shipping	-	-	224	124	85	85	85	85	85	85	85	85	85	1,030	(0)
5999 Other Communications	-	10	-	810	549	549	549	549	549	549	549	549	549	5,211	(5,000)
Total 5000 · Operating Services	114,666	51,778	45,689	65,686	89,916	90,019	89,916	89,916	99,799	91,412	87,678	88,984	15,346	1,020,802	(12,750)
6000 · Capital Outlay															
6901 Depreciation Expense	1,646	1,938	1,972	2,086	2,086	2,086	2,086	2,086	2,086	2,086	2,086	2,086	2,086	24,334	(3,358)
Total 6000 · Capital Outlay	1,646	1,938	1,972	2,086	2,086	2,086	2,086	2,086	2,086	2,086	2,086	2,086	-	24,334	(3,358)
7000 · Other Outgo															
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 7000 · Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSE	259,235	238,399	365,317	375,221	396,842	394,235	395,870	395,230	404,474	393,526	388,591	386,828	26,868	4,420,635	22,397
NET INCOME	(227,031)	(67,932)	140,374	(129,799)	(147,666)	(126,499)	(36,237)	146,489	22,201	(147,496)	(171,851)	(186,847)	850,540	(81,753)	295,002
Beginning Cash Balance	1,826,164	1,886,759	1,881,134	2,063,733	1,942,724	1,800,042	1,675,629	1,677,119	1,825,694	1,849,981	1,704,572	1,534,807	1,370,785	1,826,164	(23,961)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	FORECAST	Budget Variance
	Jul-20	Aug-20	Sep-20	Oct-20										Jul-20 - Jun-21	Better / (Worse)
Cash Flow from Operating Activities															
Net Income	(227,031)	(67,932)	140,374	(129,799)	(147,666)	(126,499)	(36,237)	146,489	22,201	(147,496)	(171,851)	(186,847)	850,540	(81,753)	295,002
Change in Accounts Receivable															
Prior Year Accounts Receivable	216,554	60,090	35,640	13,598	2,897	-	35,640	-	-	-	-	-		364,419	(8,018)
Current Year Accounts Receivable													(877,757)	(877,757)	(227,383)
Change in Due from															
Change in Accounts Payable	(25,360)	(9,870)	(5,288)									20,737	19,390	(391)	(2,889)
Change in Due to	(737)												7,828	7,091	(389)
Change in Accrued Vacation														-	-
Change in Payroll Liabilities	(31,560)	22,672	11,966	2,724										5,802	5,802
Change in Prepaid Expenditures	127,083		(15)											127,068	42,068
Depreciation Expense	1,646	1,938	1,972	2,086	2,086	2,086	2,086	2,086	2,086	2,086	2,086	2,086		24,334	3,359
Cash Flow from Investing Activities															
Capital Expenditures		(12,523)	(2,050)	(9,619)	-	-	-	-	-	-	-	-	-	(24,192)	808
Cash Flow from Financing Activities															
Ending Cash Balance	1,886,759	1,881,134	2,063,733	1,942,724	1,800,042	1,675,629	1,677,119	1,825,694	1,849,981	1,704,572	1,534,807	1,370,785	1,370,785	1,370,785	84,400
Restricted Portion of Ending Cash Balance	523,026	523,026	523,026	523,026	523,026	523,026	523,026	523,026	523,026	523,026	523,026	523,026	663,095		



**Elevate School
Financial Analysis
October 2020**

Net Income

Elevate School is projected to have a net income of (\$81,753) in Fiscal Year 2020-21. This is \$295,002 more than the current board-approved budget.

Balance Sheet

As of October 31, 2020, the school's cash balance was \$1,942,724, with \$523,026 of this amount being in the Reserve for Economic Uncertainty. By June 30, 2021, the school's cash balance is projected to be \$1,370,785.

As of October 31, 2020, the Accounts Receivable balance was \$43,049.

As of October 31, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$65,578.

Income Statement

Revenue

Total revenue for Fiscal Year 2020-21 is projected to be \$4,338,882, which is \$276,605 more than the board-approved budget.

- LCFF is projected to be \$151,917 over budget due to ADA cap removal and change of COLA from negative 7.92% to 0.00%. Projected ADA is 364.05 with an enrollment of 366.
- Federal Revenue is projected to be \$109,128 over budget mainly due to \$156,091 Learning Loss Mitigation Funds allocated to Elevate, which is part of the CARES Funds. \$46,620 reduction in revenue is due to the removal of Title funds.
- State Revenue is projected to be \$17,808 over budget due to reallocating \$23,731 of Learning Loss Mitigation Funds from Federal Revenue to State Revenue.

Expenses

Total expenses for the year are projected to be \$4,420,635. This is \$22,397 less than the budgeted amount.

- Salaries and Benefits are projected to be \$75,562 under budget due to current vacancies and other position adjustments.
- Student Supplies are projected to be \$37,058 over budget mainly due to an increase to Student Materials and Non Capitalized Equipment for COVID-19 related expenses covered by the CARES Funds.

ADA

Budgeted ADA for the year is 364.05 with an enrollment of 379. Projected ADA is 349.57 with an enrollment of 366.

**Elevate School
Check Register
From 10/1/2020 to 10/31/2020**

Check #	Vendor Name	Date	Description	Amount	Void Status
1001980	ELIZABETH CARNAVOS	10/5/2020	REIM: VIRTUAL LEARNING TOOLS FOR BOY	100.00	
1001981	ALEXANDRA LARCHER	10/5/2020	REIM: MONITOR SCREEN DISPLAY, MARKERS, VIRTUAL LEARNING TOOLS, ETC	99.68	
1001982	A PLUS CHARTER CONSULTING	10/5/2020	09/20: LCAP COMPLETION	1,000.00	
1001983	OFFICE DEPOT	10/5/2020	09/20: DRY ERASE MARKERS, ERASERS & PENCIL POUCHES FOR MS	695.17	
1001984	PURE HEALTH SOLUTIONS, INC	10/5/2020	09/20: PURE WATER STATION FOR SM CAMPUS	63.58	
1001985	MATT JOHNSON	10/12/2020	REIM: CTC FEES	108.00	
1001986	JOSE COVARRUBIAS	10/12/2020	REIM: MILEAGE	36.57	
1001987	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	10/12/2020	11/20: INSURANCE PREMIUM	25,897.82	
1001988	YOUNG, MINNEY & CORR, LLC.	10/12/2020	09/20: LEGAL SEVICES	993.22	
1329M		10/14/2020	10/20: PAYROLL	642.27	
1330M	MALIK SAMPSON	10/14/2020	10/20: FINGERPRINTS	110.00	
1001989	MICHAEL KAZMIERSKI	10/19/2020	REIM: PAINT THINNER	73.46	
1001990	CINTAS	10/19/2020	09/20: FLOOR CLEANER, SANITIZER, DISINFECTANT, MOP, AUTOSOAP, ETC	720.29	
1001991	SCHOOL FOOD & WELLNESS GROUP	10/19/2020	08/20-10/20: SCHOOL LUNCH PROGRAM CONSULTANTS	2,250.00	
1001992	AZTEC LEASING, INC	10/19/2020	09/01/20-09/30/20: COPIER LEASE (SMX4050N)	712.28	
1001993	CURRICULUM ASSOCIATES LLC	10/19/2020	09/20: MATH CURRICULUM	379.20	
1001994	NATIONAL BENEFIT SERVICES, LLC	10/19/2020	10/30/20: 457B PAYMENT	160.65	
1001995	OFFICE DEPOT	10/19/2020	09/20: STORAGE CABINET FOR MS CAMPUS	360.60	
1001996	SHARP ELECTRONICS CORPORATION	10/19/2020	08/25/20-09/25/20: COPIER LEASE FOR MXM7570 & MX6070V	189.19	
1001997	SAN JOAQUIN COUNTY OFFICE OF EDUCATION	10/19/2020	09/20: PROGRAMMING OF SEIS/SIS INTEGRATION COMPONENTS & SERVICES	4,000.00	
1001998	SOUND THERAPIES, INC.	10/19/2020	09/20: SPEECH THERAPY (S.BAILEY)	7,800.00	
1001999	TOP NOTCH CATERING	10/19/2020	09/20: STUDENT LUNCHES	4,201.45	
1002000	EXED	10/26/2020	09/20: CALPADS & SIS SUPPORT SERVICES	8,437.50	
1002001	FAITH COMMUNITY CHURCH	10/26/2020	11/20: RENT	22,000.00	
1002002	CITY VIEW CHURCH	10/26/2020	11/20: RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00	

Coversheet

Approve First Interim Financial Report

Section: II. Agenda Items
Item: C. Approve First Interim Financial Report
Purpose: Vote
Submitted by:
Related Material: FY 2020-21 First Interim Report - Elevate School.pdf

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District 37-68338
County:	San Diego
SBE Charter #:	1633

For the Period July 1 2020 through October 31, 2020
Accrual Basis

Financial Accounting Department
Charter Schools Accounting Office
Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

No.

Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C)	(B + D)	(E + H)	(G - E)
		Unrestricted Budget	Unrestricted Actuals through 10/31/20	Restricted Budget	Restricted Actuals through 10/31/20	Total Budget	Total Actuals through 10/31/20	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
A. REVENUES (8000-8799)									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	522,860	179,932			522,860	179,932	522,860	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	72,810	15,531			72,810	15,531	72,810	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-				-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	2,386,180	540,792			2,386,180	540,792	2,386,180	-
Other LCFF Transfers	8091, 8097	-				-	-	-	-
Total, LCFF Sources		2,981,850	736,255	-	-	2,981,850	736,255	2,981,850	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			44,100	-	44,100	-	44,100	-
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			2,520	-	2,520	-	2,520	-
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290					-	-	-	-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290					-	-	-	-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290					-	-	-	-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 41)	8290					-	-	-	-
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290					-	-	-	-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			45,506	-	45,506	-	45,506	-
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182					-	-	-	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220			52,009	-	52,009	-	52,009	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	390,000	-			390,000	-	390,000	-
Other Federal Revenues (All other resources not reported separately)	8100-8299				138,151	-	138,151	138,151	138,151
Total - Federal Revenues		390,000	-	144,136	138,151	534,136	138,151	672,287	138,151
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			202,463	35,550	202,463	35,550	202,463	-
State Special Education Mental Health Services (Res 6512)	8590					-	-	-	-
Mandate Block Grant (Res 0000)	8550	5,238	-			5,238	-	5,238	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	55,700	336			55,700	336	55,700	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			19,659	(34)	19,659	(34)	19,659	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590					-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599			88,691	23,731	88,691	23,731	88,691	-
Total - Other State Revenues		60,937	336	310,813	59,247	371,750	59,583	371,750	-
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	137,047	19,384	41,495	412	178,541	19,796	178,541	-
Total - Local Revenues		137,047	19,384	41,495	412	178,541	19,796	178,541	-
5. TOTAL REVENUES		3,569,834	755,975	496,443	197,810	4,066,277	953,785	4,204,428	138,151
B. EXPENDITURES AND OTHER OUTGO (1000-7499)									
1. Certificated Salaries									
Teachers' Salaries	1100	1,172,060	261,755	113,400	27,202	1,285,460	288,957	1,285,460	-
Pupil Support Salaries	1200	8,432	14,182	93,511	12,139	101,943	26,322	101,943	-
Supervisors' and Administrators' Salaries	1300	359,199	96,357			359,199	96,357	359,199	-
Other Certificated Salaries	1900	-	6,649		5,262	-	11,911	11,911	11,911
Total, Certificated Salaries		1,539,691	378,943	206,911	44,604	1,746,602	423,546	1,758,513	11,911

Charter School Name: **Elevate School**
 CDS #: **37-68338-129395**
 Charter Approving Entity: **San Diego Unified School District 37-68338**
 County: **San Diego**
 SBE Charter #: **1633**

For the Period July 1 2020 through October 31, 2020
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C)	(B + D)	(E + H)	(G - E)
		Unrestricted Budget	Unrestricted Actuals through 10/31/20	Restricted Budget	Restricted Actuals through 10/31/20	Total Budget	Total Actuals through 10/31/20	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
2. Classified Salaries									
Instructional Salaries	2100	284,646	78,852	122,654		407,299	78,852	407,299	-
Support Salaries	2200	20,199	4,356			20,199	4,356	20,199	-
Supervisors' and Administrators' Salaries	2300	71,400	25,000			71,400	25,000	71,400	-
Clerical and Office Salaries	2400	148,502	44,362		11,825	148,502	56,187	148,502	-
Other Classified Salaries	2900					-	-	-	-
Total, Classified Salaries		524,747	152,570	122,654	11,825	647,400	164,395	647,400	-
3. Employee Benefits									
STRS	3101-3102	245,682	62,313	36,394	7,203	282,076	69,516	282,076	-
PERS	3201-3202					-	-	-	-
OASDI/Medicare (Social Security)	3301-3302	62,712	14,032	12,139	3,670	74,852	17,702	74,852	-
Health and Welfare Benefits	3401-3402	292,594	110,141	1,806	2,184	294,400	112,324	294,400	-
Unemployment Insurance	3501-3502	1,032	10	165	282	1,197	292	1,197	-
Workers' Compensation Insurance	3601-3602	22,646	14,982			22,646	14,982	22,646	-
OPEB, Allocated	3701-3702					-	-	-	-
OPEB, Active Employees	3751-3752					-	-	-	-
Other Employee Benefits	3901-3902	11,294	1,652			11,294	1,652	11,294	-
Total, Employee Benefits		635,961	203,129	50,504	13,339	686,466	216,469	686,466	-
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials	4100	39,288	1,941			39,288	1,941	39,288	-
Books and Other Reference Materials	4200	14,585	1,105			14,585	1,105	14,585	-
Materials and Supplies	4300	98,412	77,701	19,659	13,385	118,071	91,086	118,071	-
Non-capitalized Equipment	4400	46,194	25,718		24,400	46,194	50,118	50,118	3,924
Food (Food used in food-service activities for which the purpose is nutrition)	4700	18,204	3,640	97,195	412	115,399	4,051	115,399	-
Total, Books and Supplies		216,682	110,104	116,854	38,197	333,537	148,301	337,461	3,924
5. Services and Other Operating Expenditures									
Subagreements for Services	5100					-	-	-	-
Travel and Conferences	5200	19,527	137			19,527	137	19,527	-
Dues and Memberships	5300	17,392	7,400			17,392	7,400	17,392	-
Insurance	5400	44,851	22,427			44,851	22,427	44,851	-
Operations and Housekeeping Services	5500	44,044	3,589			44,044	3,589	44,044	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	419,447	171,192		172	419,447	171,365	419,447	-
Transfer of Direct Costs (<i>MUST net to zero</i>)	5700					-	-	-	-
Prof/Consulting Svcs and Operating Expend (<i>Include District Oversight</i>)	5800	364,420	60,207	92,613	9,844	457,034	70,051	457,034	-
Communications	5900	5,758	2,851			5,758	2,851	5,758	-
Total, Services and Other Operating Expenditures		915,439	267,803	92,613	10,016	1,008,052	277,819	1,008,052	-
6. Capital Outlay									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	20,975	7,527		115	20,975	7,642	20,975	-
Total, Capital Outlay		20,975	7,527	-	115	20,975	7,642	20,975	-
7. Other Outgo									
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143					-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213					-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223					-	-	-	-
All Other Transfers	7280-7299					-	-	-	-
Transfers of Indirect Costs (<i>MUST net to zero</i>)	7300-7399					-	-	-	-
Debt Service - Interest	7430-7439					-	-	-	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439					-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		3,853,496	1,120,077	589,536	118,096	4,443,032	1,238,172	4,458,867	15,835
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.									
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(283,661)	(364,101)	(93,094)	79,714	(376,755)	(284,387)	(254,439)	

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District 37-68338
County:	San Diego
SBE Charter #:	1633

For the Period July 1 2020 through October 31, 2020
Accrual Basis

Financial Accounting Department
Charter Schools Accounting Office
Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
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Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C)	(B + D)	(E + H)	(G - E)
		Unrestricted Budget	Unrestricted Actuals through 10/31/20	Restricted Budget	Restricted Actuals through 10/31/20	Total Budget	Total Actuals through 10/31/20	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>)	8980-8999	(93,094)	-	93,094	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(93,094)	-	93,094	-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		(376,755)	(364,101)	(0)	79,714	(376,755)	(284,387)	(254,439)	
F. FUND BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b)									
1. Beginning Fund Balance/Net Position									
a. July 1 (<i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i>)	9791	2,382,374	2,382,374			2,382,374	2,382,374	2,382,374	
b. Adjustments/Restatements	9793, 9795	(16,966)	(16,966)	-		(16,966)	(16,966)	(16,966)	
c. Adjusted Beginning Fund Balance/Net Position		2,365,408	2,365,408	-	-	2,365,408	2,365,408	2,365,408	
2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)	See cell M128	1,988,653	2,001,307	(0)	79,714	1,988,653	2,081,021	2,110,969	
Components of Ending Net Position									
a. Net Investment in Capital Assets (<i>See Sections B.6 and G.9</i>)	9796		93,221				93,221		
b. Restricted Net Position	9797				79,714		79,714		
c. Unrestricted Net Position	9791		1,908,085		-		1,908,085		
G. ASSETS									
1. Cash									
In County Treasury	9110		1,822,778		79,714		1,902,492		
Fair Value Adjustment to Cash in County Treasury	9111						-		
In Banks	9120		40,234				40,234		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150						-		
3. Accounts Receivable	9200		43,049				43,049		
4. Due From Grantor Government	9290						-		
5. Due From Other Funds	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		90,265				90,265		
8. Other Current Assets	9340						-		
9. Capital Assets (<i>See Sections B.6 & F.2.a</i>)	9400-9489		93,221				93,221		
10. Total Assets			2,089,547		79,714		2,169,261		
H. DEFERRED OUTFLOWS OF RESOURCES									
1. Deferred Outflows of Resources	9490						-		
2. Total Deferred Outflows			-		-		-		

Charter School Name: Elevate School
 CDS #: 37-68338-129395
 Charter Approving Entity: San Diego Unified School District 37-68338
 County: San Diego
 SBE Charter #: 1633

For the Period July 1 2020 through October 31, 2020
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

- No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 10/31/20	Restricted Budget	Restricted Actuals through 10/31/20	Total Budget	Total Actuals through 10/31/20	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
I. LIABILITIES									
1. Accounts Payable	9500		44,293				44,293		
2. Due to Grantor Government	9590		1,535				1,535		
3. Due to Other Funds	9610						-		
4. Current Loans	9640						-		
5. Deferred Revenue	9650						-		
6. Long-term Liabilities	9660-9669		42,412				42,412		
7. Total Liabilities			88,240				88,240		
J. DEFERRED INFLOWS OF RESOURCES									
1. Deferred inflows of Resources	9690						-		
2. Total Deferred inflows of Resources			-				-		
K. ENDING FUND BALANCE/NET POSITION, October 31, 2020									
1. Ending Fund Balance/Net Position (G10+H2-17-12)			2,001,306		79,714		2,081,020		
<i>(MUST agree with F.2)</i>									

Instructions:

Column G " Adopted Budget (A)" - manual input (data source: Preliminary Budget)
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 Column J "% Change" - will automatically populate
 Column K "Explanation" - provide an explanation if Column J is highlighted in RED

Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District 37-68338
County:	San Diego
SBE Charter #:	1633

Description	Object Code	1st Interim Budget vs Adopted Budget				Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
		Adopted Budget (A)	1st Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
A. REVENUES (8000-8799)						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	522,860	522,860	-	0%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	72,810	72,810	-	0%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	2,386,180	2,386,180	-	0%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
Total, LCFF Sources		2,981,850	2,981,850	-	0%	
2. Federal Revenues (8100-8299)						
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	44,100	44,100	-	0%	
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290	2,520	2,520	-	0%	
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290	-	-	-	0%	
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (R	8290	-	-	-	0%	
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	45,506	45,506	-	0%	
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	-	-	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	52,009	52,009	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	390,000	390,000	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	-	-	-	0%	
Total - Federal Revenues		534,136	534,136	-	0%	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	202,463	202,463	-	0%	
State Special Education Mental Health Services (Res 6512)	8590	-	-	-	0%	
Mandate Block Grant (Res 0000)	8550	5,238	5,238	-	0%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	55,700	55,700	-	0%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	19,659	19,659	-	0%	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	88,691	88,691	-	0%	
Total - Other State Revenues		371,750	371,750	-	0%	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	178,541	178,541	-	0%	
Total - Local Revenues		178,541	178,541	-	0%	
5. TOTAL REVENUES		4,066,277	4,066,277	-	-	
B. EXPENDITURES AND OTHER OUTGO (1000-7499)						
1. Certificated Salaries						
Teachers' Salaries	1100	1,285,460	1,285,460	-	0%	
Pupil Support Salaries	1200	101,943	101,943	-	0%	
Supervisors' and Administrators' Salaries	1300	359,199	359,199	-	0%	
Other Certificated Salaries	1900	-	-	-	0%	
Total, Certificated Salaries		1,746,602	1,746,602	-	0%	
2. Classified Salaries						
Instructional Salaries	2100	407,299	407,299	-	0%	
Support Salaries	2200	20,199	20,199	-	0%	
Supervisors' and Administrators' Salaries	2300	71,400	71,400	-	0%	
Clerical and Office Salaries	2400	148,502	148,502	-	0%	
Other Classified Salaries	2900	-	-	-	0%	
Total, Classified Salaries		647,400	647,400	-	0%	

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Charter School Name:	Elevate School
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District 37-68338
County:	San Diego
SBE Charter #:	1633

Description	Object Code	1st Interim Budget vs Adopted Budget				Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
		Adopted Budget (A)	1st Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
3. Employee Benefits						
STRS	3101-3102	282,076	282,076	-	0%	
PERS	3201-3202	-	-	-	0%	
OASDI/Medicare (Social Security)	3301-3302	74,852	74,852	-	0%	
Health and Welfare Benefits	3401-3402	294,400	294,400	-	0%	
Unemployment Insurance	3501-3502	1,197	1,197	-	0%	
Workers' Compensation Insurance	3601-3602	22,646	22,646	-	0%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	11,294	11,294	-	0%	
Total, Employee Benefits		686,466	686,466	-	0%	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	39,288	39,288	-	0%	
Books and Other Reference Materials	4200	14,585	14,585	-	0%	
Materials and Supplies	4300	118,071	118,071	-	0%	
Non-capitalized Equipment	4400	46,194	46,194	-	0%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	115,399	115,399	-	0%	
Total, Books and Supplies		333,537	333,537	-	0%	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	0%	
Travel and Conferences	5200	19,527	19,527	-	0%	
Dues and Memberships	5300	17,392	17,392	-	0%	
Insurance	5400	44,851	44,851	-	0%	
Operations and Housekeeping Services	5500	44,044	44,044	-	0%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	419,447	419,447	-	0%	
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	457,034	457,034	-	0%	
Communications	5900	5,758	5,758	-	0%	
Total, Services and Other Operating Expenditures		1,008,052	1,008,052	-	0%	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	20,975	20,975	-	0%	
Total, Capital Outlay		20,975	20,975	-	0%	
7. Other Outgo						
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs (MUST net to zero)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	-	-	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
Total, Other Outgo		-	-	-	0%	
8. TOTAL EXPENDITURES		4,443,032	4,443,032	-	0%	
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(376,755)	(376,755)			
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted account (MUST net to zero) <i>(Include contribution to the unfunded cost of Special Education)</i>	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-		
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		(376,755)	(376,755)	-		