APPROVED

Brevard Academy

Minutes

Finance Committee Meeting

Date and Time
Tuesday September 15, 2026 at 9:00 AM

Mission:
The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents, the school strives to create citizens with strong moral character and active intellectual inquiry.
Vision:
Brevard Academy, a K-8 public charter school, develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
2. Recruit, Hire and Retain Highly Effective Personnel
3. Use Resources Effectively & Be Fiscally Responsible

Committee Members Present
Amber Wolfe, Cara Varney (remote), Hannah Camenzind, Juli Lefler, Michael Terry, Ted Duncan

Committee Members Absent
Emily Webb, Paul Cooper

Guests Present
Ali Liubenov

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Sep 15, 2026 at 9:02 AM.

C. Approve Minutes

Hannah Camenzind made a motion to approve the minutes from Finance Committee Meeting on 08-18-26.
Cara Varney seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

Hannah Camenzind made a motion to approve the agenda, strike the annual encumbrance spreadsheet review, table the investment policy.
Cara Varney seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Reports

A. Fundraising

Afton Lorenz joined to talk about Giving Day. We already have 2 matching partners, one for $5,000 and another for $2,500.
She also gave an update about the paver project, and more information about the engraving process. Better to send pavers in batches to get engraved, so it is more cost effective. She also discussed marketing strategy for the paver project.

B. Review Financial Reports

Budget will not reflect the money that is yet to come in once the state reconciles that we have 446 students averaging in Mr. Duncan's Principal Monthly Report.

Currently have 42 days COH. This is growing in the right direction.

Revenue should grow to over $100,000 in October once this is corrected.

The Bank Reconciliation Summary was discussed.

USDA loan and funds discussed about the Art/STEM Building.

Hannah Camenzind is signing for Paul's absence.

III. New Business

A. Funding Requests

No requests at this time.

B. Treasurer's Report for BOD

- Giving Day
- 3 year agreement with Duraline for a color copier for the EC department
- Reevaluating our copier contracts
- Tabling the Furniture Replacement Plan
- USDA and State retirement funds
- Investment Policy
- Finance Goals
- Capital Campaign - paver project

IV. Action Items

A. Board Action Items

None at this time

V. Closing Items

A. Announce Date of Next Meeting

October 20, 9:00am

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:43 AM.

Respectfully Submitted,
Cara Varney

Documents used during the meeting

- Cash On Hand August 2026.png
- budget-vs-actual_brevard-academy_august-2026.xlsx
- 02. 2026.08 Bank Recon Summary 1094 - Brevard.pdf

- 02. 2026.08 Bank Recon Summary 2033 & 8870 - Brevard.pdf
- 02. 2026.08 Bank Recon Summary 9079 - Brevard.pdf
- 02. 2026.08 Bank Recon Summary PEX - Brevard.pdf

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.