APPROVED

Brevard Academy

Minutes

Monthly Finance Meeting

School Budget and Fundraising

Date and Time
Tuesday May 19, 2026 at 8:30 AM

Mission:
The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.
Vision:
Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
2. Recruit, Hire and Retain Highly Effective Personnel
3. Use Resources Effectively & Be Fiscally Responsible

Committee Members Present
Emily Webb, Juli Lefler, Michael Terry, Paul Cooper, Ted Duncan

Committee Members Absent
Hannah Camenzind

Committee Members who arrived after the meeting opened
Juli Lefler, Paul Cooper

Guests Present
Ali Liubenov

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday May 19, 2026 at 8:33 AM.

C. Approve Minutes

Michael Terry made a motion to approve the minutes from Monthly Finance Meeting on 04-14-26.
Emily Webb seconded the motion.
The committee **VOTED** unanimously to approve the motion.
Juli Lefler arrived.

D. Approve Agenda

II. Finance Committee Reports

A. Fundraising

Reviewed fundraising and most of the monies were from Willy Wonka sales.

B. Review Financial Reports

Went over the financial reports.

III. New Business

A. Draft Budget for 2026-2027

Surplus of only $3,000 at this time, because the state just increased retirement. We are at this time anticipating a 3% raise from the state, but are hoping that it is more.

Board sets a goal of $60,000 surplus. We could reduce the longevity supplement, and licensed teacher stipend. This would help us reach our surplus goal.

Discussed the budget for technology for the next school year as well. And offsetting the cost by purchasing some tech this year. This way we do not have to reduce the longevity supplement, and licensed teacher stipend.

We currently have 100 days cash on hand, and Cory is suggesting that we keep 60 days cash on hand.
Paul Cooper arrived.

B. Funding Requests

Capital Improvements Spring/Summer 2026

1. Promethean Boards (Technology for 26-27') (operational budget)
2. Classroom Furniture upgrade in 6th-8th Grade (unecumbered funds)
3. Safety Fencing (unecumbered funds)
4. K-2 Playground Awning (unecumbered funds)
5. Brush Clearing (operational budget)

C. Treasurer Report for BOD

Discussed Treasurer Report for Board

IV. Other Business

A. Future School Needs

Capital Improvements Spring/Summer 2026

1. Promethean Boards (Technology for 26-27') (operational budget)
2. Classroom Furniture upgrade in 6th-8th Grade (unecumbered funds)
3. Safety Fencing (unecumbered funds)
4. K-2 Playground Awning (unecumbered funds)
5. Brush Clearing (operational budget)

B. Committee Officers

Paul Cooper made a motion to Hannah Camenzind as Vice Chair of Committee.
Emily Webb seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C.

Strategic Budgeting

V. Closing Items

A. Announce Date of Next Meeting

This is the last meeting of this committee for the school year.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:27 AM.

Respectfully Submitted,
Michael Terry

Documents used during the meeting

- April 2026 _ Fundraising Review.pdf
- 02. 2026.04 Bank Recon Summary PEX - Brevard.pdf
- 02. 2026.04 Bank Recon Summary 9079 - Brevard.pdf
- 02. 2026.04 Bank Recon Summary 1094 - Brevard.pdf
- 02. 2026.04 Bank Recon Summary 2033 & 8870 - Brevard.pdf
- 03. Board Report 2026.04 - BREVARD ACADEMY.pdf
- 00. MFP - 2026.04 - Brevard.pdf
- Brevard Encumbered Balance April 2026.xlsx
- Brevard Encumbered Balance--Draft.xlsx
- FY27 Budget Notes - Updated 5.13.26.pdf
- Brevard Academy FY27 Annual Draft Budget for Approval.pdf
- Q1026734-Promethean Panels.pdf
- Q1026756-Samsung Panels.pdf
- Safety Fencing.pdf
- K-2_Shade_Quote_AV.pdf
- Brevard Academy Bid Form.pdf
- 00. MFP 2026.04 - Brevard.pdf

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.