APPROVED

Brevard Academy

Minutes

Monthly Finance Meeting

School Budget and Fundraising

Date and Time
Tuesday April 14, 2026 at 8:30 AM

Mission:
The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.
Vision:
Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
2. Recruit, Hire and Retain Highly Effective Personnel
3. Use Resources Effectively & Be Fiscally Responsible

Committee Members Present
Hannah Camenzind, Michael Terry, Paul Cooper, Ted Duncan

Committee Members Absent
Emily Webb, Juli Lefler, Laura Gray

Committee Members who arrived after the meeting opened
Hannah Camenzind, Michael Terry

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Apr 14, 2026 at 8:32 AM.

C. Approve Minutes

Paul Cooper made a motion to approve the minutes from Fundraising Meeting on 02-13-25.
Ted Duncan seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approval of Minutes

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 03-24-26.
Ted Duncan seconded the motion.
The committee **VOTED** unanimously to approve the motion.

E. Approve Agenda

The school needs to update its servers. The total cost will be $75,000.00. This should be added under Funding Requests--Allocation of Cash Reserves.
Paul Cooper made a motion to Approve the agenda with the modification.
Ted Duncan seconded the motion.
The committee **VOTED** unanimously to approve the motion.
Hannah Camenzind arrived at 8:37 AM.

II. Finance Committee Reports

A. Fundraising

We reviewed our Bloomerang Fundraising Report.

B. Review Financial Reports

No questions on the financial reports.
Michael Terry arrived at 8:48 AM.

III. New Business

A. Draft Budget for 2026-2027

The committee will present the budget for review by the full board. The committee will look for budget approval at the May meeting.

The committee made the recommendation to call the longevity stipend a supplement.

B. Funding Requests

The committee reviewed the funding requests.

C. Treasurer Report for BOD

The committee reviewed the treasurer's report to the board.

IV. Other Business

A. Future School Needs

The committee discussed future needs.

B. Committee Officers

Ted Duncan made a motion to Hannah Camenzind as Committee Vice-Chair.
Paul Cooper seconded the motion.
The committee **VOTED** unanimously to approve the motion.

V. Action Items

A. Board Action Items

- Increased Expenses from Operational Budget
  - *Spring Staff Supplement—($60K)
  - *Bus Replacement—($175K)—See attachment
  - *Technology Upgrades and Licensing—($75K)—See Attachment

Reduces Projected surplus to $102K

- Fund Balance Allocation

- *Facility Upgrades and Maintenance—($170K)
  - Playground Relocation and Fitness Area
  - Faucet Replacement—(18 faucets and labor)

VI. Closing Items

A. Announce Date of Next Meeting

May 19 at 8:45 am.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:46 AM.

Respectfully Submitted,
Michael Terry

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.