

APPROVED



Brevard Academy

Minutes

Monthly Finance Meeting

Date and Time

Tuesday May 20, 2025 at 8:30 AM

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
 2. Recruit, Hire and Retain Highly Effective Personnel
 3. Use Resources Effectively & Be Fiscally Responsible
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Committee Members Present

Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday May 20, 2025 at 8:34 AM.

C. Approve Minutes

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 04-22-25.

Emily Webb seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

Emily Webb made a motion to Approve the agenda.

Paul Cooper seconded the motion.

Added Athletics Transportation Discussion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review Financial Reports

We discussed the financial reports.

B. Vendor Contract Renewals

Insurance renewal is coming up.

We will need to carry at least \$2 million for damage and loss. Juli will send this to Paul.

C. USDA Update

We have a call with Kim Daniels from USDA and Jeff Jones (USDA Finance Experience) set for Wednesday at 1:00 pm.

We need to secure two more bids. Mr. Duncan and Mr. Cooper are working on these bids.

D.

Proposed Budget

The committee reviewed the budget. The budget will be presented to the BOD for approval.

III. Other Business

A. Review Committee Goals

We reviewed our surplus goals.

B. School Needs

Space

- Modular Building
 - Year 1--\$53,383.00 (Lease + Installation) + Site Prep
 - Year 2--\$35,585.00 (Lease Only)
 - Year 3--\$45,675.00 (Lease +Removal)
 - Total is \$134,643.00 + Site Prep

Transportation

- We need a new bus.
 - \$145,000.00 for a new bus.

Athletics Transportation

- 15 Passenger Vans
 - Each van costs \$35,000.00-\$45,000.00
 - We are requesting at least 2 vans.

IV. Action Items

A. Board Action Items

1. Approval of 25-26 Budget.
2. Approval of Insurance Renewal.
3. School Needs
 1. Modular Building Lease
 2. Athletics Van Purchase
 3. New Bus Purchase

V. Closing Items

A. Announce Date of Next Meeting

June 17 at 8:30 am.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:57 AM.

Respectfully Submitted,
Ted Duncan

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.