



# Brevard Academy

## Minutes

### Monthly Finance Meeting

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#### Date and Time

Tuesday May 20, 2025 at 8:30 AM

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#### Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

#### Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

#### Strategic Goals:

1. Provide Effective & Innovative Learning Environments
  2. Recruit, Hire and Retain Highly Effective Personnel
  3. Use Resources Effectively & Be Fiscally Responsible
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#### Committee Members Present

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Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

### **Committee Members Absent**

*None*

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday May 20, 2025 at 8:34 AM.

### **C. Approve Minutes**

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 04-22-25.

Emily Webb seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **D. Approve Agenda**

Emily Webb made a motion to Approve the agenda.

Paul Cooper seconded the motion.

Added Athletics Transportation Discussion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A. Review Financial Reports**

We discussed the financial reports.

### **B. Vendor Contract Renewals**

Insurance renewal is coming up.

We will need to carry at least \$2 million for damage and loss. Juli will send this to Paul.

### **C. USDA Update**

We have a call with Kim Daniels from USDA and Jeff Jones (USDA Finance Experience) set for Wednesday at 1:00 pm.

We need to secure two more bids. Mr. Duncan and Mr. Cooper are working on these bids.

### **D.**

## **Proposed Budget**

The committee reviewed the budget. The budget will be presented to the BOD for approval.

### **III. Other Business**

#### **A. Review Committee Goals**

We reviewed our surplus goals.

#### **B. School Needs**

Space

- Modular Building
  - Year 1--\$53,383.00 (Lease + Installation) + Site Prep
  - Year 2--\$35,585.00 (Lease Only)
  - Year 3--\$45,675.00 (Lease +Removal)
    - Total is \$134,643.00 + Site Prep

Transportation

- We need a new bus.
  - \$145,000.00 for a new bus.

Athletics Transportation

- 15 Passenger Vans
  - Each van costs \$35,000.00-\$45,000.00
  - We are requesting at least 2 vans.

### **IV. Action Items**

#### **A. Board Action Items**

1. Approval of 25-26 Budget.
2. Approval of Insurance Renewal.
3. School Needs
  1. Modular Building Lease
  2. Athletics Van Purchase
  3. New Bus Purchase

### **V. Closing Items**

#### **A. Announce Date of Next Meeting**

June 17 at 8:30 am.

**B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:57 AM.

Respectfully Submitted,  
Ted Duncan

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*This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.*