APPROVED

Brevard Academy

Minutes

Monthly Finance Meeting

Date and Time
Tuesday April 22, 2025 at 8:30 AM

Mission:
The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.
Vision:
Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
2. Recruit, Hire and Retain Highly Effective Personnel
3. Use Resources Effectively & Be Fiscally Responsible

Committee Members Present

Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

Committee Members Absent
None

Committee Members who arrived after the meeting opened
Emily Webb

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Apr 22, 2025 at 8:39 AM.

C. Approve Minutes

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 03-11-25.
Juli Lefler seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

Paul Cooper made a motion to Approve agenda.
Juli Lefler seconded the motion.
The committee **VOTED** unanimously to approve the motion.
Emily Webb arrived at 8:45 AM.

II. Finance

A. Review Financial Reports

We reviewed our financial reports.

B. Vendor Contract Renewals

FinalSite is up for renewal--we will be renewing at $1,280.00.

C. USDA Update

We have two modular companies putting together proposals on the STEM Building.

We looking at new options for the STEM building.

Mr. Duncan has engaged in discussions with a banker with USDA experience.

III. Other Business

A. Review Committee Goals

We are able to mark off that we have exceeded the NC Teacher Daily rate pay scale.

B. School Needs

These items need to be added to the Encumbered Funds Spreadsheet:

1. New Bus Purchase -July 2025
2. Swing Building--TBD on one/two classrooms, August 2025
3. Parking Lot--The current parking lot needs to be replaced, July 2026.

IV. Action Items

A. Board Action Items

1. Add the current school needs to the encumbered spreadsheet.

V. Closing Items

A. Announce Date of Next Meeting

May 20 at 8:30 am.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:38 AM.

Respectfully Submitted,
Emily Webb

Documents used during the meeting

- 02. 2025.03 Bank Recon Summary 9079 - Brevard.pdf
- 02. 2025.03 Bank Recon Summary PEX - Brevard.pdf
- 02. 2025.03 Bank Recon Summary 1094 - Brevard.pdf
- 02. 2025.03 Bank Recon Summary 2033 & 8870 - Brevard.pdf
- PROD_ Cash Board (8).pdf

- 03_BOARD_REPORT_2025_03_BREVARD_ACADEMY_20250415.pdf

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.