

APPROVED



# Brevard Academy

## Minutes

### Monthly Finance Meeting

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#### **Date and Time**

Tuesday February 18, 2025 at 8:30 AM

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#### **Mission:**

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

#### **Vision:**

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

#### **Strategic Goals:**

1. Provide Effective & Innovative Learning Environments
  2. Recruit, Hire and Retain Highly Effective Personnel
  3. Use Resources Effectively & Be Fiscally Responsible
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#### **Committee Members Present**

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Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

**Committee Members Absent**

*None*

**Committee Members who arrived after the meeting opened**

Emily Webb

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**I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Feb 18, 2025 at 8:31 AM.

**C. Approve Minutes**

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 12-17-24.

Juli Lefler seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**D. Approve Agenda**

Ted Duncan made a motion to Approve the agenda as is.

Paul Cooper seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**II. Finance**

**A. Review Financial Reports**

The committee reviewed the financial reports.

Mr. Duncan asked about the outstanding checks from accounts 2033 and 8870.

Mr. Cooper asked if the required USDA reserve annual amount is included in the budget reports.

Mr. Duncan asked if we have to transfer money from our unencumbered funds to the operational account.

Our surplus goal for the 2024-2025 school year is \$70,000.00.

Ms. Lefler has not seen any movement in the ERC for the school.

## **B. Vendor Contract Renewals**

Polaris (Formerly Acadia) Contracts

- Student information--Infinite Campus--renew.
- Federal Grants--Title 1, IDEA, Safety grant--review CSP proposal before renewing.

Mountain Roots

- We would like to move away from contracting Outdoor Education next year and hire in-house.

Emily Webb arrived at 8:55 AM.

## **C. USDA Update**

Mr. Cooper sent a letter about the Design/Build regulations for the Arts/STEM building.

## **III. Other Business**

### **A. Review Committee Goals**

We currently have a difference of \$320.00/teacher compared to the most up-to-date salary schedule.

We added a goal to obtain financing for our expansion project.

## **IV. Action Items**

### **A. Board Action Items**

- Canceling Mountain Roots for the 25-26 school year. Hire an internal full-time Outdoor Education

## **V. Closing Items**

### **A. Announce Date of Next Meeting**

Currently, March 18, 2025 at 8:30 am.

### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:21 AM.

Respectfully Submitted,  
Paul Cooper

### **Documents used during the meeting**

- PROD\_ Cash Board (6).pdf
  - 02. 2025.01 Bank Recon Summary PEX - Brevard.pdf
  - 02. 2025.01 Bank Recon Summary 9079 - Brevard.pdf
  - 02. 2025.01 Bank Recon Summary 2033 & 8870 - Brevard.pdf
  - 02. 2025.01 Bank Recon Summary 1094 - Brevard.pdf
  - 03\_BOARD\_REPORT\_2025\_01\_BREVARD\_ACADEMY\_20250212.pdf
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*This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.*