

APPROVED



Brevard Academy

Minutes

Monthly Finance Meeting

Date and Time

Wednesday October 16, 2024 at 12:15 PM

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
 2. Recruit, Hire and Retain Highly Effective Personnel
 3. Use Resources Effectively & Be Fiscally Responsible
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Committee Members Present

Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Juli Lefler called a meeting of the Finance Committee of Brevard Academy to order on Wednesday Oct 16, 2024 at 12:37 PM.

C. Approve Minutes

Emily Webb made a motion to approve the minutes from Finance Committee Meeting on 09-17-24.

Paul Cooper seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review Financial Reports

The committee reviewed the BOD budget report.

B. Vendor Contract Renewals

Lotterease was renewed last month.

C. USDA Update

Mr. Cooper let the committee know that two firms are bidding on the civil engineer contract. The civil engineer work will cost approximately \$30,000.00.

Once we have the civil engineering work done, we will turn this over to Cooper Construction.

III. Other Business

A. Review Committee Goals

We currently have \$1.3 million in cash reserves.

B. Review Upcoming School Needs

The school is still in need of a bus.

The cost of a bus would come from unencumbered funds. We will need to review costs as well as the need to decrease expenses in the coming months/years or increase revenue.

IV. Action Items

A. Bus Costs

Mr. Cooper will discuss bus funding options at the meeting this evening.

V. Closing Items

A. Announce Date of Next Meeting

November 19 at 8:30 am.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:58 PM.

Respectfully Submitted,
Emily Webb

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.