



# **Brevard Academy**

## **Minutes**

## Monthly Finance Meeting

#### **Date and Time**

Wednesday October 16, 2024 at 12:15 PM

#### Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

#### Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

## **Strategic Goals:**

- 1. Provide Effective & Innovative Learning Environments
- 2. Recruit, Hire and Retain Highly Effective Personnel
- 3. Use Resources Effectively & Be Fiscally Responsible

#### **Committee Members Present**

Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

#### **Committee Members Absent**

None

## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

Juli Lefler called a meeting of the Finance Committee of Brevard Academy to order on Wednesday Oct 16, 2024 at 12:37 PM.

## C. Approve Minutes

Emily Webb made a motion to approve the minutes from Finance Committee Meeting on 09-17-24.

Paul Cooper seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### II. Finance

## A. Review Financial Reports

The committee reviewed the BOD budget report.

#### **B. Vendor Contract Renewals**

Lotterease was renewed last month.

## C. USDA Update

Mr. Cooper let the committee know that two firms are bidding on the civil engineer contract. The civil engineer work will cost approximately \$30,000.00.

Once we have the civil engineering work done, we will turn this over to Cooper Construction.

#### III. Other Business

### A. Review Committee Goals

We currently have \$1.3 million in cash reserves.

## **B.** Review Upcoming School Needs

The school is still in need of a bus.

The cost of a bus would come from unencumbered funds. We will need to review costs as well as the need to decrease expenses in the coming months/years or increase revenue.

## **IV. Action Items**

#### A. Bus Costs

Mr. Cooper will discuss bus funding options at the meeting this evening.

## V. Closing Items

## A. Announce Date of Next Meeting

November 19 at 8:30 am.

## **B.** Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:58 PM.

Respectfully Submitted, Emily Webb

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.