



# Brevard Academy

## Minutes

### Monthly Finance Meeting

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#### Date and Time

Tuesday August 20, 2024 at 8:30 AM

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#### Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

#### Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

#### Strategic Goals:

1. Provide Effective & Innovative Learning Environments
  2. Recruit, Hire and Retain Highly Effective Personnel
  3. Use Resources Effectively & Be Fiscally Responsible
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#### Committee Members Present

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Emily Webb, Paul Cooper, Ted Duncan

### **Committee Members Absent**

Juli Lefler

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Aug 20, 2024 at 8:35 AM.

### **C. Approve Minutes**

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 06-18-24.

Emily Webb seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A. Review Financial Reports**

- Mr. Duncan presented the reconciled June 2024 budget. The budget showed a surplus of \$14,279.25.
- Mr. Duncan reviewed the reconciled budget for July 2024.

### **B. Vendor Contract Renewals**

No vendor renewals.

### **C. STEM Building Update**

- Mr. Cooper informed the committee that the estimate for vertical construction came back from the construction company. The estimate was \$1.4 million.
- Mr. Cooper requested a monthly update on donations to the STEM building.

### **D. Encumbered Funds Spreadsheet**

- Mr. Cooper mentioned that we will need to add a line for the USDA to the spreadsheet, \$29,900.00. This will require a BOD motion.

## **III. Other Business**

### **A.**

## **Review Committee Goals**

We reviewed the goals.

### **B. Review Upcoming School Needs**

- New school bus
  - The committee needs the BOD to approve leasing a new bus at \$3,000.00. The committee will bring this information to the BOD and present details of the agreement at the September Meeting.
- Territory Magazine Advertising
  - The committee decided to continue with a 1-page advertisement and add the social media boost. This would cost \$3,500.00.
- New Recruitment Merchandise
  - The committee agreed to \$3,000.00 on recruitment fair merchandise.

## **IV. Closing Items**

### **A. Date of Next Meeting**

The committee will meet again on September 17 at 8:30 in the Director's Office.

### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:28 AM.

Respectfully Submitted,  
Paul Cooper

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*This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.*