

APPROVED



Brevard Academy

Minutes

Monthly Finance Meeting

Date and Time

Tuesday August 20, 2024 at 8:30 AM

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
 2. Recruit, Hire and Retain Highly Effective Personnel
 3. Use Resources Effectively & Be Fiscally Responsible
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Committee Members Present

Emily Webb, Paul Cooper, Ted Duncan

Committee Members Absent

Juli Lefler

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Aug 20, 2024 at 8:35 AM.

C. Approve Minutes

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 06-18-24.

Emily Webb seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review Financial Reports

- Mr. Duncan presented the reconciled June 2024 budget. The budget showed a surplus of \$14,279.25.
- Mr. Duncan reviewed the reconciled budget for July 2024.

B. Vendor Contract Renewals

No vendor renewals.

C. STEM Building Update

- Mr. Cooper informed the committee that the estimate for vertical construction came back from the construction company. The estimate was \$1.4 million.
- Mr. Cooper requested a monthly update on donations to the STEM building.

D. Encumbered Funds Spreadsheet

- Mr. Cooper mentioned that we will need to add a line for the USDA to the spreadsheet, \$29,900.00. ~~This will require a BOD motion.~~

III. Other Business

A.

Review Committee Goals

We reviewed the goals.

B. Review Upcoming School Needs

- New school bus
 - The committee needs the BOD to approve leasing a new bus at \$3,000.00. The committee will bring this information to the BOD and present details of the agreement at the September Meeting.
- Territory Magazine Advertising
 - The committee decided to continue with a 1-page advertisement and add the social media boost. This would cost \$3,500.00.
- New Recruitment Merchandise
 - The committee agreed to \$3,000.00 on recruitment fair merchandise.

IV. Closing Items

A. Date of Next Meeting

The committee will meet again on September 17 at 8:30 in the Director's Office.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:28 AM.

Respectfully Submitted,
Paul Cooper

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.