

APPROVED



Brevard Academy

Minutes

Monthly Finance Meeting

Date and Time

Tuesday May 14, 2024 at 8:30 AM

Location

Director's Office

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
 2. Recruit, Hire and Retain Highly Effective Personnel
 3. Use Resources Effectively & Be Fiscally Responsible
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Committee Members Present

Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan (remote)

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Emily Webb called a meeting of the Finance Committee of Brevard Academy to order on Tuesday May 14, 2024 at 8:37 AM.

C. Approve Minutes

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 04-16-24.

Juli Lefler seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Review Financial Reports

- Mr. Cooper asked how/ when Federal funds come in and are pulled down. Juli codes after the fact. We need to ask Ted for more details.
- USDA Loan payment is less than budgeted for.

B. Vendor Contract Renewals

Insurance People

Board on Track

III. Action Items

A. Proposed BOD Meeting Approvals

Commercial grade for stage (for safety reasons) is \$6,000-\$10,000 more and will need board approval

Approval to renew Board on Track

Approval to renew Insurance People. Cost may go up this year due to increase in student population and increase in campus size. Mr. Cooper does not want to make this an action item until we receive cost. He will check with Ted about cost.

IV. Closing Items

A. Other Business

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:04 AM.

Respectfully Submitted,
Paul Cooper

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.