

APPROVED



Brevard Academy

Minutes

Monthly Finance Meeting

Date and Time

Tuesday April 16, 2024 at 8:30 AM

Location

Director's Office

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
 2. Recruit, Hire and Retain Highly Effective Personnel
 3. Use Resources Effectively & Be Fiscally Responsible
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Committee Members Present

Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

Committee Members Absent

None

Committee Members who left before the meeting adjourned

Emily Webb

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Apr 16, 2024 at 8:31 AM.

Emily Webb left at 8:48 AM.

C. Approve Minutes

Paul Cooper made a motion to approve the minutes from Monthly Finance Meeting on 03-19-24.

Emily Webb seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Review Financial Reports

- Discussed surplus of \$82,000.
- Looked over the Insights module - specifically the Cash Board. Ted will print out the Cash Board for other board members to look over.
- Ted and Juli will make more adjustments to the budget prior to our next meeting.
- Reviewed Safety Grant money coming in and discussed parameters for spending it in the next 1.5 years.
- Paul signed off on all Bank Reconciliation Reports.

B. Vendor Contract Renewals

III. Other Business

A. Review Committee Goals

- Paul Cooper reviewed the encumbered school needs dashboard.

B. Review Upcoming School Needs

IV. Closing Items

A. Other Business

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:32 AM.

Respectfully Submitted,
Paul Cooper

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.