

APPROVED



# Brevard Academy

## Minutes

### Monthly Finance Meeting

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#### **Date and Time**

Tuesday March 19, 2024 at 8:30 AM

#### **Location**

Director's Office

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#### **Mission:**

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

#### **Vision:**

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

#### **Strategic Goals:**

1. Provide Effective & Innovative Learning Environments
  2. Recruit, Hire and Retain Highly Effective Personnel
  3. Use Resources Effectively & Be Fiscally Responsible
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### **Committee Members Present**

Juli Lefler, Paul Cooper, Ted Duncan (remote)

### **Committee Members Absent**

Emily Webb

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Mar 19, 2024 at 8:31 AM.

### **C. Approve Minutes**

Paul Cooper made a motion to approve the minutes from 2-20-2024 Monthly Finance Meeting on 02-20-24.

Juli Lefler seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Finance**

### **A. Review Financial Reports**

Reviewed the Budget Analysis Report. Noted that there was \$50k surplus at this point.

### **B. Vendor Contract Renewals**

- Acadia grant services - fee is 16% of overall grant.

## **III. Other Business**

### **A. Review Committee Goals**

- We discussed the First Bank term sheet for bridge loan.
- Paul introduced new unencumbered funds spreadsheet.

### **B. Review Upcoming School Needs**

## **IV. Action Items**

### **A. Proposed BOD Meeting Approvals**

- Approval of First Bank term sheet for bridge loan.
- Approval of Acadia Grant on a fee for service basis.

## **V. Closing Items**

### **A. Other Business**

### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:35 AM.

Respectfully Submitted,  
Ted Duncan

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*This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.*