

APPROVED



Brevard Academy

Minutes

Monthly Finance Meeting

Date and Time

Tuesday March 19, 2024 at 8:30 AM

Location

Director's Office

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
 2. Recruit, Hire and Retain Highly Effective Personnel
 3. Use Resources Effectively & Be Fiscally Responsible
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Committee Members Present

Juli Lefler, Paul Cooper, Ted Duncan (remote)

Committee Members Absent

Emily Webb

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Mar 19, 2024 at 8:31 AM.

C. Approve Minutes

Paul Cooper made a motion to approve the minutes from 2-20-2024 Monthly Finance Meeting on 02-20-24.

Juli Lefler seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Review Financial Reports

Reviewed the Budget Analysis Report. Noted that there was \$50k surplus at this point.

B. Vendor Contract Renewals

- Acadia grant services - fee is 16% of overall grant.

III. Other Business

A. Review Committee Goals

- We discussed the First Bank term sheet for bridge loan.
- Paul introduced new unencumbered funds spreadsheet.

B. Review Upcoming School Needs

IV. Action Items

A. Proposed BOD Meeting Approvals

- Approval of First Bank term sheet for bridge loan.
- Approval of Acadia Grant on a fee for service basis.

V. Closing Items

A. Other Business

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:35 AM.

Respectfully Submitted,
Ted Duncan

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.