

APPROVED



# Brevard Academy

## Minutes

### October Finance Meeting

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#### **Date and Time**

Tuesday October 17, 2023 at 8:30 AM

#### **Location**

Director's Office

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#### **Mission:**

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

#### **Vision:**

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

#### **Strategic Goals:**

1. Provide Effective & Innovative Learning Environments
  2. Recruit, Hire and Retain Highly Effective Personnel
  3. Use Resources Effectively & Be Fiscally Responsible
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### **Committee Members Present**

Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

### **Committee Members Absent**

*None*

### **Committee Members who left before the meeting adjourned**

Emily Webb

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Oct 17, 2023 at 8:30 AM.

### **C. Approve Minutes**

Paul Cooper made a motion to approve the minutes Monthly Finance Meeting on 09-19-23.

Ted Duncan seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Finance**

### **A. Review Financial Reports**

Mr. Duncan re: Budget deficit

- ERC still has not come through (\$427,000)
  - May or may not come through this fiscal year
  - Mr. Duncan will follow up to find out if the ERC is guaranteed funding
- Budget is based on last years numbers
- Budget was adjusted to 420 students
- By our next finance meeting, we should have more solid numbers and numbers should increase

### **B. Proposed BOD Meeting Approvals**

Ms. Webb is applying for special state funds for an EC 1:1. The funding will cover her cost. The position is for 29.5 hours.

### **C.**

### **Vendor Contract Renewals**

We renewed with Pisgah Pest Control.

### **III. Other Business**

#### **A. We reviewed the six different accounts.**

All accounts will soon be moved to First Bank.

- First Citizen's Account hold accounts for USDA and State Retirement.
- PNC is our former bank.
- We are moving to First Bank.

Emily Webb left at 9:06 AM.

### **IV. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:08 AM.

Respectfully Submitted,  
Juli Lefler

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### **Documents used during the meeting**

- FY24 Brevard Financial Reports - Board Report 2023.09 (1).pdf

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*This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.*