

APPROVED



Brevard Academy

Minutes

October Finance Meeting

Date and Time

Tuesday October 17, 2023 at 8:30 AM

Location

Director's Office

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
 2. Recruit, Hire and Retain Highly Effective Personnel
 3. Use Resources Effectively & Be Fiscally Responsible
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Committee Members Present

Emily Webb, Juli Lefler (remote), Paul Cooper, Ted Duncan

Committee Members Absent

None

Committee Members who left before the meeting adjourned

Emily Webb

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ted Duncan called a meeting of the Finance Committee of Brevard Academy to order on Tuesday Oct 17, 2023 at 8:30 AM.

C. Approve Minutes

Paul Cooper made a motion to approve the minutes Monthly Finance Meeting on 09-19-23.

Ted Duncan seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Review Financial Reports

Mr. Duncan re: Budget deficit

- ERC still has not come through (\$427,000)
 - May or may not come through this fiscal year
 - Mr. Duncan will follow up to find out if the ERC is guaranteed funding
- Budget is based on last years numbers
- Budget was adjusted to 420 students
- By our next finance meeting, we should have more solid numbers and numbers should increase

B. Proposed BOD Meeting Approvals

Ms. Webb is applying for special state funds for an EC 1:1. The funding will cover her cost. The position is for 29.5 hours.

C.

Vendor Contract Renewals

We renewed with Pisgah Pest Control.

III. Other Business

A. We reviewed the six different accounts.

All accounts will soon be moved to First Bank.

- First Citizen's Account hold accounts for USDA and State Retirement.
- PNC is our former bank.
- We are moving to First Bank.

Emily Webb left at 9:06 AM.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:08 AM.

Respectfully Submitted,
Juli Lefler

Documents used during the meeting

- FY24 Brevard Financial Reports - Board Report 2023.09 (1).pdf

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.