



Brevard Academy

Monthly Finance Meeting

Published on September 11, 2023 at 1:10 PM EDT

Amended on September 12, 2023 at 9:29 PM EDT

Date and Time

Tuesday September 19, 2023 at 8:30 AM EDT

Location

Director's Office

Mission:

The Mission of Brevard Academy is to prepare its students to achieve academic excellence through the Core Knowledge Sequence. Through a partnership involving students, teachers, and parents the school strives to create citizens with strong moral character and active intellectual inquiry.

Vision:

Brevard Academy: A Challenge Foundation Academy (BA-CFA) a K-8 public charter school develops and encourages motivated, intellectually curious students who are skilled in critical thinking, individual expression, and problem-solving. From their diverse backgrounds, students accept our challenge to pursue personal and academic excellence. Through this pursuit, they become confident members of their community who lead by serving others.

Strategic Goals:

1. Provide Effective & Innovative Learning Environments
2. Recruit, Hire and Retain Highly Effective Personnel
3. Use Resources Effectively & Be Fiscally Responsible

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:30 AM
A. Record Attendance			1 m
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes		1 m
II. Finance			8:32 AM
A. Review Financials	Discuss	Ted Duncan	15 m
B. Propose BOD Meeting Approvals	Discuss	Ted Duncan	15 m
Personnel for Approval			
• Outdoor Education Assistant--Lloyd Debarr (Full-Time)			
C. Paul Cooper as Treasurer	Vote	Ted Duncan	5 m
Full BOD approval needed.			
D. Vendor Contract Renewals	FYI	Ted Duncan	5 m
III. Other Business			9:12 AM
A. Employee Retention Credit	FYI	Ted Duncan	5 m
Here are the estimated numbers for Brevard Academy's retention credits:			
Quarter 3 2020 = \$67,931.44			
Quarter 4 2020 = \$8,607.44			
Quarter 1 2021 = \$351,425.17			
TOTAL Estimated to be collected = \$427,964.05			
Seriously, we've seen the refunds coming in at all different timetables. I would hope within 3 months.			
Also, the IRS pays interest on the balance owed since the date it was owed - 9/30/2020, 12/31/2020, and 3/31/2021. At this point that is adding up to a decent amount probably over \$12K at least.			

	Purpose	Presenter	Time
B. Purchase Van	FYI	Ted Duncan	3 m
I would like to purchase Tim's old van at \$4,000.00. This is an FYI and discussion point.			
IV. Closing Items			9:20 AM
A. Adjourn Meeting	Vote		

This meeting is a public meeting of the BA-CFA Finance Committee in public for the purpose of conducting the School Corporation's business and is not to be considered a public community meeting.