



Spring Creek Charter Academy

Minutes

SCCA April 2026 Board Meeting

Date and Time

Monday April 20, 2026 at 6:30 PM

Location

PCA Inc. Central Office

Directors Present

J. Apke, K. Gilbert, L. Hixon, N. Johnson, R. Lane

Directors Absent

G. Flowers, G. Whalen, J. Earp

Ex Officio Members Present

K. Holley

Non Voting Members Present

K. Holley

Guests Present

C. Weathersby, Kevin King, L. Adkinson, Tom Draffin

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

L. Hixon called a meeting of the board of directors of Spring Creek Charter Academy to order on Monday Apr 20, 2026 at 6:28 PM.

C. Approve Agenda

N. Johnson made a motion to approve the Agenda.

R. Lane seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approve Minutes

R. Lane made a motion to approve the minutes from SCCA March 2026 Board Meeting on 03-16-26.

N. Johnson seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Approve Executive Session Minutes

This item was removed from the Agenda on March 16, 2026.

F. Public Comment

There was no public comment.

G. Executive Session - Personnel

R. Lane made a motion to enter Executive Session at 6:55.

N. Johnson seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Superintendent Report

A. SCCA Retirements/Resignations

Lynne Aldridge will retire at the end of the 2025-2026 SY. Marcus Singletary has resigned effective the end of the 2025-2026 SY.

B. SCCA New Teacher Hires for the 2026-2027 School Year

School Administration is recommending the hiring of the following personnel for teaching positions at SCCA for the 2026-2027 SY: Jaycie Taunton, Lacia Sadler, Tanyah Blevins, Malori Glover, Melinda Dustin.

R. Lane made a motion to Approve the hiring of Jaycie Taunton, Lacia Sadler, Tanyah Blevins, Malori Glover, Melinda Dustin for teaching positions at SCCA for the 2026-2027 SY.

J. Apke seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. SCCA Spring 2026 MAP Scores

Kylie is excited to share the Spring 2026 MAP scores with the Board. Data shows an overall pattern of growth in all content areas. Data is projecting we will meet our Milestones goals in most areas.

D. SCCA - Operational CPF Dashboard

SCCA is on track to meet on the Operational CPF for the 2025-2026 SY with a projected score of 100.

E. Enrollment Updates

Kylie updated the Board on enrollment numbers for the 2026-2027 SY.

III. CFO/Business Director Report

A. FY 2027 General Operating Budget

This is the final presentation of the FY27 General Operating Budget. Based on total revenues of \$8,195,458 with an increase in State Health premiums and a .5% increase in the MOU with Pataula there is a projected surplus of \$83,476.

B. Public comment on FY 2027 General Operating Budget

There was no oral or written public comment on Spring Creek's proposed FY27 General Operating Budget.

C. FY 2027 General Operating Budget Approval

The Finance Committee has approved Spring Creek's FY27 General Operating Budget and is now requesting full Board approval.

R. Lane made a motion to approve Spring Creek's FY27 General Operating Budget as presented.

N. Johnson seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Financial Reports

This item was tabled.

E. Short term construction loan

Due to timing constraints, and in accordance with our policies for emergency situations, Cheryl Weathersby obtained a short-term construction loan to cover construction costs until bond closing. Following this action, the Finance Committee reviewed and approved the loan and is now requesting full Board ratification.

The loan is guaranteed by Spring Creek's certificate of deposit (CD). The bank has extended a line of credit equal to the full value of the CD—\$1,044,000—at an interest rate of 5.25%.

In accordance with our emergency situation policy, Grayson Flowers signed the loan application.

R. Lane made a motion to approve a short term construction loan guaranteed by Spring Creek's CD with an interest rate of 5.25%.

N. Johnson seconded the motion.

The board **VOTED** unanimously to approve the motion.

F. Employee Retention Bonus

The Finance Committee has approved and is now requesting full Board approval to add retention bonuses for all staff members to the Spring Creek AFY26 General Operating Budget. The cost for all staff members to receive a bonus of 2.5% of their gross salary is approximately \$84,100, leaving a surplus of approximately \$15,000.

R. Lane made a motion to approve the addition of a 2.5% retention bonus for all staff members to the AFY26 General Operating Budget.

N. Johnson seconded the motion.

The board **VOTED** unanimously to approve the motion.

G. Bond Proceeds - Reinvestment

Bond Closing on the new construction project is set for April 23, 2026 and the Finance Committee is requesting approval to reinvest various proceeds from the bond. Kevin King, Owners Rep and Tom Draffin, Project Manager for the new construction project were available to give

a financing update to the Board and present their recommendations for reinvestment opportunities. The final pricing number for the new construction is \$37,478,788 issued with a 7.189% interest rate.

It is recommended that the Board enter a Guaranteed Investment Contract with Causey Public Finance for approximately \$28,000,000 of the bond proceeds and approximately \$2,000,000 with Morgan Stanley through Regions Bank (bond trustee) with an interest rate of 3.57% with draw down availability as needed.

R. Lane made a motion to approve the reinvestment of certain Bond Proceeds as outlined with Causey Public Finance and Morgan Stanley through Regions Bank.

J. Apke seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Ad-Hoc Facility Committee Report

A. Construction Update

The major construction update was addressed in the Financing update from Tom Draffin and Kevin King. Construction will pause Wednesday and Thursday for Title and Bond Closing. The Groundbreaking Ceremony is set for April 27, 2026 at 10:00.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:09 PM.

Respectfully Submitted,
L. Hixon