APPROVED

Paul Robeson Charter School

Minutes

Special Board Meeting

Date and Time
Tuesday October 28, 2025 at 3:30 PM

This meeting is being held in compliance with the Open Public Meetings Act and is open to the public. Notices were duly posted and the meeting was advertised in The Trentonian and The Times of Trenton. Formal action will be taken.

Trustees Present
B. Blount (remote), B. Englezos (remote), J. Cassimatis (remote), K. Somberg (remote), T. Rebar (remote), V. Aggarwal (remote)

Trustees Absent
None

Guests Present
B. Falkowski (remote), C. Freyer (remote), J. Amenda (remote), K. Lamilla (remote), S. Smith (remote), S. Spuhler (remote)

I. Opening Items

A. Call the Meeting to Order

K. Somberg called a meeting of the board of trustees of Paul Robeson Charter School to order on Tuesday Oct 28, 2025 at 3:31 PM.

B.

Record Attendance

II. Motions for Approval

A. Policy/Miscellaneous

K. Somberg made a motion to approve the following motion - OMNIBUS RESOLUTION OF PAUL ROBESON CHARTER SCHOOL FOR THE HUMANITIES, A NJ NONPROFIT CORPORATION AUTHORIZING ENTERING INTO CERTAIN DOCUMENTS RELATING TO A SUPPLEMENTAL LOAN FROM EQUITABLE FACILITIES FUND ENTERED INTO BY FRIENDS OF PAUL ROBESON CHARTER SCHOOL, INC. IN CONNECTION WITH THE DEVELOPMENT AND CONSTRUCTION OF 1289 Princeton Avenue, Ewing, NJ AND OTHER MATTERS RELATED THERETO WHEREAS, Paul Robeson Charter School For the Humanities A NJ Nonprofit Corporation (“School”) is a New Jersey nonprofit corporation and public charter school operating in the vicinity of the City of Trenton, New Jersey; and WHEREAS, School determined the need for additional facilities to continue its operations and identified property located at 1289 Princeton Avenue, Ewing, New Jersey, Parcels 02-00013-0000-00036 and 11-09406-000-00036, in the City of Trenton and Ewing Township, NJ (the “Project Site”) for the development and construction of a charter school facility on the Project Site and lease of such facility to School (the “Project”); and WHEREAS, Friends of Paul Robeson Charter School, Inc., a New Jersey nonprofit corporation formed to advance the educational interests of the children of Trenton, New Jersey (“Friends”), expressed a desire to undertake the ownership, development, construction, financing, equipping and leasing of the Project Site and the Project; and WHEREAS, in order to finance and refinance the acquisition and development of the Project Site and to obtain funds to finance the construction and development costs of the Project in a cost-effective manner, Friends obtained a loan from Equitable Facilities Fund, Inc. (the “Lender”) in an amount of $31,000,000 (the “EFF Loan”); and WHEREAS, Friends has now determined that it is necessary to obtain supplemental financing in order to complete the construction and development of the Project and therefore intends to enter into a supplemental loan with Lender in an amount not to exceed $4,200,000 (the “EFF Supplemental Loan”); and WHEREAS, in furtherance thereof, School now desires to authorize the execution and delivery of an amendment to the Lease and related tenant documents required to effectuate the EFF Supplemental Loan with such insertions, omissions or variations as the Board Chair may determine are necessary or appropriate with the advice of school counsel and (ii) to authorize the execution and delivery of such other documents, certificates, agreements or instruments and the taking or refraining from taking any further actions as may be necessary or desirable in order to effectuate, consummate or perform its obligations with respect to the Lease (collectively, the “Transactions”); NOW THEREFORE, BE IT RESOLVED by Paul Robeson Charter School for the Humanities, a NJ Nonprofit Corporation, as follows: 1. The recitals set forth above are incorporated as if set forth at length. 2. The Board hereby approves the Transactions. 3. The Board hereby authorizes and approves the execution and delivery of an amendment to the Lease and related tenant documents required to effectuate the EFF Supplemental Loan. The Board Chair (the “Authorized Officer”) is

hereby authorized to acknowledge, execute and deliver any amendments to the Lease and related tenant documents upon review and approval of final terms, with such insertions, omissions or variations as the Authorized Officer may determine are necessary or appropriate with the advice of school counsel. Such Authorized Officer's signature on any amendments to the Lease and related tenant documents shall be conclusive evidence of such approval. 4. The Board hereby authorizes taking such other actions as may be deemed necessary or desirable to effectuate the Transactions. Each Authorized Officer is hereby further authorized to execute, acknowledge and deliver any further certificates, agreements, instruments or other documents as such Authorized Officer may deem necessary or desirable to consummate the transactions authorized by this resolution, each containing such terms and provisions as such Authorized Officer shall deem appropriate in consultation with counsel, and to do such other things and take any actions determined, in consultation with counsel, to be necessary or desirable and consistent with carrying out the purpose and intent of this resolution and to effectuate the Transactions contemplated by this resolution in accordance with the term hereof. The execution and delivery of any of the foregoing documents or the doing of any act or thing being conclusive evidence as to the appropriateness thereof and as to the authority of such Authorized Officer to so execute and deliver any such document and do any such act or thing. 5. Any actions taken prior to the date hereof with respect to the authorizations set forth in this Resolution are hereby ratified and affirmed in all respects. 6. This Resolution shall take effect immediately.

V. Aggarwal seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

B. Blount	Aye
B. Englezos	Aye
K. Somberg	Aye
T. Rebar	Aye
V. Aggarwal	Aye
J. Cassimatis	Aye

III. Closing Items

A. New Business

B. Public Comment

C. Important Dates

K. Somberg made a motion to Adjourn the meeting.

B. Blount seconded the motion.

The board **VOTED** to approve the motion.

D. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:37 PM.

Respectfully Submitted,
S. Spuhler