



GEO Next Generation Academy - Indianapolis

GEO Next Generation Academy February Board Meeting

Published on February 17, 2026 at 8:51 PM EST

Amended on February 18, 2026 at 11:12 AM EST

Date and Time

Thursday February 19, 2026 at 12:00 PM EST

Location

GEO Next Generation High School

Secondary Building

4010 N Sherman Ave

Indianapolis, IN 46226

Agenda

	Purpose	Presenter	Time
I. Opening Items			12:00 PM
A. Record Attendance			1 m
B. Call the Meeting to Order			
C. Approve Minutes - December 2, 2025	Approve Minutes		1 m
II. Superintendent's Report			12:02 PM
A. General Report (K. Teasley)	Discuss		5 m
B. Transcript Policy (A. Silverman)	Vote		5 m

	Purpose	Presenter	Time
C. Management Agreement Updates (J. Abdurashed)	Discuss		5 m
D. Balanced Calendar (A. Silverman)	Discuss		5 m
E. Middle School Academy (K. Teasley)	Vote		5 m
F. GEO Flex (K. Teasley)	Discuss		5 m
G. Upcoming Events (K. Teasley)	Discuss		5 m
III. Financial Update (K. Pitts)			12:37 PM
A. 2nd Quarter Financial Statements			5 m
IV. Other Business			
V. Closing Items			
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes - December 2, 2025

Section: I. Opening Items
Item: C. Approve Minutes - December 2, 2025
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for GEO Next Generation Board Meeting on December 2, 2025.pdf

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GEO Next Generation Academy - Indianapolis

Minutes

GEO Next Generation Academy December Board Meeting

Date and Time

Tuesday December 2, 2025 at 11:00 AM

Location

GEO Next Generation High School
Secondary Building
4010 N Sherman Ave
Indianapolis, IN 46226

Directors Present

A. Watson, I. Elliott, J. McMillian, J. Ready, R. Bernard-Tucker

Directors Absent

E. Nieto, J. Russell

Ex Officio Members Present

D. Teasley

Non Voting Members Present

D. Teasley

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. McMillian called a meeting of the board of directors of GEO Next Generation Academy - Indianapolis to order on Tuesday Dec 2, 2025 at 11:05 AM.

C. Approval of Agenda

R. Bernard-Tucker made a motion to Approve the Agenda as presented.

I. Elliott seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approval of Minutes - August 21, 2025

I. Elliott made a motion to approve the minutes from GEO Next Generation Academy August Board Meeting on 08-21-25.

J. Ready seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Superintendent Report

A. Superintendent Report

Dana Teasley presented the Superintendent report, highlighting the strong start to the first semester, the renewed focus on the TAP program, the intervention programs, and transportation costs.

III. Finance

A. Approval - 2025 - 26 Final Budgets

R. Bernard-Tucker made a motion to approve the 2025-26 Final Budget as presented.

J. Ready seconded the motion.

The board **VOTED** unanimously to approve the motion.

The Board agreed, via consensus, to re-establish a Finance Committee, with India Elliott as chair, Jimmie McMillian as a member of the committee, and will name a third member at the next meeting.

B. Discussion - Hybrid High School Program

Kevin Teasley discussed with the Board a proposed hybrid program for high school students that will combine on-campus college classes with flexible high school options.

Board indicated its interest in continuing to develop the program, and Mr. Teasley will present additional information at the next meeting.

IV. Other Business

A. Public Comment

There was no public comment.

B.

New Business

The Board discussed the following items:

- 1) Need to establish an Academic Committee at the next meeting.
- 2) Concerns with possibly needing new carpeting.
- 3) Affirmation that all Board members will contribute to the school in a manner that is personally meaningful to them.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:10 PM.

Respectfully Submitted,
D. Teasley

Coversheet

2nd Quarter Financial Statements

Section: III. Financial Update (K. Pitts)
Item: A. 2nd Quarter Financial Statements
Purpose:
Submitted by:
Related Material: NGIN Dec YTD 2025 Financials.pdf

GEO Indiana
Indiana : Next Generation High School-Indy
Annual Budget vs. Actual
From Jul 2025 to Dec 2025

	Annual Budget (FY 26)	YTD Budget (Jul 2025 - Dec 2025)	Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense					
Income					
0102 - ECA Revenue	-	-	11,013	11,013	0%
1110 - Local Property Tax	255,000	127,500	64,921	(62,579)	51%
1327 - Erate Funds	8,000	4,000	-	(4,000)	0%
1623 - Ala Carte	-	-	2,873	2,873	0%
1999 - Other Revenue					
1999 - Other Revenue	-	-	47,430	47,430	0%
1999:01 - CSP National Grant	546,253	273,126	292,112	18,985	107%
1999:06 - GEO Lilly Endowment Funds	207,000	103,500	47,726	(55,774)	46%
1999:09 - Mind Trust	-	-	18,321	18,321	0%
Total - 1999 - Other Revenue	753,253	376,626	405,589	28,963	108%
3111 - Basic Grant	4,606,160	2,303,080	2,337,039	33,958	101%
3114 - Summer School	50,000	25,000	6,978	(18,022)	28%
3117 - Homeland Security	49,950	24,975	-	(24,975)	0%
3118 - Charter Innovation Grant	693,000	346,500	690,200	343,700	199%
3199 - Remediation Funds	1,255	1,255	1,256	1	100%
3293 - Performance Based Awards	12,000	6,000	1,884	(4,116)	31%
3910 - Textbooks Income	76,200	20,625	-	(20,625)	0%
4223 - SPED Services (IDEA, PART B)	143,877	71,939	919	(71,020)	1%
4291 - School Lunch	245,454	122,727	175,636	52,909	143%
4292 - School Breakfast	74,549	37,275	68,223	30,948	183%
4297 - After School Snack	-	-	11,605	11,605	0%
4514 - Title I Revenue	202,000	101,000	102,151	1,151	101%
4592 - Title II Revenue	-	-	22,983	22,983	0%
4990 - Other Federal Funds					
4990:02 - Title III	14,000	7,000	-	(7,000)	0%
Total - 4990 - Other Federal Funds	14,000	7,000	-	(7,000)	0%
4990:01 - CSP Startup Cost	1,500,000	750,000	367,327	(382,673)	49%
Total - Income	8,684,698	4,325,502	4,270,595	(54,906)	99%
Gross Profit	8,684,698	4,325,502	4,270,595	(54,906)	99%
Expense					
002 - ECA Expenses	-	-	4,248	4,248	0%
100 - Salaries					
110 - Certified Salary					
110 - Certified Salary	1,709,054	854,527	749,292	(105,235)	88%
Total - 110 - Certified Salary	1,709,054	854,527	749,292	(105,235)	88%
120 - Non Certified Salary					
120 - Non Certified Salary	1,442,706	721,353	662,463	(58,890)	92%
Total - 120 - Non Certified Salary	1,442,706	721,353	662,463	(58,890)	92%
140 - Overtime Pay	-	-	3,226	3,226	0%
142 - Additional Compensation	65,000	32,500	77,801	45,301	239%
Total - 100 - Salaries	3,216,760	1,608,380	1,492,782	(115,598)	93%
200 - Employee Benefits					
200:211 - Non Certified Social Security/Medicare	252,484	126,242	110,948	(15,294)	88%
200:214 - Public Retirement -PRF	66,197	33,099	47,573	14,475	144%
200:216 - Teacher Retirement- TRF	83,656	41,828	70,646	28,818	169%
200:219 - Dental Insurance	-	-	3,578	3,578	0%
200:221 - Group Life Insurance	-	-	550	550	0%
200:222 - Insurance-Medical Benefits	201,410	100,705	83,835	(16,870)	83%
200:223 - Disability Insurance	-	-	3,271	3,271	0%
200:225 - Worker's Compensation	13,660	6,830	7,138	308	105%
200:230 - UE Compensation	12,268	6,134	14,307	8,173	233%
Total - 200 - Employee Benefits	629,675	314,837	341,846	27,009	109%

311 - Instruction Services	115,000	57,500	89,270	31,770	155%
312 - Professional Development	43,000	21,500	29,678	8,178	138%
319 - Professional Services					
319 - Professional Services	216,000	108,000	123,860	15,860	115%
319:001 - Accounting Svcs - Audit, Tax & Other	53,000	26,500	25,088	(1,413)	95%
319:002 - Legal Services	-	-	12,269	12,269	0%
319:003 - Payroll Services	17,500	8,750	8,567	(183)	98%
319:005 - Admin Fees	868,470	434,235	322,892	(111,343)	74%
319:006 - Grant Related Admin Fees	45,000	22,500	24,496	1,996	109%
319:007 - Security Services	100,000	50,000	74,962	24,962	150%
319:008 - Special Ed Prof. Services	30,000	15,000	15,591	591	104%
Total - 319 - Professional Services	1,329,970	664,985	607,724	(57,261)	91%
411 - Water and Sewage	10,400	5,200	5,547	347	107%
412 - Removal of Refuse and Garbage	11,700	5,850	15,790	9,940	270%
420 - Cleaning Services	180,000	90,000	96,975	6,975	108%
431 - Non-Technology Related Repairs and Maintenance	135,000	67,500	190,290	122,790	282%
432 - Technology Related Repairs and Maintenance	88,000	44,000	66,495	22,495	151%
441 - Rentals of Land and Buildings					
441 - Rentals of Land and Buildings	300,000	150,000	150,000	-	100%
Total - 441 - Rentals of Land and Buildings	300,000	150,000	150,000	-	100%
442 - Rentals of Equipment and Vehicles	37,000	18,500	18,891	391	102%
450 - Construction and Renovation					
450 - Construction and Renovation	-	-	333,370	333,370	0%
450:965 - Transfer FA to BS	-	-	(333,370)	(333,370)	0%
Total - 450 - Construction and Renovation	-	-	-	-	0%
510 - Student Transportation Services	708,000	354,000	297,200	(56,800)	84%
520 - Insurance	58,000	29,000	33,225	4,225	115%
530 - Communications, Licensing, Phone, and Postage					
530:001 - Connectivity	30,000	15,000	20,717	5,717	138%
Total - 530 - Communications, Licensing, Phone, and Postage	30,000	15,000	20,717	5,717	138%
540 - Marketing	100,000	50,000	23,393	(26,607)	47%
565 - College/Career Coursework & Transport	145,000	72,500	145,310	72,810	200%
575 - Food Service Management	-	-	7,987	7,987	0%
580 - Travel					
580 - Travel	4,000	2,000	420	(1,580)	21%
Total - 580 - Travel	4,000	2,000	420	(1,580)	21%
611 - Supplies	236,910	118,205	157,167	38,962	133%
614 - Food	320,003	160,002	248,718	88,717	155%
621 - Electricity	120,000	60,000	73,255	13,255	122%
622 - Gas	13,000	6,500	3,713	(2,787)	57%
626 - Fuel for Vehicle	7,000	3,500	3,740	240	107%
630 - Textbooks/Curriculum Material	101,000	50,500	111,623	61,123	221%
655 - Tech related supply below threshold	132,350	66,175	161,892	95,717	245%
656 - Software or Licenses	170,000	85,000	128,146	43,146	151%
661 - Athletic	10,000	5,000	-	(5,000)	0%
810 - Dues and Fees	26,000	13,000	14,492	1,492	111%
831 - Principal Payment					
831:004 - Principal Pmt Temporarily Loan	265,000	132,500	-	(132,500)	0%
Total - 831 - Principal Payment	265,000	132,500	-	(132,500)	0%
880 - Charter Authorizer fees	65,135	32,568	12,684	(19,883)	39%
966 - Depreciation Expenses	80,000	40,000	31,720	(8,280)	79%
Total - Expense	8,687,903	4,343,701	4,584,940	241,239	106%
Net Ordinary Income	(3,205)	(18,199)	(314,344)	(296,145)	1727%
Net Income	(3,205)	(18,199)	(314,344)	(296,145)	1727%

GEO Indiana
Indiana : Next Generation High School-Indy (Consolidated)
Balance Sheet
End of Dec 2025

	Amount
ASSETS	
Current Assets	
Bank	
1007 - Bank NGIN(#2399)	386,351
1009 - Bank NGIN Elementary(#6531)	339,881
1034 - Bank NGIN ECA#7360	9,769
Total Bank	736,001
Accounts Receivable	
2570 - Accounts Receivable	
2570:0100 - AR Other	113,690
2570:4121 - Title I Receivables	25,862
2570:7966 - CSP Receivables	9,277
Total - 2570 - Accounts Receivable	148,829
2580 - Inter Co. AR	
2580:001 - Inter Co. Accrued AR GEO	80,739
2580:002 - Inter Co. Accrued AR-Gary	33,842
2580:006 - Inter Co Accrued AR- NGIN	44,807
2580:013 - Inter Co AR-NGIN Elem	329,226
Total - 2580 - Inter Co. AR	488,613
Total Accounts Receivable	637,442
Other Current Asset	
2000 - Prepays	
2009 - Prepaid Expenses	11,397
Total - 2000 - Prepays	11,397
Total Other Current Asset	11,397
Total Current Assets	1,384,840
Fixed Assets	
2600 - Purchase of Fixed Assets	
2600:003 - Leasehold Improvements	262,092
2600:004 - Equipment/Furniture	893,153
2600:007 - Computer Hardware	143,794
Total - 2600 - Purchase of Fixed Assets	1,299,039
2600:01 - Accumulated Depreciation	(403,337)
2620 - Right of Use Assets	
2620:01 - Building Lease	1,786,000
2620:06 - Sharp (Wells Fargo)	49,000
Total - 2620 - Right of Use Assets	1,835,000
2655 - Accumulated ROU Amortization	
2655:01 - Building Lease ROU Amortizatio	(225,000)
2655:06 - Sharp (Wells Fargo) ROU Amor	(11,000)
Total - 2655 - Accumulated ROU Amortiz	(236,000)
Total Fixed Assets	2,494,702

Other Assets	
2675 - Deposits	23,540
Total Other Assets	23,540
Total ASSETS	3,903,082
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
3000 - Accounts Payable	276,625
Total Accounts Payable	276,625
Other Current Liability	
3025 - Payroll Deduction-TRF	5,732
3026 - Payroll Deduction- PRF	1,544
3030 - Payroll Deduction- Colonial Life Wh	267
3032 - Payroll Deduction- 403b Wh	56
3033 - Accrued Expenses	100,589
3034 - Inter Co. AP	
3034:001 - Inter Co. AP-GEO	1,050,409
3034:006 - Inter Co. AP- NGIN	374,033
Total - 3034 - Inter Co. AP	1,424,442
3035 - Accrued Payroll	169,444
Total Other Current Liability	1,702,073
Total Current Liabilities	1,978,699
Long Term Liabilities	
3145 - Loan Payable	
3273 - Loan Payable- GEO Foundation	1,902,930
3603 - Right of Use Lease Liability	
3603:01 - Building Lease Liability	1,561,000
3603:06 - Sharp(Well Fargo) Liability	38,000
Total - 3603 - Right of Use Lease Liabili	1,599,000
Total - 3145 - Loan Payable	3,501,930
96007 - Common School Loan	
96007:01 - Common School Loan Operatic	600,000
Total - 96007 - Common School Loan	600,000
Total Long Term Liabilities	4,101,930
Equity	
8500 - Net Assets	(68,627)
Retained Earnings	(1,794,575)
Net Income	(314,344)
Total Equity	(2,177,547)
Total Liabilities & Equity	3,903,082