GEO Next Generation Academy - Indianapolis

GEO Next Generation Academy December Board Meeting

Published on December 1, 2025 at 10:04 AM EST

Date and Time

Tuesday December 2, 2025 at 11:00 AM EST

Location

GEO Next Generation High School
Secondary Building
4010 N Sherman Ave
Indianapolis, IN 46226

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**11:00 AM**
	A. Record Attendance			1 m
	B. Call the Meeting to Order			
	C. Approval of Agenda	Vote		1 m
	D. Approval of Minutes - August 21, 2025	Vote		2 m
II.	**Superintendent Report**			**11:04 AM**
	A. Superintendent Report	Discuss	Dana Teasley	10 m

		Purpose	Presenter	Time
III.	**Finance**			**11:14 AM**
A.	Approval - 2025 - 26 Final Budgets	Vote	Kathy Pitts	15 m
B.	Discussion - Hybrid High School Program	Discuss		10 m
IV.	**Other Business**			**11:39 AM**
A.	Public Comment			5 m
V.	**Closing Items**			**11:44 AM**
A.	Adjourn Meeting	Vote		

Coversheet

Approval of Minutes - August 21, 2025

Section: I. Opening Items
Item: D. Approval of Minutes - August 21, 2025
Purpose: Vote
Submitted by:
Related Material: Minutes for GEO Next Generation Board Meeting on August 21, 2025.pdf

DRAFT

GEO Next Generation Academy - Indianapolis

Minutes

GEO Next Generation Academy August Board Meeting

Date and Time
Thursday August 21, 2025 at 12:00 PM

Location
GEO Next Generation Academy
High School Building
4010 N. Sherman Ave
Indianapolis, IN 46205

Virtual (VIA TEAMS): https://teams.microsoft.com/l/meetup-join/19%3ameeting_YTBjODA2ZTUtNGQwMi00YmJkLWFiYTctYzE5NTgwM2NhMDdi%40thread.v2/0?context=%7b%22Tid%22%3a%22cb151071-a596-4c46-9e37-24dfe71be88c%22%2c%22Oid%22%3a%223aad8e63-d1ff-4ce2-828a-cc7b53ad314b%22%7d

Directors Present
E. Nieto, I. Elliott, J. McMillian, J. Ready, R. Bernard-Tucker

Directors Absent
A. Watson, J. Russell

Ex Officio Members Present
D. Teasley

Non Voting Members Present
D. Teasley

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. McMillian called a meeting of the board of directors of GEO Next Generation Academy - Indianapolis to order on Thursday Aug 21, 2025 at 12:00 PM.

C. Approve Minutes - May 22, 2025

J. McMillian made a motion to approve the minutes from GEO Next Generation Academy May Board Meeting on 05-22-25.
R. Bernard-Tucker seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Governance

A. 2025-26 Election of Officers

R. Bernard-Tucker made a motion to Nominate Jimmie McMillian as Board Chair for 2025-26 School Year.
I. Elliott seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

J. McMillian	Abstain
J. Russell	Absent
A. Watson	Absent
J. Ready	Aye
E. Nieto	Aye
R. Bernard-Tucker	Aye
I. Elliott	Aye

R. Bernard-Tucker made a motion to Nominate Eduardo Nieto as Vice Chair for the 2025-26 School Year.
J. McMillian seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

A. Watson	Absent
J. Russell	Absent
I. Elliott	Aye
J. McMillian	Aye
J. Ready	Aye
E. Nieto	Abstain
R. Bernard-Tucker	Aye

J. McMillian made a motion to Nominate India Elliott as Secretary/Treasurer for the 2025-26 School Year.
R. Bernard-Tucker seconded the motion.

The board **VOTED** to approve the motion.

Roll Call	
J. Russell	Absent
I. Elliott	Abstain
R. Bernard-Tucker	Aye
J. McMillian	Aye
E. Nieto	Aye
J. Ready	Aye
A. Watson	Absent

III. Superintendent Report

A. Superintendent Report

Dana Teasley presented the Superintendent's Report, sharing staffing trends and noting projected strong enrollment for this upcoming year.

B. Approval - Lease Amendment (HVAC)

E. Nieto made a motion to Approve the Lease Amendment as presented.
R. Bernard-Tucker seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Financial Report

A. Review: 2024-25 Year End Financials (Draft)

Kathy Pitts, School Treasurer, presented the 2024-25 year-end financials.

V. Other Business

A. Public Comment

There was no public comment.

B. New Business

There was no new business.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:15 PM.

Respectfully Submitted,
D. Teasley

Coversheet

Approval - 2025 - 26 Final Budgets

Section: III. Finance
Item: A. Approval - 2025 - 26 Final Budgets
Purpose: Vote
Submitted by:
Related Material: NGIN_BOD_Q1_Financial_Report.pdf

GEO Next Generation Academy

Financial Reports

As of

September 2025

School Board Meeting

November 20, 2025

GEO Next Generation
2025-2026 Final Budget Summary
July 1, 2025 to June 30, 2026

Elem. Enrollment 10/01/2025 262 **HS Enrollment** 233

	Preliminary Approved Budget 2025-26			*Final Draft Budget 2025-26*		
	Elementary	**High School**	**Combined**	**Elementary**	**High School**	**Combined**
Revenue						
Local	0	0	0	135,000	120,000	255,000
State	2,700,250	2,605,250	5,305,500	2,763,430	2,733,135	5,496,565
Federal	1,680,000	380,003	2,060,003	1,710,000	469,880	2,179,880
Other Revenue	0	723,875	723,875	0	753,253	753,253
TOTAL REVENUE	**4,380,250**	**3,709,128**	**8,089,378**	**4,608,430**	**4,076,268**	**8,684,698**
Expenses						
Salaries	1,696,871	1,211,169	2,908,040	1,836,510	1,380,250	3,216,760
Employee Benefits	444,165	420,855	865,020	329,370	300,305	629,675
Purchased Professional and Technical Services	572,825	784,913	1,357,738	641,343	846,627	1,487,970
Building Depreciation	40,000	41,000	81,000	40,000	40,000	80,000
Building Utilities and Maintenance	550,352	344,000	894,352	592,999	302,101	895,100
Transportation	480,000	228,000	708,000	505,000	203,000	708,000
College/Career Program		136,364	136,364		145,000	145,000
Other Purchased Services	98,000	89,000	187,000	85,000	107,000	192,000
Instructional Supplies	447,338	370,460	817,798	531,350	445,913	977,263
Miscellaneous Expenses	48,852	42,818	91,670	45,563	310,572	356,135
TOTAL EXPENSES	**4,378,403**	**3,668,579**	**8,046,982**	**4,607,135**	**4,080,768**	**8,687,903**
GAAP Net Income	**1,847**	**40,549**	**42,396**	**1,295**	**(4,500)**	**(3,205)**
Remove Non-Cash Items	**41,847**	**81,549**	**123,396**	**41,295**	**35,500**	**76,795**

GEO Next Generation Academy
2025-2026 Budget vs. Actuals
Q1 July to September 2025

ElementarySchool Budget vs. Actuals				
	Approved Preliminary Budget 2025-2026	Approved Preliminary YTD Budget Thru 09/2025	YTD Actuals thru 9/2025	Actual YTD % to Total
Revenue				
Local	0	0		0%
State	2,700,250	675,063	660,216	66%
Federal	1,680,000	420,000	330,639	33%
Other Revenue	0	0	13,097	1%
TOTAL REVENUE	**4,380,250**	**1,095,063**	**1,003,952**	
Expenses				
Salaries	1,696,871	424,218	259,671	28%
Employee Benefits	444,165	111,041	56,084	6%
Purchased Professional and Technical Services	572,825	143,206	137,411	15%
Building Depreciation	40,000	10,000	0	0%
Building Utilities and Maintenance	501,250	125,313	136,042	15%
Transportation	480,000	120,000	94,431	10%
Other Purchased Services	98,000	24,500	14,311	2%
Instructional Supplies	496,440	124,110	231,956	25%
Miscellaneous Expenses	48,852	12,213	5,346	1%
TOTAL EXPENSES	**4,378,403**	**1,094,601**	**935,252**	
GAAP Net Income	**1,847**	**462**	**68,700**	
Remove Non-Cash Items	**41,847**	**10,462**	**68,700**	

GEO Next Generation Academy
2025-2026 Budget vs. Actuals
Q1 July to September 2025

High School Budget vs. Actuals				
	Approved Preliminary Budget 2025-2026	Approved Preliminary YTD Budget Thru 09/2025	YTD Actuals thru 9/2025	Actual YTD % to Total
Revenue				
Local	0	0	0	0%
State	2,605,250	651,313	808,037	71%
Federal	380,003	95,001	56,612	5%
Other Revenue	723,875	180,969	275,075	24%
TOTAL REVENUE	**3,709,128**	**927,282**	**1,139,724**	
Expenses				
Salaries	1,211,169	302,792	432,801	30%
Employee Benefits	420,854	105,214	98,641	7%
Purchased Professional and Technical Services	784,913	196,228	209,044	15%
Building Depreciation	41,000	10,250	13,860	1%
Building Utilities and Maintenance	344,000	86,000	207,953	15%
Transportation	228,000	57,000	41,944	3%
College/Career Program	136,364	34,091	81,163	6%
Other Purchased Services	89,000	22,250	29,547	2%
Instructional Supplies	370,460	92,615	306,191	21%
Miscellaneous Expenses	42,818	10,705	7,741	1%
TOTAL EXPENSES	**3,668,578**	**917,145**	**1,428,885**	
GAAP Net Income	**40,550**	**10,138**	**-289,161**	
Remove Non-Cash Items	**81,550**	**20,388**	**-275,301**	

GEO Indiana
Next Generation High School Elem & High School-Indy
2025-2026 Final Budget Draft
July 1, 2025 - June 30, 2026

		2025-26 ELEM K-6	2025-26 7th - 12th	2025-26 Combined NGIN Total
	ADM	262	233	495
	PPR	8,990	9,660	
	Program			
Income				
1110 - Local Property Tax (Levy)	01110 - Local Property Tax (Levy)	135,000	120,000	255,000
1327 - Erate Funds	01327 Erate Funds		8,000	8,000
1999 - Other Revenue	01999 Other Revenue - GEO Foundation Grants		75,000	75,000
	01999 Other Revenue - Lilly Grant		132,000	132,000
1999:01 - National CSP	01999 Other Revenue - GEO Foundation Grants	-	546,253	546,253
3111 - Basic Grant (incl State Sped)	03111 Basic Grant	2,355,380	2,250,780	4,606,160
3114 - Summer School	03114 Summer School		50,000	50,000
3117 - Homeland Security	03117 Homeland Security	-	49,950	49,950
3118 - Charter Innovation Grant	03118 Charter Innovation	366,800	326,200	693,000
3199 - Remediation Funds	01999 Other Revenue		1,255	1,255
3296 - Performance Based Awards	03296 Performance Based Awards		12,000	12,000
3910 - Textbooks Income	03910 Textbooks Reimb.	41,250	34,950	76,200
4223 - SPED Services (IDEA, PART B)	04223 IDEA part B Revenue	20,000	123,877	143,877
4291 - School Lunch	04291 School Lunch Reimb.	122,727	122,727	245,454
4292 - School Breakfast	04292 School Breakfast Reimb.	47,273	27,276	74,549
4514 - Title I Revenue	04514 Title I Revenue	20,000	182,000	202,000
4990 Start Up Grant-Planning & Implementation	4990 Start Up Grant-Planning & Implementation	1,500,000		1,500,000
6880 - Title III Revenue	06880 - Title III Revenue		14,000	14,000
Total - Income		**4,608,430**	**4,076,268**	**8,684,698**
Expense				
110 - Certified Salary				
	11050 Kindergarten	109,272		109,272
	11100 Elementary	599,332		599,332
	11200 Middle School	171,340	177,410	348,750
	11300 High School		516,711	516,711
	12610 Special Education	59,740	75,249	134,989
Total Certified Salaries		**939,684**	**769,370**	**1,709,054**
				-
120 - Non Certified Salary	11100 Elementary	164,436		164,436
	11200 Middle School	45,000	39,140	84,140
	11300 High School		77,140	77,140
	12610 Special Education	40,000	38,000	78,000
	21130 Social Worker		66,950	66,950
	21910 Support Services	77,250		77,250
	21220 Guidance Counselor	75,000	56,650	131,650
	24100 Admin	195,000	125,000	320,000
	24100 Admin (Support)	95,640	93,000	188,640
	25810 Tech Support	50,000		50,000
	26800 Custodian	31,200		31,200
	27100 Bus Driver	-	60,000	60,000
	33100 Community Support	113,300		113,300
Total Non Certified Salaries		**886,826**	**555,880**	**1,442,706**
				-
142 - Additional Compensation	11300 High School	10,000	10,000	20,000
142 - Additional Compensation	33400 Athletic Coaches		45,000	45,000
Total Salaries		**1,836,510**	**1,380,250**	**3,216,760**
Employee Benefits				
200:211 - Certified/Non Certified Social Security/Medicare	11300 High School	130,000	122,484	252,484
200:214 - Public Retirement -PRF	11300 High School	23,697	42,500	66,197

200:216 - Teacher Retirement- TRF	11300 High School	38,656	45,000	83,656
200:222 - Insurance-Medical Benefits	11300 High School	127,088	74,321	201,409
200:225 - Worker's Compensation	11300 High School	7,660	6,000	13,660
200:230 - UE Compensation	11300 High School	2,268	10,000	12,268
Total Employee Benefits		**329,370**	**300,305**	**629,675**
Professional & Technical Services				
311 - Instructional Services	11445 Career & Tech Edu: Health Science		115,000	115,000
312 - Professional Development	22130 Instr. Staff Training	13,000	30,000	43,000
319 - Professional Services	21340 Nurse Services	40,000	40,000	80,000
	11100 Elementary	40,000		40,000
	11300 High School		96,000	96,000
319:001 - Accounting Svcs - Audit, Tax & Other	25160 Financial Accounting	15,000	38,000	53,000
319:003 - Payroll Services	25150 Payroll Services	7,500	10,000	17,500
319:005 - Admin Fees	23210 Support Services	460,843	407,627	868,470
319:006 - Grant Admin Fees	23210 Support Services		45,000	45,000
319:007 - Security Services	26600 Security Services	50,000	50,000	100,000
319:008 - Special Ed Prof. Services	12610 Special Education	15,000	15,000	30,000
Total Professional Services		**641,343**	**846,627**	**1,487,970**
Operational Services				
411 - Water and Sewage	26200 Maintenance of Buildings	5,400	5,000	10,400
412 - Removal of Refuse and Garbage	26200 Maintenance of Buildings	3,000	8,700	11,700
420 - Cleaning Services	26200 Maintenance of Buildings	130,000	50,000	180,000
431 - Non-Technology Related Repairs and Maintenance	26200 Maintenance of Buildings	100,000	35,000	135,000
432 - Technology Related Repairs and Maintenance	25860 Oper. Computer Technology	30,000	58,000	88,000
441 - Rentals of Land and Buildings	26200 Maintenance of Buildings	216,099	83,901	300,000
442 - Rentals of Equipment and Vehicles	26400 Mnt of Equipment	15,000	22,000	37,000
Total Operational Services		**499,499**	**262,601**	**762,100**
Other Purchased Services				
510 - Student Transportation Services	27700 Contracted Transportation	500,000	200,000	700,000
	15100 Field Trip Cost	5,000	3,000	8,000
520 - Insurance	26700 Insurance	18,000	40,000	58,000
530:001 - Connectivity	23210 Support Services	15,000	15,000	30,000
540 - Marketing	23160 Promotion Expenses	50,000	50,000	100,000
565 - College Coursework & Transport	13200 College Program		145,000	145,000
580 - Travel	23210 Support Services	2,000	2,000	4,000
Total Other Purchased Services		**590,000**	**455,000**	**1,045,000**
Operational Supplies				
611 - Supplies	11100 Elementary	50,000		50,000
	11100 Elementary - Start Up Grant	13,000		13,000
	11300 High School		97,410	97,410
	11300 High School - Title I		500	500
	11300 High School - Title III		14,000	14,000
	11445 Career & Tech Edu: Health Science		10,000	10,000
	21340 Nurse Services	6,000	3,000	9,000
	24100 Administration	20,000	10,000	30,000
	26200 Maintenance of Buildings	10,000	3,000	13,000
Total Supplies		**99,000**	**137,910**	**236,910**
614 - Food	31400 Food Purchases	170,000	150,003	320,003
621 - Electricity	26200 Maintenance of Buildings	90,000	30,000	120,000
622 Gas	26200 Maintenance of Buildings	3,500	9,500	13,000

626 - Fuel for Vehicle	27300 Vehicle Servicing & Mnt		7,000	7,000
630 - Textbooks Expense	11100 Elementary	70,000		70,000
	11300 High School		31,000	31,000
655 - Tech Related supply below threshold	22370 Instr Computer Technology	92,350	40,000	
656 - Software or Licenses	22370 Instr Computer Technology	100,000	70,000	170,000
661 - Athletic	33400 Athletic Coaches	-	10,000	10,000
Total Operational Supplies		**624,850**	**485,413**	**1,110,263**
Other Debt Services				
810 - Dues and Fees	23210 Support Services	8,000	15,000	23,000
	15100 Field Trip Cost	3,000		3,000
880 - Charter Authorizer fees	23210 Support Services	34,563	30,572	65,135
831 - Loan Repayment (Principal/Interest - GEO)	55000 Debt Services		65,000	65,000
	55000 Debt Services - Short Term		200,000	200,000
966 - Depreciation	88002 Depreciation/Amortization	40,000	40,000	80,000
Total - Other Debt Services		**85,563**	**350,572**	**436,135**
Total - Expense		**4,607,135**	**4,080,768**	**8,687,903**
Net Ordinary Income		**1,295**	**(4,500)**	**(3,205)**
Less Non-Cash Items		**41,295**	**35,500**	**76,795**

GEO Indiana
Indiana : Next Generation Elementary Academy
Annual Budget vs. Actual
Q1 2026

Budget ADM: 275
Oct. ADM: 262

	Preliminary Approved Annual Budget (FY 26)	YTD Budget (Q1 2026)	Actuals YTD
Income			
1999 - Other Revenue			
1999:01 - CSP National Grant	-	-	13,097
Total - 1999 - Other Revenue	**-**	**-**	**13,097**
3111 - Basic Grant	2,244,000	561,000	503,416
3114 - Summer School	30,000	7,500	
3118 - Charter Innovation Grant	385,000	96,250	156,800
3910 - Textbook Reimbursement	41,250	10,313	
4223 - SPED Services (IDEA, PART B)	10,000	2,500	
4291 - School Lunch	122,727	30,682	41,359
4292 - School Breakfast	27,273	6,818	16,413
4297 - After School Snack	20,000	5,000	11,605
4990:01 - CSP Startup Cost	1,500,000	375,000	261,263
Total - Income	**4,380,250**	**1,095,063**	**1,003,952**
Expense			
100 - Salaries			
110 - Certified Salary			
110 - Certified Salary	827,211	206,803	110,289
Total - 110 - Certified Salary		-	
120 - Non Certified Salary		-	
120 - Non Certified Salary	859,660	214,915	108,994
Total - 120 - Non Certified Salary		-	
140 - Overtime Pay	-	-	117
142 - Additional Compensation	10,000	2,500	40,272
Total - 100 - Salaries	**1,696,871**	**424,218**	**259,671**
200 - Employee Benefits			
200:211 - Non Certified Social Security/Medicare	130,000	32,500	19,038
200:214 - Public Retirement -PRF	96,282	24,071	5,924
200:216 - Teacher Retirement- TRF	49,633	12,408	9,664
200:222 - Insurance-Medical Benefits	147,831	36,958	19,613
200:225 - Worker's Compensation	9,703	2,426	1,277
200:230 - UE Compensation	10,716	2,679	567
Total - 200 - Employee Benefits	**444,165**	**111,041**	**56,084**
300 - Professional & Technical Services			
311 - Instruction Services	-	-	5,500
312 - Professional Development	13,000	3,250	9,008
319 - Professional Services	40,000	10,000	23,675
319:001 - Accounting Svcs - Audit, Tax & Other	15,000	3,750	
319:003 - Payroll Services	1,800	450	1,888
319:005 - Admin Fees	438,025	109,506	80,723
319:007 - Security Services	50,000	12,500	16,618
319:008 - Special Ed Prof. Services	15,000	3,750	
Total - 300 - Professional & Technical Services	**572,825**	**143,206**	**137,411**
400 - Purchased Property Services			
411 - Water and Sewage	3,000	750	1,359
412 - Removal of Refuse and Garbage	3,000	750	4,878
420 - Cleaning Services	90,000	22,500	14,000
431 - Non-Technology Related Repairs and Mainten	50,000	12,500	38,805
432 - Technology Related Repairs and Maintenance	50,000	12,500	17,882

441 - Rentals of Land and Buildings	250,000	62,500	37,500
442 - Rentals of Equipment and Vehicles	15,000	3,750	3,365
450 - Construction and Renovation	-	-	38,822
450:965 - Transfer FA to BS	-	-	(38,822)
Total - 400 - Purchased Property Services	**461,000**	**115,250**	**117,789**
500 - Other Purchased Services			
510 - Student Transportation Services	480,000	120,000	94,431
520 - Insurance	18,000	4,500	5,805
530:001 - Connectivity	15,000	3,750	2,421
540 - Marketing	60,000	15,000	6,085
580 - Travel	5,000	1,250	
Total - 500 - Other Purchased Services	**578,000**	**144,500**	**108,742**
600 - Supplies			
611 - Supplies	52,602	13,151	34,460
614 - Food	170,000	42,500	47,539
621 - Electricity	36,750	9,188	17,401
622 - Gas	3,500	875	852
630 - Textbooks/Curriculum Material	-	-	70,319
655 - Tech related supply below threshold	92,350	23,088	37,575
656 - Software or Licenses	181,488	45,372	42,063
Total - 600 - Supplies	**536,690**	**134,173**	**250,209**
810 - Dues and Fees	16,000	4,000	2,175
880 - Charter Authorizer fees	32,852	8,213	3,171
966 - Depreciation	40,000	10,000	
Total - Expense	**4,378,403**	**1,094,601**	**935,252**
Net Ordinary Income	**1,847**	**462**	**68,700**

GEO Indiana
Indiana : Next Generation Elementary Academy
Balance Sheet
End of Q1 2026

	Amount
ASSETS	
Current Assets	
Bank	
1009 - Bank NGIN Elementary(#6531)	161,676
Total Bank	**161,676**
Accounts Receivable	
2570 - Accounts Receivable	
2570:0100 - AR Other	5,500
2570:7966 - CSP Receivables	261,263
Total - 2570 - Accounts Receivable	**266,763**
2580 - Inter Co. AR	
2580:001 - Inter Co. Accrued AR GEO	7,597
2580:002 - Inter Co. Accrued AR-Gary	69,376
Total - 2580 - Inter Co. AR	**76,973**
Total Accounts Receivable	**343,736**
Total Current Assets	**505,413**
Fixed Assets	
2600 - Purchase of Fixed Assets	
2600:003 - Leasehold Improvements	38,822
Total - 2600 - Purchase of Fixed Assets	**38,822**
Total Fixed Assets	**38,822**
Total ASSETS	**544,234**
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
3000 - Accounts Payable	193,267
Total Accounts Payable	**193,267**
Other Current Liability	
3033 - Accrued Expenses	50,219
3034 - Inter Co. AP	
3034:001 - Inter Co. AP-GEO	10,259
3034:006 - Inter Co. AP- NGIN	221,788
Total - 3034 - Inter Co. AP	**232,048**
Total Other Current Liability	**282,267**
Total Current Liabilities	**475,534**
Equity	
Net Income	68,700
Total Equity	**68,700**
Total Liabilities & Equity	**544,234**

GEO Indiana
Indiana : Next Generation High School-Indy
Annual Budget vs. Actual
Q1 2026

Budget ADM: 255
Oct. ADM: 233

	Preliminary ApprovedAnnual Budget (FY 26)	YTD Budget (Q1 2026)	Actuals YTD
Revenue			
0102 - ECA Revenue	-	-	7,472
1327 - Erate	8,000	2,000	
1999 - Other Revenue		-	
1999 - Other Revenue	10,000	2,500	45,000
1999:01 - CSP National Grant	538,875	134,719	203,784
1999:06 - Lilly Endowment Funds	175,000	43,750	18,819
Total - 1999 - Other Revenue		-	
3111 - Basic Grant	2,080,800	520,200	625,481
3114 - Summer School	50,000	12,500	
3117 - Homeland Security	56,700	14,175	
3118 - Charter Innovation Grant	357,000	89,250	181,300
3199 - Remediation Funds	2,500	625	1,256
3296 - Performance Based Awards	12,000	3,000	
3910 - Textbook Reimbursement	38,250	9,563	
4223 - SPED Services (IDEA, PART B)	50,000	12,500	919
4291 - School Lunch	122,727	30,682	40,308
4292 - School Breakfast	27,276	6,819	15,385
4514 - Title I Revenue	180,000	45,000	
Total - Income	**3,709,128**	**927,282**	**1,139,724**
Expense			
002 - ECA Expenses	-	-	550
100 - Salaries			
110 - Certified Salary	772,529	193,132	223,499
120 - Non Certified Salary	428,640	107,160	199,365
140 - Overtime Pay	-	-	1,909
142 - Additional Compensation	10,000	2,500	8,027
Total - 100 - Salaries	**1,211,169**	**302,792**	**432,801**
200 - Employee Benefits			
200:211 - Non Certified Social Security/Medicare	92,654	23,164	32,433
200:214 - Public Retirement -PRF	135,651	33,913	15,735
200:216 - Teacher Retirement- TRF	72,670	18,168	19,527
200:221 - Group Life Insurance	-	-	301
200:222 - Insurance-Medical Benefits	105,331	26,333	15,729
200:223 - Disability Insurance	-	-	1,749
200:225 - Worker's Compensation	6,913	1,728	5,862
200:230 - UE Compensation	7,635	1,909	7,306
Total - 200 - Employee Benefits	**420,854**	**105,214**	**98,641**
300 - Professional & Technical Services			
311 - Instruction Services	115,000	28,750	30,270
312 - Professional Development	30,000	7,500	17,257
319 - Professional Services	136,000	34,000	16,970
319:001 - Accounting Svcs - Audit, Tax & Other	15,000	3,750	19,838
319:002 - Legal Services	-	-	9,633
319:003 - Payroll Services	6,000	1,500	2,092
319:005 - Admin Fees	370,913	92,728	80,723
319:006 - Grant Related Admin Fees	47,000	11,750	9,638
319:007 - Security Services	50,000	12,500	16,678
319:008 - Special Ed Prof. Services	15,000	3,750	5,946
Total - 319 - Professional Services	**784,913**	**196,228**	**209,044**
400 - Purchased Property Services			

411 - Water and Sewage	3,000	750	833
412 - Removal of Refuse and Garbage	3,000	750	1,465
420 - Cleaning Services	75,000	18,750	38,275
431 - Non-Technology Related Repairs and Maintenance	50,000	12,500	63,488
432 - Technology Related Repairs and Maintenance	58,000	14,500	37,373
441 - Rentals of Land and Buildings	50,000	12,500	37,500
442 - Rentals of Equipment and Vehicles	22,000	5,500	3,430
450 - Construction and Renovation	-	-	236,138
450:965 - Transfer FA to BS	-	-	(236,138)
Total - 450 - Construction and Renovation			
Total - 400 - Purchased Property Services	**261,000**	**65,250**	**182,364**
500 - Other Purchased Services			
510 - Student Transportation Services	228,000	57,000	41,944
520 - Insurance	9,000	2,250	11,032
530:001 - Connectivity	15,000	3,750	7,686
540 - Marketing	60,000	15,000	8,833
565 - College/Career Coursework & Transport	136,364	34,091	81,163
575 - Food Service Management	-	-	1,997
580 - Travel	5,000	1,250	
Total - 500 - Other Purchased Services	**453,364**	**113,341**	**152,654**
600 - Supplies			
611 - Supplies	85,250	21,313	65,666
614 - Food	150,000	37,500	72,920
621 - Electricity	73,500	18,375	24,873
622 - Gas	9,500	2,375	717
626 - Fuel for Vehicle	5,250	1,313	1,667
630 - Textbooks/Curriculum Material	6,300	1,575	30,757
655 - Tech related supply below threshold	43,660	10,915	77,288
656 - Software or Licenses	70,000	17,500	57,344
661 - Athletic	10,000	2,500	
Total - 600 - Supplies	**453,460**	**113,365**	**331,231**
800 to 900 Other Objects			
810 - Dues and Fees	15,000	3,750	4,570
880 - Charter Authorizer fees	27,818	6,955	3,171
966 - Depreciation Expenses	41,000	10,250	13,860
Total - Expense	**3,668,578**	**917,145**	**1,428,885**
Net Ordinary Income	**40,550**	**10,138**	**(289,161)**
Net Income	**40,550**	**10,138**	**(289,161)**

GEO Indiana
Indiana : Next Generation High School-Indy
Balance Sheet
End of Q1 2026

	Amount
ASSETS	
Current Assets	
Bank	
1007 - Bank NGIN(#2399)	288,663
1034 - Bank NGIN ECA#7360	9,926
Total Bank	**298,589**
Accounts Receivable	
2570 - Accounts Receivable	
2570:0100 - AR Other	240,480
Total - 2570 - Accounts Receivable	**240,480**
2580 - Inter Co. AR	
2580:001 - Inter Co. Accrued AR GEO	222,603
2580:002 - Inter Co. Accrued AR-Gary	55,693
2580:013 - Inter Co AR-NGIN Elem	221,788
Total - 2580 - Inter Co. AR	**500,085**
Total Accounts Receivable	**740,565**
Other Current Asset	
2000 - Prepaids	
2009 - Prepaid Expenses	5,762
Total - 2000 - Prepaids	**5,762**
Total Other Current Asset	**5,762**
Total Current Assets	**1,044,915**
Fixed Assets	
2600 - Purchase of Fixed Assets	
2600:003 - Leasehold Improvements	214,860
2600:004 - Equipment/Furniture	843,153
2600:007 - Computer Hardware	143,794
Total - 2600 - Purchase of Fixed Assets	**1,201,807**
2600:01 - Accumulated Depreciation	(385,476)
2620 - Right of Use Assets	
2620:01 - Building Lease	1,786,000
2620:06 - Sharp (Wells Fargo)	49,000
Total - 2620 - Right of Use Assets	**1,835,000**
2655 - Accumulated ROU Amortization	
2655:01 - Building Lease ROU Amortization	(225,000)
2655:06 - Sharp (Wells Fargo) ROU Amortization	(11,000)
Total - 2655 - Accumulated ROU Amortization	**(236,000)**
Total Fixed Assets	**2,415,330**
Other Assets	
2675 - Deposits	9,200
Total Other Assets	**9,200**
Total ASSETS	**3,469,445**
Liabilities & Equity	
Current Liabilities	

Accounts Payable	
3000 - Accounts Payable	328,436
Total Accounts Payable	**328,436**
Other Current Liability	
3025 - Payroll Deduction-TRF	8,412
3026 - Payroll Deduction- PRF	2,459
3030 - Payroll Deduction- Colonial Life Wh	(33)
3032 - Payroll Deduction- 403b Wh	2,173
3033 - Accrued Expenses	113,525
3034 - Inter Co. AP	
3034:001 - Inter Co. AP-GEO	870,463
3034:010 - Inter CO AP- GEO Academies IN HO	25,000
Total - 3034 - Inter Co. AP	**895,463**
3035 - Accrued Payroll	169,444
Total Other Current Liability	**1,191,443**
Total Current Liabilities	**1,519,878**
Long Term Liabilities	
3145 - Loan Payable	
3273 - Loan Payable- GEO Foundation	1,902,930
3603 - Right of Use Lease Liability	
3603:01 - Building Lease Liability	1,561,000
3603:06 - Sharp(Well Fargo) Liability	38,000
Total - 3603 - Right of Use Lease Liability	**1,599,000**
Total - 3145 - Loan Payable	**3,501,930**
96007 - Common School Loan	
96007:01 - Common School Loan Operations	600,000
Total - 96007 - Common School Loan	**600,000**
Total Long Term Liabilities	**4,101,930**
Equity	
8500 - Net Assets	(68,627)
Retained Earnings	(1,794,575)
Net Income	(289,161)
Total Equity	**(2,152,363)**
Total Liabilities & Equity	**3,469,445**