

APPROVED



## Urban Montessori Charter School

### Minutes

#### Finance Committee Regular Meeting

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**Date and Time**

Thursday May 18, 2023 at 3:00 PM

**Location**

4551 Steele Street, Oakland, CA 94619. Ring the front bell or call/text 510-290-4005 for entry. Signage on campus will direct you to the correct room, generally the Head of School's Office.

The public may comment and participate [via Zoom](#) if they prefer. The public may also email comments to [greg@urbanmontessori.org](mailto:greg@urbanmontessori.org) to be shared by the during the meeting. Please make that intention clear in your email.

<https://us02web.zoom.us/j/82592855160?pwd=cG02OTRoUVdrdngwOTI2WFBrOTBzQT09>

Meeting ID: 825 9285 5160; Passcode 510 842 1181

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Find your local number: <https://us02web.zoom.us/j/k1Y3eQWvA>

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Additional teleconference locations:

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The public can find documents related to this agenda either linked directly on the agenda or under "Other files" after selecting the meeting in BoardOnTrack prior to viewing the agenda. Downloading the "packet" may not include all of the "Other files" that are still otherwise available to the public.

Important Notice: Due to increased demand, dial-in by phone audio conferencing capabilities may be unavailable. During this time, Zoom strongly recommends using computer audio capabilities (or via phone with the Zoom app) while on wifi.

If you have any trouble getting on the Zoom, please text 510-290-4005 for support.

Members: Greg Klein (Chair), Ann Rhodes

Urban Montessori Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, including audio recordings of Regular Board Meetings, are available on our [BoardOnTrack public portal](#) and also through the [UMCS School Calendar](#).

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**Committee Members Present**

A. Rhodes, G. Klein

**Committee Members Absent**

*None*

**Guests Present**

K. Feeney

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**I. Opening Items**

**A. Call the Meeting to Order**

G. Klein called a meeting of the Finance Committee of Urban Montessori Charter School to order on Thursday May 18, 2023 at 3:02 PM.

**B. Record Attendance**

**C. Vote on Minutes from prior Finance Committee Meeting**

A. Rhodes made a motion to approve the minutes from Finance Committee Regular Meeting on 04-20-23.

G. Klein seconded the motion.

No public comments on this item.

The committee **VOTED** unanimously to approve the motion.

**D. Review of Action/Discussion Items**

No changes needed.

**E. Presentations from the Floor**

No public comments on items not on the agenda.

**II. Finance**

**A. Discussion Item: Monthly Fiscal Report**

Josh shared the current year-to-date report through the end of April. Additional hold harmless funds came in related to last year along with increased costs for food services. Increases in expenses related to repairs around campus, which may end up as neutral on the budget if there is a decrease in rent payment as a tenant improvement. We are pushing \$100k in ESSER funds to next year. Current year's operating income forecast now stands just over \$50,000. Fund balance projected just over 29% of expenses. Cash flow is strong through the end of the fiscal year, above 3 months of expenses of cash on hand.

No questions or public comments on this item.

**B. Contracts, invoices, and payments above \$15,000**

Tabled.

**C. Local Control and Accountability Plan for 2023-2024**

Krishna shared the links to the draft LCAP and Local Indicators document where staff continue to work and community may continue to suggest, comment, and offer their ideas. Both will come back to the Board again in May for an official public hearing.

No public comments on this item.

**D. Discuss draft budget(s) for 2023-2024**

Josh presented the latest draft budget for next year, which also shows two additional fiscal years. The numbers are based on the proposals in the Governor's May Revise, except the following year's budget does not currently show the proposed clawbacks of previously-approved money from the state related to Arts and Music and Learning Loss Recovery. If those adjustments become law and dollars are indeed taken back from the

state, then we would currently project a one-time operating loss two fiscal years from now.

Greg asked about fundraising plans. Krishna shared that next year would be final year of the current status of fundraising, above \$150,000 each year, and that the school would then be able to shift a goal of under \$50,000 from the one, along with a projected operating income above \$50,000, effectively continuing to run the school on publicly-available dollars alone.

These documents are available on BoardOnTrack.

No public comments on this item.

### **III. Closed Session**

#### **A. Closed Session Items**

At 3:46pm Greg announced that the Committee would go into Closed Session on the topic of Public Employee Performance Evaluation - Head of School. No public comments on this item.

#### **B. Report out of Closed Session**

At 4:26pm the Committee returned to open session. No actions were taken.

### **IV. Closing Items**

#### **A. New Business**

No new items collected.

#### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:26 PM.

Respectfully Submitted,  
G. Klein

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### **Documents used during the meeting**

*None*

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THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY** The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

**SPECIAL PRESENTATIONS MAY BE MADE** Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY** Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting UMCS at 4551 Steele Street, Oakland, CA 94619 or [info@urbanmontessori.org](mailto:info@urbanmontessori.org).

**FOR MORE INFORMATION** For more information concerning this agenda or for materials relating to this meeting, please contact UMCS at 4551 Steele Street, Oakland, CA 94619 or [board@urbanmontessori.org](mailto:board@urbanmontessori.org). All materials are available via the Governance Section of our website: <http://www.urbanmontessori.org/governance> or directly via our [BoardOnTrack public portal](#).