

APPROVED



Urban Montessori Charter School

Minutes

Finance Committee Regular Meeting

Date and Time

Thursday August 18, 2022 at 3:00 PM

Location

4551 Steele Street, Oakland, CA 94619. Signage on campus will direct you to the correct room, generally the Sun Room.

The public may comment and participate [via Zoom](#) if they prefer. The public may also email comments to greg@urbanmontessori.org to be shared by the during the meeting. Please make that intention clear in your email.

<https://us02web.zoom.us/j/82592855160?pwd=cG02OTRoUVdrdngwOTI2WFBrOTBzQT09>

Meeting ID: 825 9285 5160; Passcode 510 842 1181

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Additional teleconference locations: 1623 Sunhill Ct, Martinez, CA 94553

The public can find documents related to this agenda either linked directly on the agenda or under "Other files" after selecting the meeting in BoardOnTrack prior to viewing the agenda. Downloading the "packet" may not include all of the "Other files" that are still otherwise available to the public.

Important Notice: Due to increased demand, dial-in by phone audio conferencing capabilities may be unavailable. During this time, Zoom strongly recommends using computer audio capabilities (or via phone with the Zoom app) while on wifi.

If you have any trouble getting on the Zoom, please text 510-290-4005 for support.

Members: Greg Klein (Chair), Davis Leung

Urban Montessori Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, including audio recordings of Regular Board Meetings, are available on our [BoardOnTrack public portal](#) and also through the [UMCS School Calendar](#).

Committee Members Present

D. Leung (remote), G. Klein

Committee Members Absent

None

Guests Present

K. Feeney

I. Opening Items

A. Call the Meeting to Order

G. Klein called a meeting of the Finance Committee of Urban Montessori Charter School to order on Thursday Aug 18, 2022 at 3:00 PM.

B. Record Attendance

C. Vote on Minutes from prior Finance Committee Meeting

D. Leung made a motion to approve the minutes from Finance Committee Regular Meeting on 06-16-22.

G. Klein seconded the motion.

No questions or public comment on this item.

The committee **VOTED** unanimously to approve the motion.

Roll Call

D. Leung Aye

G. Klein Aye

D. Review of Action/Discussion Items

No changes needed.

E. Presentations from the Floor

No public comments on items not on the agenda.

II. Finance

A. Discussion Item: Monthly Fiscal Report

Josh shared that close of last fiscal year is still in process. The unaudited actuals will be turned into the County by September 15th, and will be reviewed by the Board also in September.

There is no July year to date report. In September, the committee will review the financials through end of August.

No other questions or public comment on this item.

B. Updates on 2022-2023 Budget

Josh shared about the latest budget laws. Hold harmless for 2021-2022 passed in Sacramento, but our auditors recommend that we show that revenue in this current fiscal year, even though the funds are related to the prior fiscal year. LCFF percentage increase was also higher than in our adopted budget. In one time funds, there is a new Learning Recovery Emergency Block (LREB) Grant (via unduplicated ADA), and another one for Arts, Music, and Instructional (AMI) Materials (ADA).

For Expanded Learning Learning Opportunity, the revenue came in a little lower per unduplicated ADA, and Edtec is supporting the UMCS Director of Expanded Learning in planning and budgeting.

More on LREB Grant -- can be spent through 2027-2028. Can be spent on instructional time, literacy, staff training, counseling, mental services -- very broad.

More on AMI Materials -- can be spent through 2025-2026, can support with instructional materials.

Overall, there is an increase of \$918k in additional revenue above the budget adopted in June. But if enrollment stays the same, which is lower than our adopted budget, the increase in revenue will be closer to \$470k, much of which will be spread out over multiple school years.

Krishna shared about the transition to universal TK is new, and enrolling more Kinder families can create future enrollment bubbles and other issues that carry through for years down the road. Need to work on enrolling the TK and K, and consider moving sooner to four classrooms in each of UE and LE, and maintaining staffing to ensure full capacity and coverage.

No other discussion or public comments on this item.

C. Discussion and review of the ConApp for 2022-2023

Josh reviewed the ConApp and the Title funding we will apply for. This has been approved by the Board. It was delayed this year from June to September. The committee recommended putting it on the upcoming General Consent Agenda.

No further discussion or public comments on this item.

D. Contracts, invoices, and payments above \$15,000

None at this time.

No public comments on this item.

III. Closed Session

A. Closed Session Items

Tabled, did not occur.

B. Report out of Closed Session

Tabled, did not occur.

IV. Closing Items

A. New Business

No new items at this time.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:27 PM.

Respectfully Submitted,
G. Klein

Documents used during the meeting

None

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting UMCS at 4551 Steele Street, Oakland, CA 94619 or info@urbanmontessori.org.

FOR MORE INFORMATION For more information concerning this agenda or for materials relating to this meeting, please contact UMCS at 4551 Steele Street, Oakland, CA 94619 or board@urbanmontessori.org. All materials are available via the Governance Section of our website: <http://www.urbanmontessori.org/governance> or directly via our [BoardOnTrack public portal](#).