

APPROVED



Urban Montessori Charter School

Minutes

Finance Committee Regular Meeting

Date and Time

Thursday February 17, 2022 at 3:00 PM

Location

4551 Steele Street, Oakland, CA 94619. Signage on campus will direct you to the correct room, generally the Sun Room.

The public may comment and participate [via Zoom](#) if they prefer. The public may also email comments to greg@urbanmontessori.org to be shared by the during the meeting. Please make that intention clear in your email.

<https://us02web.zoom.us/j/82592855160?pwd=cG02OTRoUVdrdngwOTI2WFBrOTBzQT09>

Meeting ID: 825 9285 5160; Passcode 510 842 1181

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Additional teleconference locations: 1623 Sunhill Ct, Martinez, CA 94553; 3125 School Street Oakland, CA 94602

The public can find documents related to this agenda either linked directly on the agenda or under "Other files" after selecting the meeting in BoardOnTrack prior to viewing the agenda. Downloading the "packet" may not include all of the "Other files" that are still otherwise available to the public.

Important Notice: Due to increased demand, dial-in by phone audio conferencing capabilities may be unavailable. During this time, Zoom strongly recommends using computer audio capabilities (or via phone with the Zoom app) while on wifi.

If you have any trouble getting on the Zoom, please text 510-290-4005 for support.

Members: Greg Klein (Chair), Davis Leung, Maru Salazar

Urban Montessori Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, including audio recordings of Regular Board Meetings, are available on our [BoardOnTrack public portal](#) and also through the [UMCS School Calendar](#).

Committee Members Present

D. Leung (remote), G. Klein

Committee Members Absent

M. Salazar

Guests Present

B. Fleming (remote), J. Kemp (remote), K. Feeney

I. Opening Items

A. Call the Meeting to Order

G. Klein called a meeting of the Finance Committee of Urban Montessori Charter School to order on Thursday Feb 17, 2022 at 3:03 PM.

B. Record Attendance

C.

Approve Minutes from prior Finance Committee Meeting

D. Leung made a motion to approve the minutes from Finance Committee Regular Meeting on 01-20-22.

G. Klein seconded the motion.

No discussion or public comment.

The committee **VOTED** unanimously to approve the motion.

Roll Call

M. Salazar Absent

G. Klein Aye

D. Leung Aye

D. Review of Action/Discussion Items

No changes needed.

E. Presentations from the Floor

No public comments on items not on the agenda.

II. Finance

A. Discussion Item: Monthly Fiscal Report

Josh shared this month's report, through January 31, 2022. Forecasted deficit increased due to increased Special Education costs and budgeting for retention stipends. Fund balance remains above 25% of expenses and cash on hand remains strong through the end of the fiscal year.

Josh shared the 2nd Interim financial overview. Forecasting modest operating incomes after this school year.

No questions or public comments on this item.

B. Updates from the State related to fiscal matters

Josh shared some updates from the state, including SB830 that would move funding to enrollment starting in the 23-24 school year. SB579 is a hold harmless for FY22. AB 1607 proposes using a three year average of ADA in FY23, And AB1614 is an LCFF base grant. Legislative hearings come next, and then the Governor's Revise in May, and state budget adoption in June. State also recently released a Universal Transitional Kindergarten planning tool.

No other discussion or public comment on this item.

C. Selection of Independent Auditor for 2021-2022

Greg asked about who our auditors will be. Krishna recommends continuing with CLA, and will reach out for a contract for consideration.

No other discussion or public comment on this item.

D. Contracts, invoices, and payments above \$15,000

Tabled.

E. LCAP Supplement & Presentation Requirement

Greg shared the draft LCAP Supplement and about the current and recent opportunities public has to review and provide feedback. Krishna will share the final version in February for the Board to take action on. This will need to be included in the 2022-2023 LCAP that the Board will eventually adopt this June.

No other discussion or public comment on this item.

F. Expanded Learning Opportunity Program

Josh shared about the Expanded Learning Opportunities Program. Additional one-time funding coming for arts and infrastructure. School day for ELOP must equal 9 hours, and add 30 intersession days beyond the 180 regular school days.

No other public comment on this item.

G. Montessori Training Center

Greg and Krishna shared some preliminary thinking on working to dramatically increase access to local high quality Montessori training. Closest current training opportunities are in San Diego, Portland, Houston, and even Cleveland. Local schools already spend money on trainings, but a training center locally could provide better service for the same or less amount of money for those schools. The training center could generate revenue eventually, and eventually break-even. Looking for initial start-up funding, but not yet successful, but want to consider investing from our fund balance as part of investing in our teachers and staff.

Need to bring back more details and numbers in March. Krishna will be checking in more with staff, too, about their ideas for additional support and training.

No other discussion or public comment.

III. Closed Session

A. Closed Session Items

Tabled.

B. Report out of Closed Session

The committee did not going into closed session.

IV. Closing Items

A. New Business

No new items at this time.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:59 PM.

Respectfully Submitted,
G. Klein

Documents used during the meeting

None

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

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