

APPROVED



Urban Montessori Charter School

Minutes

Finance Committee Regular Meeting

Date and Time

Thursday January 20, 2022 at 3:00 PM

Location

The committee will meet at school 4551 Steele Street, Oakland, CA 94611, generally in the Sun Room.

The public may comment and participate [via Zoom](#) if they prefer. The public may also email comments to greg@urbanmontessori.org to be shared during the meeting. Please make that intention clear in your email.

Meeting ID: 510 290 4005; Passcode 5102904005

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Find your local number: <https://us02web.zoom.us/j/81DmVDDD>

Additional teleconference locations: 1623 Sunhill Ct, Martinez, CA 94553; 3125 School Street Oakland, CA 94602

The public can find documents related to this agenda either linked directly on the agenda or under "Other files" after selecting the meeting in BoardOnTrack prior to viewing the agenda. Downloading the "packet" may not include all of the "Other files" that are still otherwise available to the public.

Important Notice: Due to increased demand, dial-in by phone audio conferencing capabilities may be unavailable. During this time, Zoom strongly recommends using computer audio capabilities (or via phone with the Zoom app) while on wifi.

If you have any trouble getting on the Zoom, please text 510-290-4005 for support.

Members: Greg Klein (Chair), Davis Leung, Maru Salazar

Urban Montessori Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, including audio recordings of Regular Board Meetings, are available on our [BoardOnTrack public portal](#) and also through the [UMCS School Calendar](#).

Committee Members Present

D. Leung (remote), G. Klein, M. Salazar

Committee Members Absent

None

Committee Members who arrived after the meeting opened

M. Salazar

Guests Present

B. Fleming (remote), J. Kemp (remote), K. Feeney

I. Opening Items

A. Call the Meeting to Order

G. Klein called a meeting of the Finance Committee of Urban Montessori Charter School to order on Thursday Jan 20, 2022 at 3:03 PM.

B. Record Attendance

C. Approve Minutes from prior Finance Committee Meeting

D. Leung made a motion to approve the minutes from Finance Committee Regular Meeting on 11-18-21.

G. Klein seconded the motion.

No discussion, questions, or public comments.

The committee **VOTED** unanimously to approve the motion.

Roll Call

D. Leung Aye

M. Salazar Absent

G. Klein Aye

D. Review of Action/Discussion Items

No changes needed.

E. Presentations from the Floor

No public comment on items not in the agenda.

II. Finance

A. Discussion Item: Monthly Fiscal Report

Josh shared the year to date report and changes from last committee meeting through end of December. Operating deficit is forecasted to grow to \$177,000. Revenue came in for the Expanded Learning Opportunity Program, and created a full time Student Support Assistant position, and LCFF was adjusted downward based on latest ADA. Fund balance is forecasted to end at 28% of operating expenses. Cash flow is currently above three months, but drops to just below three months of payroll at the very end of the fiscal year.

Greg asked about the \$39,000 in additional compensation and benefits, and Krishna answered that was towards additional Student Support Assistant FTE.

No other discussion or public comments.

B. Updates from the Governor's January Budget Proposal

Josh shared updates from the Governor's January budget proposal.

LCFF COLA of 5.33%; increases to Special Education funding; the Expanded Learning Opportunity Program; updates on potential ADA flexibility, independent study flexibility, early literacy, meals, and universal TK.

Preliminary improves our budget next year by a little more than \$100,000.

Greg asked if there was any additional dollars proposed that we don't already access that support teachers getting additional training and certification. Bryce responded not much that we don't already seek, but there might be something under early literacy and we will learn more when the trailer bill language comes out later this month or next.

No other questions, discussion, or public comments.

C. LCAP Supplement & Presentation Requirement

M. Salazar arrived at 3:26 PM.

Maru joined at 3:26pm.

Bryce shared that the state released a template for the midyear LCAP update. The template can be completed now, worked through committees in February and shared out to the full board for approval in February.

No other questions, discussion, or public comments.

D. Contracts, invoices, and payments above \$15,000

Krishna shared that there are none at this time.

No questions, discussion, or public comments.

E. Updates on 2020-2021 Audit

Josh shared that there no findings or weakness identified for the 2020-2021 Audit. Net income matched the unaudited actuals.

Greg shared a big appreciation to the whole team supporting the work to complete audit process. Greg shared that the Board can vote at the next meeting to accept the audit.

No questions, discussion, or public comments.

F. Expanded Learning Opportunity Program

Josh shared about the Expanded Learning Opportunity Program, which is separate from the ELO Grant.

ELO Grant was a one-time fund. ELO Program is on-going funding starting with \$91k this current fiscal year which can be spent on current after school programming and/or planning. This program is not optional. Including school day, must provide 9 hours per day minimum, and must extend the school year by 30 instructional days (also at 9 hours

per day). At least 50% of unduplicated students must be provided access to the program, 20:1 student ratio in grades 1-8 and 10:1 ratio TK-K.

Krishna asked about if students don't attend, and Josh responded that this will be audited on enrollment.

Maru suggested piloting something in the first year. Krishna shared that the state says this current year is the pilot year.

Greg asked about ratios applying to all 9 hours, and Josh responded that it applies all 9 hours of the additional 30 instructional days, and the hours beyond the regular school day for the rest of the regular days.

Greg asked if this year's revenue (\$91k) is already shown in the latest forecast and Josh responded that yes, it is already included.

Maru asked how this work relates to Love, Learn, Success. Krishna shared that is exactly what we need to figure out -- could augment and grow LLS, or could shift and go in a different direction.

No other questions, discussion, or public comments.

III. Closed Session

A. Closed Session Items

At 4:03. Greg announced that the committee would go into Closed Session on two topics:

1. Public Employee Performance Evaluation - Head of School
2. Conference with Real Property Negotiator (§ 54956.8)
 1. Property: 4551 Steele St, Oakland, CA 94619
 2. Agency Negotiator: Krishna Feeney, Head of School
 3. Negotiating Parties: UMCS and Oakland USD
 4. Under Negotiation: instruction to negotiator will concern price and terms

There was no public comment on this item.

B. Report out of Closed Session

The board returned to open session at 4:31. No actions taken.

IV. Closing Items

A. New Business

No new items collected.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:31 PM.

Respectfully Submitted,
G. Klein

Documents used during the meeting

None

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting UMCS at 4551 Steele Street, Oakland, CA 94619 or info@urbanmontessori.org.

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