



# Urban Montessori Charter School

# **Minutes**

# **Finance Committee Meeting**

### **Date and Time**

Thursday October 15, 2020 at 3:30 PM

#### Location

Join Zoom Meeting

tinyurl.com/Zoom5102904005

Meeting ID: 510 290 4005, passcode 510 290 4005

One tap mobile

- +16699006833,,5102904005# US (San Jose)
- +13462487799,,5102904005# US (Houston)

Dial by your location

- +1 669 900 6833 US (San Jose)
- +1 346 248 7799 US (Houston)
- +1 253 215 8782 US (Tacoma)
- +1 312 626 6799 US (Chicago)
- +1 929 436 2866 US (New York)
- +1 301 715 8592 US (Germantown)

Meeting ID: 510 290 4005

Find your local number: https://us02web.zoom.us/u/kb8IDmVDDD

PER GOVERNOR NEWSOM'S SHELTER IN PLACE EXECUTIVE ORDER DATED MARCH 19, 2020 (WHICH IS HERE IN ITS ENTIRETY) AND BY ORDER OF THE HEALTH OFFICER OF THE COUNTY OF ALAMEDA DATED JUNE 5, 2020 (Revised June 18, 2020, July 15, 2020, and August 20, 2020) (WHICH IS HERE IN ITS ENTIRETY): THIS WILL BE A VIRTUAL-ONLY MEETING

Join Zoom Meeting: tinyurl.com/Zoom5102904005

Meeting ID: 510 290 4005; passcode: 510 290 4005

One tap mobile <u>+16699006833</u>,,5102904005# US (San Jose) <u>+13462487799</u>,,5102904005# US (Houston) Dial by your location <u>+1 669 900 6833</u> US (San Jose) <u>+1 346 248 7799</u> US (Houston) <u>+1 253 215 8782</u> US (Tacoma) <u>+1 312 626 6799</u> US (Chicago) <u>+1 929 436 2866</u> US (New York) <u>+1 301 715 8592</u> US (Germantown) Meeting ID: 510 290 4005 Find your local number: <a href="https://us02web.zoom.us/u/kb8IDmVDDD">https://us02web.zoom.us/u/kb8IDmVDDD</a>

Important Notice: Due to increased demand, dial-in by phone audio conferencing capabilities may be unavailable. During this time, Zoom strongly recommends using computer audio capabilities (or via phone with the Zoom app) while on wifi.

If you have any trouble getting on the Zoom, please text 510-290-4005 for support.

Members: Stacey Wang (Chair), Greg Klein, Davis Leung

Urban Montessori Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, including audio recordings of Regular Board Meetings, are available via on our <a href="BoardOnTrack public portal">BoardOnTrack public portal</a> and is also accessible via the UMCS School Calendar.

#### **Committee Members Present**

D. Leung (remote), G. Klein (remote), S. Wang (remote)

#### **Committee Members Absent**

None

# **Guests Present**

A. Rodriguez (remote), K. Feeney (remote)

# I. Opening Items

### A. Call the Meeting to Order

S. Wang called a meeting of the Finance Committee of Urban Montessori Charter School to order on Thursday Oct 15, 2020 at 3:33 PM.

#### **B.** Record Attendance

C.

## Approve Minutes from September 17, 2020 Finance Committee Meeting

- G. Klein made a motion to approve the minutes from Finance Committee Meeting on 09-17-20.
- D. Leung seconded the motion.

No further discussion. No public comment.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

K. Feeney Abstain

G. Klein Aye

D. Leung Aye

A. Rodriguez Abstain

S. Wang Aye

#### D. Review of Action/Discussion Items

No changes.

### E. Presentations from the Floor

No public presentations on non-agendized items.

#### II. Finance

## A. Discuss current Fiscal Year to Date Budget Forecast

Alejandra shared the financial update presentation.

Enrollment stabilized at 397, increases overall ADA in the budget. One staff position is for primarily in-person instruction, and so those costs are delayed until we resume in-person learning. Forecast is now projected to be over \$230,000. This is good news, and we may have upcoming one-time investments to make to make the campus safe and secure.

Cash position remains secure through the rest of this year, even with state deferrals.

Structural-recurring expenses remain just below recurring public revenue -- one-time funding and fundraising makes up the difference. Still a goal to be fully sustained on public revenue.

Measure G1 Audit came back with no findings for UMCS. On track for getting middle school funding for this current fiscal year.

Greg shared updates on fundraising. In development in a total of \$150,000 in private grants against the goal of \$125,000. Readathon is on track to meet its goal of \$25,000.

No public comment.

### **B.** Upcoming Expenses

Discussion Item: HVAC for Phased Reopening. Krishna shared that it could cost around \$50,000 to do full upgrades in all portables, not including the main permanent building. Need to investigate additional companies as well, so far only one quote.

Davis asked about having the classrooms in the permanent building move to portables. Krishna shared that maybe room for one of those classes, but not all three.

Greg shared that one-time money could and should be spent in one-time ways to upgrade these sorts of systems.

Discussion Item: Teacher Stipends for students over 33. Krishna estimates this may cost over \$40,000. Still more work to do to connect with teachers on how best resources should be invested to support them. Investments must feel and be supportive of impacted teachers.

Discussion Item: Other Expenses. Potential additional facilities-related expenses, such as security alarm, cameras.

No public comment.

### C. Discusion Item: Prop 51

Jennifer Afdahl Rice joined this part of the conversation. Recapped last meeting with OUSD, where staff is requesting we wait until after a new school board is seated. Long term lease criteria requires "12 points" out of 20 to be considered. Even with 12 points, it's not a guarantee for moving forward or approval. Points may be earned for integration and offering a unique model, number of in-district students served, financial history. We want to earn many more than the minimum of 12 points. [The criteria are in the public documents section of this Meeting.]

Next is to look at what parts of the campus, and what kinds of repairs, we may be interested in upgrading. Also, would need to update the Facilities Use Agreement draft. There is an expected Family Leave in the OUSD Charter Office, which may delay some of the work. Board members here will be ready to support. Any agreement is ultimately a strong for OUSD financially, Oakland public school students overall, and UMCS. Would be a prevailing wage project, would reduce future Prop 39 administration expenses, a school could still be non-renewed. Prop 51 are state public dollars for district-owned facilities. UMCS needs to model out the various scopes of projects we could take on various time horizons.

No public comment.

#### III. Other Business

### A. Other Business

No other business was discussed. N/A.

## IV. Closing Items

#### A. New Business

Greg mentioned the Fiscal Management & Control Policy, and getting updates on enrollment for 2021-2022.

Stacey changed the time for future Regular meetings to start at 3pm.

## **B.** Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:49 PM.

Respectfully Submitted,

G. Klein

# Documents used during the meeting

- UMCS-September Financials-20201012.pdf
- UMCS-October Presentation-20201012.pdf
- 19-20 Urban Measure G1 Audit Draft 10.8.20.pdf

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting UMCS at 4551 Steele Street, Oakland, CA 94619 or <a href="mailto:info@urbanmontessori.org">info@urbanmontessori.org</a>.

FOR MORE INFORMATION For more information concerning this agenda or for materials relating to this meeting, please contact UMCS at 4551 Steele Street, Oakland, CA 94619 or board@urbanmontessori.org. All materials are available via the Governance Section of our website: <a href="http://www.urbanmontessori.org/governance">http://www.urbanmontessori.org/governance</a> or directly via our <a href="mailto:BoardOnTrack public portal">BoardOnTrack public portal</a>.