APPROVED

Urban Montessori Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday September 17, 2020 at 2:30 PM

Location
Join Zoom Meeting
https://us02web.zoom.us/j/5102904005
Meeting ID: 510 290 4005
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PER GOVERNOR NEWSOM'S SHELTER IN PLACE EXECUTIVE ORDER DATED MARCH 19, 2020 (WHICH IS HERE IN ITS ENTIRETY) AND BY ORDER OF THE HEALTH OFFICER OF THE COUNTY OF ALAMEDA DATED JUNE 5, 2020 (Revised June 18, 2020, July 15, 2020, and August 20, 2020) (WHICH IS HERE IN ITS ENTIRETY):
THIS WILL BE A VIRTUAL-ONLY MEETING

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If you have any trouble getting on the Zoom, please text 510-290-4005 for support.

Members: Stacey Wang (Chair), Greg Klein, Davis Leung

Urban Montessori Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, including audio recordings of Regular Board Meetings, are available via on our BoardOnTrack public portal and is also accessible via the UMCS School Calendar.

Committee Members Present
D. Leung (remote), G. Klein (remote), S. Wang (remote)

Committee Members Absent
None

Committee Members who arrived after the meeting opened
S. Wang

Guests Present
K. Feeney (remote)

I. Opening Items

A. Call the Meeting to Order

G. Klein called a meeting of the Finance Committee of Urban Montessori Charter School to order on Thursday Sep 17, 2020 at 2:32 PM.

B. Record Attendance

C. Approve Minutes from August 20, 2020 Finance Committee Meeting

D. Leung made a motion to approve the minutes from Finance Committee Meeting on 08-20-20.
G. Klein seconded the motion.
no questions.
The committee **VOTED** unanimously to approve the motion.

Roll Call

G. Klein	Aye
D. Leung	Aye
K. Feeney	Abstain
S. Wang	Absent

D. Review of Action/Discussion Items

No changes needed.

E. Presentations from the Floor

Greg made a brief acknowledgement that today's agenda was indeed posted 72 hours prior as required, and it looks like it was "amended" only because documents were shared via the agenda (linked to the agenda) after the face. The agenda itself was not amended whatsoever. In the future, in that situation, we will add the documents to the "Documents" section of our meetings.

No public comment on non-agendized items.

II. Finance

A. Discuss current Fiscal Year to Date Budget Forecast

Alejandra shared about the latest forecast, which changed from $101k to $84k in operating income, due to increase alarm system expenses, and also stipends for teachers to support with planning work.

In the future, building repairs and maintenance work will be needed. Health and welfare benefit costs may also need to increase in the forecast, but not enough data yet in the year to change that forecast.

Cash flow remains similar to the prior forecast. Maintaining a strong position is super important given lack of clarity on future fiscal year deferrals and cash deferrals this year.

Growth Funding Waiver application window is October 2nd to Nov 6th. UMCS will apply and seek funding for our year-over-year growth enrollment. Staff will apply.

We're celebrating current cash balance compared to monthly expenses, and forecast remains strong. Work continues now with auditors on last fiscal year, and managing restricted funding, and working to apply for the Growth Funding Waiver.

No public comment.
S. Wang arrived.

B. Learning Continuity and Attendance Plan

Krishna shared the latest version Learning Continuity and Attendance Plan, which is here: https://docs.google.com/document/d/1q_lnwYCSOGVABM8fHasjlg9TmBxrW-32/edit#

Identified investments exceed the minimum amount required.

Davis asked about testing, and Krishna shared that it's on-going, and there have definitely been technology issues, including at the NWEA level. Davis commented that he supports investing money further for students who need academic further acceleration.

Greg asked Krishna about how and when families were engaged to give feedback and any trends.

Krishna responded that the school has been creating opportunities for families over the summer and since school has started. Lots of questions and compliments about Seesaw. Also publicly / digitally available for comments for all the public. Feedback on confusion on schedules from Spring 2020 and lack of consistency across classrooms back then -- so that's why this year's plan works so hard to address those consistencies, and aligning across classrooms, and calendaring for students, the responses have been positive to those updates here in 2020-2021.

No public comment.

III. Closing Items

A. New Business

No contracts above $10,000 are currently in the pipeline.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:26 PM.

Respectfully Submitted,
G. Klein

Documents used during the meeting

- UMCS-September Presentation.pdf
- UMCS-August Financials.pdf

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting UMCS at 4551 Steele Street, Oakland, CA 94619 or info@urbanmontessori.org.

FOR MORE INFORMATION For more information concerning this agenda or for materials relating to this meeting, please contact UMCS at 4551 Steele Street, Oakland, CA 94619 or board@urbanmontessori.org. All materials are available via the Governance Section of our website: http://www.urbanmontessori.org/governance or directly via our BoardOnTrack public portal.