

# Urban Montessori Finance Committee Update

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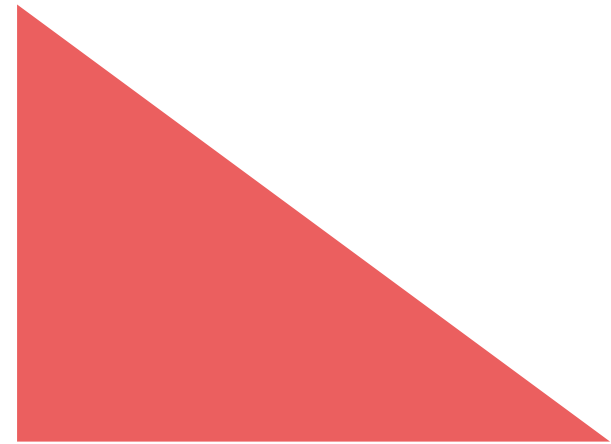


- **2024-25 Financial Update**

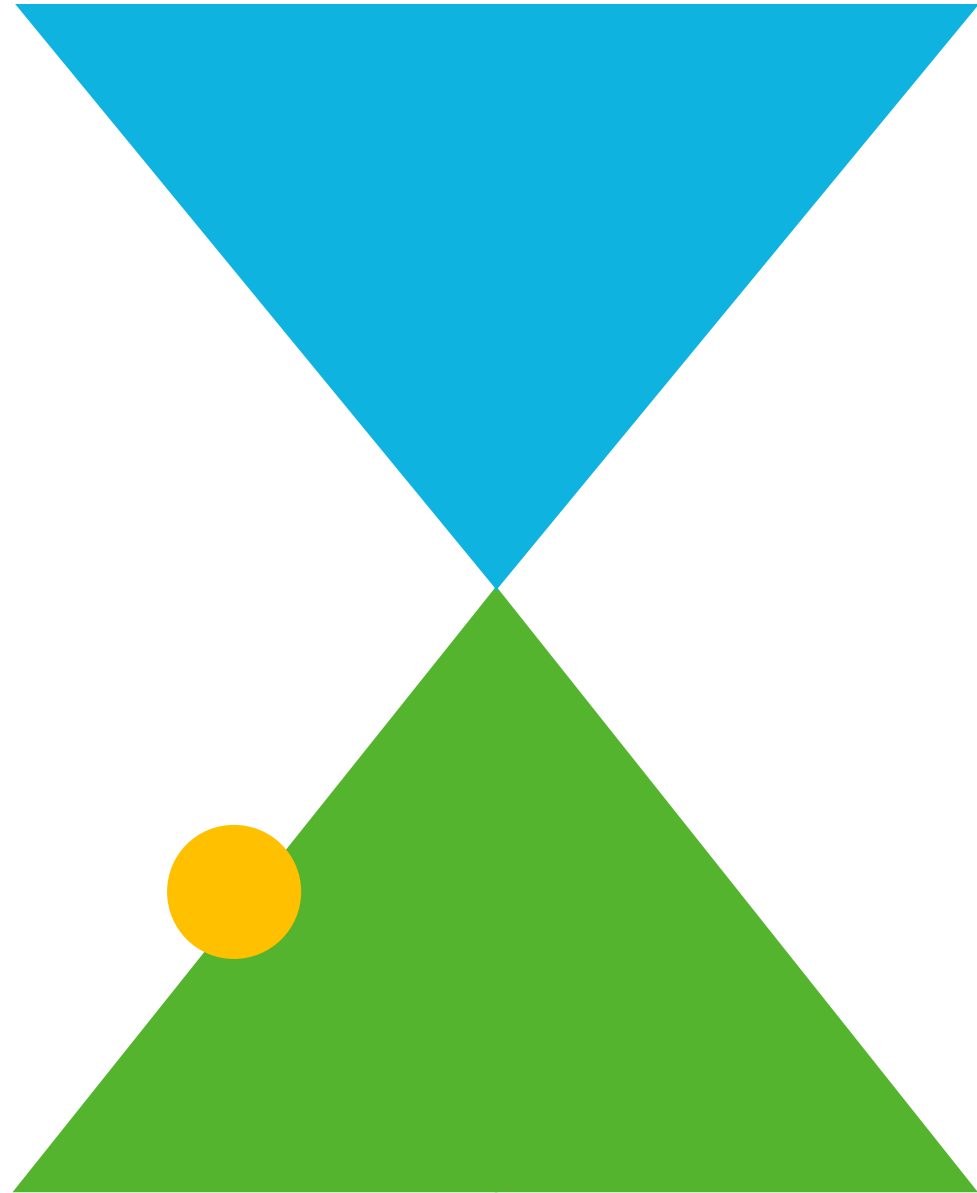
- Forecast Update
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- **Exhibits**

- September Financials
- September Cash Flow
- September Balance Sheet



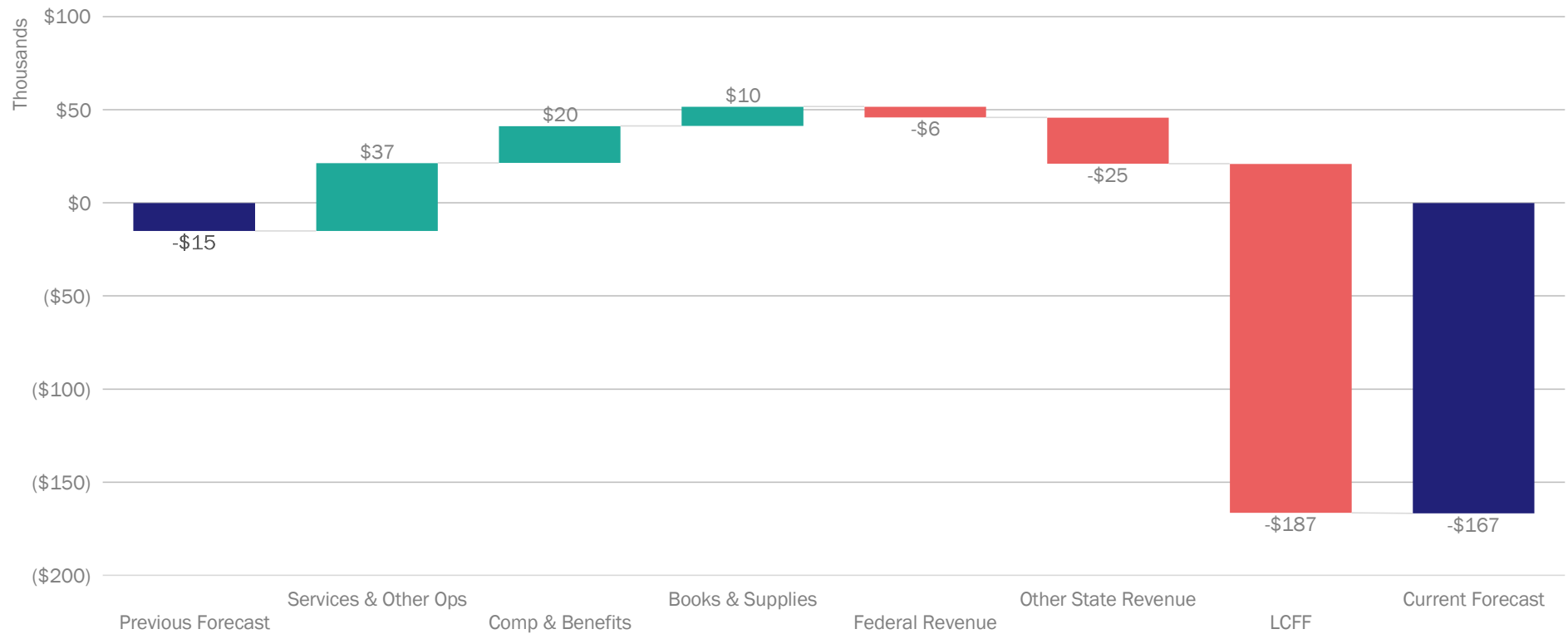
2024-25



# 2024-25 Forecast Update

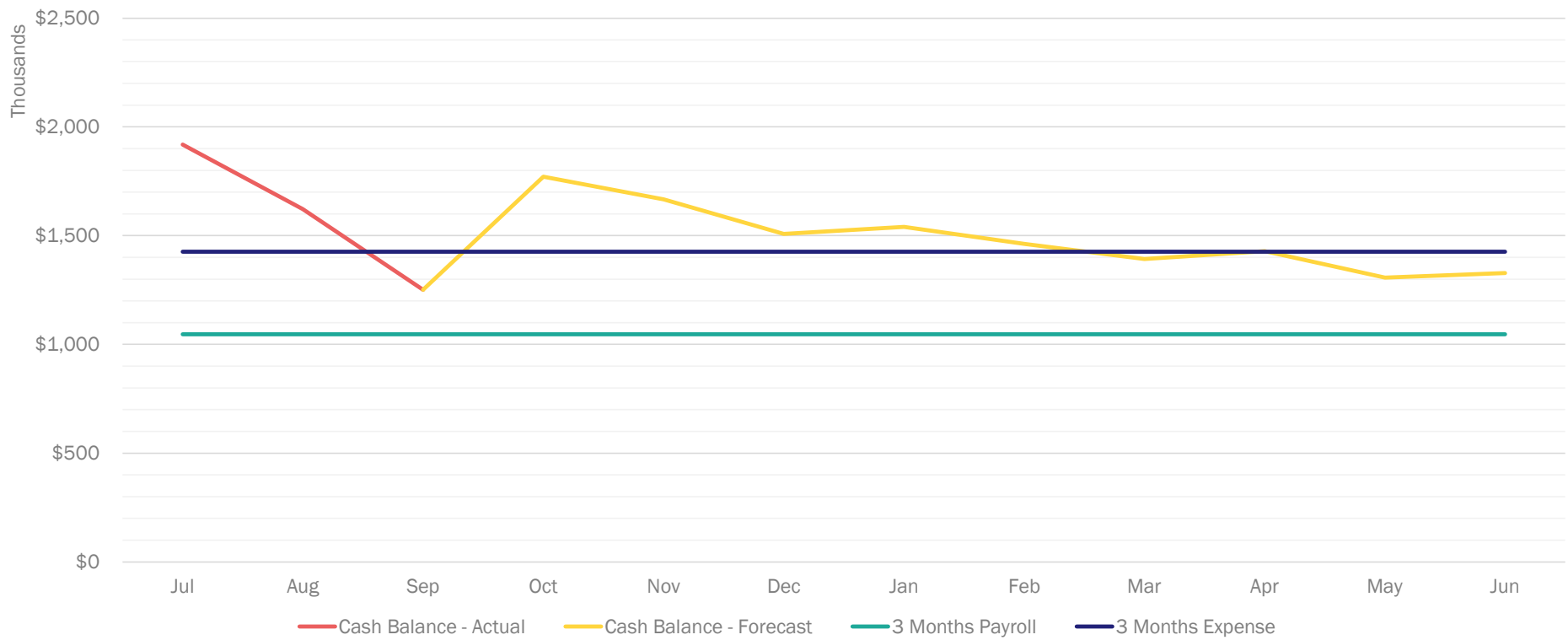


**Operating income decreases \$151K since previous forecast, driven by lower enrollment**



# Cash Balance

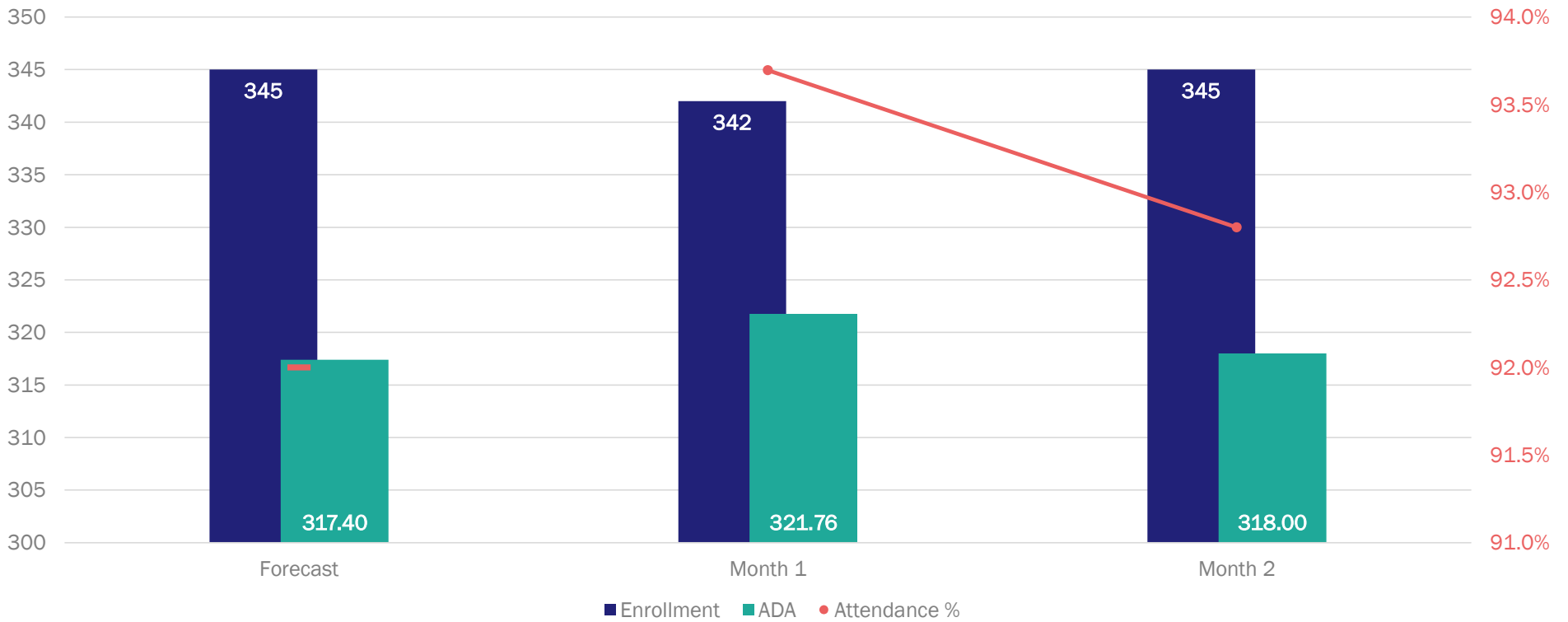
Cash remains steady at approximately 3-months expenses for FY25



# Enrollment & Attendance



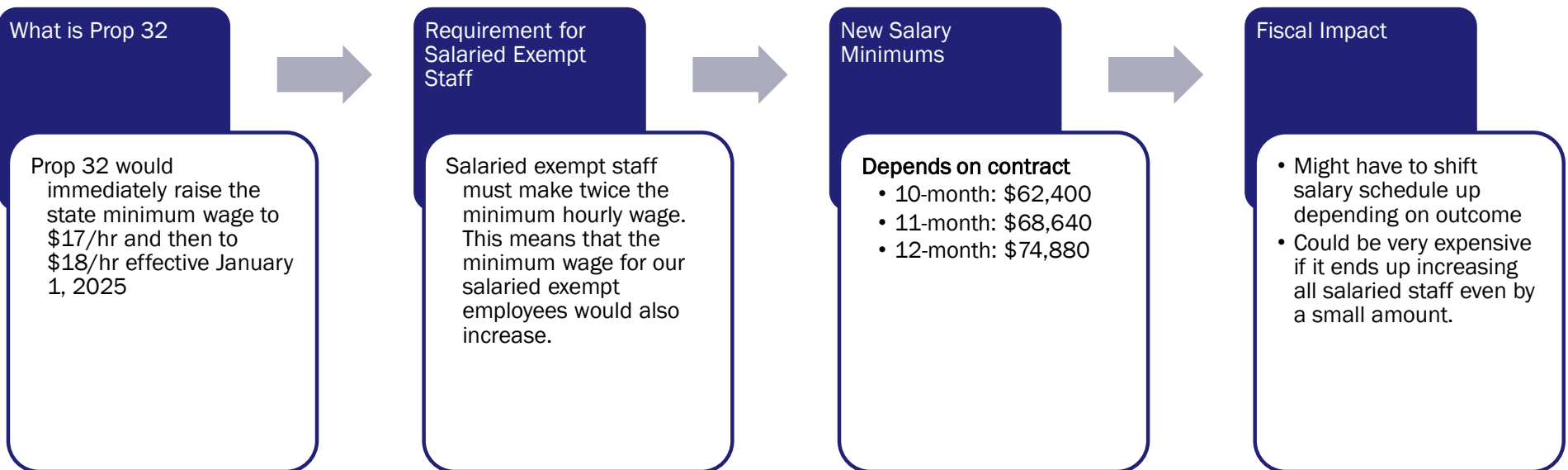
**M2, ending 10/4/24, has an ending enrollment of 345 and 92.8% attendance**



# Prop 32 Impact



## What is Prop 32 and how would it impact UMCS?

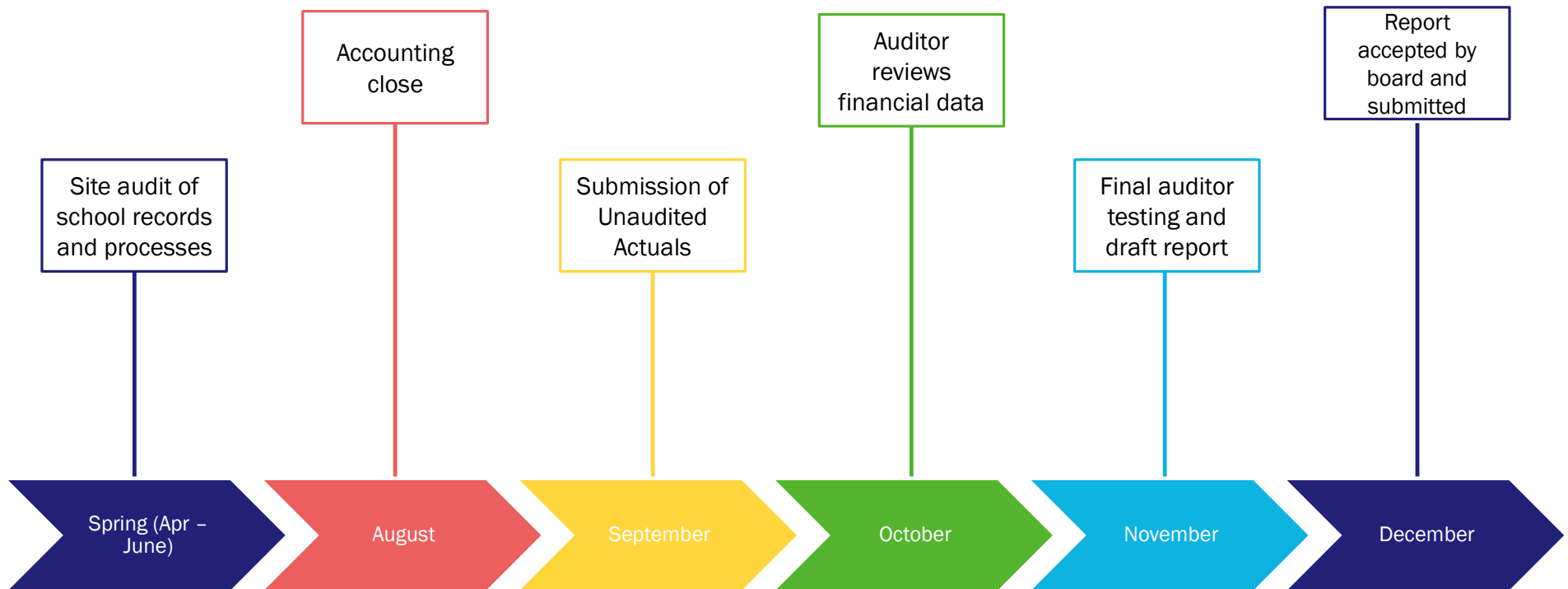


We are working on determining how many staff this would impact and the total cost

# Audit process over next four months



**Audit is result of EdTec accounting close and auditor review and testing**





## Next Steps



October financials will be utilized for 1<sup>st</sup> interim report

