

Urban Montessori Board Update

EBONI WILLIAMS AND JOSH KEMP
NOVEMBER 30, 2023



- 1. 2023-24 Financial Update**
 - A. Current Forecast
 - B. Forecast Comparison
- 2. Multiyear Projections**
 - A. Multiyear Projection
 - B. Multiyear Metrics
- 3. Exhibits**
 - A. Current 2023-24 Forecast
 - B. 2023-24 Cash Flow
 - C. 2023-2026 Projections

2023-24 Forecast Update

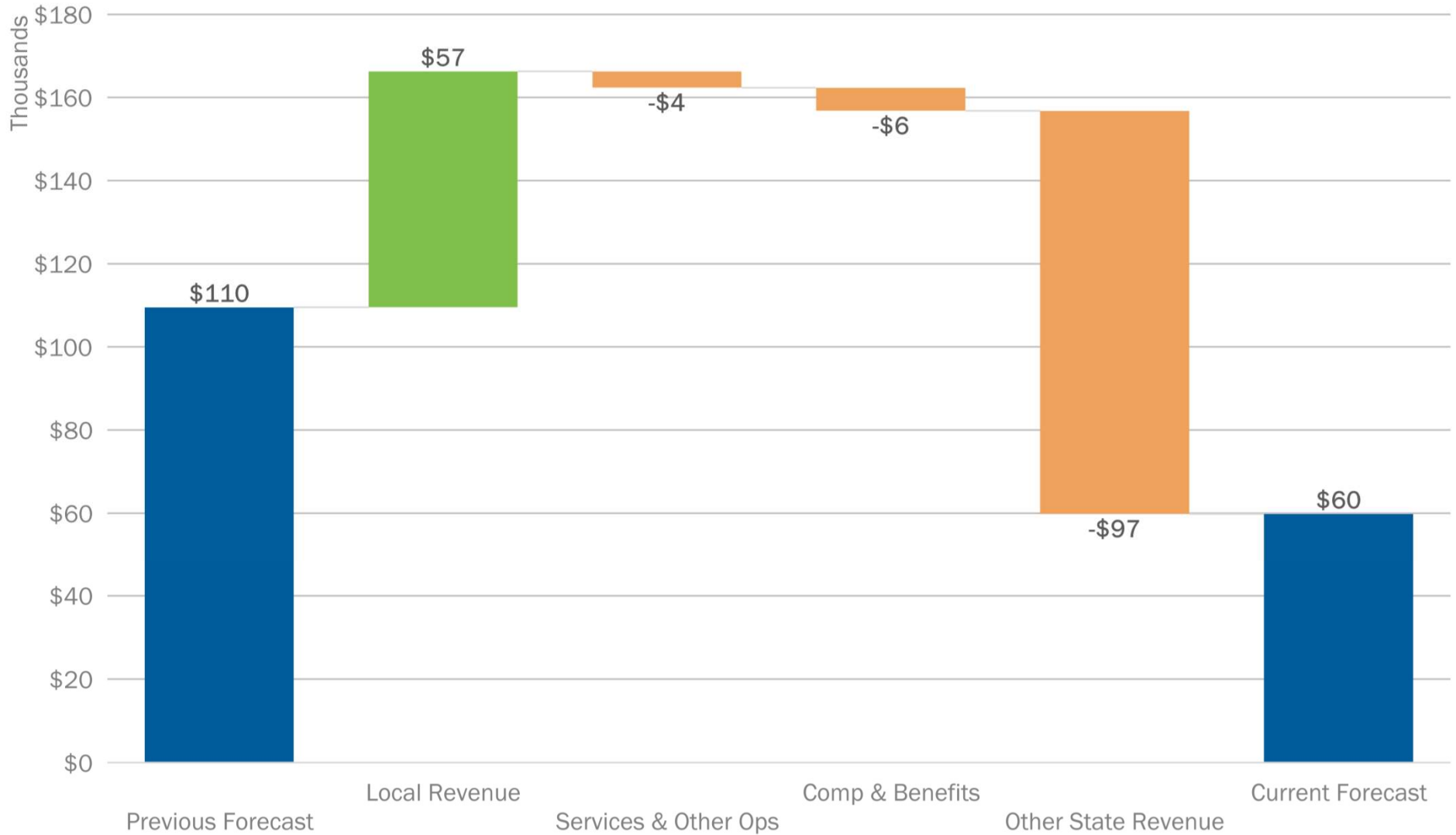
Actuals through 10/31/2023



2023-24 Forecast Update



Revenue increases primarily due to afterschool



Forecast Comparison

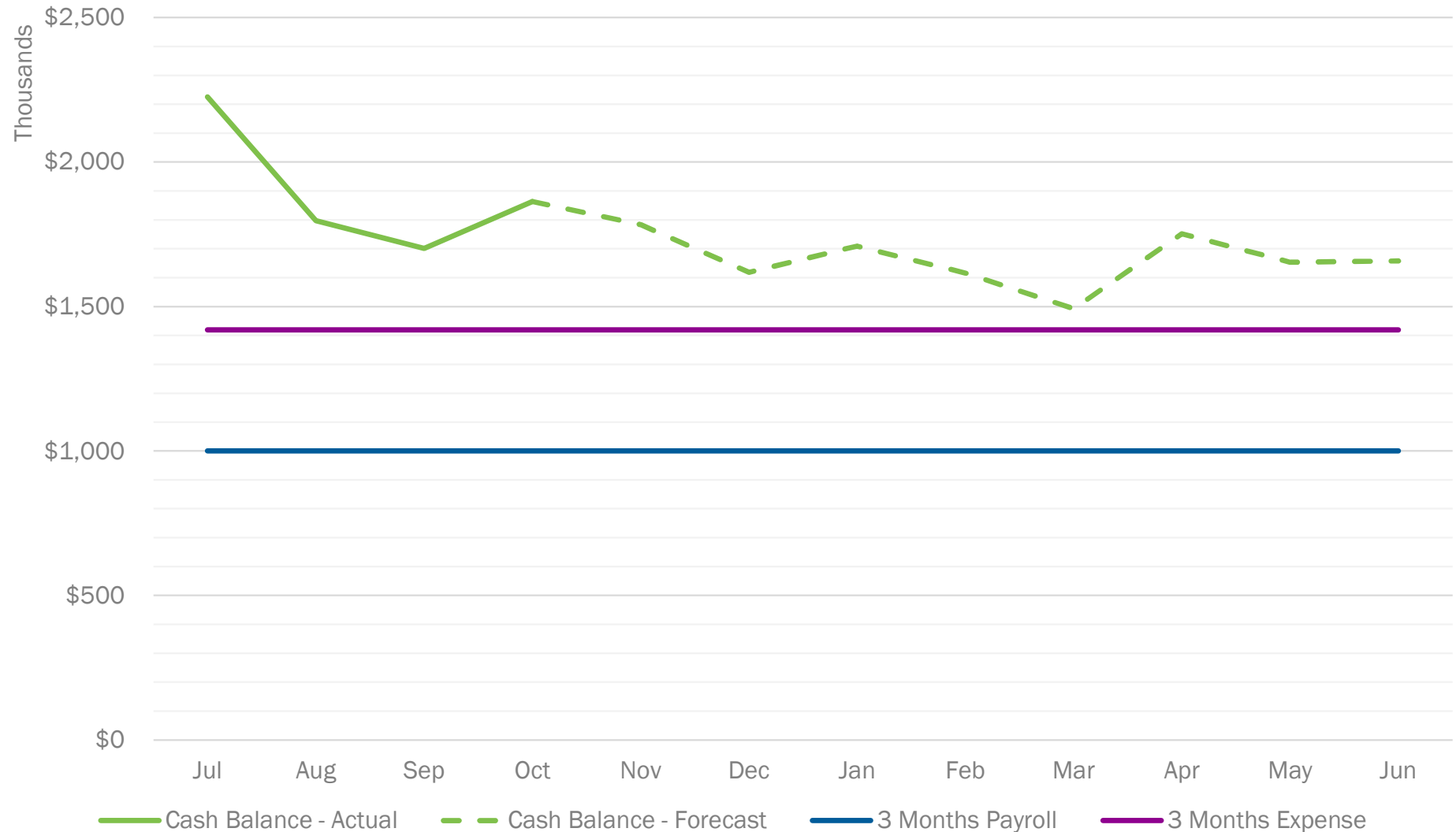


		2023-24	2023-24	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,782,296	3,782,296	-
	Federal Revenue	470,356	470,356	-
	Other State Revenues	1,112,877	1,015,935	(96,942)
	Local Revenues	221,765	278,502	56,737
	Fundraising and Grants	190,000	190,000	-
	Total Revenue	5,777,294	5,737,089	(40,205)
Expenses	Compensation and Benefits	3,997,489	4,003,052	(5,562)
	Books and Supplies	368,658	368,658	-
	Services and Other Operating	1,292,642	1,296,582	(3,940)
	Depreciation	8,964	8,964	-
	Other Outflows	-	-	-
	Total Expenses	5,667,753	5,677,256	(9,502)
	Operating Income	109,540	59,833	(49,707)
	Beginning Balance (Audited)	1,609,822	1,609,380	(442)
	Operating Income	109,540	59,833	(49,707)
Ending Fund Balance (incl. Depreciation)		1,719,362	1,669,213	(50,149)
Ending Fund Balance as % of Expenses		30.3%	29.4%	-0.9%

2023-24 Monthly Cash Flow Projection



Cash is steady with dips forecasted due to deferred revenue



1st Interim Report



Forecast Summary



		2023-24	2024-25	2025-26
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	3,782,296	4,296,037	4,639,235
	Federal Revenue	470,356	213,627	276,697
	Other State Revenues	1,015,935	947,062	763,154
	Local Revenues	278,502	280,000	285,773
	Fundraising and Grants	190,000	65,000	65,000
	Total Revenue	5,737,089	5,801,725	6,029,859
Expenses	Compensation and Benefits	4,003,052	4,182,212	4,372,738
	Books and Supplies	368,658	364,252	344,591
	Services and Other Operating Expenditures	1,296,582	1,199,481	1,267,625
	Depreciation	8,964	8,964	3,735
	Other Outflows	-	-	-
	Total Expenses	5,677,256	5,754,909	5,988,688
	Operating Income	59,833	46,816	41,171
	Beginning Balance (Audited)	1,609,380	1,669,213	1,716,029
	Operating Income	59,833	46,816	41,171
Ending Fund Balance (incl. Depreciation)		1,669,213	1,716,029	1,757,200
Ending Fund Balance as % of Expenses		29.4%	29.8%	29.3%

Sustainability driven by enrollment and attendance

	FY24	FY25	FY26
Ending Fund Balance	1,669,213	1,716,029	1,757,200
Total Revenues per ADA	17,683	16,417	16,291
Total Expenses per ADA	17,498	16,284	16,180
Operating Income per ADA	184	132	111
Fund Balance as a % of Expenses	29%	30%	29%