

Urban Montessori Finance Committee Update

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2022-23 Forecast Update

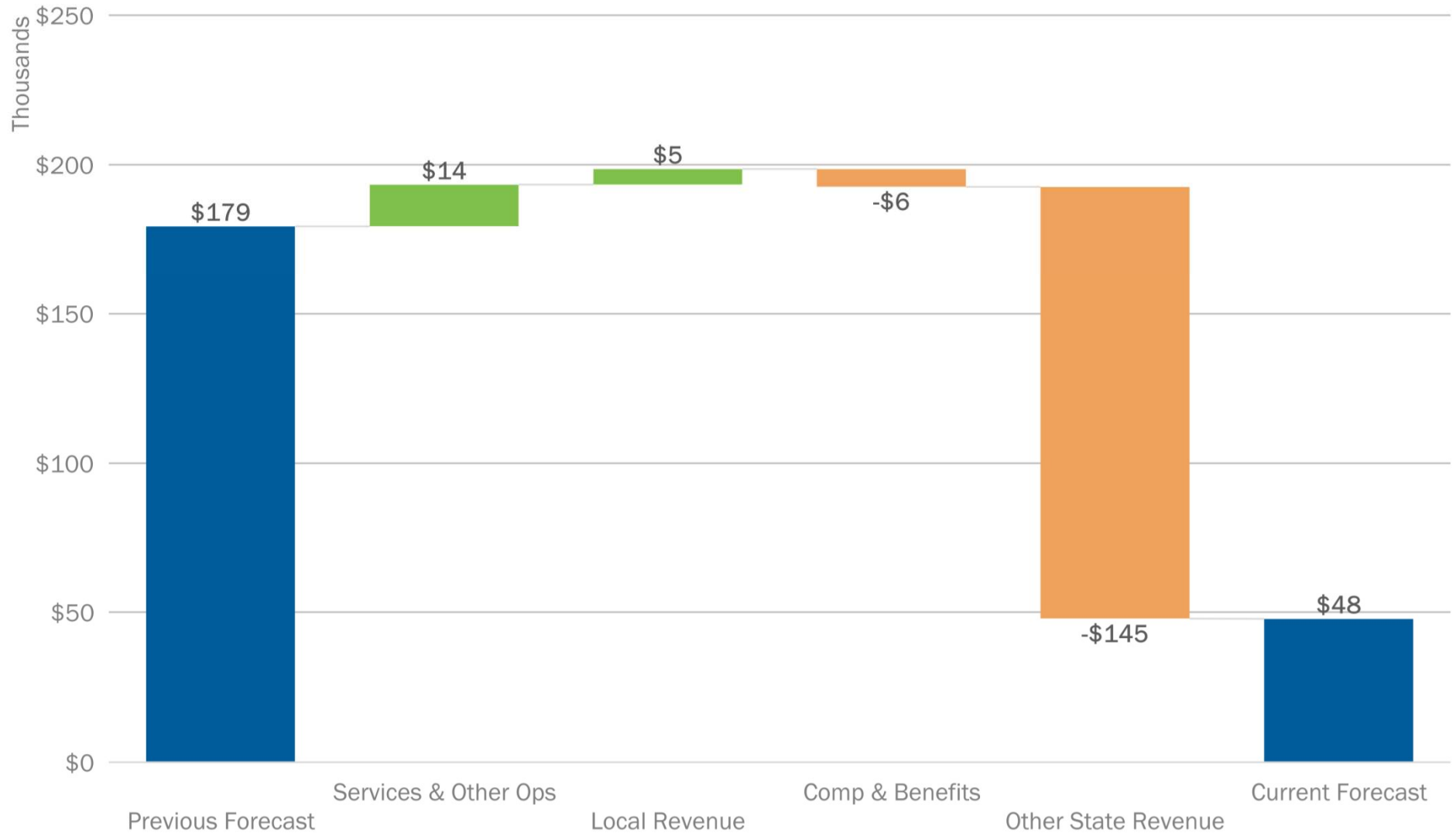
Actuals through 1/31/2023



2022-23 Forecast Update



Movement of one-time state funds to future years

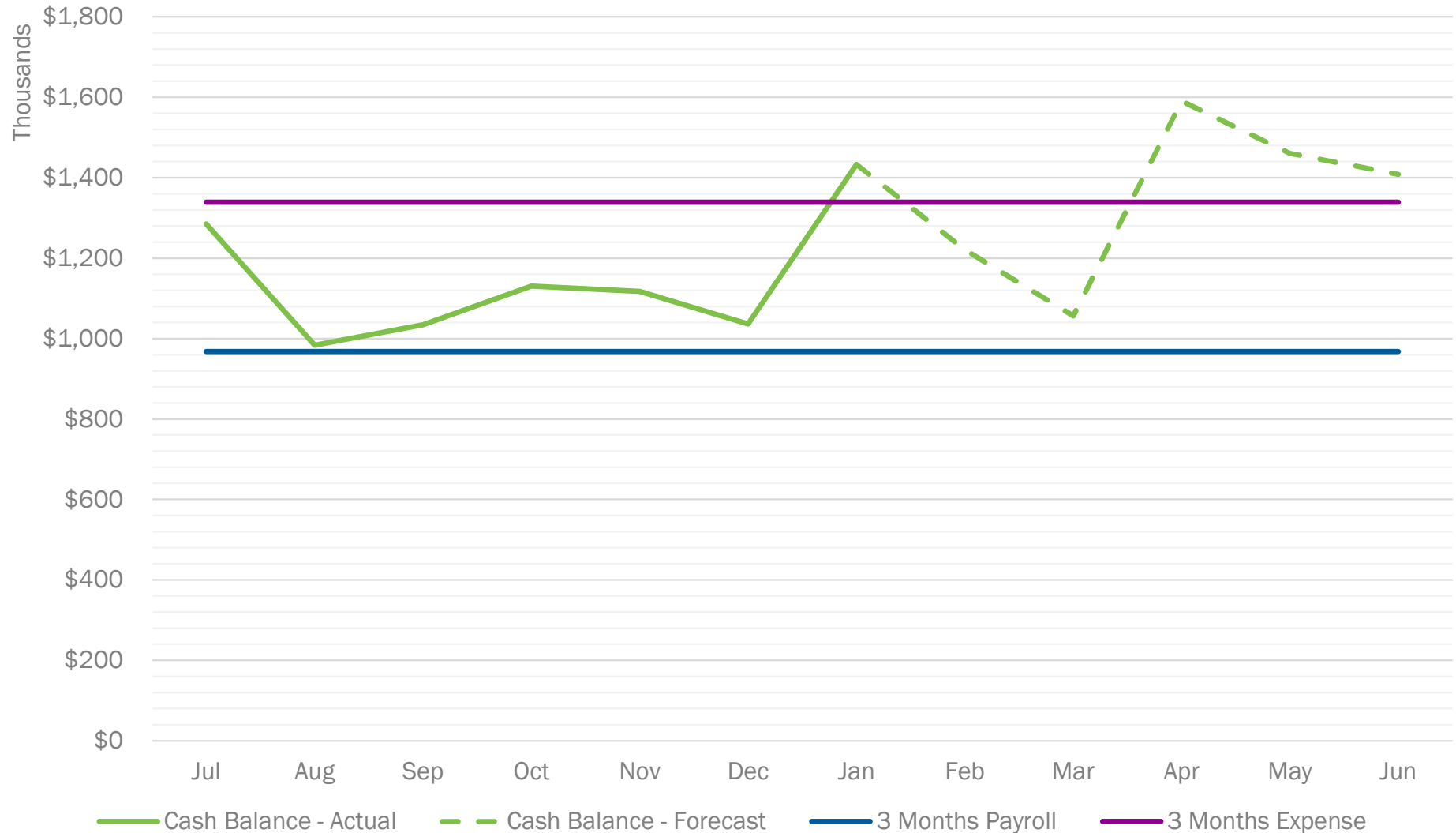


Budget Comparison

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,200,425	3,199,666	(759)
	Federal Revenue	468,711	470,037	1,326
	Other State Revenues	1,469,898	1,325,132	(144,766)
	Local Revenues	213,964	219,176	5,213
	Fundraising and Grants	190,000	190,000	-
	Total Revenue	5,542,997	5,404,011	(138,986)
Expenses	Compensation and Benefits	3,865,806	3,871,791	(5,984)
	Books and Supplies	403,900	404,494	(594)
	Services and Other Operating	1,084,854	1,070,917	13,937
	Depreciation	8,986	8,986	-
	Other Outflows	-	-	-
	Total Expenses	5,363,546	5,356,188	7,359
	Operating Income	179,451	47,823	(131,627)
	Beginning Balance (Audited)	1,468,305	1,468,305	-
	Operating Income	179,451	47,823	(131,627)
Ending Fund Balance (incl. Depreciation)		1,647,756	1,516,129	(131,627)
Ending Fund Balance as % of Expenses		30.7%	28.3%	-2.4%

2022-23 Monthly Cash Flow Projection

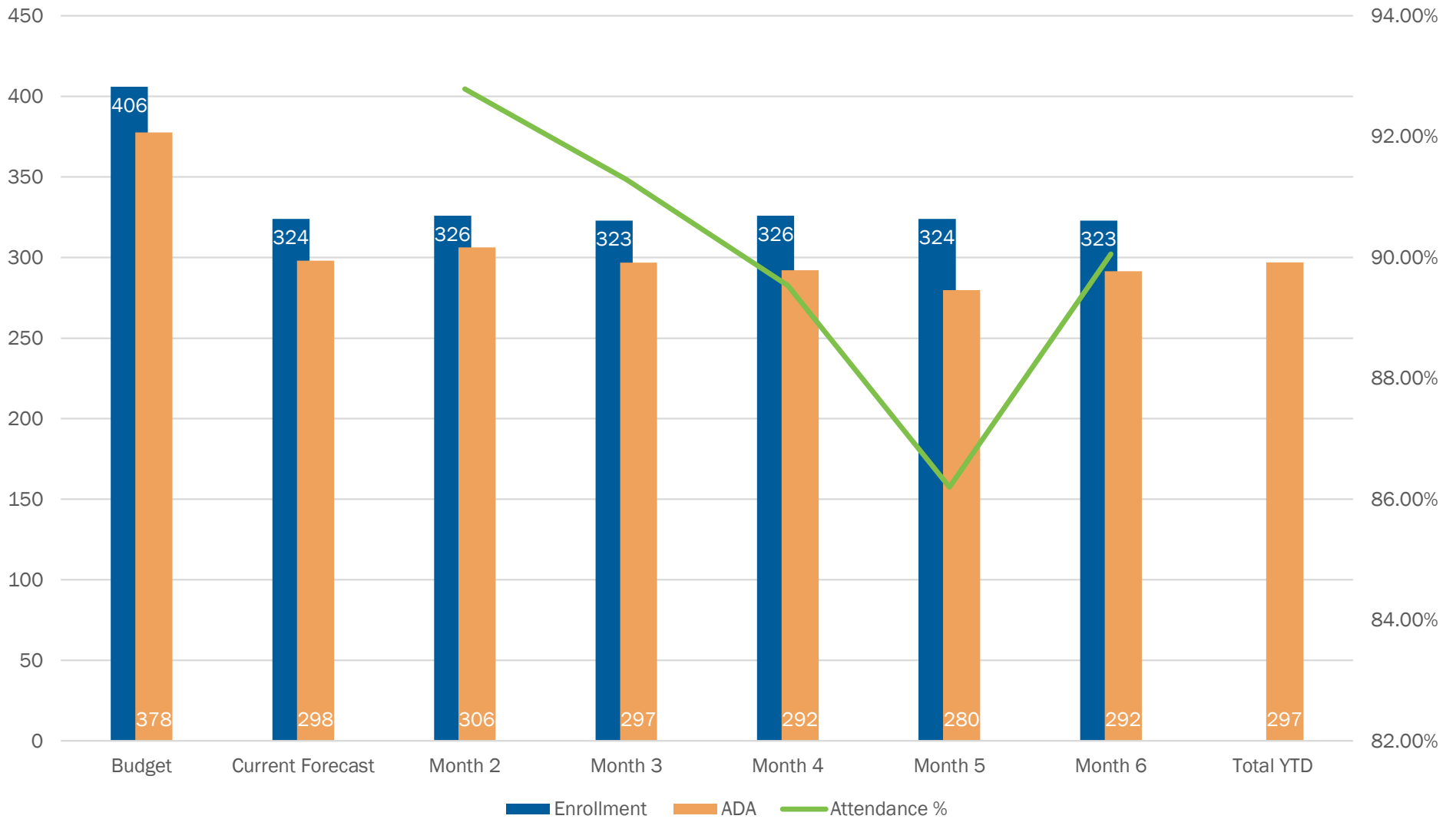
Large cash bump in April due to hold harmless protection from FY22



Enrollment & Attendance



Attendance was much stronger to start 2023



2nd Interim Financials



		2022-23	2023-24	2024-25
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	3,199,666	4,157,447	4,432,980
	Federal Revenue	470,037	158,345	169,449
	Other State Revenues	1,325,132	748,326	807,497
	Local Revenues	219,176	213,349	217,209
	Fundraising and Grants	190,000	190,000	65,000
	Total Revenue	5,404,011	5,467,466	5,692,135
Expenses	Compensation and Benefits	3,871,791	4,073,266	4,274,762
	Books and Supplies	404,494	254,639	261,237
	Services and Other Operating Expenditures	1,070,917	1,122,369	1,144,540
	Depreciation	8,986	8,986	8,986
	Other Outflows	-	-	-
	Total Expenses	5,356,188	5,459,260	5,689,526
	Operating Income	47,823	8,206	2,609
	Beginning Balance (Audited)	1,468,305	1,516,129	1,524,335
	Operating Income	47,823	8,206	2,609
Ending Fund Balance (incl. Depreciation)		1,516,129	1,524,335	1,526,944
Ending Fund Balance as % of Expenses		28.3%	27.9%	26.8%