

**Urban Montessori**  
**Income Statement**  
**As of Dec FY2023**

	Actual			YTD	Budget							
	Oct	Nov	Dec		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	334,968	137,078	216,234	1,110,081	3,833,476	3,275,631	3,200,425	(75,206)	(633,051)	2,090,344	35%	
Federal Revenue	11	-	18,384	18,404	499,411	469,920	468,711	(1,209)	(30,700)	450,307	4%	
Other State Revenues	43,383	185,255	57,535	359,125	1,130,345	1,654,034	1,569,898	(84,136)	439,553	1,210,773	23%	
Local Revenues	38,102	34,187	27,842	100,159	59,584	149,584	213,964	64,380	154,380	113,804	47%	
Fundraising and Grants	12,178	202	3,500	16,028	190,000	190,000	190,000	-	-	173,972	8%	
<b>Total Revenue</b>	<b>428,642</b>	<b>356,722</b>	<b>323,495</b>	<b>1,603,798</b>	<b>5,712,817</b>	<b>5,739,169</b>	<b>5,642,997</b>	<b>(96,172)</b>	<b>(69,819)</b>	<b>4,039,200</b>	<b>28%</b>	
<b>Expenses</b>												
Compensation and Benefits	286,837	308,786	309,025	1,700,651	3,934,949	3,887,750	3,865,806	21,944	69,143	2,165,156	44%	
Books and Supplies	29,181	9,312	14,889	193,013	410,800	397,324	403,900	(6,576)	6,900	210,887	48%	
Services and Other Operating Expenditures	72,930	89,446	50,894	445,900	1,296,489	1,094,887	1,084,854	10,032	211,635	638,954	41%	
Depreciation	-	-	4,483	4,483	8,986	8,986	8,986	-	-	4,503	50%	
Other Outflows	-	-	12,635	12,839	-	-	-	-	-	(12,839)		
<b>Total Expenses</b>	<b>388,949</b>	<b>407,544</b>	<b>391,926</b>	<b>2,356,887</b>	<b>5,651,224</b>	<b>5,388,947</b>	<b>5,363,546</b>	<b>25,400</b>	<b>287,678</b>	<b>3,006,660</b>	<b>44%</b>	
<b>Operating Income</b>	<b>39,693</b>	<b>(50,823)</b>	<b>(68,431)</b>	<b>(753,089)</b>	<b>61,592</b>	<b>350,222</b>	<b>279,451</b>	<b>(70,771)</b>	<b>217,859</b>	<b>1,032,540</b>		
<b>Fund Balance</b>												
Beginning Balance (Audited)					1,236,534	1,468,305	1,468,305					
Operating Income					61,592	350,222	279,451					
<b>Ending Fund Balance</b>					<b>1,298,126</b>	<b>1,818,527</b>	<b>1,747,756</b>					
Fund Balance as a % of Expenses					23%	34%	33%					

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<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
K-3					222	184	179	(5)	(43)			
4-6					128	107	108	1	(20)			
7-8					56	37	37	-	(19)			
<b>Total Enrolled</b>					<b>406</b>	<b>328</b>	<b>324</b>	<b>(4)</b>	<b>(82)</b>			
<b>ADA %</b>												
K-3					93.0%	93.0%	92.0%	-1.0%	-1.0%			
4-6					93.0%	93.0%	92.0%	-1.0%	-1.0%			
7-8					93.0%	93.0%	92.0%	-1.0%	-1.0%			
<b>Average ADA %</b>					<b>93.0%</b>	<b>93.0%</b>	<b>92.0%</b>	<b>-1.0%</b>	<b>-1.0%</b>			
<b>ADA</b>												
K-3					206.46	171.12	164.68	(6.44)	(41.78)			
4-6					119.04	99.51	99.36	(0.15)	(19.68)			
7-8					52.08	34.41	34.04	(0.37)	(18.04)			
<b>Total ADA</b>					<b>377.58</b>	<b>305.04</b>	<b>298.08</b>	<b>(6.96)</b>	<b>(79.50)</b>			

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<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011	Charter Schools General Purpose Entitlement - State Aid	137,078	137,078	137,078	563,544	1,904,420	1,509,822	1,474,906	(34,916)	(429,514)	911,362	38%
8012	Education Protection Account Entitlement	-	-	-	210,124	858,994	811,037	792,532	(18,505)	(66,463)	582,408	27%
8096	Charter Schools in Lieu of Property Taxes	197,890	-	79,156	336,413	1,070,062	954,772	932,987	(21,785)	(137,074)	596,574	36%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>334,968</b>	<b>137,078</b>	<b>216,234</b>	<b>1,110,081</b>	<b>3,833,476</b>	<b>3,275,631</b>	<b>3,200,425</b>	<b>(75,206)</b>	<b>(633,051)</b>	<b>2,090,344</b>	<b>35%</b>
<b>Federal Revenue</b>												
8181	Special Education - Entitlement	-	-	-	-	43,625	43,625	43,125	(500)	(500)	43,125	0%
8220	Child Nutrition Programs	-	-	18,384	18,384	73,080	59,040	58,320	(720)	(14,760)	39,936	32%
8291	Title I	-	-	-	-	42,645	31,054	31,054	-	(11,591)	31,054	0%
8292	Title II	-	-	-	-	8,381	5,599	5,599	-	(2,782)	5,599	0%
8294	Title IV	-	-	-	-	10,000	8,922	8,922	-	(1,078)	8,922	0%
8297	PY Federal - Not Accrued	11	-	-	11	-	-	11	11	11	-	100%
8299	All Other Federal Revenue	-	-	-	9	321,680	321,680	321,680	-	-	321,671	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>11</b>	<b>-</b>	<b>18,384</b>	<b>18,404</b>	<b>499,411</b>	<b>469,920</b>	<b>468,711</b>	<b>(1,209)</b>	<b>(30,700)</b>	<b>450,307</b>	<b>4%</b>
<b>Other State Revenue</b>												
8381	Special Education - Entitlement (State)	22,512	22,512	22,512	115,624	292,439	272,612	270,709	(1,902)	(21,730)	155,085	43%
8382	Special Education Reimbursement (State)	1,423	1,423	3,243	9,092	21,600	18,150	19,970	1,820	(1,630)	10,878	46%
8520	Child Nutrition - State	-	-	6,534	6,534	3,045	2,460	19,440	16,980	16,395	12,906	34%
8550	Mandated Cost Reimbursements	-	-	5,798	5,798	5,798	5,798	5,798	-	-	(0)	100%
8560	State Lottery Revenue	-	-	-	-	89,916	75,509	73,786	(1,723)	(16,130)	73,786	0%
8590	All Other State Revenue	-	141,872	-	142,125	587,481	1,063,120	963,809	(99,311)	376,328	821,684	15%
8593	Expanded Learning Opportunities Program	19,448	19,448	19,448	79,952	130,067	216,386	216,386	-	86,319	136,434	37%
<b>SUBTOTAL - Other State Revenue</b>		<b>43,383</b>	<b>185,255</b>	<b>57,535</b>	<b>359,125</b>	<b>1,130,345</b>	<b>1,654,034</b>	<b>1,569,898</b>	<b>(84,136)</b>	<b>439,553</b>	<b>1,210,773</b>	<b>23%</b>
<b>Local Revenue</b>												
8676	After School Program Revenue	37,512	34,187	23,988	95,687	-	90,000	150,000	60,000	150,000	54,313	64%
8699	All Other Local Revenue	590	-	3,790	4,380	-	-	4,380	4,380	4,380	-	100%
8702	Oakland Measure G1	-	-	-	-	59,584	59,584	59,584	-	-	59,584	0%
8999	Uncategorized Revenue	-	-	64	93	-	-	-	-	-	(93)	
<b>SUBTOTAL - Local Revenue</b>		<b>38,102</b>	<b>34,187</b>	<b>27,842</b>	<b>100,159</b>	<b>59,584</b>	<b>149,584</b>	<b>213,964</b>	<b>64,380</b>	<b>154,380</b>	<b>113,804</b>	<b>47%</b>
<b>Fundraising and Grants</b>												
8801	Family Fundraising	12,178	49	3,500	15,727	50,000	50,000	50,000	-	-	34,273	31%
8802	Private Grants	-	153	-	301	25,000	25,000	125,000	100,000	100,000	124,699	0%
8803	Training Center	-	-	-	-	100,000	100,000	-	(100,000)	(100,000)	-	
8814	Field Trips Donations	-	-	-	-	15,000	15,000	15,000	-	-	15,000	0%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>12,178</b>	<b>202</b>	<b>3,500</b>	<b>16,028</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>-</b>	<b>-</b>	<b>173,972</b>	<b>8%</b>
<b>TOTAL REVENUE</b>		<b>428,642</b>	<b>356,722</b>	<b>323,495</b>	<b>1,603,798</b>	<b>5,712,817</b>	<b>5,739,169</b>	<b>5,642,997</b>	<b>(96,172)</b>	<b>(69,819)</b>	<b>4,039,200</b>	<b>28%</b>

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<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Lead Teacher Salaries	84,098	84,424	83,912	412,586	1,072,001	1,045,591	1,045,591	-	26,410	633,006	39%
1148	Special Ed Teacher Salaries	29,848	29,848	29,848	149,281	349,210	388,701	388,701	-	(39,492)	239,421	38%
1150	Support Teacher Salaries	45,121	47,634	48,001	245,018	656,289	506,515	522,074	(15,559)	134,215	277,056	47%
1170	Measure G1 Stipends	-	-	-	-	58,000	58,000	58,000	-	-	58,000	0%
1300	Certificated Supervisor & Administrator Salaries	22,279	22,279	22,279	133,675	267,350	267,350	267,350	-	-	133,675	50%
	<b>SUBTOTAL - Certificated Salaries</b>	<b>181,345</b>	<b>184,185</b>	<b>184,040</b>	<b>940,560</b>	<b>2,402,850</b>	<b>2,266,158</b>	<b>2,281,717</b>	<b>(15,559)</b>	<b>121,134</b>	<b>1,341,157</b>	<b>41%</b>
<b>Classified Salaries</b>												
2100	Distance Learning Support Staff	5,941	5,941	5,941	29,707	65,354	65,354	65,354	-	-	35,648	45%
2102	Student Support Staff	18,215	18,114	15,762	84,727	231,572	192,257	173,212	19,045	58,361	88,485	49%
2300	Classified Supervisor & Administrator Salaries	9,366	9,366	9,366	56,199	112,398	112,398	112,398	-	-	56,199	50%
2400	Classified Clerical & Office Salaries	10,492	11,231	10,977	82,436	180,411	187,986	169,527	18,460	10,884	87,090	49%
2900	Classified Substitutes	8,978	8,293	7,928	39,987	46,771	37,092	47,102	(10,010)	(331)	7,116	85%
2905	Other Classified - After School	11,827	15,049	11,380	55,861	-	121,570	112,212	9,358	(112,212)	56,351	50%
	<b>SUBTOTAL - Classified Salaries</b>	<b>64,820</b>	<b>67,995</b>	<b>61,355</b>	<b>348,916</b>	<b>636,506</b>	<b>716,658</b>	<b>679,805</b>	<b>36,853</b>	<b>(43,299)</b>	<b>330,889</b>	<b>51%</b>
<b>Employee Benefits</b>												
3100	STRS	37,048	37,591	32,936	185,232	425,134	448,332	447,666	666	(22,531)	262,433	41%
3300	OASDI-Medicare-Alternative	6,599	6,880	6,361	35,399	94,509	82,654	81,241	1,413	13,268	45,842	44%
3400	Health & Welfare Benefits	(5,846)	9,359	21,707	165,294	327,692	323,951	324,854	(903)	2,838	159,560	51%
3500	Unemployment Insurance	338	246	95	2,462	11,734	14,153	14,936	(782)	(3,202)	12,473	16%
3600	Workers Comp Insurance	2,532	2,532	2,532	22,787	36,524	35,845	35,589	256	935	12,802	64%
	<b>SUBTOTAL - Employee Benefits</b>	<b>40,671</b>	<b>56,607</b>	<b>63,631</b>	<b>411,174</b>	<b>895,593</b>	<b>904,934</b>	<b>904,285</b>	<b>650</b>	<b>(8,692)</b>	<b>493,110</b>	<b>45%</b>
<b>Books &amp; Supplies</b>												
4100	Approved Textbooks & Core Curricula Materials	-	-	-	11,695	100,000	25,000	25,000	-	75,000	13,305	47%
4200	Books & Other Reference Materials	71	66	85	2,649	1,000	2,498	2,700	(202)	(1,700)	51	98%
4320	Educational Software	-	-	-	-	9,000	9,000	9,000	-	-	9,000	0%
4325	Instructional Materials & Supplies	1,730	341	563	61,135	7,500	82,500	82,500	-	(75,000)	21,365	74%
4326	Art & Music Supplies	1,520	668	168	10,890	5,000	10,054	11,000	(946)	(6,000)	110	99%
4330	Office Supplies	755	627	380	3,905	5,000	5,000	5,000	-	-	1,095	78%
4335	PE Supplies	489	12	-	967	2,000	2,000	2,000	-	-	1,033	48%
4340	SpEd Materials & Supplies	572	321	-	1,154	2,000	2,000	2,000	-	-	846	58%
4400	Training Center Expenses	350	-	-	350	100,000	100,000	100,000	-	-	99,650	0%
4410	Classroom Furniture, Equipment & Supplies	1,957	3,372	539	17,283	10,000	13,372	20,000	(6,628)	(10,000)	2,717	86%
4420	Computers: individual items less than \$5k	-	-	59	7,924	17,500	17,500	17,500	-	-	9,576	45%
4430	Non Classroom Related Furniture, Equipment & Supplies	558	-	628	3,566	10,000	10,000	10,000	-	-	6,434	36%
4700	Snacks	2,320	1,798	-	10,482	15,000	15,000	15,000	-	-	4,518	70%
4710	Student Food Services	18,351	2,108	12,429	58,740	121,800	98,400	97,200	1,200	24,600	38,460	60%
4720	Other Food	508	-	37	2,274	5,000	5,000	5,000	-	-	2,726	45%
	<b>SUBTOTAL - Books and Supplies</b>	<b>29,181</b>	<b>9,312</b>	<b>14,889</b>	<b>193,013</b>	<b>410,800</b>	<b>397,324</b>	<b>403,900</b>	<b>(6,576)</b>	<b>6,900</b>	<b>210,887</b>	<b>48%</b>
<b>Services &amp; Other Operating Expenses</b>												
5215	Travel - Mileage, Parking, Tolls	-	-	-	-	1,662	1,662	1,662	-	-	1,662	0%
5305	Dues & Membership - Professional	-	1,250	-	5,808	19,000	19,000	19,000	-	-	13,193	31%
5450	Insurance - Other	6,471	6,471	6,471	53,918	73,330	73,330	73,330	-	-	19,412	74%
5515	Janitorial, Gardening Services & Supplies	9,269	7,000	7,485	48,114	100,000	100,000	100,000	-	-	51,886	48%
5520	Security	263	1,023	881	12,709	22,660	22,660	22,660	-	-	9,951	56%

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5535	Utilities - All Utilities	12,501	5,616	3,912	32,096	55,105	55,105	55,105	-	-	23,009	58%
5605	Equipment Leases	957	1,678	931	6,620	13,596	13,596	13,596	-	-	6,976	49%
5610	Rent	-	39,358	-	78,716	146,708	157,431	157,431	-	(10,723)	78,716	50%
5615	Repairs and Maintenance - Building	258	3,108	72	5,045	20,000	20,000	20,000	-	-	14,955	25%
5803	Accounting Fees	10,500	-	-	10,500	23,672	23,672	23,672	-	-	13,172	44%
5805	Administrative Fees	354	-	-	354	6,775	6,775	6,775	-	-	6,421	5%
5809	Banking Fees	1,196	(889)	85	725	656	656	2,000	(1,344)	(1,344)	1,275	36%
5812	Business Services	10,167	10,167	10,167	61,000	122,000	122,000	122,000	-	-	61,000	50%
5815	Consultants - Instructional	-	700	-	700	5,000	5,000	5,000	-	-	4,300	14%
5824	District Oversight Fees	3,942	-	-	3,942	39,485	33,739	32,964	775	6,520	29,023	12%
5826	Directors Contingency	-	-	-	-	253,612	32,756	32,004	752	221,608	32,004	0%
5827	Middle School Program expenses (8816 offset)	-	118	-	118	1,918	1,918	1,918	-	-	1,800	6%
5830	Field Trips Expenses	-	-	150	150	50,000	50,000	50,000	-	-	49,850	0%
5833	Fines and Penalties	-	-	-	-	1,000	1,000	1,000	-	-	1,000	0%
5836	Fingerprinting	-	-	-	-	1,692	1,692	1,692	-	-	1,692	0%
5839	Fundraising Expenses	-	-	-	-	11,674	11,674	11,674	-	-	11,674	0%
5845	Legal Fees	5,248	-	-	8,728	50,000	50,000	50,000	-	-	41,272	17%
5851	Marketing and Student Recruiting	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
5857	Payroll Fees	490	492	491	2,712	6,747	6,747	6,747	-	-	4,036	40%
5860	Printing and Reproduction	-	-	-	-	1,030	1,030	1,030	-	-	1,030	0%
5861	Prior Yr Exp (not accrued)	-	150	-	14,427	-	14,277	14,427	(150)	(14,427)	-	100%
5863	Professional Development	7,924	-	11,650	31,223	69,000	69,000	69,000	-	-	37,777	45%
5869	Special Education Contract Instructors	600	8,550	4,250	22,600	90,000	90,000	90,000	-	-	67,400	25%
5875	Staff Recruiting	-	-	3,000	3,075	4,000	4,000	4,000	-	-	925	77%
5878	Student Assessment	797	449	-	2,020	13,000	13,000	13,000	-	-	10,980	16%
5880	Student Health Services	-	-	192	2,666	6,000	6,000	6,000	-	-	3,334	44%
5881	Student Information System	907	827	1,147	18,331	25,000	25,000	25,000	-	-	6,669	73%
5884	Substitutes	-	-	-	-	15,450	15,450	5,450	10,000	10,000	5,450	0%
5887	Technology Services	424	186	-	10,746	13,000	13,000	13,000	-	-	2,254	83%
5910	Communications - Internet / Website Fees	569	569	-	2,845	8,652	8,652	8,652	-	-	5,807	33%
5915	Postage and Delivery	95	601	11	938	3,395	3,395	3,395	-	-	2,457	28%
5920	Communications - Telephone & Fax	-	2,022	-	5,075	11,670	11,670	11,670	-	-	6,595	43%
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>72,930</b>	<b>89,446</b>	<b>50,894</b>	<b>445,900</b>	<b>1,296,489</b>	<b>1,094,887</b>	<b>1,084,854</b>	<b>10,032</b>	<b>211,635</b>	<b>638,954</b>	<b>41%</b>
	<b>Capital Outlay &amp; Depreciation</b>											
6900	Depreciation	-	-	4,483	4,483	8,986	8,986	8,986	-	-	4,503	50%
	<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>-</b>	<b>4,483</b>	<b>4,483</b>	<b>8,986</b>	<b>8,986</b>	<b>8,986</b>	<b>-</b>	<b>-</b>	<b>4,503</b>	<b>50%</b>
	<b>Other Outflows</b>											
7999	Uncategorized Expense	-	-	12,635	12,839	-	-	-	-	-	(12,839)	
	<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>12,635</b>	<b>12,839</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,839)</b>	
	<b>TOTAL EXPENSES</b>	<b>388,949</b>	<b>407,544</b>	<b>391,926</b>	<b>2,356,887</b>	<b>5,651,224</b>	<b>5,388,947</b>	<b>5,363,546</b>	<b>25,400</b>	<b>287,678</b>	<b>3,006,660</b>	<b>44%</b>