

# Urban Montessori Finance Committee Update

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# 2021-22 February Forecast Update

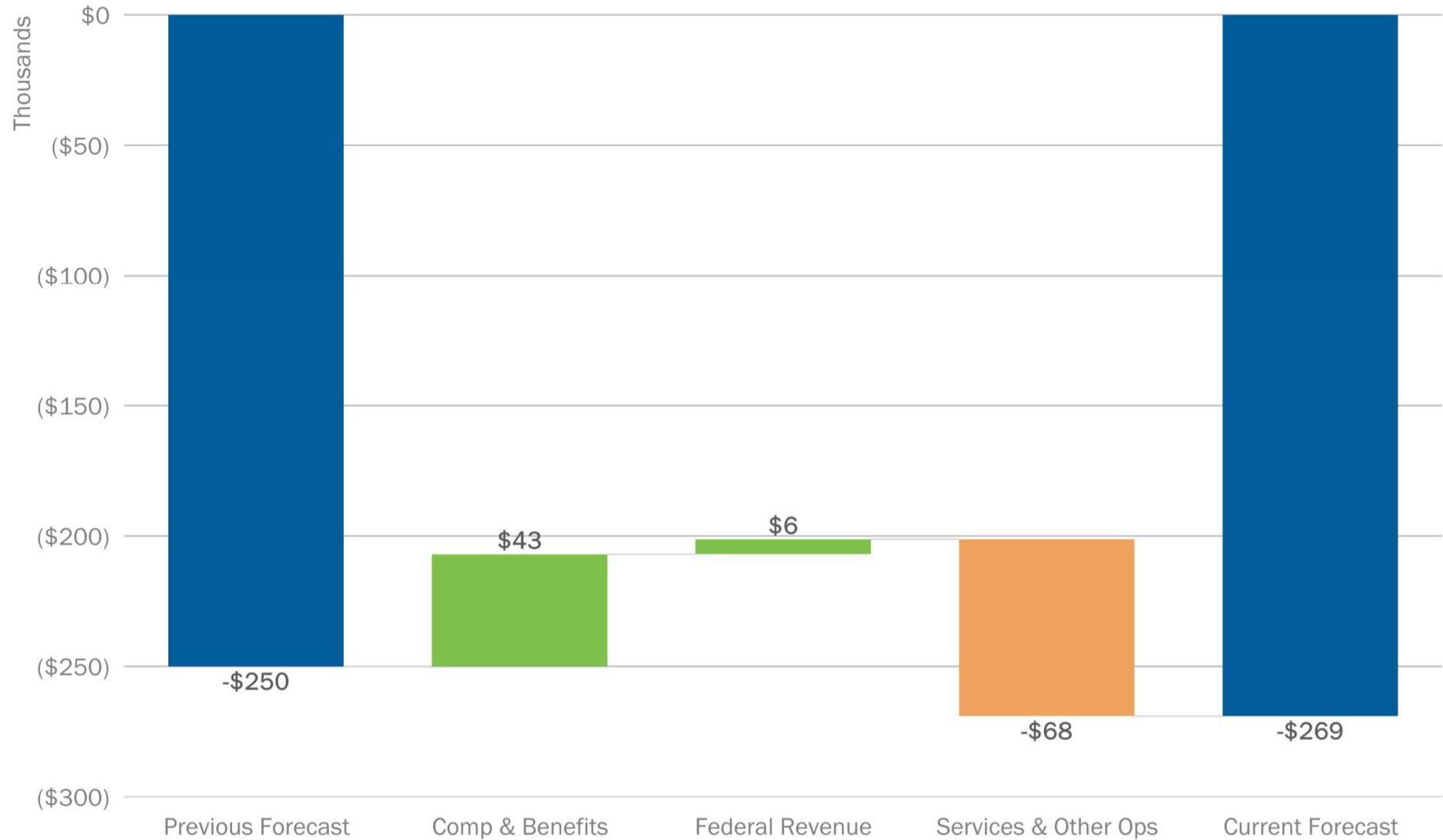
Actuals through 2/28/2021



# 2021-22 Forecast Update



Increase in expense for special education, savings from staff on leave



# Budget Comparison



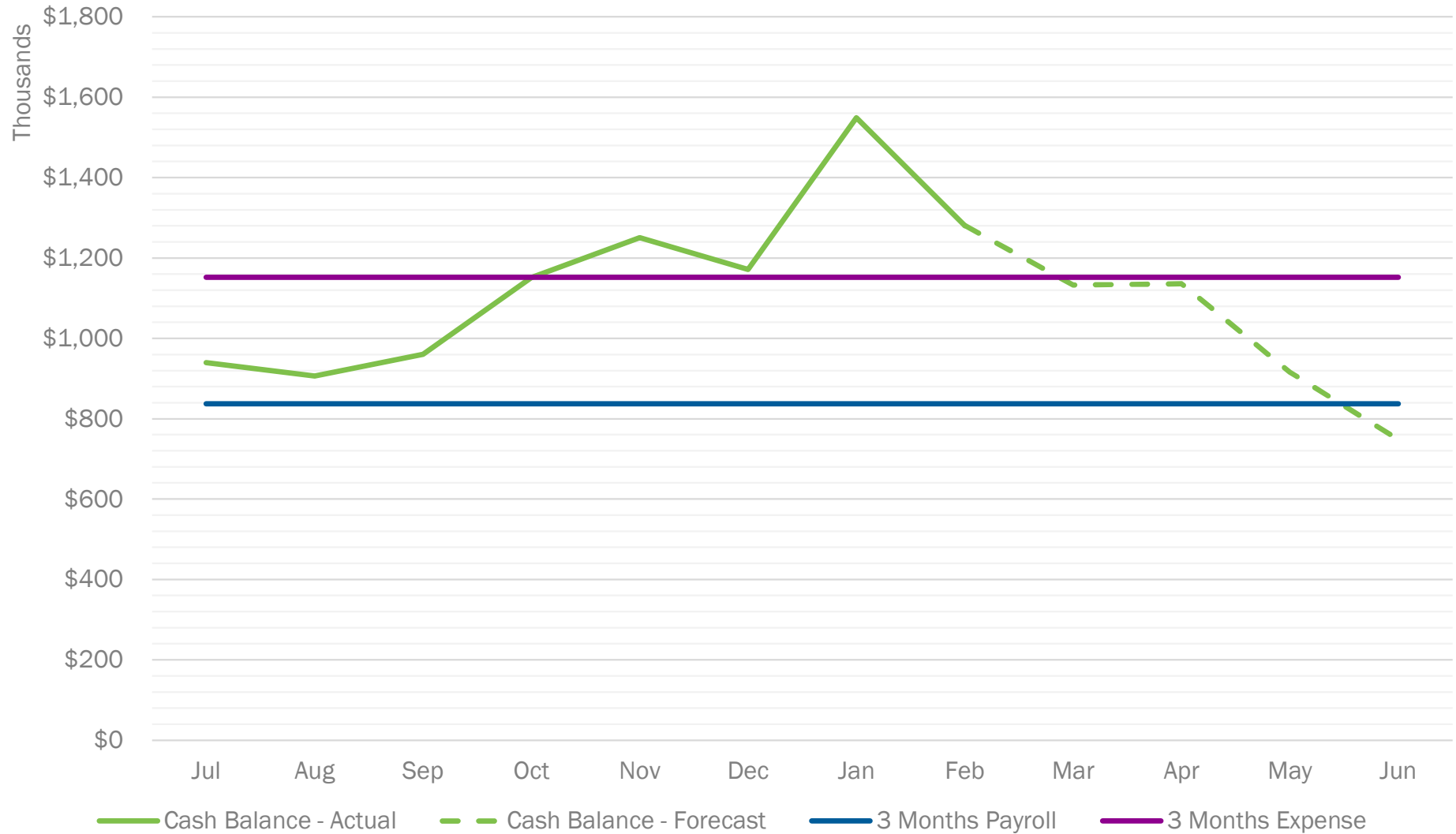
## Decrease in operating income driven by special education costs

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	2,967,924	2,967,924	-
	Federal Revenue	289,711	295,467	5,756
	Other State Revenues	803,087	803,087	-
	Local Revenues	62,659	62,659	-
	Fundraising and Grants	208,072	208,072	-
	<b>Total Revenue</b>	<b>4,331,454</b>	<b>4,337,210</b>	<b>5,756</b>
Expenses	Compensation and Benefits	3,391,139	3,348,063	43,076
	Books and Supplies	175,863	175,863	-
	Services and Other Operating	1,005,541	1,073,394	(67,853)
	Depreciation	8,986	8,986	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>4,581,530</b>	<b>4,606,307</b>	<b>(24,777)</b>
<b>Operating Income</b>		<b>(250,076)</b>	<b>(269,097)</b>	<b>(19,021)</b>
	Beginning Balance (Audited)	1,422,465	1,422,465	-
	Operating Income	(250,076)	(269,097)	(19,021)
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>1,172,388</b>	<b>1,153,368</b>	<b>(19,021)</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>25.6%</b>	<b>25.0%</b>	<b>-0.6%</b>

# 2021-22 Monthly Cash Flow Projection



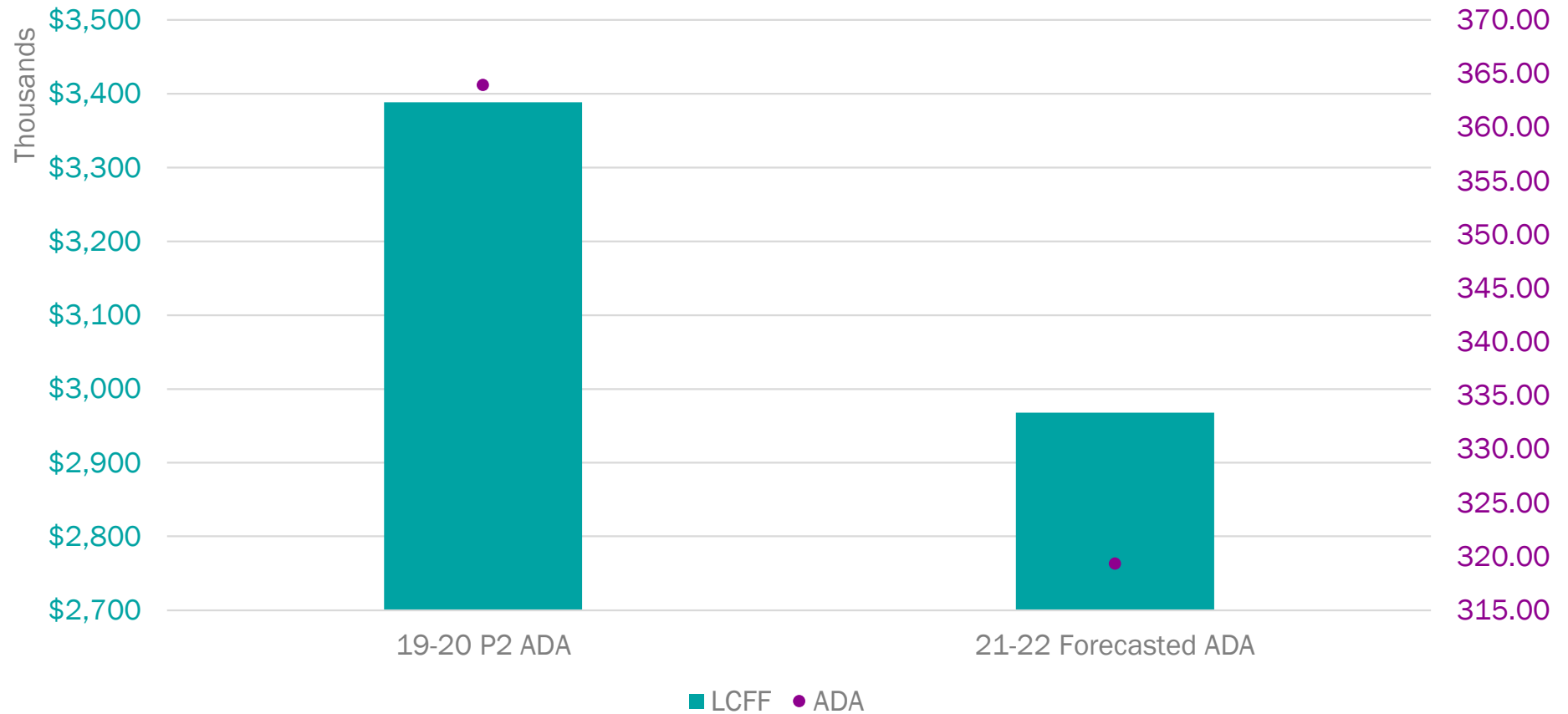
Cash dips below 3 months payroll at the end of the year



# SB579 Financial Impact



UMCS would choose FY20 ADA – FY21 not an option



Approximately \$420k from hold harmless