

Current fund balance improves with operating incomes in future years

		2021-22	2022-23	2023-24
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	3,094,027	3,672,696	4,158,603
	Federal Revenue	287,658	472,546	164,150
	Other State Revenues	729,716	382,468	402,896
	Local Revenues	62,659	62,736	62,816
	Fundraising and Grants	184,000	153,000	153,000
	Total Revenue	4,358,060	4,743,447	4,941,465
Expenses	Compensation and Benefits	3,302,482	3,425,918	3,501,736
	Books and Supplies	169,844	220,496	235,054
	Services and Other Operating Expenditures	967,798	943,263	972,184
	Depreciation	8,986	8,986	8,986
	Other Outflows	-	-	-
	Total Expenses	4,449,110	4,598,662	4,717,961
	Operating Income	(91,049)	144,784	223,504
	Beginning Balance (Audited)	1,422,465	1,331,415	1,476,200
	Operating Income	(91,049)	144,784	223,504
Ending Fund Balance (incl. Depreciation)		1,331,415	1,476,200	1,699,704
Ending Fund Balance as % of Expenses		29.9%	32.1%	36.0%