

Urban Montessori Charter School Board Financial Update

ALEJANDRA RODRIGUEZ

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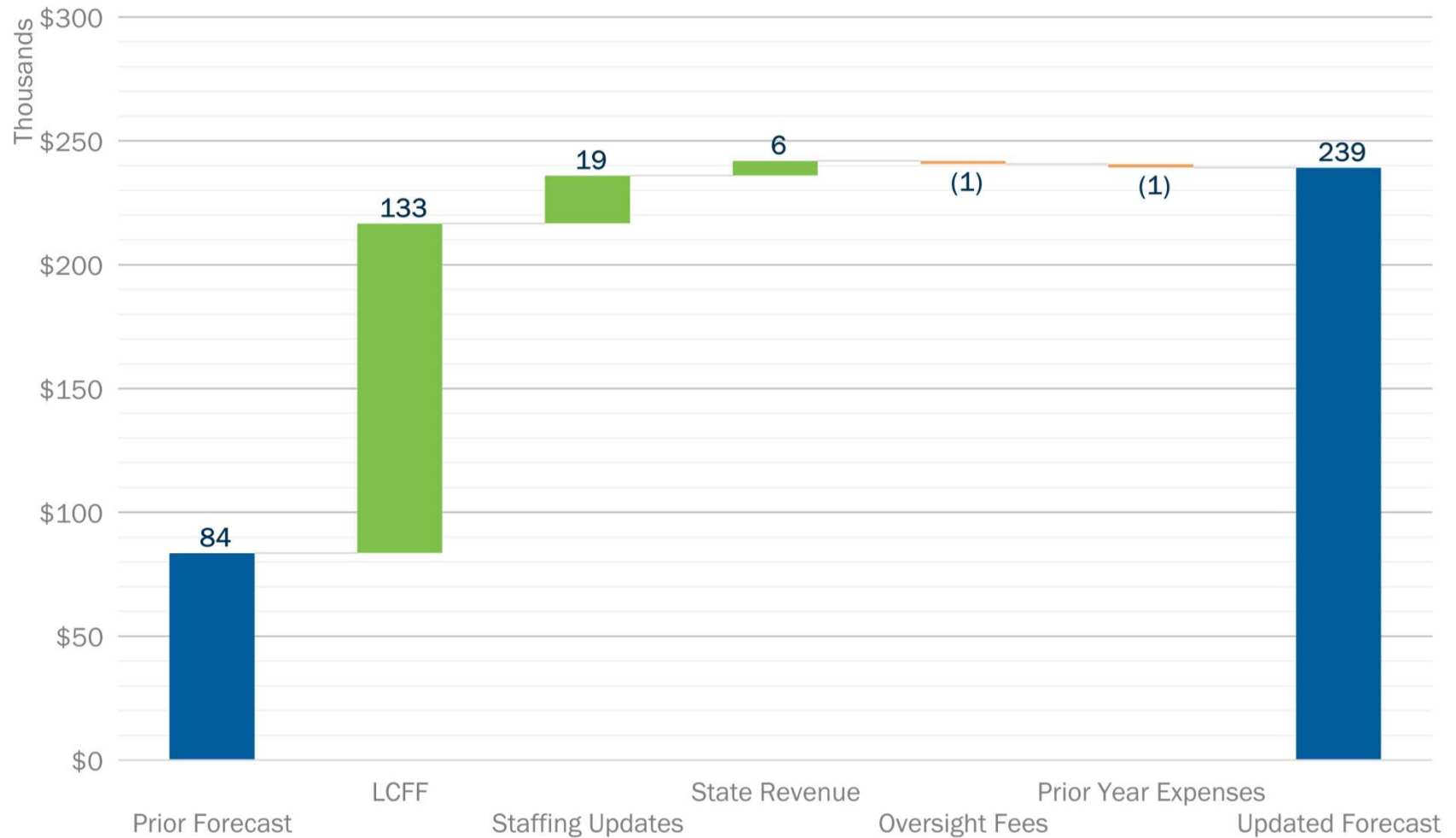
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2020-21 Forecast Update



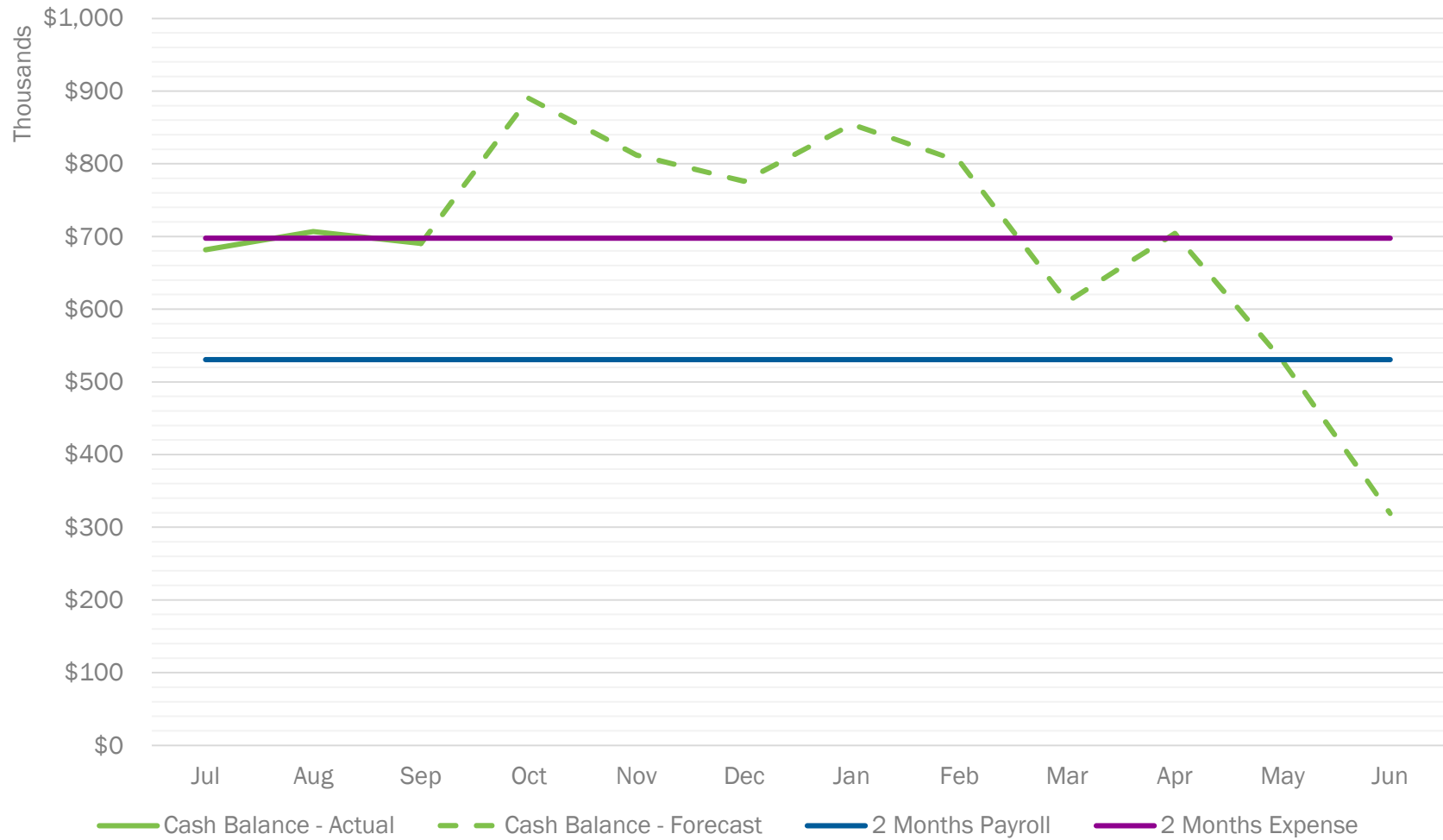
Preliminary growth funding increases operating income by \$139K



2020-21 Monthly Cash Balance



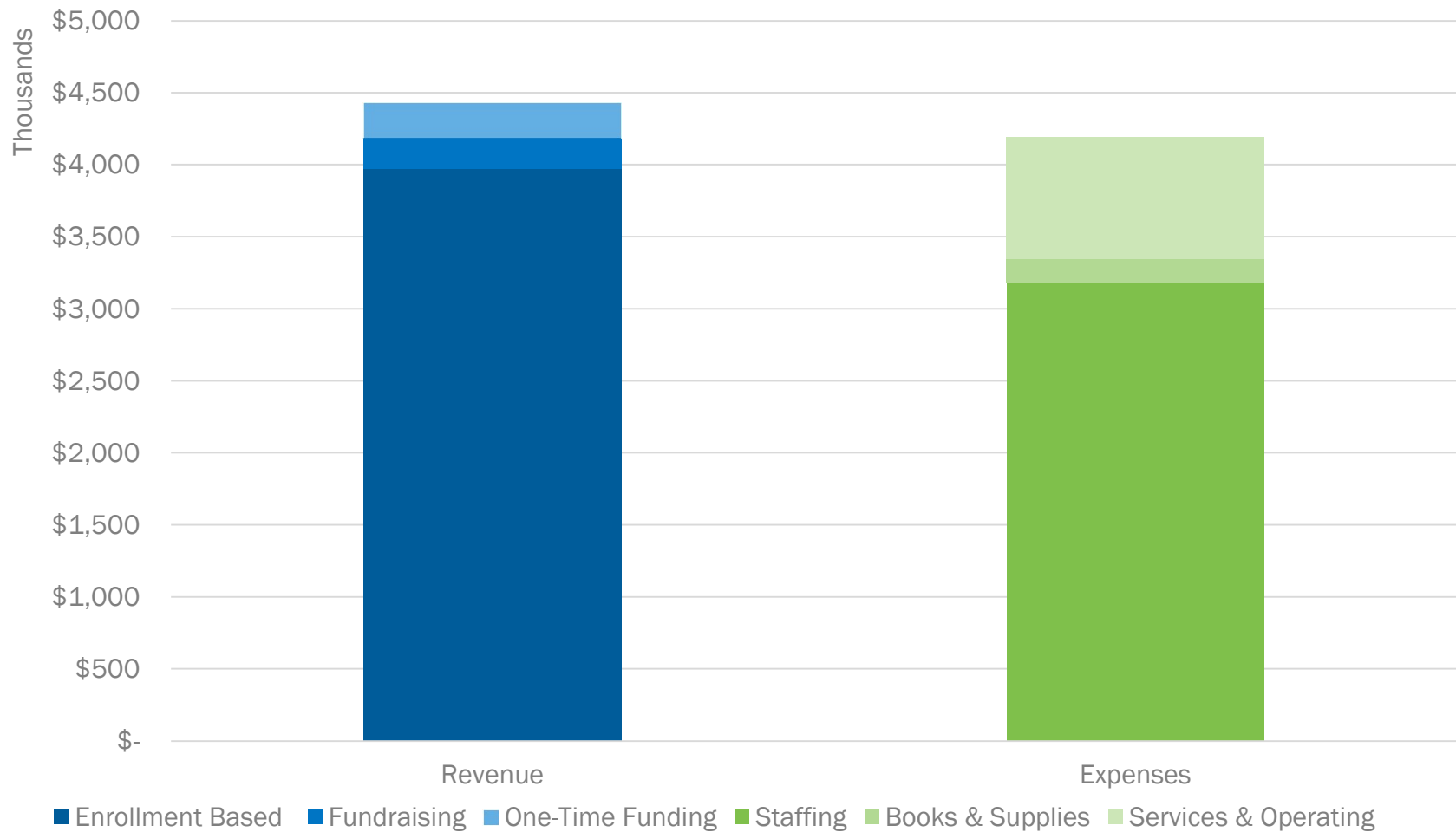
Projected monthly cash balance remains healthy for entire year



Revenue & Expense Comparison – FY21



Structural budget remains tight even with one-time funding



2019-20 Measure G1 Audit Recap



Measure G1 Audit due to OUSD at the beginning of November

Revenue

- \$68,259 for raises to school site educators
- \$9,911 for middle school expenses

Expenses

- \$68,259 given as raises to school site educators
- \$9,911 spent on middle school expenses

Conclusion

- UMCS expended its G1 funds in accordance with the ballot measure
- No findings