



# Urban Montessori Charter School

## Regular Board Meeting

Published on February 19, 2024 at 6:51 PM PST

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### Date and Time

Thursday February 22, 2024 at 5:30 PM PST

### Location

4551 Steele Street, Oakland, CA 94619. Ring the front bell or call/text 510-290-4005 for entry. Signage on campus will direct you to the correct room, generally the Head of School's Office.

The public may comment and participate [via Zoom](#) if they prefer. The public may also email comments to board@urbanmontessori.org to be shared by the Board's Secretary during the meeting. Please make that intention clear in your email.

<https://us02web.zoom.us/j/82592855160?pwd=cG02OTRoUVdrdngwOTI2WFBrOTBzQT09>

Meeting ID: 825 9285 5160; Passcode 510 842 1181

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Additional teleconference locations: 3225 Bayo Vista Ave, Alameda 94501

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Members: Kara Fortuna, Greg Klein, Sarah Morrill (Chair), Amy Ng, Ann Rhodes, Evan Sequoia, Donald Williams

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## Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:30 PM</b>
<b>A. Call the Meeting to Order</b>		Sarah Morrill	
This meeting is being audio-recorded.			
<b>B. Record Attendance</b>		Greg Klein	1 m
<b>C. Review of Action/Discussion Items</b>	Discuss	Sarah Morrill	1 m
With input from the board, the Chair may decide, based upon a number of factors, to reorder the action/discussion items to best suit the needs of the meeting. No additional action/discussion items will be added at this time.			
<b>D. Board and Community Appreciations</b>		Sarah Morrill	5 m
Members of the Board and UMCS community may provide appreciations and affirmations during this time.			
<b>E. Board Member Comment</b>		Sarah Morrill	5 m

	Purpose	Presenter	Time
<p>Any board member wishing to speak to an issue regarding UMCS that does not pertain to an agenda item may do so at this time. No further discussion or action will take place following each board member’s comments.</p>			

<p><b>F.</b> Presentations from the Floor</p>		<p>Sarah Morrill</p>	<p>10 m</p>
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PRESENTATIONS ON NON-AGENDA ITEMS – Any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation. Speakers requiring translation shall have double time. Comments should refer to matters within the jurisdiction of this committee.

*“What if [we] listened to others so deeply that they felt loved, accepted, and safe in [our] presence, no matter what they had to say?” -- Steve Shapiro, Author*

<p><b>G.</b> Community Agreements Discussion</p>	<p>Discuss</p>	<p>Sarah Morrill</p>	<p>10 m</p>
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The Board will discuss two agreements and how it might be support us in our public board meetings.

Mistakes are for learning!

Be curious, vulnerable and courageous - without judgment

<b>II.</b>	<b>Head of School Panel Interview</b>		<b>6:02 PM</b>
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An opportunity for the Board to ask questions of the candidate for the role of Head of School.

<p><b>A.</b> Panel Interview</p>	<p>Discuss</p>	<p>Sarah Morrill</p>	<p>30 m</p>
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The Board will ask a series of questions to our Head of School candidate. As is required by law, the public may comment on this item, but this is not a time for members of the public to ask their own questions to the candidate.

<b>III.</b>	<b>Closed Session</b>		<b>6:32 PM</b>
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<p><b>A.</b> Closed Session Items</p>	<p>Discuss</p>	<p>Sarah Morrill</p>	<p>30 m</p>
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1. Public Employee Performance Evaluation - Head of School
2. Public Employment - Head of School

"Closed Session" is always agendized ahead of time as a "Discuss" item. If any votes are taken during any Closed Session, those are reported out publicly upon return to Open Session.

	Purpose	Presenter	Time
<b>IV. Return to Open Session</b>			<b>7:02 PM</b>
<b>A.</b> Report out of any closed session action(s)	Vote	Sarah Morrill	1 m
<p>"Return to Open Session" is always agendized ahead of time as a "Vote" item. It is not meant to indicate the the Board <i>shall</i> take an action at this time. If any votes are taken during any Closed Session, those are reported out publicly at this time on the agenda.</p>			
<b>V. Head of School Report</b>			<b>7:03 PM</b>
<p>The Head of School and their designees will present topics of interest to the Board and the general public.</p>			
<b>A.</b> Head of School Report	Discuss	Krishna Feeney	10 m
<p>Report topics this meeting <b>may</b> include:</p> <ol style="list-style-type: none"> <li>1. Recent and upcoming events</li> <li>2. Ongoing Professional Development and Staff Support</li> <li>3. Student and Staff Attendance</li> <li>4. Staffing and Enrollment Updates</li> <li>5. Measure G1 presentation</li> </ol>			
<b>B.</b> Local Control Accountability Plan (LCAP) 2024-2025	Discuss	Krishna Feeney	5 m
<p>A brief discussion of the process for developing the <a href="#">Urban Montessori LCAP for 2024-2025</a></p>			
<b>C.</b> Proposal for Ongoing Growth and Development at UMCS	Discuss	Daniel Bissonnette	10 m
<ul style="list-style-type: none"> <li>• <a href="#">Proposal for Ongoing Growth and Development</a></li> </ul>			
<b>VI. Family Advisory Council</b>			<b>7:28 PM</b>
<b>A.</b> Discussion Item - Committee Report	Discuss	Ann Rhodes	5 m
<b>VII. Academic Oversight Committee</b>			<b>7:33 PM</b>
<b>A.</b> Committee Report		Kara Fortuna	10 m

	Purpose	Presenter	Time
<b>VIII. Executive &amp; Governance Committee</b>			<b>7:43 PM</b>
<b>A.</b> Gratitude for Donald Williams service on the UMCS Board of Directors  Donald completes his two-year term of service at the conclusion of tonight's Board meeting.	Discuss	Greg Klein	5 m
<b>B.</b> Board and Committee Officers & Members  As needed, the Board may take action to change its officers, as well as committee membership and leadership.  Current and archival information is <a href="#">here</a> .	Vote	Sarah Morrill	2 m
<b>C.</b> Head of School Interview with the Board  The Board will interview [Candidate Name] for the role of Head of School.	Discuss	Sarah Morrill	30 m
<b>IX. Other Business</b>			<b>8:20 PM</b>
<b>A.</b> Oakland and California Updates  Updates and current events related to Oakland USD, Alameda County Office of Education, and California, and potential implications for UMCS.	Discuss	Greg Klein	5 m
<b>B.</b> Approve Minutes from January 25, 2024 Regular Meeting	Approve Minutes	Sarah Morrill	1 m
<b>C.</b> Action Item - Vote on General Consent Report  General Consent Report for February 22, 2024  1. Vote to accept monthly Finance Committee Report Documents: Year-to-date forecast, presentation from Edtec, cashflow, balance sheet 2. <a href="#">UMCS Comprehensive School Safety Plan (CSSP)</a> 3. <a href="#">UMCS School Calendar 2024-2025</a>	Vote	Sarah Morrill	2 m
[items may be linked or attached directly here in the agenda, or on BoardOnTrack under this date's Meeting and then "Documents."]			

	Purpose	Presenter	Time
<b>D.</b> Collect New Business items for Future Meetings	Discuss	Sarah Morrill	2 m
<b>X. Closing Items</b>			<b>8:30 PM</b>
<b>A.</b> Adjourn Meeting	FYI	Sarah Morrill	

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# Coversheet

## Approve Minutes from January 25, 2024 Regular Meeting

**Section:** IX. Other Business  
**Item:** B. Approve Minutes from January 25, 2024 Regular Meeting  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Regular Board Meeting on January 25, 2024

APPROVED



## Urban Montessori Charter School

# Minutes

## Regular Board Meeting

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### Date and Time

Thursday January 25, 2024 at 5:30 PM

### Location

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#### **Directors Present**

A. Ng, A. Rhodes (remote), E. Sequoia, G. Klein, K. Fortuna, S. Morrill

#### **Directors Absent**

D. Williams

#### **Guests Present**

D. Bissonnette, K. Feeney

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### **I. Opening Items**

#### **A. Call the Meeting to Order**

S. Morrill called a meeting of the board of directors of Urban Montessori Charter School to order on Thursday Jan 25, 2024 at 5:35 PM.

#### **B. Record Attendance**

#### **C. Review of Action/Discussion Items**

Sarah tabled the community agreements discussion for tonight.

#### **D. Board and Community Appreciations**

Kara appreciated the smooth return to school coming back from Winter Break. Kara appreciated middle school students and middle school team to help with traffic. Echoed by Sarah.

Sarah appreciated Daniel who's been helping in Primary.

Daniel appreciated Tobie, Jodi, Steph, and Melody for staying and leading the Family Education Night on mathematics. Emily echoed this appreciation.

Greg appreciated Evan for joining the Board as a member.

Greg appreciated Krishna for all her years of service to the school as the Head of School.

Sarah appreciated Krishna's thoughtfulness around the timing of her transition to support the school.

Amy appreciated Daniel for answering questions during committee meetings.

**E. Board Member Comment**

No comments on items not on the agenda.

**F. Presentations from the Floor**

No public comments on items not on the agenda.

**G. Community Agreements Discussion**

Tabled.

**II. Head of School Report**

**A. Head of School Report**

Krishna shared about recent and upcoming events, including Family Engagement Night yesterday; Winter NWEA happening now; OUSD Board Vice President Hutchinson coming to visit February 5th; No School 2/16 for Staff PD day; Family Observations are the week of February 20; and Conferences are week of February 26. Krishna shared enrollment applications updates and the school will join the Enrollment Fair this coming weekend. Sarah asked and Greg shared OUSD's latest application numbers that were shared at OUSD's most recent board meeting. Kara asked and Krishna responded that the school won't fill up a Primary classroom with additional Kinder students in the scenario of having fewer TK students, because that has impacts in the later years throughout Lower Elementary grades. On Staffing, the school recently welcomed Mx. T as a Support Teacher in Manzanita and Ms. J as a Student Support Assistant. Currently looking to hire another SSA. Greg asked and Krishna shared that she is the only member of the administrative team that has stated that they don't intent to return to the school in the same role.

No public comments on this item.

**B. Mid Year Review of Local Control Accountability Plan (LCAP)**

Krishna shared an overview of the LCAP, and update on the school's 2023-2024 LCAP. This year there is a new requirement for the board to receive a midyear update on the LCAP. Krishna and her team added midyear data updates to the goal metrics and action items. Academic growth data overall is trending higher than the prior year, and in subgroups. Chronic absence rates are trending lower than the prior year, but the attendance rate is also. Krishna shared that there are some metrics that aren't updatable midyear, like if measured by SBAC. Krishna clarified that there was no template provided for this update, and Greg clarified that there is a template provided to use at the end of 2023-2024 as part of the 2024-2025 LCAP adoption.

No public comments on this item.

### **C. Proposal for Ongoing Growth and Development at UMCS**

Sarah shared how the Board had prior discussion with the Head and Assistant Head on goals that would drive the school to being widely successful over the longer term. The Admin team and staff developed six goals and have been working on them for over a year now. This proposal is a reflection from the Admin team on what is still needed in terms of investment for more progress to be made, and across all the goals. The staff have had access to this proposal, too, but also need more time to weigh-in. Most of the progress has been in the goals related to the day-to-day operations of the school, and less progress has been made in the larger goals of Montessori credentialing and training, fundraising, and serving three year olds and the facilities and Human Resources implications of that in Primary classrooms. Sarah asked and Daniel clarified that the admin team all worked on this proposal. Greg asked if the admin team was looking for the Board's approval and if so tonight. Krishna clarified, no, not tonight, and that the Board's work will likely be more so to approve a final budget, and that this proposal is a preliminary recommendation that will get further refined for consideration in the budget. The basic consideration is whether or not, and then also how much investment to make and for how long, if the investment requires to utilizing the fund balance. Emily commented that it's important for parents and the FAC to also work in alignment towards the same goals, and perhaps help more in some areas as volunteers. Sarah echoed that comment. The Board discussed the need to focus on school facilities improvement, including with families, and that there hasn't been sufficient capacity to really dream bigger. Krishna shared that the school can operate its status quo as is, but can't grow the training center or consider serving three year-olds without upfront investment. How the potential new positions would be incorporated into the organization chart was discussed. Greg offered that the Finance committee could spend time in February looking at a more detailed financial scenario. Amy commented about the discrete areas of the proposed work and if there are different scenarios to consider on how best to staff up the proposed FTE. Daniel commented that the idea is for the initial investment in capacity would need to bring in revenue to pay for itself and more. Sarah shared next steps of the Finance committee discussing financial scenarios and Executive and Governance committee

discussing organizational structure scenarios. In the meantime, staff, FAC, and the public can continue to do discuss and weigh-in on the proposal.

[https://docs.google.com/document/d/1Gf5SICWjpMBft5r6LThxjKor2Xy-dov\\_q9jii5XgDgw/edit#heading=h.zfmkyxtx7kzv](https://docs.google.com/document/d/1Gf5SICWjpMBft5r6LThxjKor2Xy-dov_q9jii5XgDgw/edit#heading=h.zfmkyxtx7kzv)

No other public comments on this item.

### III. Executive & Governance Committee

#### A. Head of School Transition Discussion

Sarah shared the current Head of School job description and asked the Board and participants to read and make suggestions or comments. The job description is available under the Documents of this meeting. After reading, the discussion was that the document was recently adjusted and will continue to work as is. Emily asked the group discussed if there's a weighting of importance of some areas over others. Sarah shared that it will be important to look at a candidate in the context of the team's existing capacities, and how the pieces might fit (or not). Sarah then shared a proposal for a search process, which would be to invite staff to an internal process first. Any qualified internal candidates would go through three panels: students; teachers & families; and Board. The proposal is available under the Documents of this meeting. If no internal candidate is hired, then the Board would search for an external candidate. Greg asked and Sarah clarified that all qualified internal candidates who submit an application can access the panels process. The Board discussed using the school's applicant tracking system. The Board discussed inviting applications next week, helping hosting panels, and the Board panel happen at the next meeting. The Board discussed interviewing some questions in public where appropriate, and some in closed session. Greg commented that he was glad the Board would first consider any internal candidates, and that it can be risky in that any internal candidate not offered the role might consider leaving the school. The benefits, though, of taking that risk are that it's possible to find the right person much sooner and without an expensive search.

No other public comments on this item.

#### B. Board and Committee Officers & Members

G. Klein made a motion to add Evan to the Executive and Governance Committee.

K. Fortuna seconded the motion.

Greg shared an overview of the committees and their current schedules. No public comments on this item.

The board **VOTED** unanimously to approve the motion.

##### Roll Call

A. Ng      Aye

G. Klein    Aye

**Roll Call**

D. Williams Absent  
E. Sequoia Aye  
A. Rhodes Aye  
S. Morrill Aye  
K. Fortuna Aye

**IV. Family Advisory Council**

**A. Discussion Item - Committee Report**

Marcela shared FAC election results, including her serving as President; Rachel and Emily Taylor are Co-VPs; Sara Kagan Real is Secretary; Evan is the Board rep, along with Ann who was elected previously; Sarah and Jill are Facility working group co-leads; Lauren is the Academic work group lead; Community building lead is Kara.

Marcela and the FAC leaders will be hosting Mondays at 2:30pm once a month, the next one is February 12th. The next FAC Zoom is this coming Wednesday at 8:30pm. These are a way for more folks to attend one or the other meeting to help with engagement. Greg shared his appreciation for all the new leaders and volunteers.

Emily shared how she hopes the FAC can support more with school Goings Out and field trips.

No public comments on this item.

**V. Academic Oversight Committee**

**A. Committee Report**

Kara gave the report. Tobie joined the last meeting and Daniel's presentation to the committee is included in the public documents. The committee discussed a lot of different data sets including attendance, NWEA, staff/student/family survey results, and the LCAP update.

There were no questions or public comments on this item.

**VI. Other Business**

**A. Oakland and California Updates**

Greg shared that the OUSD agendized their school calendar the prior night for approval. [Note, OUSD did not approve that item, and is expected to take it back up at a future Board meeting, and OUSD staff indicated moving their First Day later but still within the same week as proposed.] Greg shared about the Governor's January budget proposal and less than one percent cost of living adjustment. Greg shared about the upcoming

elections that include Alameda County Board of Education Trustees and the importance of participating and voting. Greg asked for help with a website audit process and Amy volunteered. Greg shared about OUSD's proposal for possible criteria on which to consider school mergers.

No public comments on this item.

**B. Approve Minutes from December 22, 2023 Special Meeting**

K. Fortuna made a motion to approve the minutes from Special Board Meeting on 12-22-23.

S. Morrill seconded the motion.

No questions or public comments on the minutes.

The board **VOTED** unanimously to approve the motion.

**Roll Call**

A. Rhodes Aye

G. Klein Aye

K. Fortuna Aye

S. Morrill Aye

E. Sequoia Aye

D. Williams Absent

A. Ng Aye

**C. Action Item - Vote on General Consent Report**

G. Klein made a motion to approve the General Consent Report.

K. Fortuna seconded the motion.

No questions or public comments on this item.

The board **VOTED** unanimously to approve the motion.

**Roll Call**

K. Fortuna Aye

A. Ng Aye

D. Williams Absent

E. Sequoia Aye

G. Klein Aye

A. Rhodes Aye

S. Morrill Aye

**D. Collect New Business items for Future Meetings**

None.

**VII. Closed Session**

**A.**

### **Closed Session Items**

At 7:39pm, Sarah announced that the board would go into closed session on Public Employee Performance Evaluation - Head of School. There were no public comments.

### **VIII. Return to Open Session**

#### **A. Report out of any closed session action(s)**

The board returned to open session at 8:09pm. Sarah shared that no actions were taken.

### **IX. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:09 PM.

Respectfully Submitted,  
G. Klein

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### **Documents used during the meeting**

- UMCS\_December\_Balance\_Sheet\_1.18.24.pdf
- UMCS\_December\_2024\_FC\_Presentation.pdf
- UMCS\_December\_Cash\_Flow\_1.18.24.pdf
- UMCS\_December\_Forecast\_1.18.24-2.pdf
- UMCS\_December\_Forecast\_1.18.24.pdf
- UMCS SARC 22\_23.pdf

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# Coversheet

## Action Item - Vote on General Consent Report

**Section:** IX. Other Business  
**Item:** C. Action Item - Vote on General Consent Report  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** UMCS\_January\_2024\_Balance\_Sheet.pdf  
UMCS\_January\_2024\_Cash\_Flow.pdf  
UMCS\_January\_2024\_Financials.pdf  
UMCS\_January\_2024\_FC\_Presentation.pdf

**Urban Montessori**  
**Balance Sheet**  
**As of Jan FY2024**

	<b>Jun FY2023</b>	<b>Jan FY2024</b>
<b>ASSETS</b>		
Cash Balance	2,043,051	1,820,627
Accounts Receivable	648,146	(24,558)
Other Assets	121,334	41,570
Fixed Assets, Net	21,659	17,177
<b>TOTAL ASSETS</b>	<b>2,834,189</b>	<b>1,854,816</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	170,287	10,074
Due to Others	102,400	102,400
Deferred Revenue	834,212	834,212
Current Loans and Other Payables	87,368	57,516
Long-Term Loans and Other Liabilities	30,542	30,542
Beginning Net Assets	1,513,606	1,609,380
Net Income (Loss) to Date	95,774	(789,308)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,834,189</b>	<b>1,854,816</b>

**Urban Montessori**  
**Monthly Cash Forecast**  
**As of Jan FY2024**

	2023-24													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
<b>Beginning Cash</b>	<b>2,043,051</b>	<b>2,225,516</b>	<b>1,796,887</b>	<b>1,701,362</b>	<b>1,863,367</b>	<b>1,713,192</b>	<b>1,530,971</b>	<b>1,820,627</b>	<b>1,786,919</b>	<b>1,649,514</b>	<b>1,887,356</b>	<b>1,786,917</b>			
<b>REVENUE</b>															
LCFF Entitlement	-	77,375	256,559	444,376	218,912	139,275	524,012	218,912	259,516	576,226	262,422	262,422	3,698,091	458,085	
Federal Revenue	-	-	-	970	21,261	-	52,086	22,105	79,460	10,859	22,105	121,840	470,356	139,671	
Other State Revenue	16,127	25,534	38,436	47,835	62,980	16,933	116,306	72,423	137,955	48,079	66,408	137,955	1,006,376	219,404	
Other Local Revenue	11,044	8,544	27,218	28,425	24,250	23,771	32,919	17,945	17,945	17,945	17,945	85,945	278,502	(35,392)	
Fundraising & Grants	250	29	8,500	12,414	700	26	1,564	33,303	33,303	33,303	33,303	33,303	190,000	-	
<b>TOTAL REVENUE</b>	<b>27,421</b>	<b>111,482</b>	<b>330,713</b>	<b>534,020</b>	<b>328,102</b>	<b>180,005</b>	<b>726,887</b>	<b>364,688</b>	<b>528,179</b>	<b>686,412</b>	<b>402,182</b>	<b>641,465</b>	<b>5,643,326</b>	<b>781,769</b>	
<b>EXPENSES</b>															
Certificated Salaries	57,371	220,979	194,928	197,424	187,302	181,330	204,243	184,971	184,971	191,834	242,070	200,433	2,247,856	-	
Classified Salaries	29,500	60,864	72,076	76,678	80,734	71,282	74,152	65,092	80,459	80,459	80,459	77,845	849,600	-	
Employee Benefits	33,661	107,906	52,359	71,203	98,422	46,917	78,532	76,981	83,262	80,336	90,499	57,327	877,404	-	
Books & Supplies	4,171	21,889	18,283	25,796	23,647	18,299	6,315	52,847	37,459	37,271	37,127	34,428	368,658	51,126	
Services & Other Operating Expenses	144,210	135,374	113,255	73,834	119,450	34,701	68,097	75,225	123,560	73,831	67,627	147,567	1,238,231	61,502	
Capital Outlay & Depreciation	-	-	-	-	-	4,482	-	896	896	896	896	896	8,964	-	
Other Outflows	-	-	5,352	2,948	9,648	-	325	(18,273)	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>268,913</b>	<b>547,012</b>	<b>456,252</b>	<b>447,882</b>	<b>519,203</b>	<b>357,011</b>	<b>431,665</b>	<b>437,739</b>	<b>510,607</b>	<b>464,628</b>	<b>518,679</b>	<b>518,496</b>	<b>5,590,713</b>	<b>112,627</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(241,493)</b>	<b>(435,530)</b>	<b>(125,539)</b>	<b>86,139</b>	<b>(191,101)</b>	<b>(177,006)</b>	<b>295,223</b>	<b>(73,051)</b>	<b>17,573</b>	<b>221,785</b>	<b>(116,497)</b>	<b>122,969</b>	<b>52,613</b>	<b>669,142</b>	
Revenues - Prior Year Accruals	477,382	-	7,992	122,866	68,708	-	(5,244)	21,581	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	1,000	-	-	(325)	325	-	2,750	-	-	-	-	-	-	
Other Assets	79,764	-	-	-	-	-	-	-	-	-	-	-	30,100	-	
Fixed Assets	-	-	-	-	-	4,482	-	896	896	896	896	896	896	-	
Expenses - Prior Year Accruals	(15,625)	-	-	(50,000)	(40,615)	-	-	11,248	11,248	11,248	11,248	11,248	11,248	-	
Accounts Payable - Current Year	(39,223)	(1,911)	14,368	(5,087)	7,373	(16,709)	(6,962)	(1,046)	-	-	-	-	-	-	
Summerholdback for Teachers	(78,340)	7,812	7,654	8,088	5,785	6,687	6,640	3,913	3,913	3,913	3,913	(1,291)	-	-	
Other Liabilities	-	-	-	-	-	-	-	-	(171,036)	-	-	(171,036)	-	-	
<b>Ending Cash</b>	<b>2,225,516</b>	<b>1,796,887</b>	<b>1,701,362</b>	<b>1,863,367</b>	<b>1,713,192</b>	<b>1,530,971</b>	<b>1,820,627</b>	<b>1,786,919</b>	<b>1,649,514</b>	<b>1,887,356</b>	<b>1,786,917</b>	<b>1,779,804</b>			

**Urban Montessori**  
**Income Statement**  
**As of Jan FY2024**

	Actual			YTD	Budget							
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v1 vs.	Current Forecast	% Current Forecast	
								Current Forecast	Current Forecast	Remaining	Spent	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	218,912	139,275	524,012	1,660,509	3,918,738	3,698,091	3,698,091	-	(220,646)	2,037,582	45%	
Federal Revenue	21,261	-	52,086	74,317	341,638	470,356	470,356	-	128,718	396,039	16%	
Other State Revenues	62,980	16,933	116,306	324,151	903,476	1,006,376	1,006,376	-	102,901	682,226	32%	
Local Revenues	24,250	23,771	32,919	156,170	231,349	278,502	278,502	-	47,153	122,332	56%	
Fundraising and Grants	700	26	1,564	23,483	190,000	190,000	190,000	-	-	166,517	12%	
<b>Total Revenue</b>	<b>328,102</b>	<b>180,005</b>	<b>726,887</b>	<b>2,238,630</b>	<b>5,585,200</b>	<b>5,643,326</b>	<b>5,643,326</b>	-	<b>58,125</b>	<b>3,404,696</b>	<b>40%</b>	
<b>Expenses</b>												
Compensation and Benefits	366,459	299,529	356,927	2,197,863	4,189,306	3,974,860	3,974,860	-	214,447	1,776,997	55%	
Books and Supplies	23,647	18,299	6,315	118,400	347,193	368,658	368,658	-	(21,465)	250,258	32%	
Services and Other Operating Expenditures	119,450	34,701	68,097	688,920	1,012,211	1,238,231	1,238,231	-	(226,020)	549,312	56%	
Depreciation	-	4,482	-	4,482	8,986	8,964	8,964	-	22	4,482	50%	
Other Outflows	9,648	-	325	18,273	-	-	-	-	-	(18,273)		
<b>Total Expenses</b>	<b>519,203</b>	<b>357,011</b>	<b>431,665</b>	<b>3,027,938</b>	<b>5,557,696</b>	<b>5,590,713</b>	<b>5,590,713</b>	-	<b>(33,017)</b>	<b>2,562,775</b>	<b>54%</b>	
<b>Operating Income</b>	<b>(191,101)</b>	<b>(177,006)</b>	<b>295,223</b>	<b>(789,308)</b>	<b>27,504</b>	<b>52,613</b>	<b>52,613</b>	<b>(0)</b>	<b>25,109</b>	<b>841,921</b>		
<b>Fund Balance</b>												
Beginning Balance (Audited)					1,564,376	1,609,380	1,609,380					
Operating Income					27,504	52,613	52,613					
<b>Ending Fund Balance</b>					<b>1,591,880</b>	<b>1,661,993</b>	<b>1,661,993</b>					
Fund Balance as a % of Expenses					29%	30%	30%					

**Urban Montessori**  
**Income Statement**  
**As of Jan FY2024**

	Actual			YTD	Budget							
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
K-3					200	191	191	-	(9)			
4-6					115	120	120	-	5			
7-8					47	36	36	-	(11)			
<b>Total Enrolled</b>					<b>362</b>	<b>347</b>	<b>347</b>	-	(15)			
<b>ADA %</b>												
K-3					93.5%	91.1%	91.1%	0.0%	-2.4%			
4-6					93.5%	91.1%	91.1%	0.0%	-2.4%			
7-8					93.5%	91.1%	91.1%	0.0%	-2.4%			
<b>Average ADA %</b>					<b>93.5%</b>	<b>91.1%</b>	<b>91.1%</b>	<b>0.0%</b>	<b>-2.4%</b>			
<b>ADA</b>												
K-3					187.00	174.00	174.00	-	(13.00)			
4-6					107.53	109.32	109.32	-	1.79			
7-8					43.95	32.80	32.80	-	(11.15)			
<b>Total ADA</b>					<b>338.48</b>	<b>316.12</b>	<b>316.12</b>	-	(22.36)			

**Urban Montessori**  
**Income Statement**  
**As of Jan FY2024**

		Actual			YTD	Budget						
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011	Charter Schools General Purpose Entitlement - State Aid	139,275	139,275	139,275	711,850	1,885,376	1,726,131	1,726,131	-	(159,245)	1,014,281	41%
8012	Education Protection Account Entitlement	-	-	225,463	450,927	973,922	909,585	909,585	-	(64,337)	458,658	50%
8096	Charter Schools in Lieu of Property Taxes	79,637	-	159,274	497,732	1,059,439	1,062,375	1,062,375	-	2,936	564,643	47%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>218,912</b>	<b>139,275</b>	<b>524,012</b>	<b>1,660,509</b>	<b>3,918,738</b>	<b>3,698,091</b>	<b>3,698,091</b>	-	<b>(220,646)</b>	<b>2,037,582</b>	<b>45%</b>
<b>Federal Revenue</b>												
8181	Special Education - Entitlement	-	-	-	-	40,750	42,380	42,380	-	1,630	42,380	0%
8220	Child Nutrition Programs	21,261	-	23,482	45,713	154,476	108,588	108,588	-	(45,888)	62,875	42%
8291	Title I	-	-	23,604	23,604	31,880	29,582	29,582	-	(2,298)	5,978	80%
8292	Title II	-	-	-	-	5,610	5,403	5,403	-	(207)	5,403	0%
8294	Title IV	-	-	5,000	5,000	8,922	10,000	10,000	-	1,078	5,000	50%
8299	All Other Federal Revenue	-	-	-	-	100,000	274,403	274,403	-	174,403	274,403	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>21,261</b>	<b>-</b>	<b>52,086</b>	<b>74,317</b>	<b>341,638</b>	<b>470,356</b>	<b>470,356</b>	-	<b>128,718</b>	<b>396,039</b>	<b>16%</b>
<b>Other State Revenue</b>												
8319	Other State Apportionments - Prior Years	-	-	-	1,290	-	1,290	1,290	-	1,290	0	100%
8381	Special Education - Entitlement (State)	29,029	-	58,058	177,399	300,119	280,525	280,525	-	(19,594)	103,126	63%
8382	Special Education Reimbursement (State)	2,157	2,157	2,157	11,024	18,150	23,968	23,968	-	5,818	12,944	46%
8520	Child Nutrition - State	11,166	-	14,193	25,942	72,089	88,845	88,845	-	16,756	62,903	29%
8550	Mandated Cost Reimbursements	5,852	-	-	5,852	5,880	5,853	5,853	-	(27)	1	100%
8560	State Lottery Revenue	-	-	27,122	27,122	83,786	82,213	82,213	-	(1,573)	55,091	33%
8590	All Other State Revenue	-	-	-	-	235,944	359,504	359,504	-	123,560	359,504	0%
8593	Expanded Learning Opportunities Program	14,776	14,776	14,776	75,522	187,508	164,178	164,178	-	(23,330)	88,656	46%
<b>SUBTOTAL - Other State Revenue</b>		<b>62,980</b>	<b>16,933</b>	<b>116,306</b>	<b>324,151</b>	<b>903,476</b>	<b>1,006,376</b>	<b>1,006,376</b>	-	<b>102,901</b>	<b>682,226</b>	<b>32%</b>
<b>Local Revenue</b>												
8676	After School Program Revenue	22,250	23,771	24,535	135,781	153,765	206,696	206,696	-	52,931	70,915	66%
8699	All Other Local Revenue	-	-	-	205	-	3,806	3,806	-	3,806	3,600	5%
8702	Oakland Measure G1	-	-	-	-	77,584	68,000	68,000	-	(9,584)	68,000	0%
8999	Uncategorized Revenue	2,000	-	8,384	20,184	-	-	-	-	-	(20,184)	
<b>SUBTOTAL - Local Revenue</b>		<b>24,250</b>	<b>23,771</b>	<b>32,919</b>	<b>156,170</b>	<b>231,349</b>	<b>278,502</b>	<b>278,502</b>	-	<b>47,153</b>	<b>122,332</b>	<b>56%</b>
<b>Fundraising and Grants</b>												
8801	Family Fundraising	700	26	1,085	22,754	50,000	50,000	50,000	-	-	27,246	46%
8802	Private Grants	-	-	480	730	125,000	125,000	125,000	-	-	124,270	1%
8814	Field Trips Donations	-	-	-	-	15,000	15,000	15,000	-	-	15,000	0%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>700</b>	<b>26</b>	<b>1,564</b>	<b>23,483</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	-	<b>-</b>	<b>166,517</b>	<b>12%</b>
<b>TOTAL REVENUE</b>		<b>328,102</b>	<b>180,005</b>	<b>726,887</b>	<b>2,238,630</b>	<b>5,585,200</b>	<b>5,643,326</b>	<b>5,643,326</b>	-	<b>58,125</b>	<b>3,404,696</b>	<b>40%</b>

**Urban Montessori**  
**Income Statement**  
**As of Jan FY2024**

		Actual			YTD	Budget						
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Lead Teacher Salaries	87,302	82,948	101,668	560,587	978,256	880,863	974,013	(93,150)	4,243	413,426	58%
1148	Special Education Salaries	28,094	26,694	34,194	191,525	430,908	432,666	339,516	93,150	91,392	147,991	56%
1150	Support Teacher Salaries	38,731	38,513	35,620	251,921	548,905	486,226	486,226	-	62,679	234,306	52%
1170	Measure G1 Stipends	-	-	-	-	58,000	50,000	50,000	-	8,000	50,000	0%
1300	Certificated Supervisor & Administrator Salaries	33,175	33,175	32,761	239,544	398,100	398,100	398,100	-	-	158,556	60%
<b>SUBTOTAL - Certificated Salaries</b>		<b>187,302</b>	<b>181,330</b>	<b>204,243</b>	<b>1,243,578</b>	<b>2,414,169</b>	<b>2,247,856</b>	<b>2,247,856</b>	<b>(0)</b>	<b>166,313</b>	<b>1,004,278</b>	<b>55%</b>
<b>Classified Salaries</b>												
2102	Student Support Staff	21,369	20,441	21,869	108,736	246,335	215,992	215,992	-	30,342	107,257	50%
2300	Classified Supervisor & Administrator Salaries	9,366	9,366	9,366	65,565	112,398	112,398	112,398	-	-	46,833	58%
2400	Classified Clerical & Office Salaries	21,516	20,741	20,980	140,579	236,531	241,551	241,551	-	(5,020)	100,973	58%
2900	Classified Substitutes	-	-	-	10,084	22,512	30,793	30,793	-	(8,281)	20,709	33%
2905	Other Classified - After School	28,483	20,733	21,936	140,322	200,840	248,865	248,865	-	(48,025)	108,543	56%
<b>SUBTOTAL - Classified Salaries</b>		<b>80,734</b>	<b>71,282</b>	<b>74,152</b>	<b>465,286</b>	<b>818,616</b>	<b>849,600</b>	<b>849,600</b>	<b>-</b>	<b>(30,984)</b>	<b>384,314</b>	<b>55%</b>
<b>Employee Benefits</b>												
3100	STRS	37,637	37,193	36,911	239,708	463,076	433,090	433,090	-	29,987	193,381	55%
3300	OASDI-Medicare-Alternative	7,973	7,134	7,947	48,567	96,990	96,371	96,371	-	619	47,804	50%
3400	Health & Welfare Benefits	48,831	(1,160)	26,234	158,483	343,787	294,233	294,233	-	49,554	135,750	54%
3500	Unemployment Insurance	328	97	3,787	5,717	13,820	16,488	16,488	-	(2,668)	10,771	35%
3600	Workers Comp Insurance	3,653	3,653	3,653	36,524	38,848	37,222	37,222	-	1,626	698	98%
<b>SUBTOTAL - Employee Benefits</b>		<b>98,422</b>	<b>46,917</b>	<b>78,532</b>	<b>489,000</b>	<b>956,521</b>	<b>877,404</b>	<b>877,404</b>	<b>-</b>	<b>79,117</b>	<b>388,404</b>	<b>56%</b>
<b>Books &amp; Supplies</b>												
4100	Approved Textbooks & Core Curricula Materials	-	109	-	7,661	15,000	20,000	20,000	-	(5,000)	12,339	38%
4200	Books & Other Reference Materials	734	151	575	1,766	3,103	3,103	3,103	-	-	1,337	57%
4320	Educational Software	-	-	-	-	9,270	9,270	9,270	-	-	9,270	0%
4325	Instructional Materials & Supplies	312	562	688	11,619	10,000	25,000	25,000	-	(15,000)	13,381	46%
4326	Art & Music Supplies	1,451	46	104	3,154	7,000	7,000	7,000	-	-	3,846	45%
4330	Office Supplies	908	680	681	3,612	6,695	6,695	6,695	-	-	3,083	54%
4335	PE Supplies	-	-	-	457	2,060	2,060	2,060	-	-	1,603	22%
4340	SpEd Materials & Supplies	-	-	625	2,545	2,060	2,060	2,060	-	-	(485)	124%
4400	Training Center Expenses	-	-	-	-	30,000	30,000	30,000	-	-	30,000	0%
4410	Classroom Furniture, Equipment & Supplies	17	-	12	2,789	7,000	17,000	17,000	-	(10,000)	14,211	16%
4420	Computers: individual items less than \$5k	194	122	1,262	3,537	17,620	17,620	17,620	-	-	14,083	20%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	-	-	578	2,500	2,500	2,500	-	-	1,922	23%
4700	Snacks	-	832	1,511	7,056	23,767	23,767	23,767	-	-	16,711	30%
4710	Student Food Services	20,031	15,175	136	71,617	205,968	197,433	197,433	-	8,535	125,817	36%
4720	Other Food	-	622	721	2,009	5,150	5,150	5,150	-	-	3,141	39%
<b>SUBTOTAL - Books and Supplies</b>		<b>23,647</b>	<b>18,299</b>	<b>6,315</b>	<b>118,400</b>	<b>347,193</b>	<b>368,658</b>	<b>368,658</b>	<b>-</b>	<b>(21,465)</b>	<b>250,258</b>	<b>32%</b>
<b>Services &amp; Other Operating Expenses</b>												
5215	Travel - Mileage, Parking, Tolls	-	-	-	1,581	1,712	1,712	1,712	-	-	131	92%
5305	Dues & Membership - Professional	-	-	-	19,804	12,360	20,000	20,000	-	(7,640)	196	99%
5450	Insurance - Other	6,093	6,093	6,093	60,933	75,530	73,119	73,119	-	2,411	12,186	83%
5515	Janitorial, Gardening Services & Supplies	7,041	8,827	7,000	57,657	103,000	103,000	103,000	-	-	45,343	56%
5520	Security	1,713	384	758	7,729	10,000	10,000	10,000	-	-	2,271	77%
5535	Utilities - All Utilities	-	1,398	5,955	31,480	77,358	77,358	77,358	-	-	45,879	41%

**Urban Montessori**  
**Income Statement**  
**As of Jan FY2024**

		Actual			YTD	Budget						
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5605	Equipment Leases	1,997	931	935	7,707	14,004	14,004	14,004	-	-	6,296	55%
5610	Rent	39,559	-	-	79,118	162,154	158,237	158,237	-	3,917	79,119	50%
5615	Repairs and Maintenance - Building	2,275	479	2,423	48,837	20,600	100,000	100,000	-	(79,400)	51,163	49%
5803	Accounting Fees	14,175	-	-	17,325	24,382	24,382	24,382	-	-	7,057	71%
5805	Administrative Fees	-	-	-	-	6,978	6,978	6,978	-	-	6,978	0%
5809	Banking Fees	86	204	110	768	2,060	2,060	2,060	-	-	1,292	37%
5812	Business Services	11,083	11,083	11,083	77,583	133,000	133,000	133,000	-	-	55,417	58%
5815	Consultants - Instructional	3,750	-	9,863	15,422	5,150	20,150	20,150	-	(15,000)	4,728	77%
5820	Consultants - Non Instructional - Custom 1	-	180	3,360	21,345	18,075	38,075	38,075	-	(20,000)	16,730	56%
5824	District Oversight Fees	5,052	-	354	5,760	39,187	36,981	36,981	-	2,206	31,221	16%
5826	Directors Contingency	-	-	-	-	39,187	-	-	-	39,187	-	-
5827	Middle School Program expenses (8816 offset)	-	-	-	-	1,976	1,976	1,976	-	-	1,976	0%
5830	Field Trips Expenses	110	-	-	165	5,000	5,000	5,000	-	-	4,835	3%
5833	Fines and Penalties	-	-	-	-	1,030	1,030	1,030	-	-	1,030	0%
5836	Fingerprinting	-	-	-	-	1,743	1,743	1,743	-	-	1,743	0%
5839	Fundraising Expenses	-	-	-	73	12,024	12,024	12,024	-	-	11,951	1%
5845	Legal Fees	423	-	163	13,944	30,000	30,000	30,000	-	-	16,057	46%
5851	Marketing and Student Recruiting	-	-	483	19,168	10,000	18,685	18,685	-	(8,685)	(483)	103%
5857	Payroll Fees	571	456	542	3,523	6,950	6,950	6,950	-	-	3,427	51%
5860	Printing and Reproduction	-	1,766	-	2,208	1,061	1,061	1,061	-	-	(1,147)	208%
5861	Prior Yr Exp (not accrued)	640	-	-	24,378	-	24,378	24,378	-	(24,378)	-	100%
5863	Professional Development	-	1,297	814	61,760	56,370	71,370	71,370	-	(15,000)	9,610	87%
5869	Special Education Contract Instructors	22,750	-	2,650	42,750	50,300	140,300	140,300	-	(90,000)	97,550	30%
5872	Special Education Encroachment	666	-	666	2,035	-	13,639	13,639	-	(13,639)	11,604	15%
5875	Staff Recruiting	-	150	-	150	4,120	4,120	4,120	-	-	3,970	4%
5878	Student Assessment	-	502	9,869	15,186	8,500	8,500	8,500	-	-	(6,686)	179%
5880	Student Health Services	-	70	-	2,244	6,180	6,180	6,180	-	-	3,936	36%
5881	Student Information System	867	867	867	19,910	25,750	25,750	25,750	-	-	5,840	77%
5887	Technology Services	544	3	1,487	19,415	13,390	13,390	13,390	-	-	(6,025)	145%
5910	Communications - Internet / Website Fees	-	-	69	1,966	17,564	17,564	17,564	-	-	15,598	11%
5915	Postage and Delivery	55	10	259	545	3,497	3,497	3,497	-	-	2,952	16%
5920	Communications - Telephone & Fax	-	-	2,295	6,452	12,020	12,020	12,020	-	-	5,568	54%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>119,450</b>	<b>34,701</b>	<b>68,097</b>	<b>688,920</b>	<b>1,012,211</b>	<b>1,238,231</b>	<b>1,238,231</b>	-	<b>(226,020)</b>	<b>549,312</b>	<b>56%</b>
<b>Capital Outlay &amp; Depreciation</b>												
6900	Depreciation	-	4,482	-	4,482	8,986	8,964	8,964	-	22	4,482	50%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>4,482</b>	<b>-</b>	<b>4,482</b>	<b>8,986</b>	<b>8,964</b>	<b>8,964</b>	<b>-</b>	<b>22</b>	<b>4,482</b>	<b>50%</b>
<b>Other Outflows</b>												
7999	Uncategorized Expense	9,648	-	325	18,273	-	-	-	-	-	(18,273)	-
<b>SUBTOTAL - Other Outflows</b>		<b>9,648</b>	<b>-</b>	<b>325</b>	<b>18,273</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18,273)</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>519,203</b>	<b>357,011</b>	<b>431,665</b>	<b>3,027,938</b>	<b>5,557,696</b>	<b>5,590,713</b>	<b>5,590,713</b>	<b>(0)</b>	<b>(33,017)</b>	<b>2,562,775</b>	<b>54%</b>



# Urban Montessori Finance Committee Update

JOSH KEMP

FEBRUARY 20, 2024





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# 2023-24 Forecast Update

Actuals through 1/31/2023



# Budget Comparison

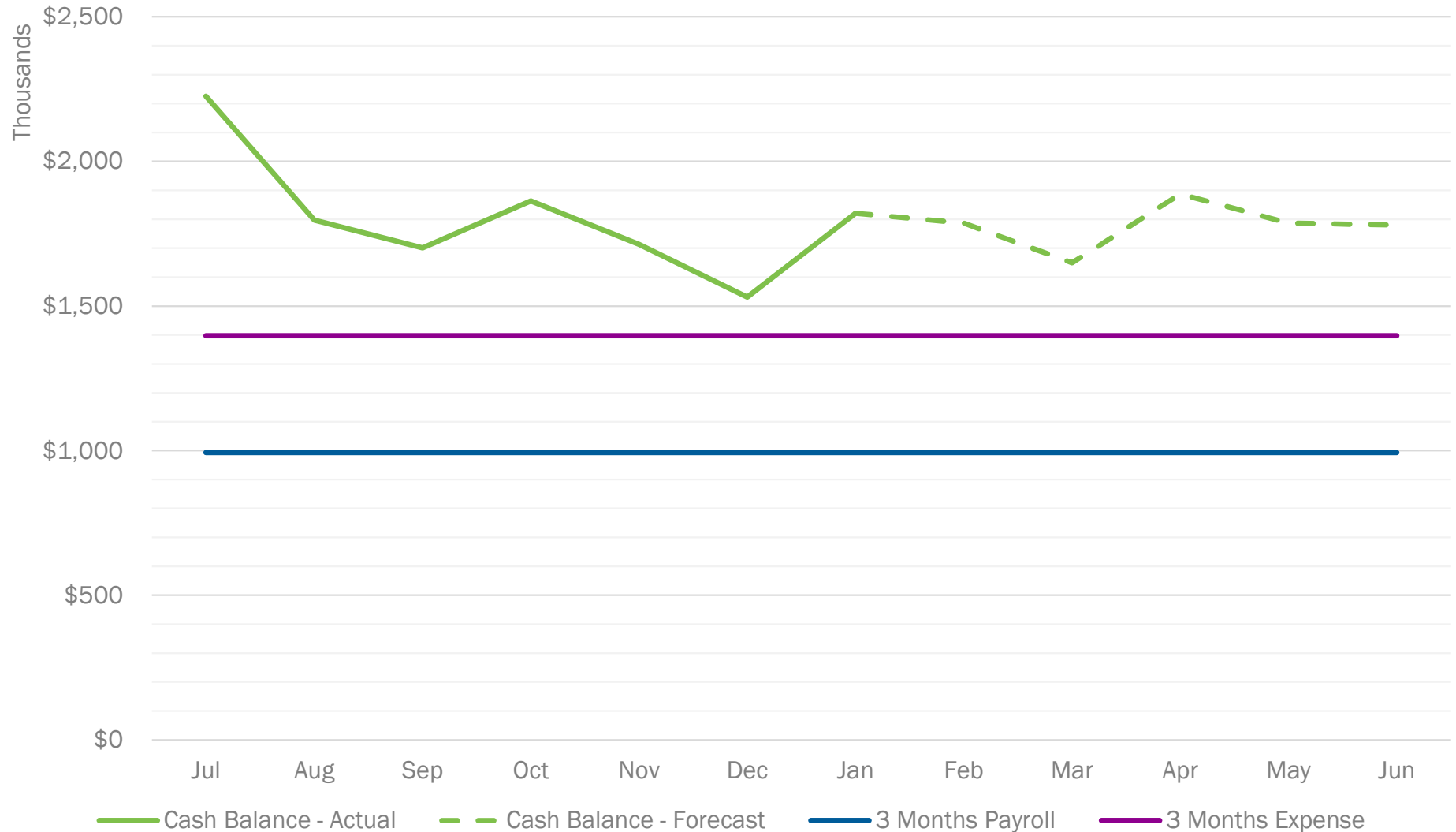


## No material changes to 23-24 forecast

		2023-24	2023-24	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,698,091	3,698,091	-
	Federal Revenue	470,356	470,356	-
	Other State Revenues	1,006,376	1,006,376	-
	Local Revenues	278,502	278,502	-
	Fundraising and Grants	190,000	190,000	-
	<b>Total Revenue</b>	<b>5,643,326</b>	<b>5,643,326</b>	-
Expenses	Compensation and Benefits	3,974,860	3,974,860	(0)
	Books and Supplies	368,658	368,658	-
	Services and Other Operating	1,238,231	1,238,231	-
	Depreciation	8,964	8,964	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>5,590,713</b>	<b>5,590,713</b>	<b>(0)</b>
	<b>Operating Income</b>	<b>52,613</b>	<b>52,613</b>	<b>(0)</b>
	Beginning Balance (Audited)	1,609,380	1,609,380	-
	Operating Income	52,613	52,613	(0)
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>1,661,993</b>	<b>1,661,993</b>	<b>(0)</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>29.7%</b>	<b>29.7%</b>	<b>0.0%</b>

# 2023-24 Monthly Cash Flow Projection

**Cash is steady and stays above 3-months expense rest of the year**





# Possible Savings

**Some expense categories are lower than expected at this time of year**

Category	Current Expenses	Final Expense at Current Rate	Forecast	Possible Savings
Salaries + Benefits	\$2,197,864	\$3,855,053	\$3,974,860	\$119,807
SpEd Contractors	\$42,750	\$74,984	\$140,300	\$65,316
Building Repairs	\$48,837	\$85,660	\$100,000	\$14,340
<b>TOTAL</b>				<b>\$199,463</b>

# 2<sup>nd</sup> Interim Financials



# 2<sup>nd</sup> Interim Financial Report



## Still in the process of refining pieces of next year's budget

		2023-24	2024-25	2025-26
		<b>Current Forecast</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCFF Entitlement	3,698,091	4,248,899	4,681,665
	Federal Revenue	470,356	229,117	304,283
	Other State Revenues	1,006,376	959,777	808,214
	Local Revenues	278,502	280,000	285,773
	Fundraising and Grants	190,000	65,000	65,000
	<b>Total Revenue</b>	<b>5,643,326</b>	<b>5,782,792</b>	<b>6,144,934</b>
Expenses	Compensation and Benefits	3,974,860	4,251,966	4,376,841
	Books and Supplies	368,658	368,355	354,853
	Services and Other Operating Expenditures	1,238,231	1,125,909	1,242,920
	Depreciation	8,964	8,964	3,735
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>5,590,713</b>	<b>5,755,194</b>	<b>5,978,348</b>
	<b>Operating Income</b>	<b>52,613</b>	<b>27,599</b>	<b>166,586</b>
	Beginning Balance (Audited)	1,609,380	1,661,993	1,689,591
	Operating Income	52,613	27,599	166,586
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>1,661,993</b>	<b>1,689,591</b>	<b>1,856,178</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>29.7%</b>	<b>29.4%</b>	<b>31.0%</b>



# Other One-time Funding Carry Over Assumptions



## Possibility of moving one-time funding to next fiscal year

	Educator Effectiveness	AMIMBG	Learning Recovery	ESSER III
<b>FY24 Starting Balance</b>	\$47,832	\$198,734	\$243,129	\$274,403
<b>FY24 Budgeted Revenue</b>	\$15,944	\$100,000	\$126,874	\$274,403
Salaries & Benefits	-	\$55,000	\$126,874	\$274,403
Books & Supplies	-	\$45,000	-	-
Services & Other	\$15,944	-	-	-
Capital Projects	-	-	-	-
<b>FY24 Ending Balance</b>	\$31,888	\$98,734	\$116,255	-

# Prop 39 Lease Update

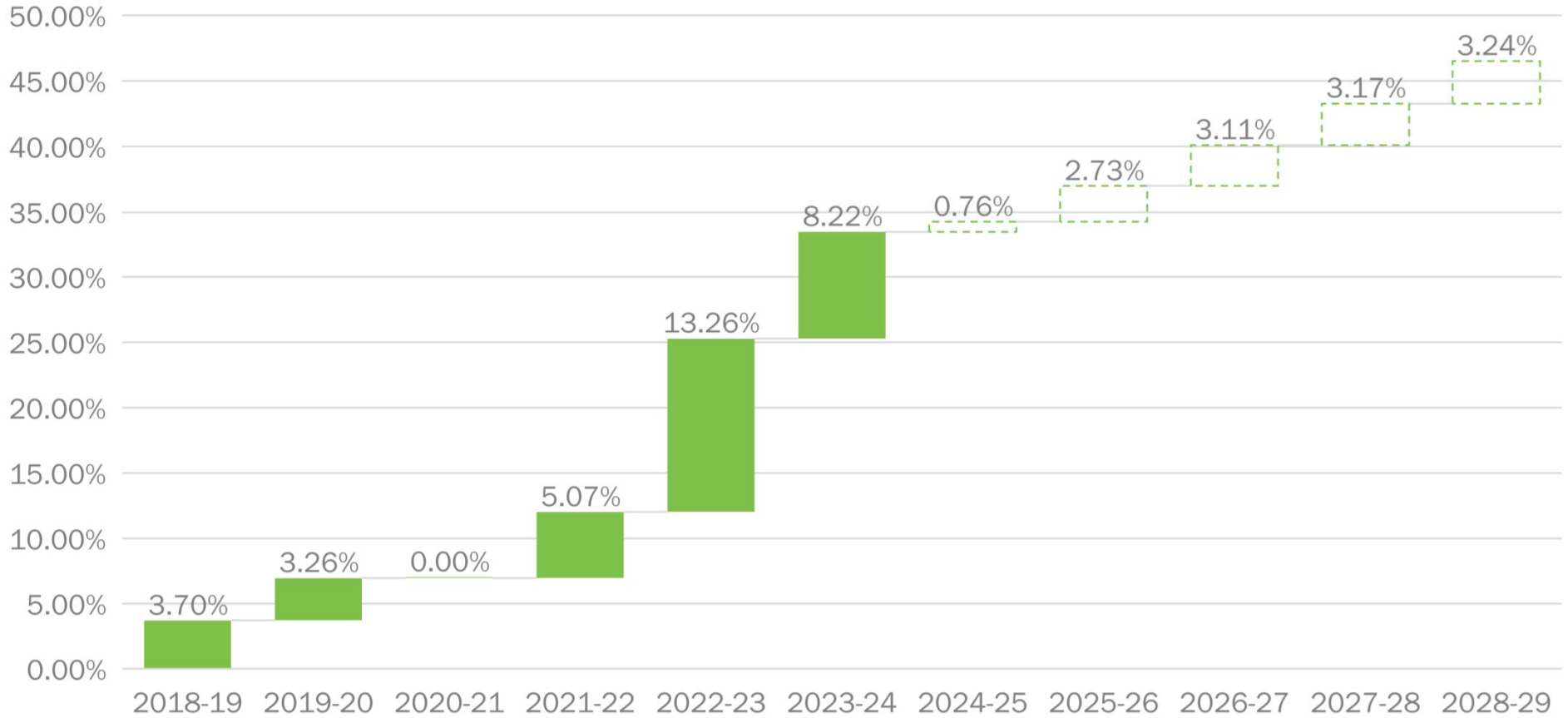


## Rent set to decrease next year under new lease terms

	2023-24	2024-25	2025-26
Rent per sq/ft	\$5.08	\$4.56	\$4.79
Total yearly rent	\$165,237	\$148,323	\$155,804

# CA Historical and Projected LCFF Increase

## Highest COLAs since LCFF implementation followed by second lowest



**2024-25 COLA at January Budget Proposal: 0.76%**