



Urban Montessori Charter School

Finance Committee Meeting

Amended on November 16, 2020 at 3:04 PM PST

Date and Time

Thursday November 19, 2020 at 3:00 PM PST

Location

Join Zoom Meeting

<https://us02web.zoom.us/j/5102904005?pwd=M1kxU2hXSzRSN1dCL3QwYVEzdkJ3Zz09>

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PER GOVERNOR NEWSOM'S SHELTER IN PLACE EXECUTIVE ORDER DATED MARCH 19, 2020 ([WHICH IS HERE IN ITS ENTIRETY](#)) AND BY ORDER OF THE HEALTH OFFICER OF THE COUNTY OF ALAMEDA DATED JUNE 5, 2020 (Revised June 18, 2020, July 15, 2020, and August 20, 2020) ([WHICH IS HERE IN ITS ENTIRETY](#)):

THIS WILL BE A VIRTUAL-ONLY MEETING

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Members: Stacey Wang (Chair), Greg Klein, Davis Leung

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Agenda

	Purpose	Presenter	Time
I. Opening Items			3:00 PM
A. Call the Meeting to Order		Stacey Wang	
B. Record Attendance		Stacey Wang	1 m
C. Approve Minutes from October 15, 2020 Finance Committee Meeting	Approve Minutes	Stacey Wang	1 m
Approve minutes for Finance Committee Meeting on October 15, 2020			
D. Review of Action/Discussion Items	Discuss	Stacey Wang	1 m
With input from the committee, the Chair may decide, based upon a number of factors, to reorder the action/discussion items to best suit the needs of the meeting. No additional action/discussion items will be added at this time.			
E. Presentations from the Floor		Stacey Wang	5 m
PRESENTATIONS ON NON-AGENDA ITEMS – Any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation. Speakers requiring translation will be granted double time.			
II. Finance			3:08 PM
A. Discuss current Fiscal Year to Date Budget Forecast	Discuss	Alejandra Rodriguez	30 m
<ol style="list-style-type: none"> 1. Largest changes from prior forecast in individual expense and revenue areas 2. Latest enrollment, attendance, and average daily attendance (ADA) 3. Current cash flow and ending fund balance projections 4. Fundraising forecast year-to-date 			
B. COVID/Smoke HVAC units	Vote	Daniel Bissonnette	5 m
C. Discussion Item: Enrollment	Discuss	Krishna Feeney	5 m
D. Action Item: Discuss and vote on update Fiscal Management Policy	Vote	Greg Klein	5 m
Current policy is here . The committee will discuss updates to the policy, and if ready, may take action to update it.			
E. Budget Overview for Parents	Discuss	Alejandra Rodriguez	5 m
III. Closing Items			3:58 PM
A. New Business	Discuss	Stacey Wang	1 m
Collect topics for future meetings, as needed.			
B. Adjourn Meeting	Discuss	Stacey Wang	1 m

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Coversheet

Approve Minutes from October 15, 2020 Finance Committee Meeting

Section: I. Opening Items
Item: C. Approve Minutes from October 15, 2020 Finance Committee Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on October 15, 2020

APPROVED



Urban Montessori Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday October 15, 2020 at 3:30 PM

Location

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Committee Members Present

D. Leung (remote), G. Klein (remote), S. Wang (remote)

Committee Members Absent

None

Guests Present

A. Rodriguez (remote), K. Feeney (remote)

I. Opening Items

A. Call the Meeting to Order

S. Wang called a meeting of the Finance Committee of Urban Montessori Charter School to order on Thursday Oct 15, 2020 at 3:33 PM.

B. Record Attendance

C.

Approve Minutes from September 17, 2020 Finance Committee Meeting

G. Klein made a motion to approve the minutes from Finance Committee Meeting on 09-17-20.

D. Leung seconded the motion.

No further discussion. No public comment.

The committee **VOTED** unanimously to approve the motion.

Roll Call

A. Rodriguez Abstain

S. Wang Aye

K. Feeney Abstain

G. Klein Aye

D. Leung Aye

D. Review of Action/Discussion Items

No changes.

E. Presentations from the Floor

No public presentations on non-agendized items.

II. Finance

A. Discuss current Fiscal Year to Date Budget Forecast

Alejandra shared the financial update presentation.

Enrollment stabilized at 397, increases overall ADA in the budget. One staff position is for primarily in-person instruction, and so those costs are delayed until we resume in-person learning. Forecast is now projected to be over \$230,000. This is good news, and we may have upcoming one-time investments to make to make the campus safe and secure.

Cash position remains secure through the rest of this year, even with state deferrals.

Structural-recurring expenses remain just below recurring public revenue -- one-time funding and fundraising makes up the difference. Still a goal to be fully sustained on public revenue.

Measure G1 Audit came back with no findings for UMCS. On track for getting middle school funding for this current fiscal year.

Greg shared updates on fundraising. In development in a total of \$150,000 in private grants against the goal of \$125,000. Readathon is on track to meet its goal of \$25,000.

No public comment.

B. Upcoming Expenses

Discussion Item: HVAC for Phased Reopening. Krishna shared that it could cost around \$50,000 to do full upgrades in all portables, not including the main permanent building. Need to investigate additional companies as well, so far only one quote.

Davis asked about having the classrooms in the permanent building move to portables. Krishna shared that maybe room for one of those classes, but not all three.

Greg shared that one-time money could and should be spent in one-time ways to upgrade these sorts of systems.

Discussion Item: Teacher Stipends for students over 33. Krishna estimates this may cost over \$40,000. Still more work to do to connect with teachers on how best resources should be invested to support them. Investments must feel and be supportive of impacted teachers.

Discussion Item: Other Expenses. Potential additional facilities-related expenses, such as security alarm, cameras.

No public comment.

C. Discussion Item: Prop 51

Jennifer Afdahl Rice joined this part of the conversation. Recapped last meeting with OUSD, where staff is requesting we wait until after a new school board is seated. Long term lease criteria requires "12 points" out of 20 to be considered. Even with 12 points, it's not a guarantee for moving forward or approval. Points may be earned for integration and offering a unique model, number of in-district students served, financial history. We want to earn many more than the minimum of 12 points. [The criteria are in the public documents section of this Meeting.]

Next is to look at what parts of the campus, and what kinds of repairs, we may be interested in upgrading. Also, would need to update the Facilities Use Agreement draft. There is an expected Family Leave in the OUSD Charter Office, which may delay some of the work. Board members here will be ready to support. Any agreement is ultimately a strong for OUSD financially, Oakland public school students overall, and UMCS. Would be a prevailing wage project, would reduce future Prop 39 administration expenses, a school could still be non-renewed. Prop 51 are state public dollars for district-owned facilities. UMCS needs to model out the various scopes of projects we could take on various time horizons.

No public comment.

III. Other Business

A. Other Business

No other business was discussed. N/A.

IV. Closing Items

A. New Business

Greg mentioned the Fiscal Management & Control Policy, and getting updates on enrollment for 2021-2022.

Stacey changed the time for future Regular meetings to start at 3pm.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:49 PM.

Respectfully Submitted,

G. Klein

Documents used during the meeting

- UMCS-September Financials-20201012.pdf
- UMCS-October Presentation-20201012.pdf
- 19-20 Urban Measure G1 Audit Draft 10.8.20.pdf

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