APPROVED

Empower College Prep

Minutes

Governing Board Meeting

Date and Time
Monday February 23, 2026 at 4:00 PM

Notice of Public Meeting can be found at:
2411 West Colter Street

Virtual Meeting Brian Holman is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting
https://us02web.zoom.us/j/87073311407?pwd=dDdINzRiRjVyYlpmOXFmTCtiSzloZz09
Meeting ID: 870 7331 1407
Passcode: 922362
One tap mobile
+13017158592,,87073311407#,,,,*922362# US (Washington DC)
+13126266799,,87073311407#,,,,*922362# US (Chicago)
Dial by your location
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 929 205 6099 US (New York)
+1 253 215 8782 US (Tacoma)
Meeting ID: 870 7331 1407
Passcode: 922362
Find your local number: https://us02web.zoom.us/u/kbI6818PS5

Trustees Present

D. Murray (remote), E. Montenegro (remote), K. Erickson, S. Inman (remote)

Trustees Absent
P. Welborn

Ex Officio Members Present
B. Holman

Guests Present
A. Ortega, D. Dillman, Heather Love, Kari Zocco (public, staff)

I. Opening Items

A. Call the Meeting to Order

S. Inman called a meeting of the board of trustees of Empower College Prep to order on Monday Feb 23, 2026 at 4:09 PM.

B. Record Attendance and Guests

C. Review and approve meeting minutes

D. Murray made a motion to approve the minutes from Governing Board Meeting on 01-26-26.
E. Montenegro seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

E. Montenegro	Aye
P. Welborn	Absent
K. Erickson	Absent
D. Murray	Aye
S. Inman	Aye

D. Call to the Public

II. Senior Management Team Reports

A. Director of Finance Report

A. Ortega shared current position relative to budget is in strong position, accentuated by ERC.

If required to repay ERC, would still be approximately break even with 1.34 DSCR and 118 days cash on hand, all ahead of Board-approved budget and requirements from authorizer and investors.
Development goal on track to be met.

III. Voting Items

A. Vote to approve amended contract with Abundant Transportation

D. Murray made a motion to approve the amendments to the contract w/ Abundant Transportation.
E. Montenegro seconded the motion.
The board **VOTED** to approve the motion.

Roll Call	
S. Inman	Aye
D. Murray	Aye
K. Erickson	Absent
E. Montenegro	Aye
P. Welborn	Absent

B. Approve policy to accept stocks as gifts or donations

K. Erickson made a motion to Approve changes to Gift Acceptance Policy to add Section B and replace "promptly" in Bullet Point 1 to "within five business days.".
Members discussed whether logistics to receive gift have been provided.

Members discussed whether a cap on stock should be placed.

Members expressed understanding and preference that stocks are liquidated upon receipt, which Fin. Dir. Ortega explained is part of the policy already.

Motion to amend "promptly" in Seciton B, Bullet Point 1, to read "within five business days"

The board **VOTED** to approve the motion.

Roll Call	
S. Inman	Aye
P. Welborn	Absent
D. Murray	Aye
E. Montenegro	Aye
K. Erickson	Absent

IV. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:54 PM.

Respectfully Submitted,
K. Erickson