APPROVED

Empower College Prep

Minutes

Board Meeting

Date and Time
Monday May 20, 2024 at 4:30 PM

Location
2411 W Colter St Phoenix AZ 85015
A Building-Room 115

Notice of Public Meeting can be found at:
2411 West Colter Street

Virtual Meeting Brian Holman is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting
https://us02web.zoom.us/j/87073311407?pwd=dDdINzRiRjVyYlpmOXFmTCtiSzloZz09
Meeting ID: 870 7331 1407
Passcode: 922362
One tap mobile
+13017158592,,87073311407#,,,,*922362# US (Washington DC)
+13126266799,,87073311407#,,,,*922362# US (Chicago)
Dial by your location
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
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Meeting ID: 870 7331 1407
Passcode: 922362

Find your local number: https://us02web.zoom.us/u/kbI6818PS5

Trustees Present
B. Adams Bressler (remote), K. Erickson (remote), P. Welborn (remote), S. Inman (remote)

Trustees Absent
C. Daniels

Ex Officio Members Present
B. Holman (remote)

Guests Present
A. Ortega (remote), B. Jones (remote), C. Goodkind (remote), D. Dillman (remote), L. Montano (remote)

I. Opening Items

A. Call the Meeting to Order

P. Welborn called a meeting of the board of trustees of Empower College Prep to order on Monday May 20, 2024 at 4:35 PM.

B. Record Attendance and Guests

C. Review and approve meeting minutes

K. Erickson made a motion to approve the minutes from Board Meeting on 04-29-24.
B. Adams Bressler seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

C. Daniels	Absent
K. Erickson	Aye
S. Inman	Aye
B. Adams Bressler	Aye
P. Welborn	Aye

D. Call to the Public

II. Reports - Senior Management Team and Committees

A. Update regarding Extended Campus Model and FY25 Budget

The Finance Director reviewed the 24-25 budget due to the updated revenue. Some changes included the Title II PD allocation increase, new tuition out service provider, tax assessment fee (preschool), repainting fence and building cost. The debt service coverage ratio is 1.26 and the days cash on hand is $105.35.

Pat Welborn recommends we should create a reserve account for the aging buildings as time goes on. She agrees this is a prudent step we need to take to become more confident in the numbers and being careful over extending ourselves.

The Executive Director shared the Extended Campus analysis with the Board. He is explained the concept and results the school has provided over the years. After efforts of trying to grow the extended campus it was suggested that we suspend it for the FY25. In the future we should explore homeschool/rural communities and K-5 instead of just middle school.

III. Voting Items

A. Approve FY25 Operating Budget

The FY25 Operating Budget was not up for approval during this meeting.

B. Approve HR Handbook and Summary of Changes

The HR Handbook was not up for approval during this meeting.

IV. Executive Session

A. Discuss contracts and personnel matters

Executive session did not occur during this meeting.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:11 PM.

Respectfully Submitted,
B. Holman